

**Consolidated Financial Results for the First Quarter of 2026**  
**(Three Months Ended March 31, 2026)**  
**(Under Japanese GAAP)**

Company name: Stmn, Inc.  
 Listing: Tokyo Stock Exchange  
 Securities code: 4019  
 URL: <https://stmn.co.jp/>  
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 Scheduled date to commence dividend payments: -  
 Preparation of supplementary material on financial results: Yes  
 Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

**1. Consolidated financial results for the three months ended March 31, 2026 (from January 1, 2026 to March 31, 2026)**

**(1) Consolidated operating results (cumulative)**

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended								
March 31, 2026	1,143	40.8	105	122.8	108	117.4	71	207.1
March 31, 2025	812	40.6	47	69.9	49	78.5	23	-

Note: Comprehensive income For the three months ended March 31, 2026: ¥71 million [207.1%]  
 For the three months ended March 31, 2025: ¥23 million [-%]

	Basic earnings per share		Diluted earnings per share	
	Yen	Yen	Yen	Yen
Three months ended				
March 31, 2026	8.11	8.08		
March 31, 2025	2.65	2.61		

**(2) Consolidated financial position**

	Total assets		Net assets		Equity-to-asset ratio	
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	%	%
As of						
March 31, 2026	2,483	1,556				60.5
December 31, 2025	2,452	1,536				60.5

Reference: Equity  
 As of March 31, 2026: ¥1,502 million  
 As of December 31, 2025: ¥1,483 million

**2. Cash dividends**

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended December 31, 2025	-	0.00	-	6.00	6.00
Fiscal year ending December 31, 2026	-				
Fiscal year ending December 31, 2026 (Forecast)		0.00		8.00	8.00

Note: Revisions to the forecast of cash dividends most recently announced: None

**3. Forecast of consolidated financial results for the fiscal year ending December 31, 2026 (from January 1, 2026 to December 31, 2026)**

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending June 30, 2026	2,318	35.3	113	5.3	117	4.0	70	(2.1)	8.05
Fiscal year ending December 31, 2026	5,155	35.0	400	37.4	406	36.1	266	27.9	30.36

Note: Revisions to the earnings forecasts most recently announced: None

\* **Notes**

- (1) Significant changes in the scope of consolidation during the period: None  
(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

Note: For details, please refer to Appendix P.7 "2. Quarterly Consolidated Financial Statements and Key Notes (3) Notes on Quarterly Consolidated Financial Statements (Notes on Application of Accounting Procedures Specific to the Preparation of Quarterly Consolidated Financial Statements)" are available.

- (3) Changes in accounting policies, changes in accounting estimates, and restatement  
(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None  
(ii) Changes in accounting policies due to other reasons: None  
(iii) Changes in accounting estimates: None  
(iv) Restatement: None

- (4) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2026	8,781,500 shares
As of December 31, 2025	8,781,500 shares

- (ii) Number of treasury shares at the end of the period

As of March 31, 2026	136 shares
As of December 31, 2025	136 shares

- (iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended March 31, 2026	8,781,364 shares
Three months ended March 31, 2025	8,760,223 shares

- \* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

- \* Proper use of earnings forecasts, and other special matters  
(Cautions on forward-looking statements, etc.)

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors.

# Quarterly consolidated balance sheet

(Thousands of yen)

	As of December 31, 2025	As of March 31, 2026
<b>Assets</b>		
Current assets		
Cash and deposits	1,105,781	1,150,169
Accounts receivable - trade	305,515	323,158
Merchandise	7,917	33,217
Other	153,744	103,659
Allowance for doubtful accounts	(4,183)	(4,031)
Total current assets	1,568,774	1,606,173
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	108,019	103,789
Other, net	55,771	55,691
Total property, plant and equipment	163,790	159,481
Intangible assets	10,585	9,606
Investments and other assets		
Long-term loans receivable from directors (and other officers)	550,000	550,000
Other	171,212	172,160
Allowance for doubtful accounts	(12,085)	(13,952)
Total investments and other assets	709,126	708,207
Total non-current assets	883,502	877,295
Total assets	2,452,277	2,483,469
<b>Liabilities</b>		
Current liabilities		
Short-term borrowings	-	50,000
Current portion of long-term borrowings	40,016	38,351
Accounts payable - other	162,652	187,259
Accrued expenses	164,009	168,400
Contract liabilities	296,669	268,146
Income taxes payable	36,584	36,620
Other	135,818	107,032
Total current liabilities	835,750	855,810
Non-current liabilities		
Long-term borrowings	49,996	41,662
Asset retirement obligations	27,987	27,607
Other	1,628	1,628
Total non-current liabilities	79,611	70,898
Total liabilities	915,362	926,709
<b>Net assets</b>		
Shareholders' equity		
Share capital	82,751	82,886
Capital surplus	1,012,211	1,012,346
Retained earnings	388,511	407,062
Treasury shares	(120)	(120)
Total shareholders' equity	1,483,353	1,502,174
Share acquisition rights	53,560	54,585
Total net assets	1,536,914	1,556,760
Total liabilities and net assets	2,452,277	2,483,469

## Quarterly consolidated statement of income

(Thousands of yen)

	Three months ended March 31, 2025	Three months ended March 31, 2026
Net sales	812,384	1,143,549
Cost of sales	210,618	307,852
Gross profit	601,765	835,696
Selling, general and administrative expenses	554,331	729,995
Operating profit	47,434	105,701
Non-operating income		
Interest income	1,393	1,911
Point reward income	1,301	1,788
Other	670	425
Total non-operating income	3,365	4,124
Non-operating expenses		
Interest expenses	93	380
Loss on investments in investment partnerships	972	918
Other	-	384
Total non-operating expenses	1,065	1,684
Ordinary profit	49,734	108,141
Extraordinary income		
Gain on reversal of share acquisition rights	269	-
Total extraordinary income	269	-
Profit before income taxes	50,003	108,141
Income taxes	26,809	36,902
Profit	23,194	71,239
Profit attributable to owners of parent	23,194	71,239

## Quarterly consolidated statement of comprehensive income

(Thousands of yen)

	Three months ended March 31, 2025	Three months ended March 31, 2026
Profit	23,194	71,239
Comprehensive income	23,194	71,239
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	23,194	71,239

(Notes on segment information, etc.)

Segment Information

The three months of the previous fiscal year (January 1, 2025 to March 31, 2025)

The Group's main business is the engagement platform business, and it is omitted because it is not significant for other business segments.

The three months of the current fiscal year (January 1, 2026 to March 31, 2026)

The Group's main business is the engagement platform business, and it is omitted because it is not significant for other business segments.