Second Quarter of the Fiscal Year Ending December 31, 2026

Financial Results Presentation

Monday, August 17, 2026

Beaglee Inc.

TSE Standard Market: 3981

Agenda

The following abbreviations are used in this document.
P Seg: Platform segment, C Seg: Contents segment

Agenda

1 **FYE Dec. 2026 Q2 Financial Results**

2 Revision of FYE Dec. 2026 Earnings Forecast

3 About Beaglee

Executive Summary for FYE Dec. 2026 Q2

Net sales	Adjusted EBITDA	Operating profit	Profit
7,721 million yen	929 million yen	448 million yen	178 million yen
(Down 7.3% YoY)	(Down 5.1% YoY)	(Down 10.3% YoY)	(Down 13.4% YoY)

- Net sales **decreased 7.3% YoY** due to decreased net sales in both segments.
- Due largely to the decrease in profit in the C Seg, adjusted EBITDA **decreased 5.1% YoY**, and operating profit **decreased 10.3% YoY**.
- Profit **decreased YoY** due to a decrease in operating profit.

Note: Adjusted EBITDA = Operating profit + Depreciation (including amortization of publishing rights) + Amortization of goodwill + Amortization of leasehold deposits + Share compensation expenses ± Other adjustment items

Financial Highlights—Statement of Income

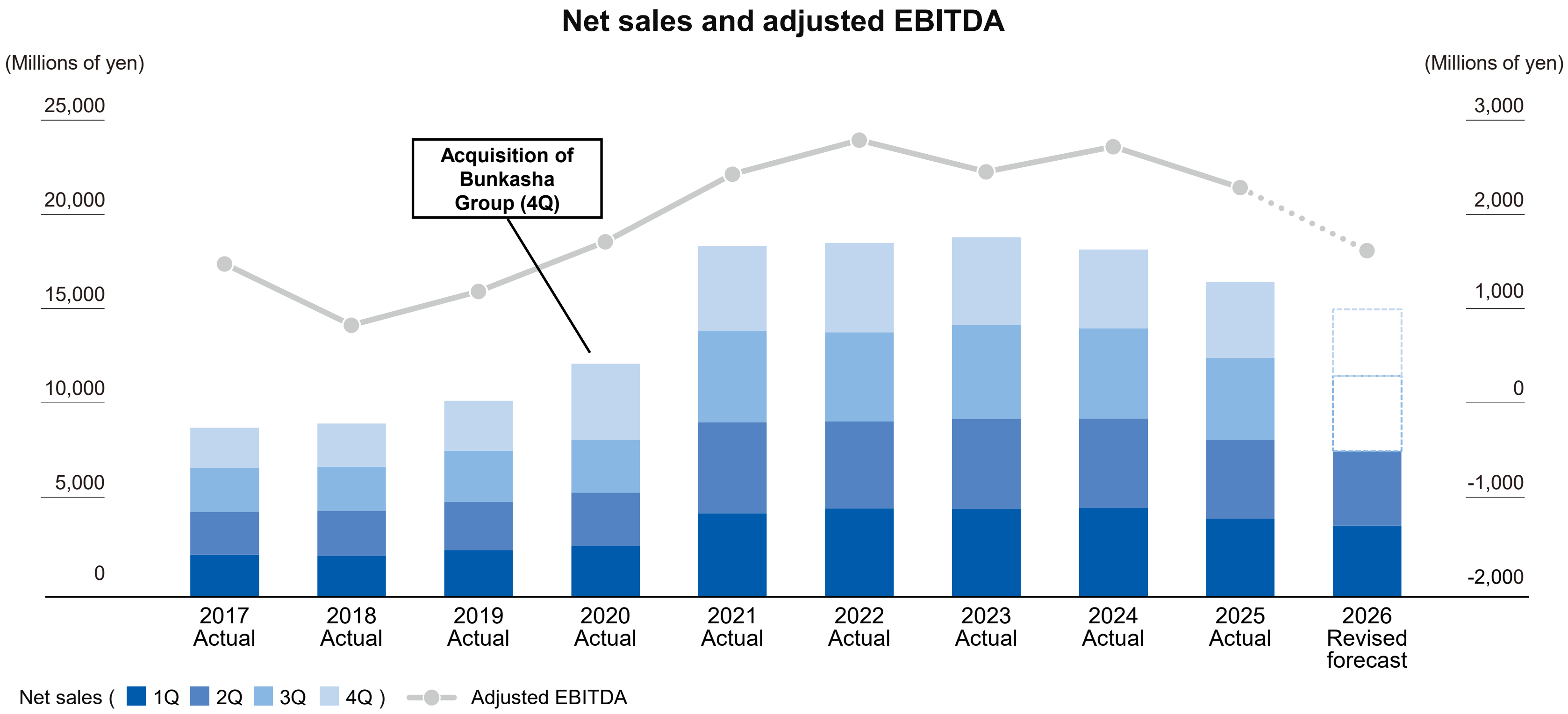
Beaglee

(Unit: Millions of yen)

P/L	FYE Dec. 2025	FYE Dec. 2026	YoY	
	First half	First half	Change	Rate of change
Net sales	8,332	**7,721**	(610)	(7.3%)
Adjusted EBITDA	979	**929**	(50)	(5.1%)
Operating profit	499	**448**	(51)	(10.3%)
Ordinary profit	467	**420**	(46)	(10.0%)
Profit attributable to owners of the parent	206	**178**	(27)	(13.4%)
Net income per share (yen)	36.94	**31.97**	(4.97)	—

Notes: 1. Totals may not match due to rounding.
2. Adjusted EBITDA = Operating profit + Depreciation (including amortization of publishing rights) + Amortization of goodwill + Amortization of leasehold deposits + Share compensation expenses ± Other adjustment items

Changes in Net Sales and Adjusted EBITDA



Notes: 1. In "2026 Revised forecast," net sales for up to Q2 are actual and adjusted EBITDA is the revised forecast.
2. Adjusted EBITDA = Operating profit + Depreciation (including amortization of publishing rights) + Amortization of goodwill + Amortization of leasehold deposits + Share compensation expenses ± Other adjustment items

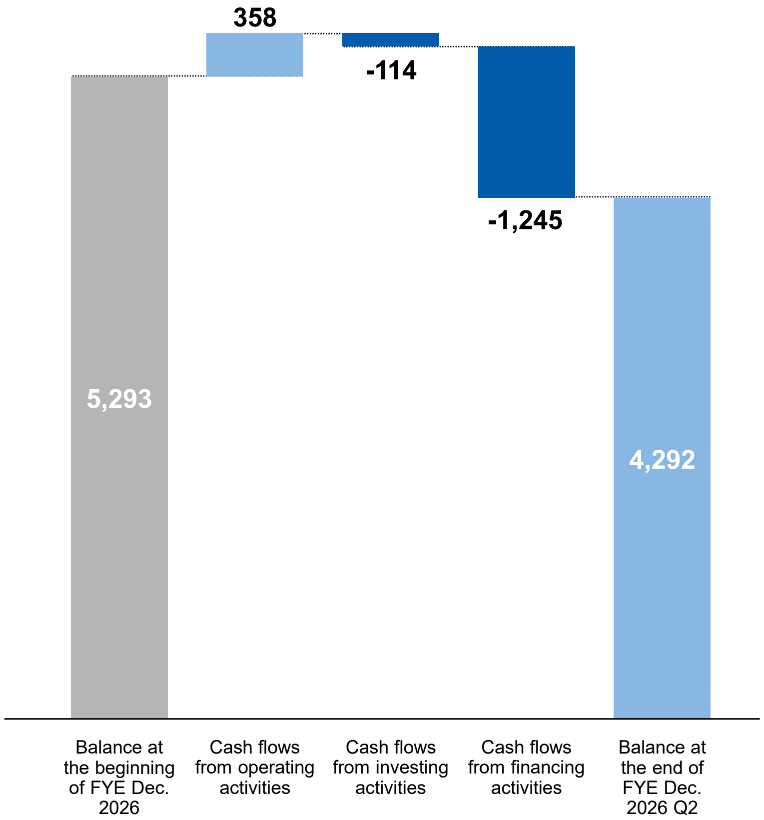
Financial Highlights—Balance Sheet

(Unit: Millions of yen)

