

Notice Regarding Changes in Specified Subsidiaries in Prior Fiscal Years



October 9, 2026

Stock Exchange: Tokyo

URL: <https://www.nissanchem.co.jp/eng/>

Name of listed company: Nissan Chemical Corporation

Code Number: 4021

Representative: YAGI Shinsuke, Representative Director, President

Inquiry to: YANAGAWA Shingo, General Manager of Planning Office, Corporate Planning Dept.

It has been determined that changes in two specified subsidiaries in prior fiscal years were not disclosed in a timely manner as required under the stock exchange regulations. We sincerely apologize for the delayed disclosure and hereby announce the details as set forth below.

1. Overview of Specified Subsidiary No. 1

Item	Details																				
(1) Reason for the Change	The Company resolved at a meeting of its Board of Directors held on February 18, 2020 to establish a subsidiary in India, and the subsidiary was incorporated in April 2020. As the capital of the subsidiary amounted to 10% or more of the Company's capital, the subsidiary became a specified subsidiary of the Company.																				
(2) Company Name	Nissan Bharat Rasayan PVT. LTD.																				
(3) Location	5th Floor, Tower B, Spazedge Commercial Complex, Sector-47, Sohna Road,Gurgaon-122002, Haryana, India																				
(4) Representative	NIKI Toshio																				
(5) Business	Manufacture of Agrochemical Active Ingredients																				
(6) Registered Capital	INR 1.5 billion (approximately JPY 2.2 billion)																				
(7) Date of Establishment	April 1, 2020																				
(8) Fiscal Year-End	March 31																				
(9) Shareholding Ratio	The Company 70%; Bharat Rasayan Limited 30%																				
(10) Financial Position and Operating Results for the Most Recent Three Fiscal Years (Units: JPY million)																					
	<table><tr><th></th><th>FY 2023</th><th>FY 2024</th><th>FY 2025</th></tr><tr><td>Net Assets</td><td>3,189</td><td>3,990</td><td>4,061</td></tr><tr><td>Total Assets</td><td>13,538</td><td>12,125</td><td>12,017</td></tr><tr><td>Net Sales</td><td>3,724</td><td>6,558</td><td>5,041</td></tr><tr><td>Net Income</td><td>947</td><td>924</td><td>163</td></tr></table>		FY 2023	FY 2024	FY 2025	Net Assets	3,189	3,990	4,061	Total Assets	13,538	12,125	12,017	Net Sales	3,724	6,558	5,041	Net Income	947	924	163
	FY 2023	FY 2024	FY 2025																		
Net Assets	3,189	3,990	4,061																		
Total Assets	13,538	12,125	12,017																		
Net Sales	3,724	6,558	5,041																		
Net Income	947	924	163																		

2. Overview of Specified Subsidiary No. 2

Item	Details																				
(1) Reason for the Change	The Company resolved at a meeting of its Management Committee held on December 12, 2022 to acquire additional shares of the subsidiary and make it a wholly owned subsidiary, and acquired such shares in April 2023. As the capital of the subsidiary amounted to 10% or more of the Company's capital, the subsidiary became a specified subsidiary of the Company.																				
(2) Company Name	NC Tokyo Bay Corporation *As of April 2023, the company name was Nippon Phosphoric Acid Co., Ltd.																				
(3) Location	14, Kitasode, Sodegaura-shi, Chiba																				
(4) Representative	Keyaki Kenji																				
(5) Business	Manufacture of Sulfuric Acid																				
(6) Registered Capital	JPY 1,946 million																				
(7) Date of Establishment	December 25, 1967																				
(8) Fiscal Year-End	March 31																				
(9) Shareholding Ratio	100% owned by the Company																				
(10) Financial Position and Operating Results for the Most Recent Three Fiscal Years (Units: JPY million)																					
	<table><tr><td></td><td>FY 2023*</td><td>FY 2024</td><td>FY 2025</td></tr><tr><td>Net Assets</td><td>2,312</td><td>2,380</td><td>2,446</td></tr><tr><td>Total Assets</td><td>5,352</td><td>6,381</td><td>6,506</td></tr><tr><td>Net Sales</td><td>1,869</td><td>2,540</td><td>2,910</td></tr><tr><td>Net Income</td><td>116</td><td>68</td><td>66</td></tr></table>		FY 2023*	FY 2024	FY 2025	Net Assets	2,312	2,380	2,446	Total Assets	5,352	6,381	6,506	Net Sales	1,869	2,540	2,910	Net Income	116	68	66
	FY 2023*	FY 2024	FY 2025																		
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Total Assets	5,352	6,381	6,506																		
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Net Income	116	68	66																		
* Nine-month fiscal year due to a change in the fiscal year-end																					

3. Impact on Financial Results

The financial results of the two subsidiaries concerned have already been incorporated into the consolidated earnings forecast announced on May 15, 2026. Accordingly, this matter will have no impact on the Company's financial results for the fiscal year ending March 31, 2027.

4. Future Measures

The Company takes this matter very seriously and will review its internal verification procedures related to timely disclosure, strengthen information sharing and coordination among relevant departments, and further enhance employee education regarding timely disclosure requirements, with the aim of preventing any recurrence.