

Translation

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Summary of Consolidated Financial Results  
for the Three Months Ended March 31, 2026  
(Based on IFRS)

May 14, 2026

Company name: ORO Co., Ltd  
 Stock exchange listing: TSE  
 Stock code: 3983 URL: <https://www.oro.com>  
 Representative: Atsushi Kawata, Representative Director, President and CEO  
 Inquiries: Yasuhisa Hino, Director and Senior Managing Executive Officer, and General Manager for Corporate Department TEL: +81-3-5724-7001  
 Scheduled date to commence dividend payments: -  
 Preparation of supplementary material on financial results: Yes  
 Holding of financial results meeting: None

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the three months ended March 31, 2026 (from January 1, 2026 to March 31, 2026)

(1) Consolidated operating results

Percentages indicate year-on-year changes

	Revenue		Operating profit		Profit before tax		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended March 31, 2026	2,350	18.7	812	22.3	843	42.6	579	40.2
Three months ended March 31, 2025	1,980	3.1	664	(4.3)	591	(21.9)	413	(20.7)
	Profit attributable to owners of parent		Total comprehensive income		Basic earnings per share		Diluted earnings per share	
	Millions of yen	%	Millions of yen	%	Yen		Yen	
Three months ended March 31, 2026	578	41.4	583	42.8	37.16		—	
Three months ended March 31, 2025	409	(21.6)	408	(23.5)	25.66		—	

(2) Consolidated financial position

	Total assets	Total equity	Equity attributable to owners of parent	Ratio of equity attributable to owners of parent to total assets
	Millions of yen	Millions of yen	Millions of yen	%
As of March 31, 2026	13,590	10,115	10,119	74.5
As of December 31, 2025	13,747	10,353	10,357	75.3

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen				
Year ended December 31, 2025	—	0.00	—	50.00	50.00
Year ending December 31, 2026	—	—	—	—	—
Year ending December 31, 2026 (Forecast)	—	25.00	—	25.00	50.00

Note: Revisions to the most recently released dividend forecast : None

3. Forecast of consolidated financial results for the year ending December 31, 2026 (from January 1, 2026 to December 31, 2026)

Percentages indicate year-on-year changes

	Revenue		Operating profit		Profit before tax		Profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
As of June 30, 2026	4,654	19.6	1,384	15.1	1,400	28.3	1,014	33.8	1,014	34.4	65.09
Full year	9,572	15.2	2,930	10.6	2,964	11.6	2,147	13.3	2,147	13.2	137.81

Note: Revisions to the most recently released earnings forecast : None

Notes

- (1) Changes in significant subsidiaries during the Period  
(changes in specified subsidiaries resulting in the change in scope of consolidation): None
- (2) Changes in accounting policies and changes in accounting estimates
- Changes in accounting principles required by IFRS: None
- Changes in accounting policies due to other reasons: None
- Changes in accounting estimates: None

(3) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2026	15,949,053 shares	As of December 31, 2025	15,949,053 shares
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Number of treasury shares at the end of the period

As of March 31, 2026	389,363 shares	As of December 31, 2025	365,031 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Three months ended March 31, 2026	15,581,012 shares	Three months ended March 31, 2025	15,951,190 shares
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\* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: Yes (voluntary)

\* Explanation concerning appropriate use of the earnings forecast and other matters to note

(Caution regarding forward-looking statements)

Earnings forecasts and other forward-looking statements contained in this document are based on information available at the time of this document's preparation and on certain assumptions that are deemed to be reasonable. These forward-looking statements do not guarantee future performance, and actual results, performance, achievements or financial position may differ materially from those expressed or implied herein due to a range of factors.

(Method of obtaining supplementary materials to quarterly financial results)

Supplementary materials for the financial results are disclosed on TDnet and the Company's website on the same day.

