

Translation

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Summary of Consolidated Financial Results for the Nine Months Ended December 31, 2024 (Based on Japanese GAAP)

February 7, 2025

Company name: TAYCA CORPORATION
 Stock exchange listing: Tokyo
 Stock code: 4027 URL <https://www.tayca.co.jp/>
 Representative: Representative Director, Shunji Idei
 President Executive Officer
 Inquiries: Director, Managing Executive Officer Yasuyuki Nakatsuka TEL 06-6943-6401
 Scheduled date to commence dividend payments: –
 Preparation of supplementary material on financial results: No
 Holding of financial results meeting: No

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the nine months ended December 31, 2024 (from April 1, 2024 to December 31, 2024)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2024	41,238	1.9	2,903	89.2	3,347	83.1	2,113	83.0
Nine months ended December 31, 2023	40,479	(4.3)	1,534	(56.3)	1,827	(53.4)	1,154	(55.4)

	Earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended December 31, 2024	91.88	–
Nine months ended December 31, 2023	49.83	–

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of December 31, 2024	86,068	58,808	67.7	2,542.55
As of March 31, 2024	82,709	57,764	69.3	2,489.06

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2024	–	18.00	–	20.00	38.00
Year ending March 31, 2025	–	18.00	–		
Year ending March 31, 2025 (Forecast)				20.00	38.00

3. Forecast of consolidated financial results for the year ending March 31, 2025 (from April 1, 2024 to March 31, 2025)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	57,500	8.5	3,200	37.6	3,500	24.9	2,300	23.2	99.93

4. Notes

- (1) Significant changes in the scope of consolidation during the nine months ended December 31, 2024: No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- | | |
|--|-----|
| Changes in accounting policies due to revisions to accounting standards and other regulations: | Yes |
| Changes in accounting policies due to other reasons: | No |
| Changes in accounting estimates: | No |
| Restatement of prior period financial statements: | No |

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2024	23,914,414 shares	As of March 31, 2024	25,414,414 shares
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Number of treasury shares at the end of the period

As of December 31, 2024	1,000,680 shares	As of March 31, 2024	2,399,053 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2024	23,000,232 shares	Nine months ended December 31, 2023	23,177,160 shares
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Quarterly consolidated financial statements

Consolidated balance sheets

(Millions of yen)

	As of March 31, 2024	As of December 31, 2024
Assets		
Current assets		
Cash and deposits	14,308	14,852
Notes and accounts receivable - trade	15,731	16,595
Electronically recorded monetary claims - operating	536	622
Merchandise and finished goods	9,625	9,842
Work in process	2,401	2,412
Raw materials and supplies	6,193	5,906
Other	298	757
Allowance for doubtful accounts	(5)	(4)
Total current assets	49,089	50,987
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	6,755	6,984
Machinery, equipment and vehicles, net	6,323	6,260
Other, net	4,315	6,729
Total property, plant and equipment	17,395	19,974
Intangible assets		
Goodwill	1,203	984
Other	206	150
Total intangible assets	1,410	1,135
Investments and other assets		
Investment securities	13,365	12,578
Other	1,468	1,413
Allowance for doubtful accounts	(20)	(20)
Total investments and other assets	14,814	13,972
Total non-current assets	33,619	35,081
Total assets	82,709	86,068

(Millions of yen)

	As of March 31, 2024	As of December 31, 2024
Liabilities		
Current liabilities		
Notes and accounts payable - trade	6,118	6,103
Short-term borrowings	3,820	3,941
Income taxes payable	407	482
Provision for bonuses	379	145
Other	3,384	4,379
Total current liabilities	14,110	15,053
Non-current liabilities		
Long-term borrowings	5,710	7,600
Retirement benefit liability	2,928	2,454
Other	2,194	2,152
Total non-current liabilities	10,834	12,207
Total liabilities	24,944	27,260
Net assets		
Shareholders' equity		
Share capital	9,855	9,855
Capital surplus	6,477	4,962
Retained earnings	34,746	35,985
Treasury shares	(2,416)	(1,064)
Total shareholders' equity	48,663	49,739
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	7,389	6,839
Foreign currency translation adjustment	1,056	1,244
Remeasurements of defined benefit plans	176	436
Total accumulated other comprehensive income	8,622	8,519
Non-controlling interests	478	549
Total net assets	57,764	58,808
Total liabilities and net assets	82,709	86,068

Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

Consolidated statements of income (cumulative)

(Millions of yen)

	Nine months ended December 31, 2023	Nine months ended December 31, 2024
Net sales	40,479	41,238
Cost of sales	34,117	33,449
Gross profit	6,362	7,789
Selling, general and administrative expenses	4,827	4,885
Operating profit	1,534	2,903
Non-operating income		
Interest income	16	25
Dividend income	260	320
Foreign exchange gains	77	160
Other	53	68
Total non-operating income	408	574
Non-operating expenses		
Interest expenses	62	87
Other	52	43
Total non-operating expenses	115	131
Ordinary profit	1,827	3,347
Extraordinary losses		
Loss on retirement of non-current assets	115	227
Total extraordinary losses	115	227
Profit before income taxes	1,712	3,119
Income taxes - current	361	870
Income taxes - deferred	164	94
Total income taxes	526	964
Profit	1,186	2,155
Profit attributable to non-controlling interests	31	41
Profit attributable to owners of parent	1,154	2,113

Consolidated statements of comprehensive income (cumulative)

(Millions of yen)

	Nine months ended December 31, 2023	Nine months ended December 31, 2024
Profit	1,186	2,155
Other comprehensive income		
Valuation difference on available-for-sale securities	2,053	(550)
Deferred gains or losses on hedges	(20)	—
Foreign currency translation adjustment	550	217
Remeasurements of defined benefit plans, net of tax	11	259
Total other comprehensive income	2,595	(73)
Comprehensive income	3,781	2,081
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	3,722	2,010
Comprehensive income attributable to non-controlling interests	59	71