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February 13, 2026

TEMONA. Inc.
Earnings Report for the First Quarter of the Fiscal Year Ending September 30, 2026
[Japanese GAAP] (Consolidated)

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 Securities code: 3985
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Scheduled dates Dividend payout: -
 Supplementary materials to financial results available: Yes
 Quarterly earnings presentation held: No

(Amounts rounded down to the nearest million yen)

1. Consolidated Financial Results for the Three Months Ended December 31, 2025 済み
(October 1, 2025 to December 31, 2025)

(1) Operating Results (Total) (Percentage figures represent year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of the parent	
	¥ million	%	¥ million	%	¥ million	%	¥ million	%
Three Months Ended								
Dec. 31, 2025	455	(3.0)	13	(63.4)	12	(67.0)	9	(60.8)
Dec. 31, 2024	469	(7.1)	37	—	38	—	24	—

Note: Comprehensive income Three months ended Dec. 31, 2025: ¥ 9 million [(63.2)%]

Three months ended Dec. 31, 2024: ¥25 million [-%]

	Basic earnings per share	Diluted earnings per share
Three Months Ended	¥	¥
Dec. 31, 2025	0.89	0.89
Dec. 31, 2024	2.26	2.26

(2) Financial Position

	Total assets	Net assets	Equity ratio
	¥ million	¥ million	%
As of Dec. 31, 2025	1,742	777	43.1
As of Sep. 30, 2025	1,766	767	42.0

Reference: Total shareholders' equity: Dec. 31, 2025: ¥751 million Sep. 30, 2025: ¥741 million

2. Dividends

	Annual dividends per share				
	End-first quarter	End-second quarter	End-third quarter	Fiscal year-end	Annual total
	¥	¥	¥	¥	¥
FY Ended Sep. 30, 2025	-	0.00	-	0.00	0.00
FY Ending Sep. 30, 2026	-				
FY Ending Sep. 30, 2026 (Forecast)		0.00	-	0.00	0.00

Note: No changes were made to the latest release of dividend forecasts.

3. Consolidated Earnings Forecast for the Fiscal Year Ending September 30, 2026 (October 1, 2025 to September 30, 2026)

(Percentage figures represent year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of the parent		Basic earnings per share
	¥ million	%	¥ million	%	¥ million	%	¥ million	%	¥
Six Months Ending Mar. 31, 2026	909	(4.3)	(25)	-	(29)	-	(7)	-	(0.73)
Full year	2,025	10.5	60	(61.5)	49	(67.4)	32	(43.8)	3.86

Note: No changes were made to the latest release of consolidated earnings forecasts.

Notes

(1) Significant changes in the scope of consolidation during the period: None

(2) Use of accounting methods specific to preparation of the quarterly consolidated financial statements: Yes

Note: For details, please see "(Use of accounting methods specific to preparation of the quarterly consolidated financial statements)" under "(3) Notes on the Consolidated Financial Statements" on page 9 in section "2. Consolidated Financial Statements and Main Notes" in the Accompanying Materials.

(3) Changes in accounting policy, changes in accounting estimates, and retrospective restatement:

1) Changes in accordance with amendments to accounting standards: None

2) Changes other than the above 1): None

3) Changes in accounting estimates: None

4) Retrospective restatement: None

(4) Number of shares issued (common stock)

1) Number of shares issued at end of period (treasury shares included):

December 31, 2025: 11,438,920 shares

September 30, 2025: 11,438,920 shares

2) Number of shares held in treasury at end of period:

December 31, 2025: 738,017 shares

September 30, 2025: 739,217 shares

3) Average number of shares outstanding during the period:

December 31, 2025: 10,700,336 shares

December 31, 2024: 10,682,886 shares

Note. The Company has introduced a "Board Benefit Trust" and an "Employee Stock Ownership Plan Trust". The Company's shares held by these trusts (September 30, 2025: 738,400 shares, December 31, 2025: 737,200 shares) are included in the number of treasury shares.

