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**Notice Concerning the Succession of Business through a Company Split
(Absorption-type Split) with Sony Biz Networks Corporation and Strategic Business Alliance**

Money Forward, Inc. (the "Company") hereby announces that it has resolved at an extraordinary meeting of its Board of Directors held today to succeed to the cloud-based attendance management system business (the "AKASHI Business") and the owned media business (the "somu-lier Business," and together with the AKASHI Business, the "Business") operated by Sony Biz Networks Corporation ("Sony Biz Networks") through an absorption-type company split (the "Absorption-type Split"), with the Company as the successor company and Sony Biz Networks as the splitting company.

Furthermore, in conjunction with the Absorption-type Split, the Company has reached a basic agreement with Sony Biz Networks to proceed with discussions and considerations regarding a strategic alliance (the "Business Alliance") between the Company's subsidiary, Money Forward i, Inc. ("MFi"), and Sony Biz Networks.

As the Absorption-type Split is a company split in which the increase in the Company's total assets is expected to be less than 10% of its net assets as of the end of the previous fiscal year, and the increase in the Company's sales is expected to be less than 3% of its sales for the previous fiscal year, certain disclosure items and details have been omitted.

1 Purpose of the Absorption-type Split and the Business Alliance

Sony Biz Networks (Head Office: Shibuya-ku, Tokyo; Representative Director and President: Tomio Hayakawa) provides "AKASHI," a cloud-based attendance management system that supports back-office operations, and "somu-lier," an owned media platform for back-office personnel in general affairs and human resources.

"AKASHI" is a cloud-based attendance management system equipped with functions such as attendance record confirmation, performance correction, and various approvals. It possesses features capable of handling legal compliance and complex employment rules, such as Article 36 Agreement settings, creation of annual paid leave management books, and labor hour tracking. Due to these functionalities, it is utilized by a wide range of companies across various scales and industries, from small businesses to small, medium-sized, and large enterprises.

Currently, the Company Group is engaged in the development, sales, implementation, and support of "Money Forward Cloud," possessing a customer base centered on sole proprietors and small-to-medium-sized enterprises. By succeeding to the Business through this Absorption-type Split, the Company aims to expand its product lineup for medium-sized enterprises in the HR

domain.

In addition, through a strategic partnership including sales and technical cooperation with Sony Biz Networks, both companies will promote the improvement of value provided in the back-office domain and the expansion of market share.

2 Outline of the Absorption-type Split

(1) Schedule of the Absorption-type Split

Date of Board Resolution to approve the Absorption-type Split agreement	February 13, 2026
Date of Signing of the Absorption-type Split agreement	February 13, 2026
Scheduled Date of Execution of the Absorption-type Split (Effective Date)	March 31, 2026 (scheduled)

Note: Pursuant to Article 784, Paragraph 2 of the Companies Act for the Company, and Article 796, Paragraph 2 of the Companies Act for Sony Biz Networks, the Absorption-type Split is scheduled to be executed without obtaining approval by a resolution of the General Meeting of Shareholders of either company.

(2) Method of the Absorption-type Split

The split will be an absorption-type split with the Company as the successor company and Sony Biz Networks as the splitting company.

(3) Details of Allotment related to the Absorption-type Split

As consideration for the Absorption-type Split, the Company is scheduled to pay 4,180 million yen in cash to Sony Biz Networks.

(4) Treatment of Stock Acquisition Rights and Bonds with Stock Acquisition Rights

Not applicable.

(5) Increase or Decrease in Capital due to the Absorption-type Split

Not applicable.

(6) Rights and Obligations to be Succeeded by the Successor Company

The successor company shall succeed to a portion of the assets, liabilities, contracts, and other rights and obligations related to the succeeded business to the extent specified in the absorption-type split agreement.

(7) Prospect of Fulfillment of Obligations

The Company has determined that there are no concerns regarding the fulfillment of obligations to be borne by the successor company after the effective date of the Absorption-type Split.

3 Basis for the Calculation of the Allotment related to the Absorption-type Split

(1) Basis and Reason for the Allotment

In calculating the amount of cash to be delivered by the Company in this Absorption-type Split, the Company formulated business forecasts based on past performance and future business plans presented by Sony Biz Networks, with adjustments made by the Company taking into account the impact of the Absorption-type Split. Based on these business forecasts, the Company performed a calculation using the DCF (Discounted Cash Flow) method. Following discussions with Sony Biz Networks based on these results, the consideration for the Absorption-type Split was determined to be

4,180 million yen. The business forecasts used as the basis for this calculation incorporate synergy creation such as revenue expansion through cross-selling with the Company's existing products after the Absorption-type Split, capturing growth potential in the market for medium-sized enterprises, and improving efficiency through the integration of the management structures of both companies. Consequently, a significant increase in profit is expected in the future.