B/S	FYE Dec. 2025 Full-year		FYE Dec. 2026 Q2			
	Amount	Ratio	Amount	Ratio	Change	Notes
Current assets	8,623	52.1%	**7,139**	48.4%	(1,484)	
Non-current assets	7,932	47.9%	**7,601**	51.6%	(331)	Goodwill of 6,850 million yen Publishing rights of 30 million yen
Total assets	16,556	100.0%	**14,740**	100.0%	(1,815)	
Total liabilities	8,493	51.3%	**6,722**	45.6%	(1,770)	D/E ratio 0.35
Total net assets	8,063	48.7%	**8,018**	54.4%	(44)	
Total liabilities and net assets	16,556	100.0%	**14,740**	100.0%	(1,815)	
Capital-to asset ratio	48.6%		**54.3%**			

Note: Totals may not match due to rounding.

Financial Highlights—Cash Flow Statements

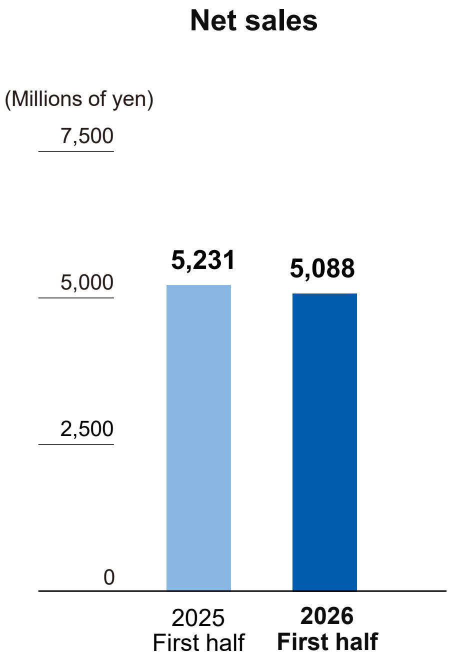


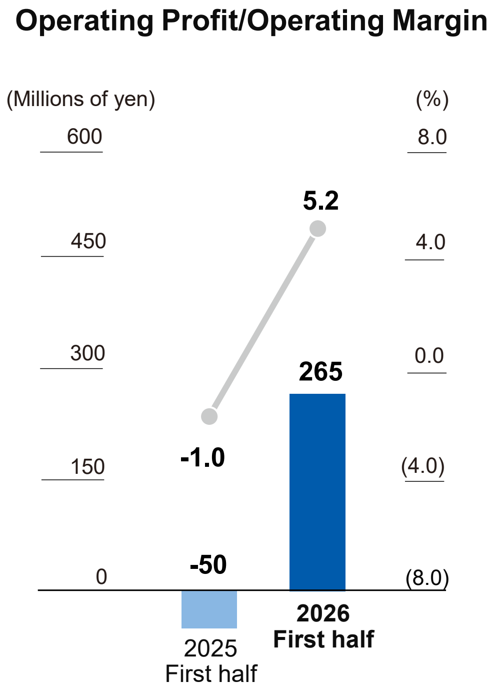
(Unit: Millions of yen)

	FYE Dec. 2025 Q2	FYE Dec. 2026 Q2	Change
Cash flows from operating activities	57	358	+300
Cash flows from investing activities	(87)	(114)	(27)
Cash flows from financing activities	(631)	(1,245)	(614)
Cash and cash equivalents at end of period	4,457	4,292	(165)

Segment Breakdown—Platform Segment

Platform Segment: engages in operation of comic distribution service Manga Kingdom, digital publishing of original works on Manga Kingdom, and other peripheral businesses





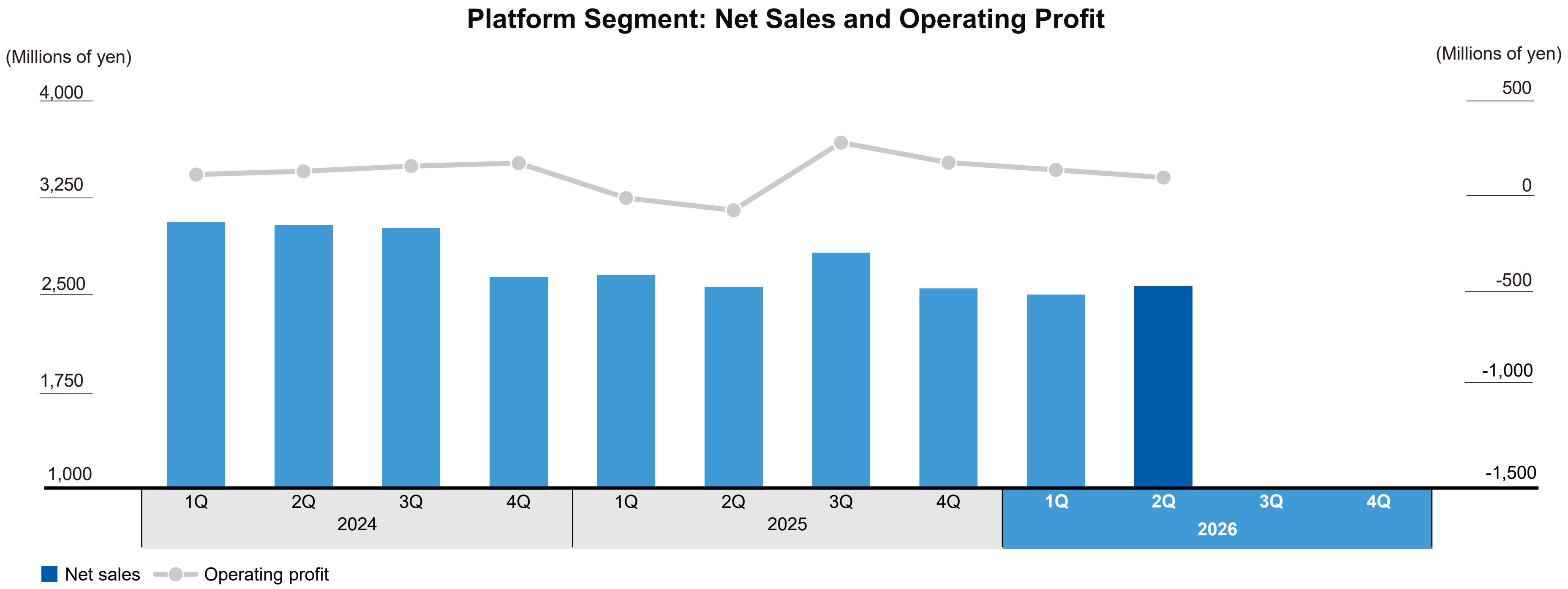
Net sales

- Net sales increased 3% QoQ and decreased 3% YoY as net sales of Manga Kingdom decreased 5% YoY.
- Second-quarter net sales increased QoQ due to the implementation of efficient advertising operations and a focus on the retention and development of heavy users.
- External sales performed well as our original work *He's a Total Catch—But My Sister-in-Law Wants to Steal Everything That's Mine* remained a hit following the first quarter.