* Reviews of the accompanying quarterly consolidated financial statements :N/A
by certified public accountants or the accounting auditor

***Appropriate Use of Earnings Forecasts and Other Important Information**

The above forecasts, which constitute forward-looking statements, are based on information available to the Company as of the date of the release of this document. These forward-looking statements are not guarantees of future performance, and actual results may differ materially from those expressed or implied herein due to a range of factors. For the assumptions underlying the forecasts herein and other notice on the use of earnings forecasts, please refer to “(3) Consolidated Earnings Forecast and Other Forward-Looking Statements” on page 4 in section “1. Explanation of Operating Results and Financial Position” in the Accompanying Materials.

(Supplementary materials to quarterly financial results)

Supplementary materials to the quarterly financial results (Fact Sheets) will be posted on the Company's website on December 13, 2026.

Accompanying Materials

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1. Explanation of Operating Results and Financial Position

(1) Operating Results

Forward-looking statements in this document are based on information available as of December 31, 2025.

In the three months ended December 31, 2025, the outlook for the Japanese economy remained uncertain primarily due to surging prices in raw materials resulting from the unstable international situation, a downside risk to economic activity due to the impact of U.S. trade policy, and a persistent increase in consumer prices, despite the expectation of a moderate recovery resulting from various policy measures under the improved employment and income situation.

According to the “FY2024 Digital Transaction Environment Improvement Project (Market Research on Electronic Commerce),” for the domestic e-commerce market related to the Group’s business, the B2C-EC market size increased 5.1% year on year to 26.1 trillion yen, and the B2B-EC market size rose 10.6% year on year to 514.4 trillion yen in 2024. On the other hand, the e-commerce ratio (*1), which is an indicator of the market penetration of e-commerce, continued to increase, rising to 9.8% for B2C-EC and 43.1% for B2B-EC, and the digitalization of commercial transactions is expected to continue to advance.

In the current economic environment, the Group believes that the key to growth is to continuously contribute to customers’ business growth by comprehensively supporting customer subscription businesses, which can secure steady revenue even in the midst of uncertain economic conditions, thereby enabling sustainable growth. Thus, the Group has focused on strengthening its management foundation, including the revision of the cost structure and the improvement of productivity while promoting functional enhancement and sales of existing services that support customers’ business growth. The Group is also working to expand new businesses with the aim of creating a new business pillar, without being confined to the scope of its existing operations.

During the three months ended December 31, 2025, factors contributing to increased revenue included an increase in transaction volume resulting from participation in the commercial flow of the physical store market “BC Mall” utilizing the Subsc-@ service, an increase in customers for which system engineering services are provided, and the launch of the FinTech Business. However, net sales decreased to 455,791 thousand yen, down 3.0% year on year, due to factors such as a decline in contract development revenue including customization for “Subsc-Store,” and the impact of system failures caused by unauthorized access to “Tamago Repeat.”

Cost of sales increased 14.1% year on year to 233,128 thousand yen, mainly due to an increase in the cost of merchandise sourcing and depreciation associated with growth in transactions at the physical store market “BC Mall,” system engineering services, and the FinTech Business.

Selling, general and administrative expenses fell 8.3% year on year to 208,782 thousand yen, mainly due to decreases in rent expenses on land and buildings and depreciation associated with relocation of the headquarters and the Fukuoka Office.

As a result, in the three months ended December 31, 2025, the Group posted an operating profit of 13,879 thousand yen (down 63.4% year on year). Ordinary profit was 12,663 thousand yen (down 67.0% year on year). Profit attributable to owners of the parent came to 9,485 thousand yen (down 60.8% year on year).

Operating results by business segment are as follows.

(a) E-Commerce Support Business

The E-Commerce Support Business provides systems that make up e-commerce sites specializing in subscription businesses, as well as a range of services related to attracting customers, client services, logistics, etc., that support the operation of subscription businesses.

The following is a breakdown of the revenue generated by each of the services provided by the E-Commerce Support Business.

