



NEWS RELEASE

Resonac Holdings Corporation
Tokyo Shiodome Bldg., 1-9-1, Higashi-Shimbashi
Minato-ku, Tokyo 105-7325

October 1, 2026

Completion of Execution of Partial Spin-off of Crasus Chemical (Petrochemical Business)

Resonac Holdings Corporation (the “Company”) today announced that the distribution of dividends in kind representing the partial spin-off (the “Spin-off”) of Crasus Chemical Inc. (“Crasus Chemical”), a wholly owned subsidiary of the Company engaged in the petrochemical business, has become effective, and the execution of the Spin-off has been completed.

As a result of the execution of the Spin-off, the Company now holds 18.57% of the shares of common stock of Crasus Chemical (“Crasus Chemical Shares”). Accordingly, Crasus Chemical is no longer a consolidated subsidiary of the Company and is no longer accounted for using the equity method, as the Company is not expected to have significant influence over Crasus Chemical.

1. Carrying Amount of Dividend Property for the In-Kind Dividend (Non-Cash Dividend)

Upon execution of the Spin-off, the carrying amount of the dividend property has been finalized as follows.

(1) Type of dividend property	Crasus Chemical Shares
(2) Total carrying amount of dividend property and value per share	37,989,829,147 yen (199.02 yen per share)* ¹
(3) Amount of equity to be reduced by the in-kind dividend	Retained earnings: 37,989,829,147 yen* ^{1,2}

*1. The above amount represents the carrying amount of the portion of the Crasus Chemical Shares distributed as an in-kind dividend through the Spin-off, as recorded in the Company’s standalone financial statements prepared in accordance with generally accepted accounting principles in Japan (“J-GAAP”). In addition, the above value per share is based on the carrying amount for accounting purposes and does not indicate any actual trading price or equity value of the Crasus Chemical Shares.

*2. Under the Companies Act of Japan, the amount available for dividends is calculated based on the amount of equity in the Company’s standalone financial statements prepared in accordance with J-GAAP. Therefore, the above amount represents the impact on equity in such standalone financial statements. In contrast, in the Company’s consolidated financial statements prepared in accordance with International Financial Reporting Standards (“IFRS”), the Company will reduce its equity by an amount equal to the fair value of the Crasus Chemical Shares distributed as an in-kind dividend.

2. Proportion of Distributed Assets

As a result of the execution of the Spin-off, the proportion of distributed assets has been finalized as follows, unchanged from the final estimate disclosed on September 28, 2026:

Proportion of distributed assets (Final): “0.085”

The proportion of distributed assets is a factor necessary for calculating, for Japanese tax purposes, the respective tax bases of the Company’s common stock immediately after the Spin-off and the Crasus Chemical Shares distributed as an in-kind dividend in connection with the Spin-off. For the final confirmed proportion, please refer to the notice scheduled to be sent in early November 2026 to the Company’s shareholders of record as of September 30, 2026, the record date for the in-kind dividend.

3. Impact of the Spin-off on the Company’s Consolidated Financial Results

Following the effectiveness of the in-kind dividend in connection with the Spin-off, the Company will account for the loss of control over the Crasus Chemical segment in accordance with IFRS 10 “Consolidated Financial Statements.”

The financial impact of the Deconsolidation on the Company’s consolidated financial results is currently under review. The Company will promptly disclose any matters requiring disclosure once they have been determined.

For details of the accounting treatment in connection with the Spin-off, please refer to “Resolution for Execution of Partial Spin-off of Crasus Chemical (Petrochemical Business)” dated August 25, 2026.

Resolution for Execution of Partial Spin-off of Crasus Chemical (Petrochemical Business):

https://www.resonac.com/system/files/2026-08/20260825_Resonac_news_e.pdf

For further details of the Spin-off, please refer to the following page on the Company’s website:

Partial Spin-off of Crasus Chemical Inc.:

<https://www.resonac.com/ir/crasus/notice20260706.html>

End of document

This announcement is not an offer of securities for sale or a solicitation of an offer to purchase securities. This announcement has been prepared for the purpose of publicly disclosing the completion of the execution of the Spin-off of Crasus Chemical (Petrochemical Business), and is not intended to constitute a solicitation of investment or any other similar activity. The securities referred to herein have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended (the “Securities Act”), and may not be offered or sold in the United States absent registration under the Securities Act or an applicable exemption from such registration requirements.