Operating profit

- Operating profit increased 315 million yen YoY due to strong external sales and a decrease in SG&A expenses, including advertising and promotional expenses.
- Advertising and promotional expenses decreased 280 million yen YoY as a result of the implementation of efficient advertising operations and the optimization of advertisements published while limiting the impact on sales.

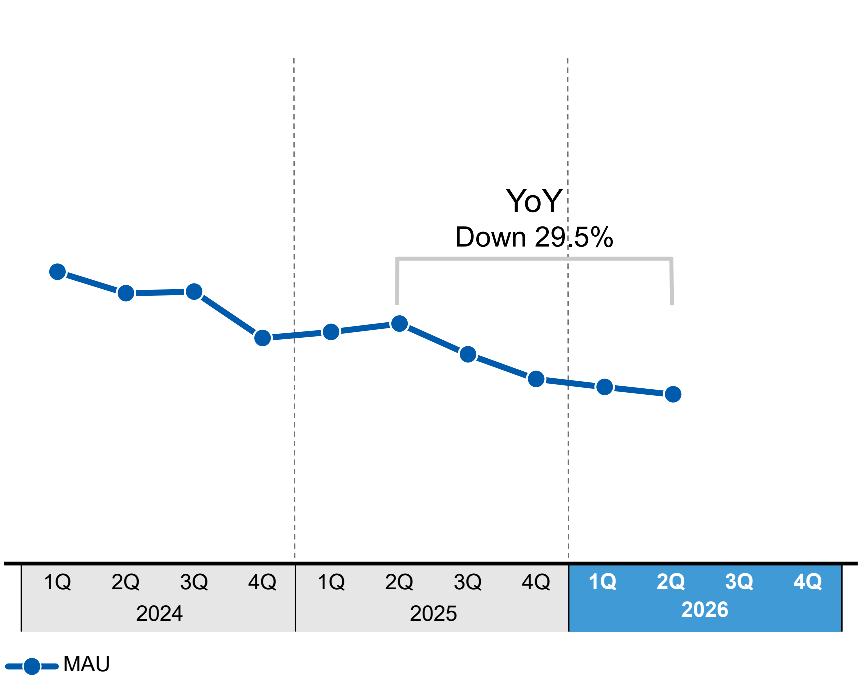
Platform Segment



Note: Net sales include internal net sales and transfers between segments.

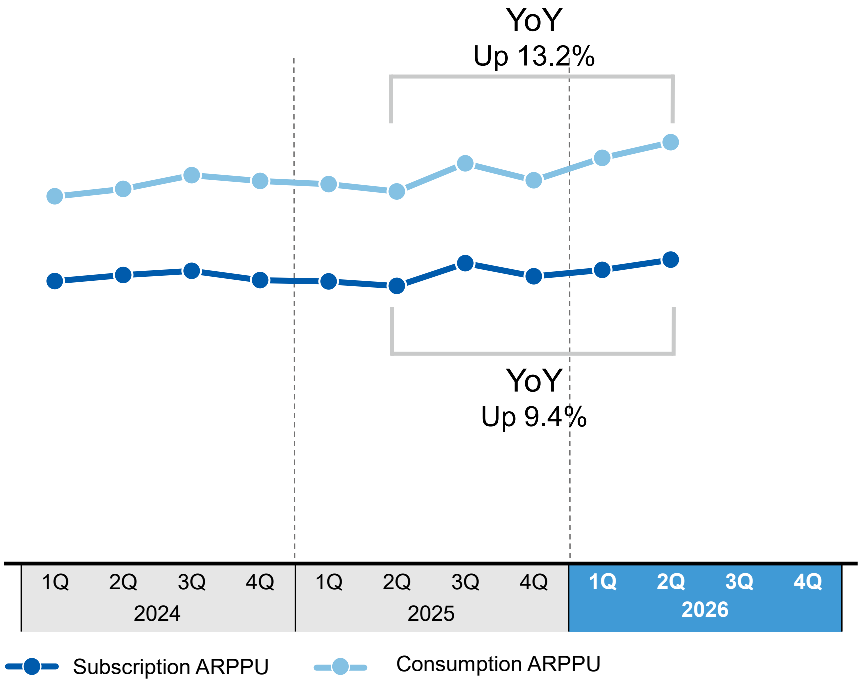
Platform Segment KPI

MAU



Changes in the number of members visiting Manga Kingdom

ARPPU (Subscription/Consumption)



Changes in the amount determined by dividing subscription amount/consumption amount by the number of paid memberships

Platform Segment

Beaglee

1 Continuation of the loyal customer strategy & optimization of its operation Expansion of new works for distribution, including original content

- Implemented discount and free extra page trial reading campaigns as part of a strategy to create a sense of value.
- Expansion of new original works, including *Satsunoro*, a work based on a draft by Eiko Kano
- Started distributing works from LINE Manga and HERO'S

Satsunoro ~Stream This Game and Die~

Eiko Kano (draft)
Hikaru Kiryu (drawing)
Kyosuke Kagami (original author)
Yuka Kuramochi (character draft)

2 Growth in original works and remakes using generative AI

He's a Total Catch—But My Sister-in-Law Wants to Steal Everything That's Mine

Shizuku Yuzuki (original author)
Mimi Haruta (drawing)

SUPER QUEEN (Remake Version)

Ryo Kurashina (original author)
Issaku Wake (drawing)
Beaglee (production)

- *He's a Total Catch—But My Sister-in-Law Wants to Steal Everything That's Mine* ranked 1st in the women's comics category of the first-half ranking on Manga Kingdom.
- *SUPER QUEEN (Remake Version)* is selling well

3 Promotion of social media marketing using TikTok, Instagram, etc.

TikTok account
Sho and Shun

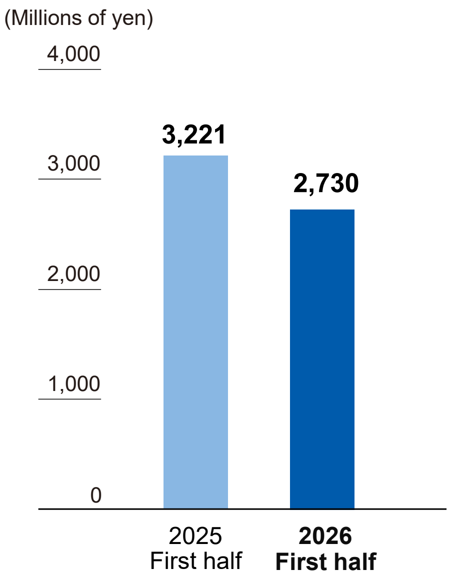
TikTok account
b! Project

- Opened accounts on major social media platforms such as TikTok and Instagram and launched promotions to increase awareness, focusing on Manga Kingdom and BL works

