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June 9, 2025

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 Listed Prime Market
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Announcement regarding Completion of Payment for Disposal of Treasury Shares as Restricted Stock Compensation to Employee

User Local, Inc. announced that the payment for disposal of treasury shares as the restricted stock compensation, which was resolved at its Board of Directors' meeting held on May 8, 2025, was completed today. Due to a partial forfeiture, there have been revisions in the number of shares to be disposed of, etc., as originally planned. Details of the payment are provided below.

For more information about the disposal of treasury shares, please refer to "Announcement regarding Disposal of Treasury Shares as Restricted Stock Compensation to Employee" dated May 8, 2025.

1. Overview of the disposal of treasury shares (Revisions are underlined)

	Revised	Previous
(1) Pay-in date	June 9, 2025	June 9, 2025
(2) Type and number of shares to be disposed	<u>87,600</u> common shares of User Local, Inc.	<u>88,600</u> common shares of User Local, Inc.
(3) Disposal price of shares	JPY 1,684 per share	JPY 1,684 per share
(4) Total disposal value	JPY <u>147,518,400</u>	JPY <u>149,202,400</u>
(5) Allottees	<u>87,600</u> shares to be allocated to <u>55</u> Employees	<u>88,600</u> shares to be allocated to <u>56</u> Employees
(6) Others	For the disposal of treasury stock, a securities notice has been submitted as required under the Financial Instruments and Exchange Act.	For the disposal of treasury stock, a securities notice has been submitted as required under the Financial Instruments and Exchange Act.

2. Reason for revisions

The difference between the previous and actual number of shares to be disposed of is due to the fact that one of the allottees who were scheduled to be allotted at the time of the decision on this disposal of treasury stock declined to be allotted.

3. Future impacts

The impact of this revision on the current fiscal year's financial results is immaterial.