Consolidated Financial Results for the Three Months Ended June 30, 2026 (JPGAAP)

August 7, 2026

Name of listed company: Nissan Chemical Corporation
Stock Exchange: Tokyo
Code number: 4021
URL: https://www.nissanchem.co.jp/
Representative: YAGI Shinsuke, President
Inquiry to: NOMURA Hiroshi, Head of Finance and Accounting Department Tel. +81 3 4463 8401
Scheduled dividend payment date:—
Supplemental information: Yes
Financial results meeting : Yes (For institutional investors and analysts)

(Amounts rounded down to the nearest million yen)

1. Consolidated Financial Results for the Three Months Ended June 30, 2026 (From April 01, 2026 to June 30, 2026)

(1) Consolidated Operating Results

(% indicates the rate of increase/decrease against the same period of the previous year)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended June 30, 2026	78,792	12.8	21,907	21.1	23,644	30.3	16,844	21.2
Three months ended June 30, 2025	69,871	19.1	18,097	25.4	18,139	13.2	13,892	19.9

(Note) Comprehensive income: Three months ended June 30, 2026 : 17,998 million yen, 9.1%
Three months ended June 30, 2025 : 16,500 million yen, 25.1%

	Basic earnings per share	Diluted net income per share
	Yen	Yen
Three months ended June 30, 2026	125.74	—
Three months ended June 30, 2025	102.20	—

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of June 30, 2026	359,948	255,168	69.8
As of March 31, 2026	355,078	259,051	71.9

(Reference) Shareholders' equity: As of June 30, 2026 : 251,218 million yen
As of March 31, 2026 : 255,264 million yen

2. Cash Dividends

	Cash dividends per share				
	First quarter	Second quarter	Third quarter	Year-end	Annual
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2026	—	70.00	—	132.00	202.00
Year ending March 31, 2027	—				
Year ending March 31, 2027(Outlook)		70.00	—	142.00	212.00

(Note) Revision of the latest released dividend outlook: None

3. Outlook of Consolidated Financial Results for the Fiscal Year Ending March 31, 2027 (From April 01, 2026 to March 31, 2027)

(% indicates the rate of increase/decrease against the same period of the previous year)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Six months ending September 30, 2026	131,500	1.1	28,700	(3.0)	29,600	(0.6)	22,400	(1.9)	168.52
Year ending March 31, 2027	289,700	3.6	66,800	5.1	68,800	4.4	51,500	3.6	387.11

(Note) Revision of the latest released outlook of financial results: None

4. Notes

(1) Changes in significant consolidated subsidiaries

(Changes in specified subsidiaries involving changes in scope of consolidation) : Yes

Newly Included: 1 company (Company name:Nissan Chemical Materials Research (Suzhou) Co., Ltd.)

(2) Application of special accounting treatment to preparation of quarterly financial statements : None

(3) Changes of accounting policies and accounting estimates, and restatement

1. Changes of accounting policies due to revisions of accounting standards : Yes
2. Changes of accounting policies other than the above : None
3. Changes in accounting estimates : None
4. Restatements : None

(Note) Please see [2. Consolidated Financial Statements (4) Notes to Consolidated Financial Statements, (Changes in Accounting Policies)] on page 10 for further details.

(4) Number of shares outstanding (common shares)

1. Number of shares outstanding (including treasury shares)

As of June 30, 2026	: 134,800,000 shares
As of March 31, 2026	: 134,800,000 shares

2. Number of treasury shares

As of June 30, 2026	: 1,310,767 shares
As of March 31, 2026	: 691,415 shares

3. Average number of shares outstanding

As of June 30, 2026	: 133,958,968 shares
As of June 30, 2025	: 135,927,758 shares

(Note) The Company has introduced "Board Benefit Trust (BBT)" based on the resolution of Board of Directors' meeting held on July 30, 2019. The shares held by the Trust are included in the number of treasury shares at the end of the period, and they are included in the number of treasury shares deducted in calculating the average number of shares outstanding over the period. The number of shares held by the Trust (included in treasury shares) at the end of the period was 126,500 shares.
In addition, the average number of shares held by the Trust during the period was 127,617 shares.
This is not included in the average number of shares outstanding.