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## 1. Overview of Operating Results and Financial Position

### (1) Overview of Consolidated Operating Results for the Three months ended March 31, 2026

For the fiscal year spanning January 1, 2026, to March 31, 2026, the Japanese economy has been gradually recovering overall, driven by an increase in service demand and inbound tourism, as well as growth in capital investment, including software, despite some areas experiencing stagnation. However, uncertainties persist due to ongoing inflation, geopolitical risks, concerns over overseas economies, and fluctuations in financial markets.

In the domestic information services sector, the demand for cloud services in corporate systems has been continuously increasing. Additionally, as enterprises pursue digital transformation (DX) and the proliferation of AI, there's a growing demand for information systems that offer superior cost efficiency and convenience for enhancing productivity and operational efficiency.

In the internet industry, while the DX trend continues to reshape existing business models and industry structures, primarily among major players, the advertising market is evolving to include not just a digital shift in media but also an integrated approach to customer engagement that incorporates traditional legacy media.

Against this backdrop, our group has continued to offer cloud services and support corporate marketing efforts, maintaining an integrated manufacturing and sales system. Our cloud solutions business's flagship products, Cloud ERP "ZAC" and "Reforma PSA," have seen stable growth and contributed significantly to our performance, demanded broadly across sectors that require project management. In our marketing solutions business, we have provided a range of solutions to support clients in implementing their marketing strategies by translating these strategies into actionable tactics, including strategy formulation, management, and performance evaluation of web advertising based on data analytics, creation of websites and digital content, and planning and development of applications and SNS strategy.

Efforts have also been made to enhance corporate value sustainably by acquiring new clients, deepening relationships with key accounts, investing in marketing initiatives, and bolstering recruitment across each business segment. Regarding research and development, we are progressing with the development and provision of new products and services to address the rapidly growing need for AI utilization within enterprises.

Consequently, the consolidated results for this fiscal year were as follows: revenues reached 2,350,766 thousand yen (an increase of 18.7% year on year), operating profit was 812,856 thousand yen (an increase of 22.3% year on year), profit before tax stood at 843,483 thousand yen (an increase of 42.6 % year on year ), and profit attributable to owners of parent was 578,944 thousand yen (an increase of 41.4% year on year).

Segment wise performance is detailed as follows:

#### (a) Cloud Solutions Business

The revenues reached 1,502,769 thousand yen (an increase of 12.2% year on year), and operating profit was 654,960 thousand yen (an increase of 4.8% year on year). Revenue and operating profit performed generally in line with the initial forecast.

#### (b) Marketing Solutions Business

The revenues reached 847,997 thousand yen (an increase of 32.3% year on year), and operating profit was 157,690 thousand yen (an increase of 301.7% year on year). Revenue and operating profit outperformed the initial forecast.

### (2) Overview of consolidated financial position as of March 31, 2026

Total assets as of March 31, 2026, decreased by 156,618 thousand yen from the end of the previous fiscal year to 13,590,751 thousand yen. This was mainly due to a decrease of 1,075,557 thousand yen in cash and cash equivalents, and an increase of 615,415 thousand yen in other current assets, including deposits for acquisition of treasury shares. Total liabilities increased by 81,103 thousand yen compared to the end of the previous fiscal year, totaling 3,475,068 thousand yen. This was mainly due to increases of 139,679 thousand yen in lease liabilities (non-current) and 72,214 thousand yen in contract liabilities, as well as decreases of 98,660 thousand yen in income tax payables and 63,516 thousand yen in trade and other payables. Total equity decreased by 237,722 thousand yen from the end of the previous fiscal year to 10,115,683 thousand yen. This was mainly due to an increase of 578,944 thousand yen from the recording of profit attributable to owners of the parent, which was offset by 779,201 thousand yen in dividends paid and 46,274 thousand yen in share repurchases.

### (3) Forecast for consolidated financial results

There are no changes to the consolidated financial results forecasts for the six months and the full year ending December 31, 2026, as announced in the "Summary of Consolidated Financial Results for the Fiscal Year Ended December 31, 2025", released on February 13, 2026.