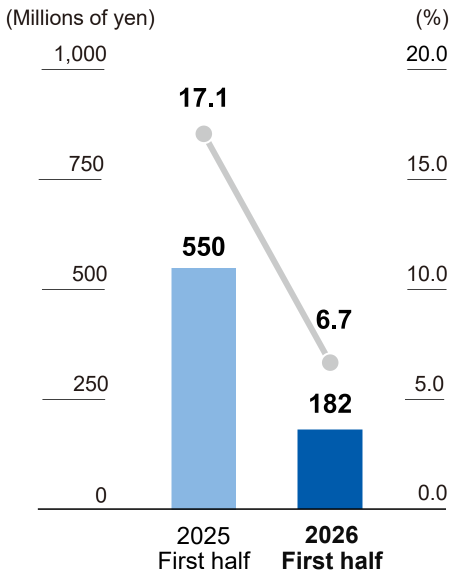
Segment Breakdown—Contents Segment

Contents Segment: engages in printed and digital publishing of books and magazines centered around Bunkasha

Net sales



Operating Profit/Operating Margin



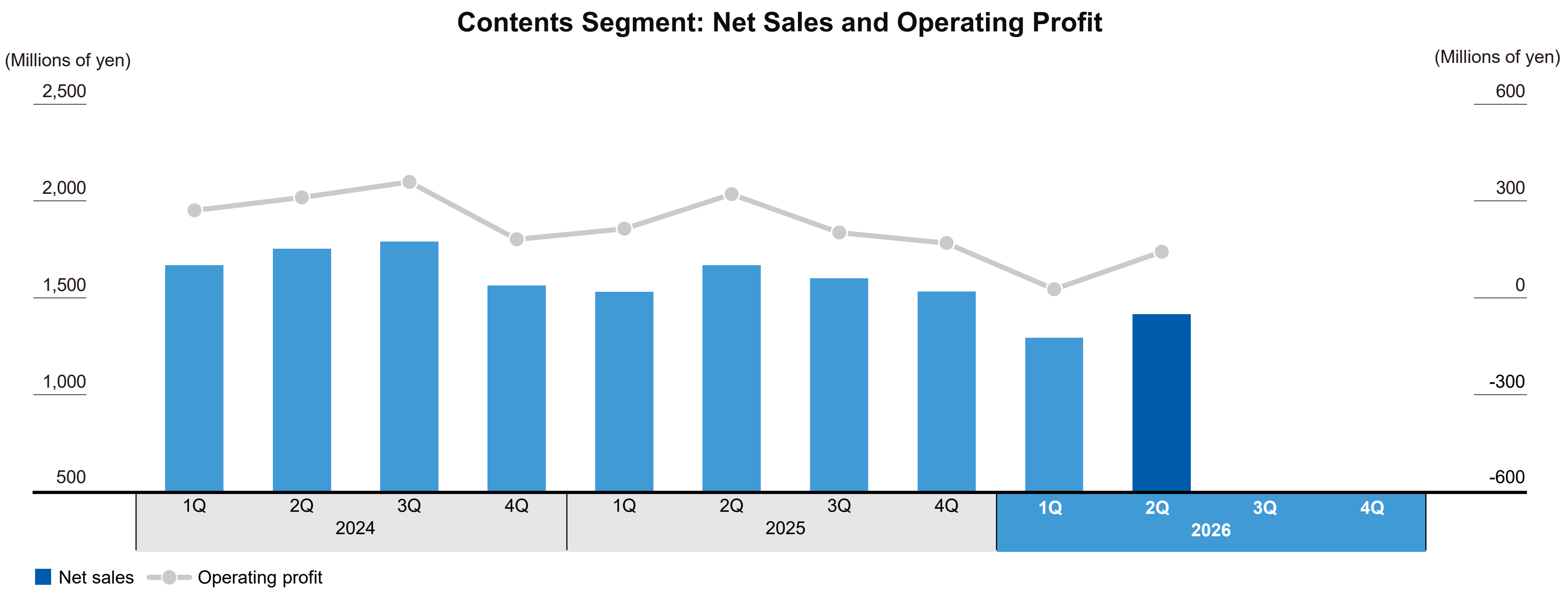
Net sales

- Net sales of digital products were 2,143 million yen, down 14% YoY due to a decrease in net sales per title amid market maturation and intensifying competition, as well as a decrease in the number of hit titles.
- Net sales of printed publications were 587 million yen, down 19% YoY due to the small number of hit titles.
- Segment sales were down 15% YoY due to a YoY decrease in net sales of digital products.

Operating profit

- Profit from digital products decreased YoY due to a YoY decrease in net sales of digital products and an increase in the cost ratio.
- Profit from printed publishing also decreased YoY.
- Segment profit decreased 367 million yen YoY due to a decrease in profit from digital products.

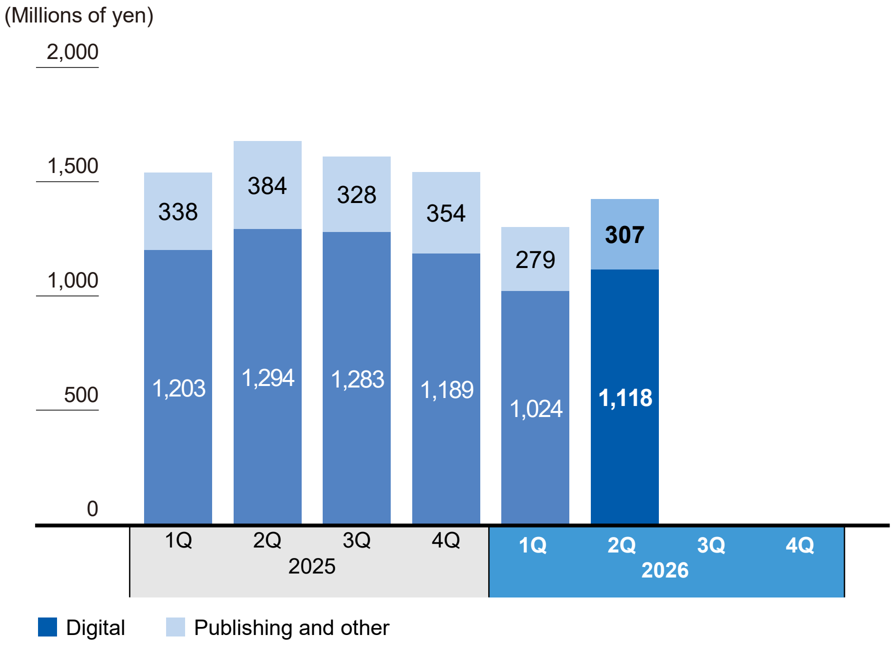
Contents Segment



Note: Net sales include internal net sales and transfers between segments.