* Review of quarterly consolidated financial statements by certified public accountants or auditing corporation: None

* Explanations regarding appropriate use of business outlook and other special notes

The business outlook contained in this report is based on information available at the time of disclosure.
Actual operating results may differ materially from the outlook due to various factors.

For supplemental information, please refer to our website.
The transcript of financial results briefing will be released on our website as well.

Table of Contents for Attached Materials

1. Qualitative Information on Quarterly Results

(1) Business Performance

During the first quarter of the current fiscal year (April 01, 2026 to June 30, 2026), the global economy was supported by global demand driven by the technology cycle associated with the advancement and widespread adoption of artificial intelligence (AI). However, due to uncertainty surrounding the situation in the Middle East and supply chain disruptions, downside risks remained. Under these circumstances, in the Performance Materials Segment, sales increased significantly, mainly due to strong sales of Semiconductor Materials. In the Agricultural Chemicals Segment, sales were almost flat compared to the previous fiscal year. In the Chemicals Segment, sales of both Basic Chemicals and Fine Chemicals increased. In the Healthcare Segment, sales increased.

As a result, both sales and each income exceeded the same period of previous fiscal year and the outlook announced in May.

(Million yen, amount rounded down to the nearest million yen)

	1Q FY2025 (Actual)	1Q FY2026 (Actual)	Year-on-year Change	1Q FY2026 (Outlook) (Note)	Change from Outlook
Sales	69,871	78,792	+8,921	69,100	+9,692
Operating income	18,097	21,907	+3,809	16,800	+5,107
Ordinary income	18,139	23,644	+5,504	18,200	+5,444
Net income attributable to owners of parent	13,892	16,844	+2,951	13,800	+3,044

(Note) The outlook is described on page 10 of the FY2025 Presentation Materials (announced on May 15, 2026).

Explanations by segments are as below.

The Performance Materials Segment

In Semiconductor Materials, sales of anti-reflective coating for semiconductors (ARC®*) and multi-layer process materials (OptiStack®*) increased significantly due to high customer utilization. In Display Materials, sales of "SUNEVER" (LCD alignment coating) decreased. In Inorganic Materials, sales of "SNOWTEX" (for polishing electronic materials and hard coating) and Organo / Monomer sol (various coatings and resin additives) increased.

As a result, sales of this segment were 32,597 million yen (an increase of 6,739 million yen from the same period of the previous fiscal year) and operating income was 10,688 million yen (an increase of 2,487 million yen). Compared to the outlook (Note), sales were above 3.0 billion yen and operating income was above 2.4 billion yen.

* ARC® and OptiStack® are registered trademarks of Brewer Science, Inc.

(Note) The outlook is described on page 40 of the FY2025 Presentation Materials (announced on May 15, 2026).

The Agricultural Chemicals Segment

Sales of Fluralaner (active ingredients for veterinary pharmaceuticals) decreased. In the Japanese domestic market, sales of "ROUNDUP" (non-selective foliar application herbicide) and "GRACIA" (insecticide) were firm. In the overseas market, sales of "LEIMAY" (fungicide) decreased.

As a result, sales of this segment were 26,598 million yen (an increase of 9 million yen) and operating income was 8,841 million yen (an increase of 193 million yen). Compared to the outlook (Note), sales were above 3.3 billion yen and operating income was above 1.6 billion yen.

(Note) The outlook is described on page 40 of the FY2025 Presentation Materials (announced on May 15, 2026).

The Chemicals Segment

In Basic Chemicals, sales of high purity sulfuric acid (agent used for cleaning semiconductor), nitric acid products (metal dissolution and surface treatment, etc.), and urea and AdBlue®* (solution of urea in demineralised water for diesel vehicles) increased. In Fine Chemicals, sales of "TEPIC" (powder coating agent for paint, sealants, etc.) and environmental related products (sterilizing and disinfecting agents for pools and septic tanks, etc.) increased.

As a result, sales of this segment were 10,528 million yen (an increase of 1,189 million yen) and operating income was 871 million yen (an increase of 161 million yen). Compared to the outlook (Note), sales were above 0.6 billion yen and operating income was below 0.1 billion yen.

* AdBlue® is a registered trademark of the Verband der Automobilindustrie (VDA).

(Note) The outlook is described on page 40 of the FY2025 Presentation Materials (announced on May 15, 2026).