2. Condensed quarterly consolidated financial statement and key notes

(1) Condensed quarterly consolidated statement of financial position

(Thousands of yen)

	As of December 31, 2025	As of March 31, 2026
<b>Assets</b>		
<b>Current assets</b>		
Cash and cash equivalents	10,058,039	8,982,481
Trade and other receivables	1,112,306	1,284,584
Contract assets	399,873	322,454
Other financial assets	717,702	738,614
Other current assets	143,719	759,134
<b>Total current assets</b>	<b>12,431,641</b>	<b>12,087,269</b>
<b>Non-current assets</b>		
Property, plant and equipment	807,396	990,833
Intangible assets	170,908	174,289
Other financial assets	118,481	137,986
Deferred tax assets	172,671	156,060
Other non-current assets	46,270	44,311
<b>Total non-current assets</b>	<b>1,315,728</b>	<b>1,503,482</b>
<b>Total assets</b>	<b>13,747,370</b>	<b>13,590,751</b>

(Thousands of yen)

	As of December 31, 2025	As of March 31, 2026
Liabilities and equity		
Liabilities		
Current liabilities		
Trade and other payables	440,653	377,137
Contract liabilities	1,249,474	1,321,689
Lease liabilities	205,674	241,672
Income tax payables	344,414	245,753
Provisions	19,366	4,836
Other current liabilities	582,712	584,652
Total current liabilities	2,842,296	2,775,741
Non-current liabilities		
Lease liabilities	432,045	571,725
Provisions	119,622	127,601
Total non-current liabilities	551,667	699,327
Total liabilities	3,393,964	3,475,068
Equity		
Capital stock	1,193,528	1,193,528
Capital surplus	1,095,202	1,095,355
Treasury shares	(1,051,399)	(1,093,203)
Retained earnings	9,018,728	8,818,471
Other components of equity	101,092	104,901
Equity attributable to owners of the parent	10,357,152	10,119,054
Non-controlling interests	(3,746)	(3,371)
Total equity	10,353,405	10,115,683
Total liabilities and equity	13,747,370	13,590,751

(2) Condensed quarterly consolidated statement of income and consolidated statement of comprehensive income

Condensed quarterly consolidated statement of income

Three months ended March 31, 2026

(Thousands of yen)

	Three months ended March 31, 2025	Three months ended March 31, 2026
Revenue	1,980,261	2,350,766
Cost of sales	658,016	827,987
Gross profit	1,322,244	1,522,779
Selling, general and administrative expenses	643,907	699,091
Research and development	14,017	11,035
Other income	253	324
Other expenses	24	119
Operating profit	664,547	812,856
Finance income	7,081	35,533
Finance costs	80,218	4,906
Profit before tax	591,411	843,483
Income tax expenses	178,151	264,239
Profit	413,259	579,243
Profit attributable to:		
Owners of parent	409,308	578,944
Non-controlling interests	3,951	298
Profit	413,259	579,243
Earnings per share		
Basic earnings per share (Yen)	25.66	37.16
Diluted earnings per share (Yen)	-	-

Condensed quarterly consolidated statement of comprehensive income

Three months ended March 31, 2026

(Thousands of yen)

	Three months ended March 31, 2025	Three months ended March 31, 2026
Profit	413,259	579,243
Other comprehensive income		
Items that may be reclassified subsequently to profit or loss:		
Exchange differences on translation of foreign operations	(4,790)	3,885
Total of items that may be reclassified subsequently to profit or loss	(4,790)	3,885
Other comprehensive income, net of taxes	(4,790)	3,885
Comprehensive income	408,469	583,129
Attributable to:		
Owners of the parent	404,495	582,754
Non-controlling interests	3,973	375
Comprehensive income	408,469	583,129

## (3) Condensed quarterly consolidated statement of changes in equity

Three months ended March 31, 2025

(Thousands of yen)

