Translation

Notice: This document is an excerpt translation of the original Japanese document and is only for reference purposes.

In the event of any discrepancy between this translated document and the original Japanese document, the latter shall prevail.

April 18, 2025

Company Name: Money Forward, Inc.

Representative: Yosuke Tsuji

Representative Director, President and Group CEO

(Securities Code: 3994,

Stock Exchange: TSE Prime)

Inquiries: Yumiko Nagao

Executive Officer and Group CFO

(TEL: +81-3-6453-9160)

Notice Regarding Completion of Payment for New Shares as Restricted Stock Compensation

Money Forward, Inc. (the "Company") hereby announces that, with regards to the issuance of new shares as restricted stock compensation, which was resolved at the Company's Board of Directors meeting held on March 25, 2025, the procedure for payment was completed today. For details, please refer to "Notice Regarding Issuance of New Shares as Restricted Stock Compensation" dated March 25, 2025.

1. Overview of Issuance

(1)	Payment Date	April 18, 2025	
(2)	Type and Number of Shares	203,400 shares of the Company's common shares	
	Issued		
(3)	Issue Price	¥ 4,228 per share	
(4)	Total Amount of Issue Price	¥ 859,975,200	
(5)	Allottees	The Company	
		145 Employees	80,277 shares
		The Company's subsidiaries	
		5 Directors	35,499 shares
		92 Employees	87,624 shares

^{*} The number of shares to be issued by resolution of the Board of Directors on March 25, 2025 was 204,372. However, 972 shares for 3 allottees who declined to be allotted were deemed forfeited and no new shares were issued.