4 Overview of the Parties to the Absorption-type Split

	Successor Company (The Company) (As of Nov 30, 2025)	Splitting Company (As of Mar 31, 2025)
(1) Company name	Money Forward, Inc.	Sony Biz Networks Corporation
(2) Address	Minato-ku, Tokyo	Shibuya-ku, Tokyo
(3) Name and title of representative	Yosuke Tsuji, Representative Director, President and Group CEO	Tomio Hayakawa, Representative Director and President
(4) Business Description	Platform Service Business	Telecommunications business under the Telecommunications Business Act; Network integration business
(5) Capital	27,836 million yen	300 million yen
(6) Date of incorporation	May 18, 2012	July 20, 2012
(7) No. of shares issued	55,524,779 shares	12,000 shares
(8) Fiscal Year End	November 30	March 31
(9) Major shareholders and Percentage of shares held	Yosuke Tsuji 16.05%	Sony Network Communications Inc. 100.00%

(10) Financial Results and Financial Position of the Successor Company for the Most Recent Fiscal Year

Fiscal year-end	Year ended November 30, 2025 (Consolidated)
Net assets	55,865 million yen
Total assets	127,567 million yen
Net assets per share	738.62 yen
Net Sales	50,349 million yen
Operating profit	(2,653) million yen
Ordinary profit	(3,877) million yen
Profit attributable to owners of the Parent	1,587 million yen
Earnings Per Share	28.78 yen

(11) Financial Results and Financial Position of the Splitting Company for the Most Recent Fiscal Year

Fiscal year-end	Year ended March 31, 2025 (Non-consolidated)
Net assets	8,878 million yen
Total assets	15,919 million yen
Net assets per share	739,890.41 yen

Note: Operating results (Net sales, profit, etc.) for the splitting company are not disclosed due to the counterparty's preference.

5 Overview of the Business Unit to be Succeeded

(1) Content of the Succeeded Business

Cloud-based attendance management system business and owned media business.

(2) Operating Results of the Succeeded Department

Net Sales (April 2024 to March 2025): 542 million yen.

(3) Items and Book Values of Assets and Liabilities to be Succeeded (As of September 30, 2025)

The assets and liabilities to be succeeded consist of those belonging to the target business as agreed upon by both parties.

Assets		Liabilities	
Total	231 million yen	Total	0 million yen

Note: The actual amounts of assets and liabilities to be split will be determined by adding or subtracting increases or decreases until the effective date of the Absorption-type Split.

6 Overview of Accounting Treatment

The Absorption-type Split is expected to be classified as an "acquisition" under the Business Combinations Accounting Standard. The allocation of acquisition costs and the amount of goodwill resulting from this treatment are currently under review.

7 Status After the Absorption-type Split

There will be no changes to the Company's name, address, representative's title and name, business description, capital, or fiscal year end as a result of the Absorption-type Split.

8 Details of the Business Alliance

The Company, its subsidiary MFi, and Sony Biz Networks have agreed on the following matters to mutually leverage their respective strengths

(1) Sales Alliance: Conclusion of a Customer Referral Partner Agreement (The Company and Sony Biz Networks)

Leveraging Sony Biz Networks' strong corporate customer base, particularly its deep connections with IT departments, a system will be established to introduce "Money Forward Cloud" services to their customers. Through this, the Company aims to expand its touchpoints with new customers, while Sony Biz Networks aims to strengthen its value-added proposals to its customers.

(2) Technical Alliance: Conclusion of a Basic Agreement on SaaS Management Technology (MFi and Sony Biz Networks)

MFi and Sony Biz Networks have entered into a basic agreement regarding the provision of SaaS management technology (the infrastructure technology of "Admina") owned by MFi to Sony Biz Networks. Both companies will jointly promote the further expansion of functionalities for SaaS management services developed by Sony Biz Networks, realizing improved convenience in corporate IT asset management.

9 Outlook

The impact of the Absorption-type Split and the Business Alliance on the Company's consolidated business results for the fiscal year ending November 2026 is expected to be minor at this time. Should any significant financial impact arise due to substantial changes in the business situation, it will be disclosed promptly once identified.