	Equity attributable to owners of parent			
	Capital stock	Capital surplus	Treasury shares	Retained earnings
Balance on January 1, 2025	1,193,528	1,095,202	(313,398)	8,202,954
Profit				409,308
Other comprehensive income				
Total comprehensive income	-	-	-	409,308
Restricted Stock-based payment transactions			5,900	(1,277)
Dividends				(561,440)
Share repurchases			(274,597)	
Total transactions with owners	-	-	(268,696)	(562,717)
Balance on March 31, 2025	1,193,528	1,095,202	(582,094)	8,049,544

	Equity attributable to owners of parent				
	Other components of equity		Total	Non-controlling interests	Equity
	Exchange differences on translation of foreign operations	Total			
Balance on January 1, 2025	105,470	105,470	10,283,756	(2,131)	10,281,625
Profit			409,308	3,951	413,259
Other comprehensive income	(4,812)	(4,812)	(4,812)	22	(4,790)
Total comprehensive income	(4,812)	(4,812)	404,495	3,973	408,469
Restricted Stock-based payment transactions			4,623		4,623
Dividends			(561,440)		(561,440)
Share repurchases			(274,597)		(274,597)
Total transactions with owners	-	-	(831,414)	-	(831,414)
Balance on March 31, 2025	100,657	100,657	9,856,837	1,842	9,858,680

Three months ended March 31, 2026

(Thousands of yen)

	Equity attributable to owners of parent			
	Capital stock	Capital surplus	Treasury shares	Retained earnings
Balance on January 1, 2026	1,193,528	1,095,202	(1,051,399)	9,018,728
Profit				578,944
Other comprehensive income				
Total comprehensive income	-	-	-	578,944
Restricted Stock-based payment transactions		153	4,469	
Dividends				(779,201)
Share repurchase			(46,274)	
Total transactions with owners	-	153	(41,804)	(779,201)
Balance on March 31, 2026	1,193,528	1,095,355	(1,093,203)	8,818,471

	Equity attributable to owners of parent		Non-controlling interests	Equity	
	Other components of equity	Total			
	Exchange differences on translation of foreign operations	Total			
Balance on January 1, 2026	101,092	101,092	10,357,152	(3,746)	10,353,405
Profit			578,944	298	579,243
Other comprehensive income	3,809	3,809	3,809	76	3,885
Total comprehensive income	3,809	3,809	582,754	375	583,129
Restricted Stock-based payment transactions			4,623		4,623
Dividends			(779,201)		(779,201)
Share repurchase			(46,274)		(46,274)
Total transactions with owners	-	-	(820,851)	-	(820,851)
Balance on March 31, 2026	104,901	104,901	10,119,054	(3,371)	10,115,683

## (4) Condensed quarterly consolidated statements of cash flows

(Thousands of yen)

	Three months ended March 31, 2025	Three months ended March 31, 2026
Cash flows from operating activities		
Profit before income taxes	591,411	843,483
Depreciation and amortization	89,341	90,232
Finance income	(7,081)	(38,728)
Finance costs	72,281	3,238
Decrease (increase) in trade and other receivables	(29,368)	(171,888)
Decrease (increase) in contract assets	211,474	77,612
Increase (decrease) in trade and other payables	(195,954)	(68,003)
Increase (decrease) in contract liabilities	(167,501)	72,231
Increase (decrease) in provision	(43,318)	(13,966)
Other	44,403	(3,756)
Subtotal	565,689	790,454
Interest received	7,596	6,830
Interest paid	(754)	(3,238)
Income taxes paid	(241,968)	(346,408)
Cash flows from operating activities	330,562	447,638
Cash flows from investing activities		
Payments into time deposits	(6,363)	(5,619)
Purchase of property, plant and equipment	(9,632)	(20,002)
Purchase of intangible assets	(36,194)	(19,889)
Payments for leasehold deposits and security deposits	-	(19,612)
Proceeds from refund of leasehold deposits and security deposits	-	68
Cash flows from investing activities	(52,189)	(65,054)
Cash flows from financing activities		
Repayments of lease liabilities	(51,192)	(53,637)
Cash dividends paid	(559,239)	(776,307)
Payments for acquisition of treasury shares	(274,597)	(46,274)
Decrease (increase) in deposits for acquisition of treasury shares	274,831	(603,789)
Cash flows from financing activities	(610,198)	(1,480,009)
Net increase (decrease) in cash and cash equivalents	(331,825)	(1,097,425)
Cash and cash equivalents at beginning of period	9,903,123	10,058,039
Effect of exchange rate change on cash and cash equivalents	(40,009)	21,867
Cash and cash equivalents at end of period	9,531,288	8,982,481