The Healthcare Segment

Sales of "LIVALO" (anti-cholesterol drug) active ingredient increased in both the domestic and overseas markets. Sales of "Custom Chemicals" (solution proposal business and joint development business) increased.

As a result, sales of this segment were 1,862 million yen (an increase of 286 million yen) and operating income was 742 million yen (an increase of 248 million yen). Compared to the outlook (Note), sales were above 0.1 billion yen and operating income was in line with the target.

(Note) The outlook is described on page 40 of the FY2025 Presentation Materials (announced on May 15, 2026).

Trading

Sales of this segment were 38,347 million yen (an increase of 8,365 million yen) and operating income was 1,399 million yen (an increase of 312 million yen). Compared to the outlook (Note), sales were above 5.9 billion yen and operating income was above 0.6 billion yen.

(Note) The outlook is described on page 56 and 57 of the FY2025 Presentation Materials (announced on May 15, 2026).

Others

Sales of this segment were 8,942 million yen (an increase of 1,038 million yen) and operating income was 542 million yen (an increase of 55 million yen).

(2) Financial Position

(Position of Assets, Liabilities and Net Assets)

Total assets as of June 30, 2026 was 359,948 million yen (an increase of 4,870 million yen from March 31, 2026). It is mainly due to increase of notes and accounts receivable - trade and investment securities.

Also, total liabilities as of June 30, 2026 was 104,780 million yen (an increase of 8,753 million yen). It is mainly due to the increase of bonds payable.

Net assets as of June 30, 2026 was 255,168 million yen (a decrease of 3,883 million yen).

As a result of these factors, equity ratio was 69.8% (a decrease of 2.1% from March 31, 2026).

(Position of Cash Flows)

Deducting income taxes paid from income before income taxes and non-controlling interests, depreciation and gain and loss on working capital, net cash provided by operating activities for the three months ended June 30, 2026 was 21,220 million yen (16,335 million yen for the same period of the previous year).

Due to the investment on plant and equipment, net cash used in investing activities for the three months ended June 30, 2026 was 6,145 million yen (3,313 million yen for the same period of the previous year).

Due to payment for dividends, net cash used in financing activities for the three months ended June 30, 2026 was 16,725 million yen (7,669 million yen for the same period of the previous year).

Cash and cash equivalents at the end of this period decreased 1,469 million yen from March 31, 2026 after adjusting for the 181 million yen effect of exchange rate. Moreover, after adding the 920 million yen increase in cash and cash equivalents from newly consolidated subsidiary, the balance stood at 35,180 million yen (33,545 million yen for the same period of the previous year).

(3) Outlook of Consolidated Financial Results and Other Forward-looking Information

There is no change in the outlook of consolidated business results for the first half and full year ending March 31, 2027 from the statement announced on May 15, 2026.

(4) Basic Policy on Distribution of Earnings

The Company’s basic policy of profit allocation is returning to shareholders by improving company value through increasing revenue in the medium and long terms.

In medium-term business plan "Vista2027" Stage Ⅱ launched from April 2025, the company aims to realize dividend payout ratio to be 55% or more and total payout ratio to be 75% or more after FY2025.

2. Consolidated Financial Statements

(1) Consolidated Balance Sheets

(Million yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	35,729	35,180
Notes and accounts receivable - trade, and contract assets	97,167	100,221
Merchandise and finished goods	56,991	57,047
Work in process	14	196
Raw materials and supplies	19,634	21,059
Accounts receivable - other	2,643	1,849
Short-term loans receivable	445	729
Other	9,399	7,229
Allowance for doubtful accounts	(73)	(73)
Total current assets	221,951	223,440
Non-current assets		
Property, plant and equipment		
Buildings and structures	92,180	93,446
Accumulated depreciation and impairment loss	(57,502)	(58,041)
Buildings and structures, net	34,677	35,405
Machinery, equipment and vehicles	182,744	185,561
Accumulated depreciation and impairment loss	(161,658)	(164,890)
Machinery, equipment and vehicles, net	21,086	20,671
Tools, furniture and fixtures	49,801	50,139
Accumulated depreciation and impairment loss	(43,510)	(44,099)
Tools, furniture and fixtures, net	6,290	6,039
Land	8,827	8,836
Leased assets	149	147
Accumulated depreciation	(25)	(29)
Leased assets, net	124	118
Construction in progress	5,961	7,766
Total property, plant and equipment	76,968	78,837
Intangible assets		
Software	3,544	3,410
Other	9,225	8,700
Total intangible assets	12,770	12,111
Investments and other assets		
Investment securities	32,477	35,355
Long-term loans receivable	117	114
Deferred tax assets	554	557
Net defined benefit asset	5,750	5,803
Other	4,540	3,781
Allowance for doubtful accounts	(52)	(52)
Total investments and other assets	43,387	45,559
Total non-current assets	133,126	136,508
Total assets	355,078	359,948

