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April 21, 2026

Company name: Axelspace Holdings Corporation
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(Securities code: 402A, Tokyo Stock Exchange Growth Market)
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**Notice of Signing a Basic Agreement
for In-Orbit Demonstration with JAXA**

Axelspace Holdings Corporation (The Company) hereby announce that Axelspace Corporation, a consolidated subsidiary of the Company, has entered into a basic agreement with The Japan Aerospace Exploration Agency (JAXA) regarding the provision of the in-orbit demonstration service “AxelLiner Laboratory” for AxelLiner Business.

Under this basic agreement, JAXA and Axelspace Corporation have agreed to consider the provision of “AxelLiner Laboratory” for providing high-maneuverability electric propulsion for spacecraft for fundamental research and in-orbit experiments implemented by JAXA.

This initiative aims to enable an integrated approach in the aerospace field, covering the full spectrum from fundamental research to development and utilization.

1. Details of the Counterparty

(1) Name	The Japan Aerospace Exploration Agency (JAXA)
(2) Address	7-44-1 Jindaiji Higashi-machi, Chofu-shi, Tokyo 182-8522, Japan
(3) Representative	YAMAKAWA Hiroshi (PRESIDENT)

(4) Business overviews	This initiative aims to enable an integrated approach in the aerospace field, covering the full spectrum from fundamental research to development and utilization.	
(5) Established	2003	
(6) Relationship with the Company	Capital relationship	Not applicable
	Personal relationship	Not applicable
	Business relationship	There are no matters to be disclosed between the Company and the counterparty at this time; however, Axelspace Corporation plans to enter into transactions in the future under the Space Strategy Fund for which it has been selected.
	Status as a related party	Not applicable

2. Contract Details and Schedule

(1) Contract	Provision of high-maneuverability electric propulsion for spacecraft for fundamental research and in-orbit experiments
(2) Contract Period	From fiscal year 2026 until the end of the demonstration period (approximately four years)
(3) Date of Resolution at Board of Directors Meeting	April 21, 2026
(4) Date of Contract Execution	April 21, 2026

Note: "Fiscal year" indicates the fiscal year of the Counterparty.

3. Impact on Financial Performance

It is expected that this project will contribute to the Company's consolidated financial results over a period of approximately 4 years beginning with the fiscal year ending May 2027. Regarding this matter, the Company plans to enter into a consignment agreement with JAXA within the next several months. The Company will promptly disclose the details once a decision has been made to conclude the contract.