(5) Notes on condensed quarterly consolidated financial statements

(Note on the going-concern assumption)

Not applicable

(Applicable financial reporting framework)

The Company's condensed quarterly consolidated financial statements (condensed quarterly consolidated statements of financial position, condensed quarterly consolidated statements of profit or loss, condensed quarterly consolidated statements of comprehensive income or loss, condensed quarterly consolidated statements of changes in equity, condensed quarterly consolidated statements of cash flows, and notes) have been prepared in accordance with Article 5, Paragraph 2 of the Standards for the Preparation of Quarterly Financial Statements of Tokyo Stock Exchange, Inc. (however, omission of description specified in Article 5, Paragraph 5 of the said standards is applied), and some of disclosure items and notes required by IAS 34 "Interim Financial Reporting" are omitted.

(Segment information)

1. Revenues and results for each reportable segment

Three months ended March 31, 2025

	Reportable Segment			Adjustments (Note 1)	(Thousands of yen)
	Cloud Solutions	Marketing Solutions	Total		Consolidated
Revenue					
Revenue from external customers	1,339,134	641,127	1,980,261	—	1,980,261
Intersegment revenue	—	—	—	—	—
Total	<u>1,339,134</u>	<u>641,127</u>	<u>1,980,261</u>	<u>—</u>	<u>1,980,261</u>
Segment income	<u>625,067</u>	<u>39,251</u>	<u>664,319</u>	<u>228</u>	<u>664,547</u>
Finance income					7,081
Finance costs					<u>80,218</u>
Profit before tax					<u>591,411</u>
Other					
Depreciation and amortization	59,068	30,273	89,341	—	89,341

(Note)

1. The adjustment of 228 thousand yen to segment income mainly consists of "Other income" and "Other expense" that are not attributable to any reportable segment.
2. Segment income corresponds to operating profit in the consolidated statements of income.
3. Segment assets, segment liabilities, and capital expenditures are not presented since they are not subject to a review to determine the allocation of management resources and evaluate financial results.

Three months ended March 31, 2026

	Reportable Segment			Adjustments (Note 1)	(Thousands of yen)
	Cloud Solutions	Marketing Solutions	Total		Consolidated
Revenue					
Revenue from external customers	1,502,769	847,997	2,350,766	—	2,350,766
Intersegment revenue	—	—	—	—	—
Total	1,502,769	847,997	2,350,766	—	2,350,766
Segment income	654,960	157,690	812,651	204	812,856
Finance income					35,533
Finance costs					4,906
Profit before tax					843,483
Other					
Depreciation and amortization	61,391	28,841	90,232	—	90,232

(Note)

1. The adjustment of 204 thousand yen to segment income mainly consists of “Other income” and “Other expense” that are not attributable to any reportable segment.

2. Segment income corresponds to operating profit in the consolidated statements of income.

3. Segment assets, segment liabilities, and capital expenditures are not presented since they are not subject to a review to determine the allocation of management resources and evaluate financial results.