(Million yen)

	As of March 31, 2026	As of June 30, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	22,555	23,755
Short-term loans payable	19,682	16,551
Commercial papers	7,993	6,993
Current portion of long-term loans payable	382	382
Income taxes payable	7,899	5,695
Provision for bonuses	2,785	883
Other	16,980	21,235
Total current liabilities	78,279	75,497
Non-current liabilities		
Bonds payable	10,000	20,000
Long-term loans payable	388	388
Deferred tax liabilities	3,712	5,111
Provision for share-based remuneration for directors (and other officers)	276	328
Net defined benefit liability	642	728
Other	2,727	2,726
Total non-current liabilities	17,747	29,283
Total liabilities	96,026	104,780
Net assets		
Shareholders' equity		
Capital stock	18,942	18,942
Capital surplus	13,613	13,613
Retained earnings	209,641	209,112
Treasury shares	(3,424)	(8,104)
Total shareholders' equity	238,772	233,564
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	11,451	12,328
Foreign currency translation adjustment	3,097	3,447
Remeasurements of defined benefit plans	1,943	1,878
Total accumulated other comprehensive income	16,492	17,654
Non-controlling interests	3,786	3,949
Total net assets	259,051	255,168
Total liabilities and net assets	355,078	359,948

(2) Consolidated Statements of Income / Consolidated Statements of Comprehensive Income

- Consolidated Statements of Income

(Million yen)

	Three Months Ended June 30, 2025	Three Months Ended June 30, 2026
Net sales	69,871	78,792
Cost of sales	35,773	38,960
Gross profit	34,097	39,832
Selling, general and administrative expenses	16,000	17,925
Operating income	18,097	21,907
Non-operating income		
Interest income	38	47
Dividend income	604	949
Equity in earnings of affiliates	226	397
Foreign exchange gains	—	428
Other	227	296
Total non-operating income	1,098	2,119
Non-operating expenses		
Interest expenses	138	132
Loss on valuation of investment securities	—	78
Loss on disposal of non-current assets	127	96
Bond issuance costs	0	51
Foreign exchange losses	671	—
Other	118	24
Total non-operating expenses	1,056	382
Ordinary income	18,139	23,644
Extraordinary income	—	—
Extraordinary losses	—	—
Income before income taxes and non-controlling interests	18,139	23,644
Income taxes - current	2,621	5,465
Income taxes - deferred	1,306	1,026
Total income taxes	3,928	6,491
Net income	14,211	17,152
Net income attributable to non-controlling interests	319	308
Net income attributable to owners of parent	13,892	16,844

- Consolidated Statements of Comprehensive Income

(Million yen)

	Three Months Ended June 30, 2025	Three Months Ended June 30, 2026
Net income	14,211	17,152
Other comprehensive income		
Valuation difference on available-for-sale securities	1,033	871
Foreign currency translation adjustment	1,307	69
Remeasurements of defined benefit plans, net of tax	(52)	(65)
Share of other comprehensive income of entities accounted for using equity method	0	(29)
Total other comprehensive income	2,288	846
Comprehensive income	16,500	17,998
(Comprehensive income attributable to)		
Owners of parent	15,928	17,677
Non-controlling interests	572	321

(3) Consolidated Statements of Cash Flows

(Million yen)