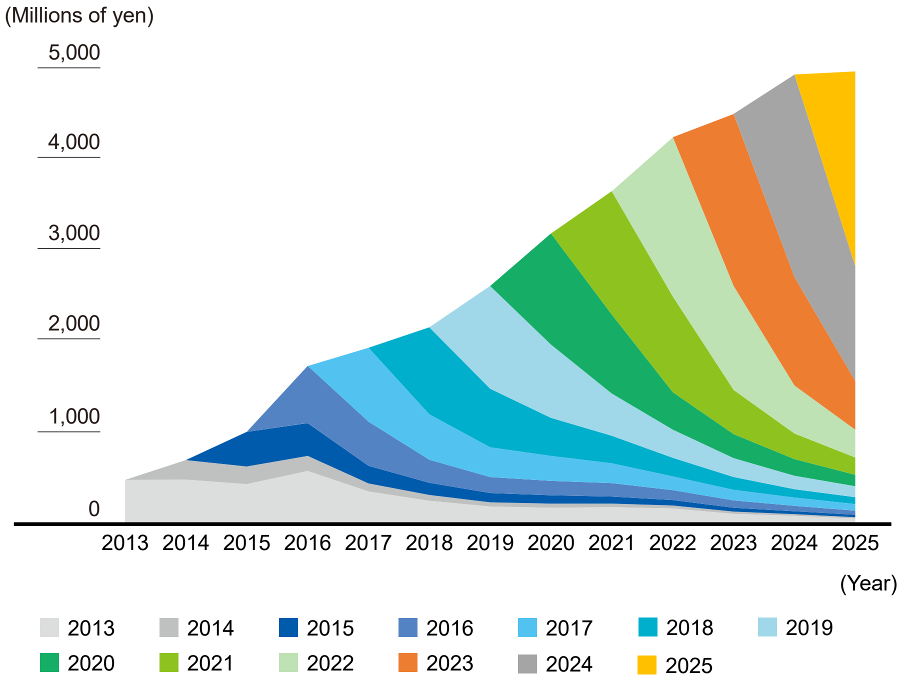
Contents Segment KPI

Contents Segment: Net Sales



Note: Totals may not match due to rounding.

Digital Net Sales and Distribution Timing



Note: Figures are based on managerial accounting and do not match those for financial accounting.

Contents Segment

Beaglee

1 Expanded genre variation and contents
Growth in genres with high affinity to the digital field, mainly in comics geared toward women

Our Contract Marriage Was Supposed to End in Divorce, but the Callous Duke Is Obsessed With Me

Sua Tsumugi (manga)
Kotoko (original author)

The Patrolman and I

Yu Naoki (author)

A Woman Who Drinks for Money and a Middle-Aged Ramen Man

Inosuke Rodriguez (author)

My Lovely Daughter and Her Girlfriend Are Such a Cute Couple

King Kurisaki (author)

2 Promotion of media mix, including TV dramas and TV anime

Dramatization

Bunkasha Group's work was dramatized for a TV program!

- Started broadcasting *Ten Months of DINKs ～Is it Wrong Not to Have Kids?～* on TV Tokyo in March 2026
- Started broadcasting *Inukai Is Secretly an Affectionate Boss -Just for Tonight, He Can't Stop Himself from Saying "I Love You"!-* on TOKYO MX in April 2026, followed by *Are the sexy buttocks not good?* in July

Anime adaptation

First TV anime adaptation of a Bunkasha Group work!

- Started broadcasting *Perfect Addiction* on TV Kanagawa in July 2026

3 Enhance Kindan Shoten, an official YouTube channel, and content on GUSH_&.Emo.
Creation of promising IP through a tie-up contest with the novel posting site Shosetsuka ni Naro

Distributed voice comics of popular works on the official YouTube channel "GUSH_&.Emo Official [BL Voice Comic Channel]."

Focused on promotion using social media, YouTube, etc.

Light novel

Held a Bunkasha × Shosetsuka ni Naro tie-up novel posting contest

Held the 2nd BK Novel Award with publication and comic adaptation planned

Revision of Earnings Forecast (Consolidated)

Beaglee

Revised the full-year earnings forecast based on H1 results and current situation.

(Unit: Millions of yen)

P/L	FYE Dec. 2025	FYE Dec. 2026		YoY		Rate of change from the initial forecast	
	Results	Initial forecast (February 13)	Revised forecast (August 14)	Change	Rate of change	Change	Rate of change
Net sales	16,720	17,091	**15,263**	(1,456)	(8.7%)	(1,828)	(10.7%)
Adjusted EBITDA	2,346	2,441	**1,675**	(670)	(28.6%)	(765)	(31.4%)
Operating profit	1,368	1,491	**745**	(622)	(45.5%)	(745)	(50.0%)
Ordinary profit	1,319	1,443	**698**	(621)	(47.1%)	(745)	(51.6%)
Profit attributable to owners of the parent	683	721	**271**	(412)	(60.3%)	(449)	(62.3%)
Net income per share (yen)	122.37	129.05	**48.55**	(73.82)	—	(80.50)	—

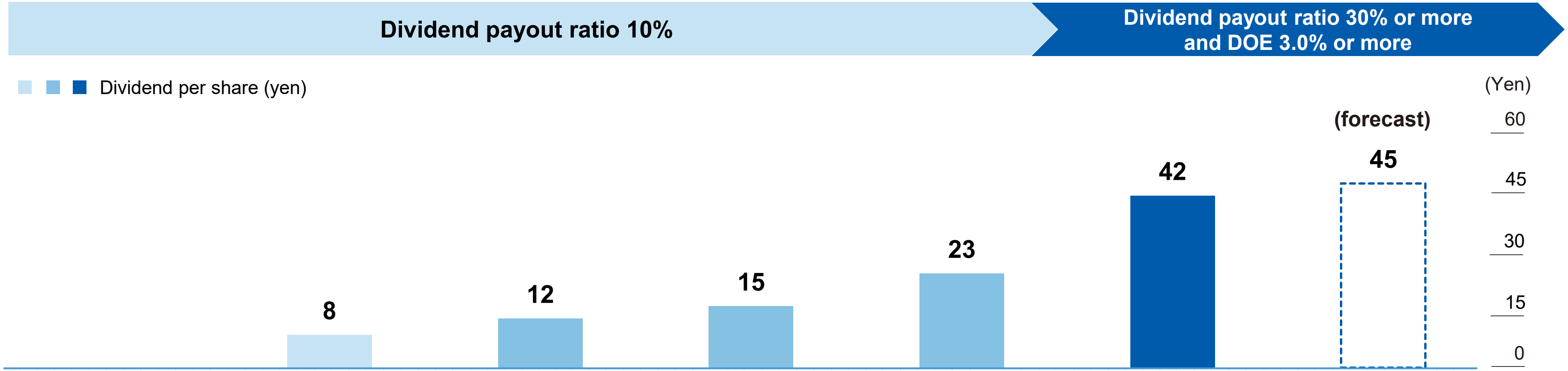
Notes: 1. Totals may not match due to rounding.
2. Adjusted EBITDA = Operating profit + Depreciation (including amortization of publishing rights) + Amortization of goodwill + Amortization of leasehold deposits + Share compensation expenses ± Other adjustment items

Dividend Forecast

Dividend forecast remains unchanged at 45 yen

Basic policy/ Dividend policy

- Implement stable and continuous profit distribution while securing the internal reserves needed for future growth investments.
- We have raised dividend payout ratio from the current 10% to 30% and newly set consolidated dividend on equity (DOE).