(Notes to revenue)

The breakdown of revenue from contracts with customers

The Group establishes Cloud Solutions and Marketing Solutions as two separate reportable segments. The breakdown of revenue from contracts with customers in each business segment is as follows:

	Three months ended March 31, 2025			Three months ended March 31, 2026		
	Cloud Solutions	Marketing Solutions	Total	Cloud Solutions	Marketing Solutions	Total
ZAC license fee, maintenance fee, and SaaS and other monthly service fees	1,030,246	—	1,030,246	1,126,014	—	1,126,014
ZAC ERP installation consultation, customization	172,427	—	172,427	192,056	—	192,056
Reforma PSA	53,008	—	53,008	58,814	—	58,814
dxeco, Semrush, and other products, etc.	83,451	—	83,451	125,884	—	125,884
Marketing / promotion	—	292,578	292,578	—	363,265	363,265
System / website integration, etc.	—	189,041	189,041	—	289,572	289,572
Operation support / operation office	—	159,507	159,507	—	195,159	195,159
Total	1,339,134	641,127	1,980,261	1,502,769	847,997	2,350,766

#### Cloud Solutions Business

1. The business segment “ZAC license fee, maintenance fee, and SaaS and other monthly service fees” includes sales of software license, maintenance of systems, provision of cloud environment and monthly service on SaaS contract, with regard to “ZAC.” The Company provides a combination of software licensing, system maintenance, cloud environment provision, and other services that are necessary for customers to use the systems to allow the customers to enjoy the benefits of using the systems, and thus these are considered a single performance obligation. There are two types of software licensing contracts: one-time purchase contract and SaaS contract.

Under a one-time purchase contract, software license fees are received in a lump sum at the time of the conclusion of a contract, and maintenance and other fees are received monthly. Software licensing and maintenance and other services are recognized together as a single performance obligation to be satisfied over time during the period such fees are expected to provide the customer with material rights. Since the contract period is not specified in the contracts concluded with customers, the period the fees are expected to provide the customer with material rights is determined by considering the characteristics of the software licensing and related services (history of continued use by the customer, quality, etc.). Specifically, as the one-time purchase fee is approximately equivalent to the 30-month fee of a SaaS contract, the amount of such a one-time purchase fee is allocated to the material right and recognized as revenue over the 30 months.

Under a SaaS contract, software license fees are received monthly, the same as system maintenance fees, cloud environment provision service

fees and other monthly service fees under a one-time purchase contract. These performance obligations are primarily satisfied over time, and thus the monthly fees are recognized as revenue monthly over the service provision period.

2. The business segment “ZAC ERP installation consultation, customization” includes installation support service related to “ZAC” and additional development required at the time of installation. If the contract amount or the total cost to completion can be estimated reliably, revenue is recognized as the performance obligation is satisfied based on the progress towards satisfaction of the performance obligation measured as of the end of the reporting period. The progress towards satisfaction of the performance obligation is measured using the input method (the cost-to-cost method) at the costs incurred relative to the estimated total cost to completion. If the contract amount or the total cost to completion cannot be estimated reliably, revenue is recognized in an amount equal to the portion of the costs incurred that is considered highly recoverable (the cost recovery method).

3. The business segment “Reforma PSA” includes provision of monthly license for Reforma PSA. Its performance obligation is to provide an environment for the use of software. This performance obligation is primarily satisfied over time, and thus revenue is recognized over the period the service is rendered.

4. The business segment “dxeco, Semrush, and other products, etc.” includes monthly service fee for SaaS contracts of dxeco and sales of an agent of software developed by other vendors.

For SaaS contracts related to the SaaS management tool “dxeco,” software license fees are collected monthly. The performance obligation is primarily fulfilled over time, so the monthly fee is recognized as revenue monthly throughout the service provision period.

Regarding the sale of third-party software as an agent, the performance obligation for these sales is satisfied when the contractual delivery conditions are met, such as when the product is transferred to, or accepted, by the customer, and thus revenue is recognized at that point in time. As the Group is considered to be an agent in the nature of the business, given its primary responsibility for fulfilling promises, its exposure to inventory risk, and its discretion in establishing prices, revenue is recognized in the net amount of consideration received as a fee from the customer for the services rendered, less related costs, or in the amount of consideration as a certain fee in the form of a commission.

