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To whom it may concern

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Notice Concerning Revisions to Financial Result Forecast and Year-End Dividend Forecast (Increase)

Rasa Industries, Ltd. (the “Company”) hereby announces that it has revised, in light of recent business performance trends and other factors, the financial result forecast for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026), as well as the year-end dividend forecast, both of which were previously announced on May 14, 2025. The details are described below.

1. Revision to the financial result forecast

(1) Revision to the consolidated full-year financial result forecast for the fiscal year ending March 31, 2026 (April 1, 2025 – March 31, 2026)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
	(Million yen)	(Million yen)	(Million yen)	(Million yen)	(Yen)
Previous forecast (A)	49,200	5,100	4,900	3,300	422.68
Revised forecast (B)	47,700	5,800	6,000	4,200	537.61
Change (B - A)	(1,500)	700	1,100	900	
Rate of change (%)	(3.0%)	13.7%	22.4%	27.3%	
Reference: Actual results for the previous fiscal year (Fiscal year ended March 31, 2025)	45,421	4,736	4,602	3,131	398.74

(2) Reason

Regarding the consolidated results for the nine months ended December 31, 2025, in the chemicals business, overseas sales of the Company’s core high-purity products for semiconductors remained steady, although sales of general products remained sluggish. In the machinery business, while construction machinery remained weak, overseas sales of pipe jacking machines for sewerage and their rental units in civil engineering machinery

increased. In the electronic materials business, supported by strong market conditions for compound semiconductors, sales of red phosphorus and indium were robust, and spot sales of gallium also contributed significantly to profit growth.

In light of these circumstances, the Company has revised its consolidated full-year financial result forecast for the fiscal year ending March 31, 2026, as described above.

2. Revision to the year-end dividend forecast

(1) Revision of the dividend forecast for the fiscal year ending March 31, 2026

	Annual dividend per share		
	2nd quarter-end	Year-end	Total
Previous forecast (May 14, 2025)	(Yen) 64.00	(Yen) 64.00	(Yen) 128.00
Revised forecast		106.00	170.00
Actual results for the current fiscal year	64.00		
Actual results for the previous fiscal year (Fiscal year ended March 31, 2025)	48.00	72.00	120.00

(2) Reason

The Company regards the distribution of profits to shareholders as an important issue. At the same time, retained earnings constitute a source of funds for business development, such as improving financial structure and renewing and expanding facilities in the future taking into account changes in performance results. Therefore, the Company believes that deciding how to allocate profits upon holistically reflecting on a harmonious balance with retained earnings and aiming to further increase the dividend payout ratio while maintaining stable dividend payments will lead to provide shareholders with stable and sustainable benefits, and has adopted this as its basic policy. In addition, as part of efforts to achieve management that is conscious of the cost of capital and share price, the Company has set the following targets: a dividend payout ratio of at least 30% and an ROE of at least 10%.

Based on the above shareholder return policy, and after comprehensively taking into account the upward revision of the financial forecasts and the Company's recent financial condition, the Company has revised the year-end dividend forecast announced on May 14, 2025, increasing the year-end dividend by 42 yen per share to 106 yen per share. As a result, the forecast annual dividend is 170 yen per share.

(Note)

The above forecasts are based on information currently available to the Company, and actual results may differ materially from these forecasts due to various factors in the future.