(Unit: thousands of yen)

Service	Revenue category	Three months ended December 31, 2024 (October 1, 2024 to December 31, 2024)		Three months ended December 31, 2025 (October 1, 2025 to December 31, 2025)		Change	Change (%)	
		Amount	Weighting (%)	Amount	Weighting (%)			
a	Subsc-Store	Recurring revenue	74,075	20.3	69,832	22.0	(4,242)	(5.7)
		Contract development revenue	41,122	11.3	18,604	5.9	(22,517)	(54.8)
		Other revenue	23,187	6.3	23,295	7.3	107	0.5
	Tamago Repeat	Recurring revenue	73,751	20.2	49,250	15.5	(24,500)	(33.2)
		Contract development revenue	390	0.1	-	-	(390)	-
		Other revenue	7,471	2.0	3,670	1.2	(3,800)	(50.9)
Subtotal		219,998	60.2	164,653	51.9	(55,344)	(25.2)	
b	Payment fees	GMV-linked revenue	110,047	30.1	97,323	30.7	(12,724)	(11.6)
c	Others	Recurring revenue	23,856	6.5	23,125	7.3	(730)	(3.1)
		Contract development revenue	3,374	0.9	3,042	1.0	(332)	(9.8)
		Other revenue	8,110	2.2	29,222	9.2	21,111	260.3
	Subtotal		35,341	9.7	55,390	17.5	20,048	56.7
Total (a+b+c)		365,387	100.0	317,368	100.0	(48,019)	(13.1)	

a. Recurring revenue (*2) decreased due to a decline in the total number of service user accounts for Subsc-Store and Tamago Repeat to 680, down 12.9% year on year, and a decline in revenue owing to system failure caused by unauthorized access to Tamago Repeat. Furthermore, contract development revenue (*3), including Subsc-Store customization services, also decreased. Therefore, revenue totaled 164,653 thousand yen, down 25.2% year on year.

b. The gross transaction volume of services provided by the Group totaled 28.4 billion yen, down 10.9% year on year, mainly reflecting decreases in the Subsc-Store and Tamago Repeat service user accounts and lower revenue owing to system failure caused by unauthorized access. GMV-linked revenue (*4) totaled 97,323 thousand yen, down 11.6% year on year.

c. Subsc-Store B2B accounts targeted at B2B service providers increased to 20, up 11.1% year on year, while accounts (corporate contracts) for the Subsc-@ service targeted at physical stores decreased to 169, down 2.9% year on year. Thus, recurring revenue decreased to 23,125 thousand yen, down 3.1% year on year. Meanwhile, other revenue increased to 29,222 thousand yen, up 260.3% year-on-year, due to factors such as increased transaction volume resulting from participation in the commercial flow of the physical store market "BC Mall" utilizing the Subsc-@ service. As a result, revenue from other services totaled 55,390 thousand yen, up 56.7% year on year.

As a result of the above factors, revenue from the E-Commerce Support Business came to 317,368 thousand yen, down 13.1% year on year, and segment profit was 6,116 thousand yen, down 85.0% year on year.

(b) Engineering Business

The Engineering Business operated by Sackle Inc. provides contract services for system development and system engineering services that provide customers with software engineer skills.

Revenue increased 18.6% year on year to 123,791 thousand yen, owing to the increase in customers for which system engineering services are provided. Segment profit amounted to 6,933 thousand yen (segment loss of 3,359 thousand yen in the same period of the previous fiscal year).

(c) Fintech Business

The Fintech Business operated by Subscription Solutions Co., Ltd. provides services such as Subsc-Credit, which is a subscription-type financing service.

The Fintech Business posted revenue of 14,631 thousand yen and a segment loss of 3,035 thousand yen.

*1 E-commerce ratio: The ratio of B2C/B2B e-commerce transaction value to total B2C/B2B market transaction value.

*2 Recurring revenue: Revenue from services that charge a fixed monthly fee.

*3 Contracted development revenue: Revenue from contract development, such as customization of the Company's system.

*4 GMV-linked revenue: Revenue from services with variable fees linked to client GMV.

(2) Financial Position

(Assets)

Consolidated assets as of December 31, 2025, totaled 1,742,530 thousand yen, a 23,623 thousand yen decrease from September 30, 2025. This was mainly due to a decrease of 157,683 thousand yen in cash and deposits from the purchase of assets for lease in the FinTech Business.