	Three Months Ended June 30, 2025	Three Months Ended June 30, 2026
Cash flows from operating activities		
Income before income taxes and non-controlling interests	18,139	23,644
Depreciation	3,297	3,604
Loss (gain) on valuation of investment securities	—	78
Amortization of goodwill	42	16
Interest and dividend income	(643)	(996)
Interest expenses	138	132
Loss (gain) on disposal of non-current assets	127	96
Decrease (increase) in notes and accounts receivable - trade	(997)	(2,863)
Decrease (increase) in inventories	2,055	(1,544)
Increase (decrease) in notes and accounts payable - trade	(599)	1,111
Other	2,625	3,814
Subtotal	24,186	27,093
Interest and dividend income received	1,224	1,678
Interest expenses paid	(153)	(141)
Income taxes paid	(8,920)	(7,410)
Net cash provided by (used in) operating activities	16,335	21,220
Cash flows from investing activities		
Purchase of investment securities	(15)	(1,190)
Purchase of shares of subsidiaries and associates	—	(190)
Purchase of property, plant and equipment	(4,435)	(4,161)
Payments for retirement of property, plant and equipment	(100)	(80)
Purchase of intangible assets	(270)	(207)
Net decrease (increase) in short-term loans receivable	1,546	(279)
Purchase of long-term prepaid expenses	(6)	(20)
Other	(30)	(15)
Net cash provided by (used in) investing activities	(3,313)	(6,145)
Cash flows from financing activities		
Net increase (decrease) in short-term loans payable	6,689	(3,131)
Net increase (decrease) in commercial papers	2,999	(999)
Repayments of long-term loans payable	(207)	—
Proceeds from issuance of bonds	—	10,000
Cash dividends paid	(14,187)	(17,719)
Dividends paid to non-controlling interests	(105)	(158)
Share repurchase	(2,851)	(4,707)
Other	(5)	(8)
Net cash provided by (used in) financing activities	(7,669)	(16,725)
Effect of exchange rate change on cash and cash equivalents	738	181
Net increase (decrease) in cash and cash equivalents	6,090	(1,469)
Cash and cash equivalents at beginning of period	27,454	35,729
Increase in cash and cash equivalents from newly consolidated subsidiary	—	920
Cash and cash equivalents at end of period	33,545	35,180

(4) Notes to Consolidated Financial Statements

(Notes on Assumption of Going Concern)

Not applicable.

(Notes on Significant Changes in Shareholders' Equity)

The Company made a stock payment of 5,700 shares to the eligible party on April 24, 2026 and May 25, 2026 based on the trust agreement of the Board Benefit Trust (BBT) resolved by the Board of Director's meeting on July 30, 2019. As a result, treasury shares decreased by 27 million yen during the first quarter of current consolidated fiscal year.

In addition, the Company repurchased 625,000 treasury shares based on the resolution of Board of Directors' meeting held on May 15, 2026. As a result, treasury shares increased by 4,707 million yen during the first quarter of current consolidated fiscal year.

(Changes in Accounting Policies)

(Application of the Practical Guidelines on Accounting for Financial Instruments)

The Practical Guidelines on Accounting for Financial Instruments (Revised Transferred Guidance No. 9, March 11, 2025) have been applied from the beginning of the first quarter of the current fiscal year. Thus, unlisted shares that comprise the assets of partnerships and similar entities corresponding to venture capital funds are measured at fair value, and the Company's share of the resulting valuation differences is recorded in net assets.

In accordance with the transitional provisions of the Practical Guidelines, retrospective application was not made. The cumulative effect of this change in accounting policy has been reflected in the carrying amount of net assets at the beginning of the first quarter of the current fiscal year. As a result, the beginning balance of valuation difference on available-for-sale securities increased by 5 million yen.

(Segment Information)

1. Information Regarding Sales, Income (Loss) of Reportable Segments

1) For the Three Months Ended June 30, 2025 (From April 01, 2025 to June 30, 2025)

(Million yen)

	Performance Materials	Agricultural Chemicals	Chemicals	Healthcare	Trading	Others	Total	Adjustment (Note 2)	Consolidated Total
Net Sales									
Sales to outside customers (Note 1)	18,838	23,384	6,070	1,561	22,417	3,839	76,112	(6,241)	69,871
Intersegment Sales	7,019	3,204	3,267	13	7,564	4,064	25,134	(25,134)	—
Total Sales	25,858	26,589	9,338	1,575	29,982	7,904	101,247	(31,376)	69,871
Segment Income or Loss (Operating Income or Loss)	8,201	8,648	709	494	1,087	487	19,628	(1,531)	18,097

