November 7, 2025

Company name: User Local, Inc.
Representative: Masao Ito, President CEO
Code: 3984, Tokyo Stock Exchange
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Announcement regarding Completion of Payment for Disposal of Treasury Shares as the Restricted Stock to Board Members

User Local, Inc. (hereinafter "the Company") announces that payment for disposal of treasury shares as the restricted sotock, which was resolved at its Board of Directors' meeting held on October 8, 2025, was completed today. Details of the payment are provided below. For more information about the disposal of treasury shares, please refer to "Announcemet regarding Disposal of Treasury Stock for the Restricted Stock to Board Member" dated October 8, 2025.

Overview of the disposal of treasury stock

(1) Pay-in date	November 7, 2025
(2) Type and number of shares to be disposed	50,000 common shares of the Company
(3) Disposal price of shares	2,025 yen per share
(4) Total disposal value	101,250,000 yen
(5) Allottees	50,000 shares to be allocated to 8 Directors * *Include Audit & Supervisory Committee members
(6) Others	For the disposal of treasury shares, a securities notice has been submitted in accordance with the Financial Instruments and Exchange Law Enforcement Order.