(Liabilities)

Consolidated liabilities as of December 31, 2025, totaled 965,176 thousand yen, a 33,347 thousand yen decrease from September 30, 2025. The decrease mainly reflects a 27,941 thousand yen decrease in long-term loans payable (including the current portion of long-term loans payable).

(Net assets)

Consolidated net assets as of December 31, 2025, totaled 777,354 thousand yen, a 9,723 thousand yen increase from September 30, 2025. This increase mainly reflects a 9,485 thousand yen increase in retained earnings.

(3) Consolidated Earnings Forecast and Other Forward-looking Statements

The Company's consolidated earnings forecast for the fiscal year ending September 30, 2026, is unchanged from the forecast included in the "Notice Regarding the Release of Consolidated Earnings Forecasts," announced on January 13, 2026.

2. Consolidated Financial Statements and Main Notes**(1) Consolidated Balance Sheet**

(Unit: thousands of yen)

	As of September 30, 2025	As of December 31, 2025
Assets		
Current assets		
Cash and deposits	1,231,502	1,073,818
Accounts receivable - trade and contract assets	158,076	204,683
Other	114,768	125,731
Allowance for doubtful accounts	(1,849)	(2,887)
Total current assets	1,502,497	1,401,346
Non-current assets		
Property, plant and equipment	57,459	137,042
Intangible assets		
Software	2,636	2,302
Goodwill	161,790	155,568
Total Intangible assets	164,426	157,871
Investments and other assets		
Investment securities	2,250	2,250
Deferred tax assets	5,192	10,078
Other	39,150	38,499
Allowance for doubtful accounts	(4,821)	(4,557)
Total investments and other assets	41,771	46,270
Total non-current assets	263,657	341,184
Total assets	1,766,154	1,742,530
Liabilities		
Current liabilities		
Accounts payable-trade	67,226	77,924
Short-term loans payable	200,000	200,000
Current portion of long-term loans payable	129,548	131,708
Income taxes payable	38,465	16,392
Other	170,308	162,559
Total current liabilities	605,548	588,583
Non-current liabilities		
Long-term loans payable	384,899	354,798
Provision for share awards	2,848	1,851
Other	5,228	19,943
Total non-current liabilities	392,975	376,592
Total liabilities	998,524	965,176

(Unit: thousands of yen)

	As of September 30, 2025	As of December 31, 2025
Net assets Shareholders' equity		
Capital stock	386,921	386,921
Capital surplus	378,473	378,473
Retained earnings	555,124	564,609
Treasury shares	(579,401)	(578,546)
Total shareholders' equity	741,117	751,458
Stock acquisition rights	23,517	23,132
Non-controlling interests	2,994	2,763
Total net assets	767,630	777,354
Total liabilities and net assets	1,766,154	1,742,530

(2) Consolidated Statement of Income and Consolidated Statement of Comprehensive Income
Consolidated Statement of Income

(Unit: thousands of yen)

	Three months ended December 31, 2024	Three months ended December 31, 2025
Net sales	469,807	455,791
Cost of sales	204,272	233,128
Gross profit	265,535	222,662
Selling, general and administrative expenses	227,641	208,782
Operating profit	37,893	13,879
Non-operating income		
Dividend income	225	225
Gain on sales of goods	—	57
Difference in consumption tax payable under the simplified taxation system	2,431	—
Other	231	621
Total non-operating income	2,887	903
Non-operating expenses		
Interest expenses	1,820	2,119
Organization expenses	571	—
Total non-operating expenses	2,392	2,119
Ordinary profit	38,388	12,663
Extraordinary income		
Gain on reversal of share acquisition rights	4,347	385
Gain on reversal of asset retirement obligations	980	—
Subsidy income	—	34,500
Total extraordinary income	5,327	34,885
Extraordinary losses		
System failure response expenses	—	30,347
Total extraordinary income	5,327	30,347
Profit before income taxes	43,716	17,201
Income taxes	18,577	7,946
Profit for the period	25,138	9,254
Profit (loss) attributable to non-controlling interests	966	(230)
Profit attributable to owners of the parent	24,172	9,485

Consolidated Statement of Comprehensive Income

(Unit: thousands of yen)

	Three months ended December 31, 2024	Three months ended December 31, 2025
Profit for the period	25,138	9,254
Comprehensive income	25,138	9,254
Comprehensive income attributable to:		
Comprehensive income attributable to owners of the parent	24,172	9,485
Comprehensive income attributable to non-controlling interests	966	(230)

(3) Notes on the Consolidated Financial Statements

(Notes on the going-concern assumption)

Not applicable.

