

NEWS RELEASE

SHOWA DENKO K.K.

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December 25, 2020

Showa Denko Revises Dividend Payment Forecast

Showa Denko (SDK) (TOKYO: 4004) announces that it revises its forecast of year-end dividend payment as in below, taking the latest trend in its business performance into consideration.

1. Reasons for the revision of dividend payment forecast

Based on its comprehensive consideration to the importance of the maintenance of shareholder return, including stable payment of dividend, and its latest forecast of the performance for 2020, SDK revises its forecast of year-end dividend payment per share as in below.

2. Revised forecast of dividend payment

	Dividend per share (Unit: yen)		
	End of 2Q	Year end	Total
Earlier forecast (Announced on August 12, 2020)		Undecided	Undecided
Revised forecast (Announced on December 25, 2020)		65.00	65.00
Actual dividends for 2020	0.00		
Actual dividends for 2019	50.00	80.00	130.00

For further information, contact:

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