#### Marketing Solutions Business

5. The business segment “Marketing / promotion” includes planning of customer’s marketing and promotion, placement of advertisements, and research (including sales from advertisement management and those achieved as an agency). Revenue is recognized depending on the nature of the rights granted to the customer. When the rights are transferred to the customer at a certain point in time, revenue is recognized at that point in time, and when the rights are available for use by the customer over a certain period of time, revenue is recognized over that period of time. For sales from advertisement management and those achieved as an agency, the Group is considered to be an agent in the nature of the business, given its primary responsibility for fulfilling promises, its exposure to inventory risk, and its discretion in establishing prices, revenue is recognized in the net amount of consideration received as a fee from the customer for the services rendered, less related costs, or in the amount of consideration as a certain fee in the form of a commission.

6. The business segment “System / website integration, etc.” includes construction and renewal of websites, and contracted development and maintenance of systems as a system integrator, etc. For construction and renewal of websites and contracted development, if the contract amount or the total cost to completion can be estimated reliably, revenue is recognized as the performance obligation is satisfied based on the progress towards satisfaction of the performance obligation measured as of the end of the reporting period. The progress towards satisfaction of the performance obligation is measured using the input method (the cost-to-cost method) at the costs incurred relative to the estimated total cost to completion. If the contract amount or the total cost to completion cannot be estimated reliably, revenue is recognized in an amount equal to the portion of the costs incurred that is considered highly recoverable (the cost recovery method). For maintenance of systems, etc., revenue is recognized when the services are completed and billable.

7. The business segment “Operation support / operation office” includes operation, updating and other services on websites. The performance obligation is satisfied when the service rendered is accepted by the customer, and thus revenue is recognized at that point in time.

#### (Subsequent events)

##### (Share cancellation)

The Company has resolved to cancel treasury shares at the meeting of the Board of Directors held on April 16, 2026, pursuant to Article 178 of the Companies Act.

##### 1. Reasons for share cancellation

To eliminate concerns about potential future stock dilution.

##### 2. Details of share cancellation

- |   |  |
|---|--|
| (1) Class of shares to be cancelled:                      | Common stock   |
| (2) Total number of shares to be cancelled:               | 348,600 shares<br>(Equivalent to 2.19% of the total number of issued shares before cancellation) |
| (3) Date of cancellation:                                 | April 30, 2026   |
| (4) Total number of issued shares after the cancellation: | 15,600,453 shares  |

(Share repurchase)

The Company has implemented the repurchase of its own shares based on the resolution made at the Board of Directors' Meeting held on March 13, 2026, in accordance with Article 156 of the Companies Act, as applied pursuant to Article 165, Paragraph 3 of the said Act, as follows.

1. Details of treasury shares acquired on or after April 1, 2026

(1) Class of shares repurchased:	Common stock
(2) Total number of shares repurchased:	117,000 shares
(3) Total repurchase price of shares:	230,173,600 yen
(4) Period of repurchase:	From April 1, 2026 to April 30, 2026 (Execution basis)

2. Details of the resolution approved at the Board of Directors meeting held on March 13, 2026

(1) Class of shares to be repurchased:	Common stock
(2) Total maximum number of shares to be repurchased:	Up to 650,000 shares (Representing 4.17% of the total issued shares, excluding treasury shares)
(3) Total maximum repurchase price of shares:	Up to 1,000 million yen
(4) Period for repurchase:	From March 18, 2026 to September 30, 2026
(5) Method of repurchase:	Market purchases on the Tokyo Stock Exchange

3. Cumulative total of treasury shares acquired based on the aforementioned resolution of the Board of Directors (As of April 30, 2026)

(1) Class of shares repurchased:	Common stock
(2) Total number of shares repurchased:	141,300 shares
(3) Total repurchase price of shares:	276,315,600 yen