Notes:

1. Sales to outside customers in reportable segments are calculated on a gross basis, including sales that are agent transactions. A reconciliation of gross sales to net sales as agent transactions is made in the Adjustment section.
2. Adjustments are as follows.
   (1) (6,241) million yen adjustment in sales to outside customers includes (6,274) million yen in the elimination of agent transactions, and 32 million yen sales not attributable to any reporting segment.
   (2) (1,531) million yen adjustment in segment income includes (69) million yen in intersegment eliminations, 32 million yen sales not attributable to any reporting segment, and (1,494) million yen corporate expenses not attributable to any reportable segment. The corporate expenses are mainly group administrative expenses which do not belong to any segment.

2) For the Three Months Ended June 30, 2026 (From April 01, 2026 to June 30, 2026)

(Million yen)

	Performance Materials	Agricultural Chemicals	Chemicals	Healthcare	Trading	Others	Total	Adjustment (Note 2)	Consolidated Total
Net Sales									
Sales to outside customers (Note 1)	20,654	23,629	7,049	1,858	28,742	3,752	85,686	(6,893)	78,792
Intersegment Sales	11,942	2,968	3,478	4	9,605	5,189	33,189	(33,189)	—
Total Sales	32,597	26,598	10,528	1,862	38,347	8,942	118,875	(40,082)	78,792
Segment Income or Loss (Operating Income or Loss)	10,688	8,841	871	742	1,399	542	23,086	(1,179)	21,907

Notes:

1. Sales to outside customers in reportable segments are calculated on a gross basis, including sales that are agent transactions. A reconciliation of gross sales to net sales as agent transactions is made in the Adjustment section.
2. Adjustments are as follows.
   (1) (6,893) million yen adjustment in sales to outside customers includes (6,911) million yen in the elimination of agent transactions, and 17 million yen sales not attributable to any reporting segment.
   (2) (1,179) million yen adjustment in segment income includes 240 million yen in intersegment eliminations, 17 million yen sales not attributable to any reporting segment, and (1,438) million yen corporate expenses not attributable to any reportable segment. The corporate expenses are mainly group administrative expenses which do not belong to any segment.

(Significant Subsequent Events)

The Company has resolved, at the meeting of its Board of Directors held on August 7, 2026, to dispose of its treasury shares ("Disposal of Treasury Shares") in connection with an additional contribution to the performance-linked stock compensation plan called "Board Benefit Trust (BBT)" ("Plan").

(1) Outline of disposal

For details of the Disposal of Treasury Shares, please refer to the "Notice Concerning Disposal of Treasury Shares in Connection with Additional Contribution to Performance-linked Stock Compensation Plan" released today.

Note: Custody Bank of Japan, Ltd. (Trust Account E), the scheduled disposal recipient, is a trust account established by executing a trust agreement between the Company, as the Trustor, and Mizuho Trust & Banking Co., Ltd., as the Trustee (Custody Bank of Japan, Ltd., as the Re-trustee) ("Trust Agreement", and the trust established under the Trust Agreement is referred to as "Trust".) The Disposal of Treasury Shares is intended to make deliveries of the Company shares to the Company’s directors (excluding outside directors), executive officers, and associate executive officers (collectively referred to as "Directors, etc.") under the Plan, and it is practically same as an allocation of the Company shares to Directors, etc., as the consideration for their provision of services to the Company.

(2) Purpose and reason for disposal

The Company has introduced the Plan under resolutions at the 149th Ordinary General Meeting of Shareholders held on June 26, 2019, the 151st Ordinary General Meeting of Shareholders held on June 25, 2021, and the 156th Ordinary General Meeting of Shareholders held on June 25, 2026. (For the overview of the Plan, please refer to "Notice Concerning Partial Amendments to Performance-linked Stock Compensation Plan" dated April 28, 2026.)

The Company has now decided to make an additional contribution of moneys to the Trust ("Additional Trust") so that the Trust can acquire the Company shares that are expected to be necessary for future deliveries of the shares for continuing the Plan, and to dispose of its treasury shares to Custody Bank of Japan, Ltd. (Trust Account E), the Re-trustee who are re-entrusted from the Trustee for the Trust (the Disposal of Treasury Shares), to hold and dispose of the Company shares for operating the Plan.