Company: Sumitomo Seika Chemicals Co., Ltd.

Representative: ODA Yoshiaki, President

(Securities Code 4008

Prime Market, Tokyo Stock Exchange)

Contact: OKAMOTO Norio, General Manager,

Corporate Communications Dept.

(TEL. +81-06-6220-8508)

Our View, Policy, Etc. Concerning Reduction of Investment Unit

 Our view concerning reduction of investment unit (our view on lowering the investment unit to the level of less than JPY 500,000)

Sumitomo Seika Chemicals Co., Ltd. ("the Company") recognizes that lowering the investment unit is one of the effective measures to improve the liquidity of the stocks and encourage a wide investor base to join the market.

2. Our policy concerning reduction of investment unit (our policy for lowering the investment unit to the level of less than JPY 500,000)

The Company will consider lowering the investment unit, comprehensively taking into account the stock market trends, the price of the Company's stocks and the number of shareholders, the liquidity of the Company's stocks and the effect on improving corporate value, and other factors.