	FYE Dec. 2021	FYE Dec. 2022	FYE Dec. 2023	FYE Dec. 2024	FYE Dec. 2025	FYE Dec. 2026
Dividend payout ratio (%)	10.7	10.8	13.1	10.5	34.3	**92.7**
DOE (%)	0.9	1.2	1.4	1.8	3.0	**3.1**

Factors Behind the Revision of the Consolidated Earnings Forecast and Future Measures

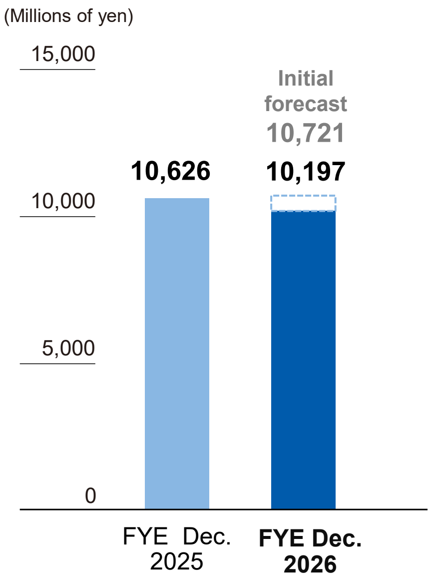
Segment	Business	Factor	Impact		Future Measures
P Seg	Manga Kingdom	• Decrease in net sales due to a decrease in MAU • Increase in costs, including royalties	Decrease in sales	Decrease in profits	• Acquisition of new users through promotion of social media marketing and other initiatives • Implementation of efficient advertising operations • Development of loyal customers
	External sales	• Our original works becoming hits on other companies' platforms	Increase in sales	Increase in profits	• Recruit and develop editors • Reinforcement of the production structure through new methods using generative AI, etc.
C Seg	Digital publishing	• Maturation of the e-book market and intensifying competition • Decrease in the number of hit titles and net sales per title	Decrease in sales	Decrease in profits	• Expansion of genres (light BL, GL, and general works for female readers) • Increase in the number of works through development of editors
	Printed publishing	• Market contraction • Increase in the cost ratio due to higher material, printing, manuscript, and other costs	Decrease in sales	Decrease in profits	• Optimization of print runs • Control of the number of copies distributed • Reinforcement of collaboration with distributors and bookstores
	Overseas	• Active promotion of overseas licensing	Increase in sales	Increase in profits	• Expansion of the BL label GUSH into North America • Expansion of YouTube channel GUSH to 15 countries

Note: Impact represents a comparison between the initial forecast and the revised forecast.

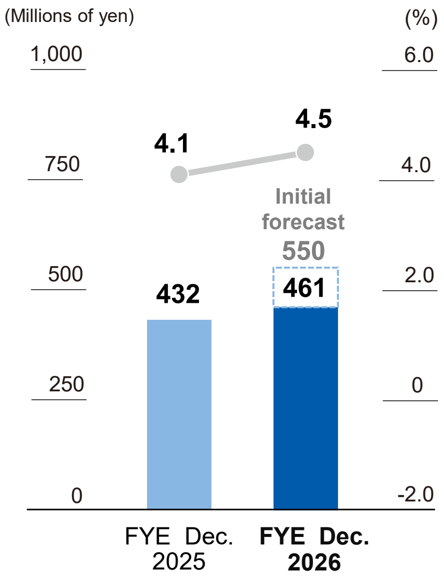
Revision of Earnings Forecast (Platform Segment)

Beaglee

Net sales



Operating Profit/Operating Margin



Net sales

Continue optimizing the operation of Manga Kingdom

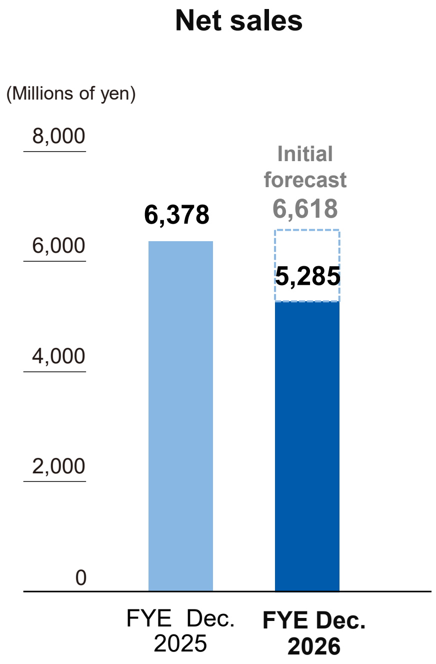
- Net sales are expected to be 10.1 billion yen, down 4% YoY.
- Net sales of Manga Kingdom are expected to be 9.7 billion yen, down 4% YoY, as MAU continued to decline despite efforts to retain and develop heavy users.
- Focus on advertising for heavy users through efficient advertising strategies. Flexibly publish advertisements for light users according to profit status.
- Promote various measures to acquire new users for the digital comic distribution service on Hulu.

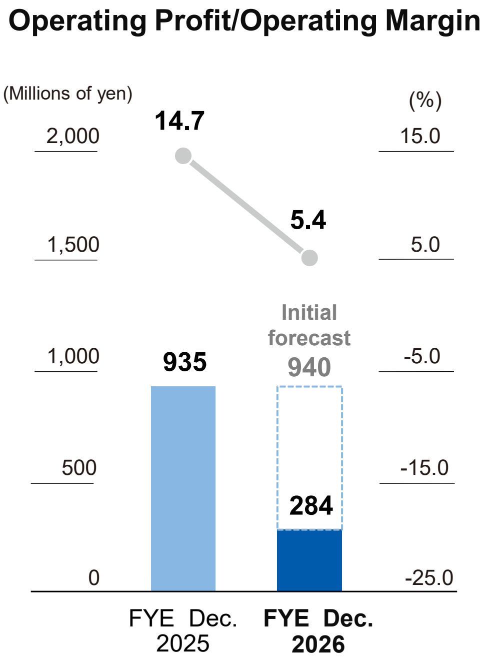
Operating profit

Operating profit was revised to increase 7% YoY due to a decrease in SG&A expenses, despite a decrease in net sales of Manga Kingdom

- Gross profit is expected to fall below the initial forecast, mainly due to a decrease in net sales of Manga Kingdom and the lack of progress in improving its cost ratio.
- Reduce advertising and promotional expenses through efficient advertising operations.
- Promote efficient cost management by controlling SG&A expenses, including payment fees, in addition to the absence of one-time expenses incurred in the previous fiscal year for the relocation of the head office, etc.

Revision of Earnings Forecast (Contents Segment)





Net sales

Segment sales revised due to a decrease in net sales of digital products

- Net sales of digital products are expected to decrease 15% YoY, reflecting recent net sales per title in light of current market conditions.
- Net sales of printed publications are expected to decrease 23% YoY due to a decrease in the number of hit titles.
- Strengthen general works targeting broader readers and increase works for female readers, which we are strong in.
- Actively promote overseas licensing and strengthen the secondary development of content.

Operating profit

Segment profit revised downward due to a decrease in profit from digital products and higher costs

- Profit from digital products is expected to decrease 23% YoY due to a decrease in net sales of digital products and an increase in the cost ratio for manuscript fees and other expenses.
- Profit from printed publishing deteriorated YoY due to a decrease in net sales of printed publications.

