

Notice Regarding the Establishment of a Subsidiary



October 7, 2026

Name of listed company: Nissan Chemical Corporation

Stock Exchange: Tokyo

Code Number: 4021

URL: <https://www.nissanchem.co.jp/eng/>

Representative: YAGI Shinsuke, Representative Director, President

Inquiry to: YANAGAWA Shingo, General Manager of Planning Office, Corporate Planning Dept.

We hereby announce that we have established a subsidiary in China, as described below.

In addition, since the amount of capital of the subsidiary exceeds 10% of the amount of the Company's capital, the subsidiary qualifies as a specified subsidiary of the Company.

1. Purpose of the Establishment of the Company

The Company has established a subsidiary in Zhangjiagang City, Jiangsu Province, the People's Republic of China, with the aim of strengthening its supply framework in the growing Chinese semiconductor market.

In recent years, demand for semiconductors has continued to expand, driven by ongoing digitalization and other factors. At the same time, increasing customer demand for supply chain resilience has heightened the need for a more stable supply framework for semiconductor materials.

The new company will manufacture and sell Anti-Reflective Coatings (BARC) for photoresists and multilayer materials. By strengthening its supply base in China and establishing a supply framework closer to customers, the Company aims to respond more promptly to changes in demand and further enhance customer service.

Through these initiatives, the Company seeks to achieve sustainable growth in its semiconductor materials business and enhance its corporate value.

2. Overview of the Subsidiary

Item	Details
(1) Company Name	Nissan Chemical Semiconductor materials Zhangjiagang Co., Ltd.
(2) Location	Zhangjiagang City, Jiangsu Province, People's Republic of China
(3) Representative	NAKADA Takakazu
(4) Business	Manufacture and sale of semiconductor materials
(5) Registered Capital	RMB 210 million (approximately JPY 5.0 billion)
(6) Date of Establishment	September 1, 2026
(7) Fiscal Year-End	December 31
(8) Equity Ownership	100% owned by the Company

3. Progress to Date and Future Schedule

The establishment of the subsidiary was resolved at a meeting of the Board of Directors held on April 28, 2026. Thereafter, the Company entered into an investment agreement with Zhangjiagang City, Jiangsu Province, and the subsidiary was registered on September 1, 2026.

The first capital contribution of RMB 89 million (approximately JPY 2.1 billion) is scheduled to be made on October 15, 2026.

4. Impact on Financial Results

The impact of this matter on the Company's financial results for the fiscal year ending March 31, 2027 is expected to be immaterial. The Company will promptly disclose any matters that require timely disclosure.