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To whom it may concern

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Notice Concerning the Differences between the Full-Year Financial Results Forecast and Actual Results for the Fiscal Year

Ishihara Sangyo Kaisha, Ltd. (the “Company”) hereby announces the difference between the full-year financial results forecast for the fiscal year ended March 31, 2025 disclosed on November 8, 2024 and the actual results for that, as described below.

1. Differences between the Full-Year Consolidated Financial Results Forecast and the Actual Results for the Fiscal Year Ended March 2025 (April 1, 2024 to March 31, 2025)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previously announced forecasts (A)	148,000	10,000	9,500	6,000	156.98
Actual results (B)	145,196	10,482	11,392	8,410	219.98
Change (B-A)	(2,803)	482	1,892	2,410	
Change (%)	(1.9)	4.8	19.9	40.2	
(Reference) Actual results for the previous fiscal year (Fiscal year ended March 2024)	138,456	11,491	14,850	7,988	209.27

2. Reasons for the Differences

Regarding the consolidated results, net sales and operating profit were generally in line with the previous forecast, but ordinary profit exceeded the previous forecast due to the yen's depreciation against the U.S. dollar and the euro, both of which were weaker than expected. Profit attributable to owners of parent exceeded the previous forecast due to an increase in ordinary profit and a decrease in tax expenses.