Translation

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November 21, 2025

Company Name:	Money Forward, Inc.
Representative:	Yosuke Tsuji Representative Director, President and Group CEO (Securities Code: 3994, Stock Exchange: TSE Prime)
Inquiries:	Yumiko Nagao Executive Officer and Group CFO (TEL: +81-3-6453-9160)

Notice Concerning the Acquisition of Shares in Michibiku, Inc. (Making it a wholly-owned subsidiary)

Money Forward, Inc. ("the Company") hereby announces that Money Forward Cloud Management Consulting, Inc. ("MFCC"), a consolidated subsidiary of the Company, resolved at a meeting of its Board of Directors to acquire the outstanding shares of Michibiku, Inc. ("Michibiku") ("the Share Acquisition"), thereby making it a wholly-owned subsidiary. Furthermore, the current management team of Michibiku will continue to be involved in the company's operations even after it becomes a wholly owned subsidiary.

１． Reason for the Share Acquisition

Michibiku (Head Office: Chuo-ku, Tokyo; Representative Director CEO: Tatsunori Nakamura) provides a Digital Transformation (DX) service called "michibiku" that specializes in supporting important meetings, which aims to enhance the efficiency and sophistication of Board of Directors' operations.

The service is a cloud-based tool that enables one-stop management of tasks such as the preparation, execution, and minute-taking for board meetings, thereby streamlining meeting management by reducing the labor and time typically required for manual processes. Additionally, it supports the visualization and quality improvement of the decision-making process through functionalities such as meeting time analysis and AI features.

Currently, the Company Group is engaged in the development, sales, implementation, and support of "Money Forward Cloud," possessing a solid customer base. By making Michibiku a wholly owned subsidiary, the Company Group will promote the integration of "Money Forward Cloud" and "michibiku," with the goal of developing new products and expanding into management support solutions. Furthermore, we will strive to enrich our product lineup and achieve accelerated expansion of the "michibiku" customer base by utilizing the Company's robust network and customer foundation.

２．Overview of the Said Subsidiary (MFCC)

（1）	Company Name	Money Forward Cloud Management Consulting, Inc.
（2）	Address	Shibaura 3-Chome, Minato-ku, Tokyo [Specific Address Details]
（3）	Representative title and Name	Representative Director CEO: Hiroshi Shimanouchi
（4）	Business description	Design and sales of software in the management control domain, provision of consulting services related to management control, and holding of shares or equity in companies engaged in these businesses.
（5）	Capital	100 million yen

３．Overview of Michibiku. (The Acquired Subsidiary)

（1）	Company Name	Michibiku Inc.	
（2）	Address	6th Floor, TWG Nihonbashi-East II, Nihonbashi Tomizawa-cho, Chuo-ku, Tokyo	
（3）	Representative title and Name	Representative Director CEO: Ryusuke Nakamura	
（4）	Business description	Development of the DX service "michibiku," etc., for the Board of Directors.	
（5）	Capital	100 million yen	
（6）	Date of Establishment	April 13, 2021	
（7）	Major Shareholders and Shareholding Ratios	Tatsunori Nakamura: 46.3%	
（8）	Relationship with the Company	Capital relationship	None.
		Human relationship	None.
		Business relationship	None.
（9）	Summary of Consolidated Operating Results and Financial Position for the Past Three Years (Unit: million yen)		

Fiscal year	Fiscal year ended March 2023	Fiscal year ended March 2024	Fiscal year ended March 2025
Net assets	64	293	65
Total assets	114	362	186
Net assets per share (yen)	965.22	3,411.96	761.21
Sales	13	38	89
Operating profit	(96)	(123)	(227)
Ordinary profit	(95)	(120)	(227)
Profit attributable to owners of the Parent	(95)	(121)	(227)
Earnings Per Share (yen)	(1,542.34)	(1,731.55)	(2,650.75)

３．Overview of the Share Acquisition Counterparty

（1）	Name	Tatsunori Nakamura
（2）	Address	Shibuya-ku, Tokyo
（3）	Relationship with the Company	None.

Note: Although shares will also be acquired from unlisted counterparties, disclosure of those parties is omitted at their request. Furthermore, there are no material matters to report concerning the capital, personnel, or business relationships between the Company and these counterparties.

4．Status of Acquired Shares, Acquisition Price, and Number of Shares Owned and Voting Rights Ratio Before and After the Acquisition

（1）	Number of Shares Owned Before Acquisition	0 shares (Percentage of Voting Rights: 0%)
（2）	Number of Shares Acquired	85,896 shares (Percentage of Voting Rights: 100.0%)
（3）	Acquisition Price	The acquisition price will not be disclosed at the request of the counterparty.
（4）	Number of Shares Owned After Acquisition	85,896 shares (Percentage of Voting Rights: 100.0%)

Note: Since the consideration for this transaction is less than 15% of the Company's consolidated net assets, it does not meet the criteria for timely disclosure.

5．Schedule of the Share Transfer

（1）	Date of Board Resolution	November 21, 2025
（2）	Date of Contract Signing	November 21, 2025
（3）	Date of Share Transfer Execution	November 28, 2025 (scheduled)

6．Outlook

As a result of the Share Acquisition, Michibiku will become a consolidated subsidiary of the Company starting from the fiscal year ending November 2026. Its financial results are scheduled to be included in the financial forecasts for the fiscal year ending November 2026 and subsequent periods. Should any matters requiring disclosure arise in the future, we will promptly make an announcement.