Cautionary Statement Regarding Forecasts

- The materials and information provided in this presentation include forward-looking statements.
- These are based on current expectations, forecasts and assumptions that are subject to risks and uncertainties, which could cause actual outcomes and results to differ materially from these statements.
- These risks and uncertainties include general domestic and international economic conditions, such as the state of business and markets, interest rates, and foreign exchange rate volatility.
- This presentation contains information believed to be useful as reference when explaining the business climate. It contains financial information that has not been audited by the Company's accounting auditor. Therefore, the Company cannot fully guarantee the accuracy of this information.
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Agenda

Company Info

Company name:	Beaglee Inc.
Address:	4F Prudential Tower, 2-13-10 Nagata-cho, Chiyoda-ku, Tokyo, Japan
Founded:	October 25, 2004
Capital:	1,910.85 million yen (as of Dec. 31, 2025)
Market:	TSE Standard Market (securities code: 3981)
Employees:	110 (Non-consolidated/as of Dec. 31, 2025)

Director:	President and Representative Director	Jimpei Yoshida
	President and Representative Director	Yoichi Yasumoto
	Outside Director	Shunsuke Sato
	Outside Director	Shinichiro Kubo
	Director (Audit and Supervisory Committee Member)	Shin Tanaka
	Outside Director (Audit and Supervisory Committee Member)	Hiroaki Yoshida
	Outside Director (Audit and Supervisory Committee Member)	Toshihiko Ohashi
Executive Officer:	General Manager, Corporate Management Division	Tatsuji Miyoshi

Origin of company name

Named after the H.M.S. Beagle used by Charles Darwin (who introduced the theory of evolution) for his voyage around the world

Bunkasha Group

Bunkasha Co., Ltd.

- Founded: 1948
- Employees: 149 (as of Dec. 31, 2025)
- Business summary: Integrated publishing business publishing printed and digital comics geared toward women

Kaiohsha Co., Ltd.

Contract editing from Bunkasha

Shin Apollo Publishing Co., Ltd.

Contract editing of automobile magazines and contract advertising

Bunyusha Co., Ltd.

Publishing (editing) business for automotive magazines

Management Philosophy

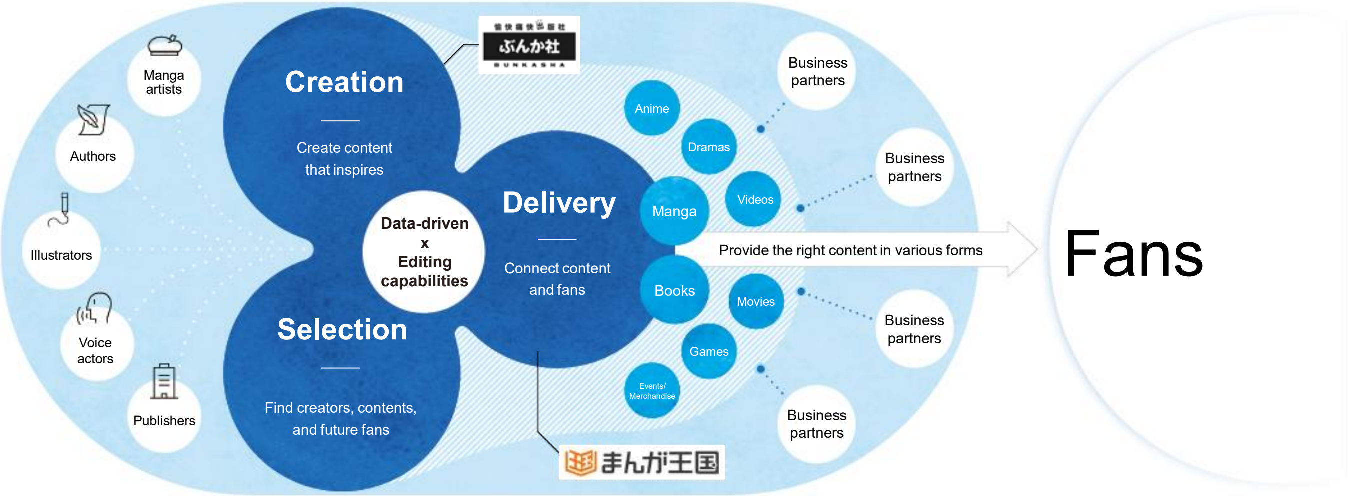
Beaglee

Management Philosophy

- **1. Philosophy** → Constantly pursue new discoveries and progress free of preconceptions
- **2. Mission** → Create new value by connecting creators and fans
- **3. Vision** → Become a content producer with global reach

Business Model

Contents producer providing creation, selection, and delivery all in one



Creation

Produce original content with the potential to duplicate hits, harnessing our strengths of data analysis and editing

Selection

Identify creators and content based on reader needs

Delivery

Provide fans with countless opportunities to experience excitement and joy

Business Structure

Beaglee

Contents producer providing creation, selection, and delivery all in one

Platform Segment

Accounts for over 90% of Beaglee's net sales

まんが王国

Comic distribution service with greatest sense of value

Contents Segment

Integrated publishing company group comprising four publishers

愉快痛快出版社 ぶんか社 BUNKASHA

海王社

新アポロ出版

BUNYUSHA 文友舎

Evolution of Beaglee

Beaglee

2004 Founding Period

Mobile telecommunications business
Began distributing comics from the dawn of the industry

Established as Bbmf Co., Ltd., the predecessor to Beaglee Inc., which developed games for mobile phones. Initially, the company explored various content businesses. The launch of 3G services made it possible to distribute large amounts of data/content, leading to the launch of Manga Kingdom for mobile telephones. Used steady efforts to gradually expand content from the dawn of the e-comics era.

Main events

2004 Established as Bbmf Co., Ltd. (currently, Beaglee Inc.)
2006 Launched Keitai ★ Manga Okoku (currently, Manga Kingdom)
2009 Capital participation from Shogakukan Inc.
2010 Changed trade name to menue, Inc.
2011 Launched Manga Kingdom for smartphones

2014 Revitalization Period

New departure as Beaglee
Established distribution platform as new business pillar

Focused on smartphones and apps and exited unprofitable businesses. Grew Manga Kingdom driven by popular ads. Steadily acquired members by winning the support of women especially in their 20s to 40s.

Main events

2014 Changed trade name to Beaglee Inc.
2017 Listed on TSE Mothers
2018 Upgraded to TSE First Section
2018 Made Novelba Inc. a wholly-owned subsidiary

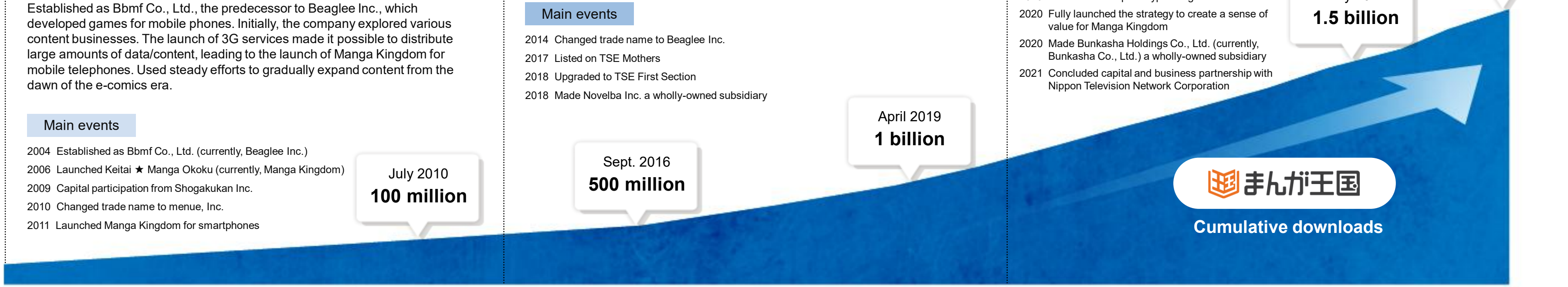
2019 Transformation Period

Expanding production functions through acquisition of Bunkasha Co., Ltd. and business partnership with Nippon TV

Shifting direction from a comic distribution company to contents producer. Working to deepen and expand business by strengthening content creation and media capabilities while branding Manga Kingdom.