(Notes on significant changes in the amount of shareholders' equity)

Not applicable.

(Use of accounting methods specific to preparation of the quarterly consolidated financial statements)

(Calculation of tax expenses)

Tax expenses are calculated by reasonably estimating the effective tax rate after application of tax effect accounting to profit before income taxes for the fiscal year (including the First quarter of the fiscal year ending September 30, 2026), and multiplying profit before income taxes by this estimated effective tax rate. In case the estimating the effective tax rate is significantly unreasonable, the Company calculates tax expenses using the statutory tax rate.

(Additional Information)

(Recording of system failure response expenses)

Expenses of 30,347 thousand yen incurred in response to the system failure caused by unauthorized third-party access on October 24, 2025, have been recorded as "System failure response expenses" under extraordinary losses. These expenses comprise mainly investigation expenses paid to external specialists and those related to system restoration work.

(Segment information, etc.)

Segment information

I. Three Months Ended December 31, 2024 (October 1, 2024 to December 31, 2024)

1. Net sales and income/loss by reportable segment

(Unit: thousands of yen)

	Reportable segment				Adjustments (note 1)	Reported in consolidated statement of income (note 2)
	E-Commerce Support Business	Engineering Business	Fintech Business	Total		
Net sales						
Sales to external customers	365,387	104,419	—	469,807	—	469,807
Intersegment sales or transfers	19,800	31,836	—	51,636	(51,636)	—
Total	385,187	136,255	—	521,443	(51,636)	469,807
Segment income (loss)	41,522	(3,359)	(698)	37,464	429	37,893

Notes: 1. Adjustments for segment income (loss) includes 429 thousand yen of intersegment transactions elimination.

2. Segment income (loss) is adjusted based on operating profit reported in the consolidated statement of income for the corresponding period.

2. Impairment losses or goodwill on non-current assets by reportable segment

Not applicable.

II. Three Months Ended December 31, 2025 (October 1, 2025 to December 31, 2025)

1. Net sales and income/loss by reportable segment

(Unit: thousands of yen)

	Reportable segment				Adjustments (note 1)	Reported in consolidated statement of income (note 2)
	E-Commerce Support Business	Engineering Business	Fintech Business	Total		
Net sales						
Sales to external customers	317,368	123,791	14,631	455,791	—	455,791
Intersegment sales or transfers	937	77,596	—	78,534	(78,534)	—
Total	318,305	201,388	14,631	534,325	(78,534)	455,791
Segment income (loss)	6,116	6,933	(3,035)	10,015	3,864	13,879

Notes: 1. Adjustments for segment income (loss) includes 3,864 thousand yen of intersegment transactions elimination.

2. Segment loss is adjusted based on operating profit reported in the consolidated statement of income for the corresponding period.

2. Impairment losses or goodwill on non-current assets by reportable segment

Not applicable.

3. Matters related to changes in reportable segments, etc.

Following the establishment of Subscription Solutions Co., Ltd. in the previous fiscal year, the Group's business domain expanded, and accordingly, the FinTech Business segment has been added from the previous fiscal year.

Segment information for the three months of the previous fiscal year has been prepared based on the revised segment classification.

(Notes to Statements of Cash Flows)

Quarterly consolidated statements of cash flows for the Three months ended December 31, 2025, have not been prepared. Depreciation (including amortization related to intangible assets excluding goodwill) and amortization of goodwill for the Three months ended December 31, 2025, are as shown below.

	Three months ended December 30, 2024 (October 1, 2024 to December 30, 2024)	Three months ended December 31, 2025 (October 1, 2025 to December 31, 2025)
Depreciation and amortization	7,970 thousand yen	12,567 thousand yen
Amortization of goodwill	7,662 thousand yen	6,222 thousand yen

(Significant subsequent events)

Not applicable.