Main events

2019 Executed absorption-type merger with Novelba Inc.
2020 Fully launched the strategy to create a sense of value for Manga Kingdom
2020 Made Bunkasha Holdings Co., Ltd. (currently, Bunkasha Co., Ltd.) a wholly-owned subsidiary
2021 Concluded capital and business partnership with Nippon Television Network Corporation



Internet widely adopted by general consumers → Emergence of social media → Spread of e-books → Digital shift and changes in leisure time due to the COVID-19 pandemic

Trends in the e-book industry

1990s
- E-books first sold online
- Focus on e-books for PCs and PDAs
- Content distribution for smartphones began

2000s
- Emergence of born digital works

2010s
- Emergence of e-book apps following the widespread use of smartphones and tablet devices
- Compatibility with multi-device access on different devices

2019
- Growth of the entire comic market, including printed media, following a number of hits
- Increased e-book users following restrictions on going out during the COVID-19 pandemic
- E-bookstore original works made into videos and TV dramas

* PDA: Personal Digital Assistant

Evolution of Beaglee (Bunkasha)

Bunkasha's History and Content

Bunkasha has grown its business by constantly refining its content creation capabilities tailored to the latest trends and reader needs. In manga, Bunkasha has a vast collection focused mainly on genres for women, such as comics for ladies, and today it continues to offer these genres while tapping into new ones. It also publishes informative magazines covering automobiles.

History

1948	1992	2017	2019	2020
Established as Nihonbunkasha in Marunouchi, Chiyoda-ku, Tokyo	Changed name to Bunkasha Co., Ltd.	Concluded capital and business alliance with Nippon Sangyo Suishin Kiko Ltd. (NSSK)	Launched its own comic website called Manga Yomonga	Beaglee made Bunkasha Holdings Co., Ltd. (currently, Bunkasha Co., Ltd.) a subsidiary

Turning point 1 — 1990s: Growth of comic market targeting women

In the 1990s, new genres emerged (comics for ladies and four-panel manga, etc.) unlike the conventional manga for young people and girls through the growth of readership who enjoyed girls manga in the 1970s and expansion of the convenience store market.

Evolution of Bunkasha's manga magazines

	1990s	Early 2000s
4-panel manga	● →	→
Magazines with ladies comics	● →	→
Magazines in boys love genre		● →
Magazines in teen love genre		● →

Among the first in the industry to publish comics for women, establishing a strong presence in the genre

Turning point 2 — Early 2000s: Bunkasha begins digitalization

Feature phone era

- Collaborated with e-bookstores and e-agencies to make inroads into the e-book market from an early stage
- Acquired DTP printing know-how and transferred it to the creation of files for e-comics
- Among the first in the industry to develop contracts with writers compatible with e-books

Smartphone and tablet era

- Implemented measures for expansion of single-story comic distribution and digitalization, including born-digital works and simultaneously distributed works, etc.
- Launched Manga Yomonga, a proprietary comic website

Became a pioneer in expanding its e-book business

What is Manga Kingdom?

Beaglee

Earned
No.1
sense of value

Provide services with longevity using creative proposals that strike at the heart of customers

Members: **Over 9 million**

Downloads: **2.5 billion**

Contracts with licensors such as publishers and authors: Over **2,000**

Always over **10,000** for free

Access
Manga Kingdom

Manga Kingdom's official mascot character
Hokoriamu

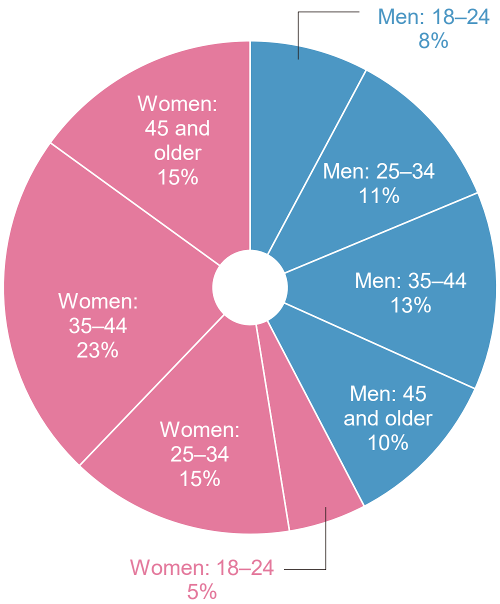
Notes:
1. "Survey on E-Comic Services"
   Period: March 6 to March 18, 2026
   Targets: Men and women between the ages of 20 and 69 who use either Manga Kingdom or another main e-comic service and who are subscribers (pay a fee to access)
   Sample size: 1,236
   Method: Internet research
   Partner: MARCS Co., Inc.
2. Data as of March 2026
3. Cumulative downloads include free titles and comic strip titles converted to books.

Manga Kingdom Membership Composition

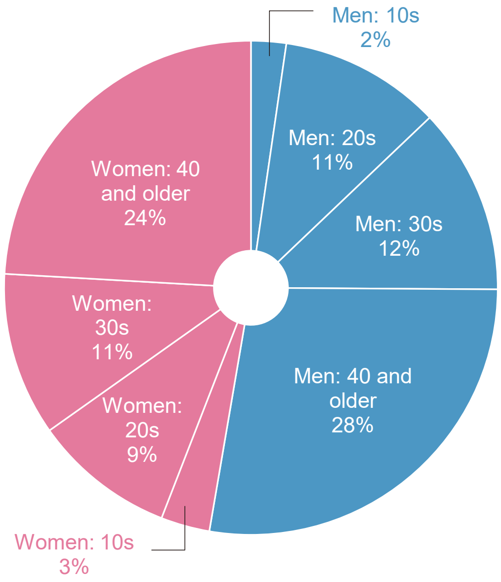
Popular among women in their 20s to 40s.
Many **become fans after encountering** not only famous titles, but also hidden gems and original content.
Many works have been turned into media after gaining popularity, following the Company's promotions, special features, etc.

Manga Kingdom users

*As of June 30, 2026



General users of fee charging e-books



Source: Impress Corporation estimates, "eBook Marketing Report 2026"

Bunkasha's Services

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Comics

- Specializing in comics for women which have a high affinity to digital contents.
- Many short works perfect for leisure reading also feature high affinity with digital works.
- Creating hit serialized works that are long and capable of enticing readers into purchasing the next work in the series, contributing to digital sales.

Comics for ladies

The Love Between the Director and the Company Livestock Is Frustrating
Shimo (author)

Manga Grimm Fairy Tales Kinpeibai
Mami Takezaki (author)

Comic essays/Light novels

Remover of Impurities
Okita Bakka (author)

Botsuraku Reijo, Binbo Kishi no Maid ni Narimasu
Tokei Chiyo (author)
Mashimesa Emoto (original author)

Teen love genre

Please Sleep With Me, Tachibana!: My First Sexual Partner is My Hot Coworker?!
Fudono Fudou (author)

Blind Love of a Dark Lawyer: The Most Obsessed and Pure Love Story in the World
Sumi (author)

Boys love genre

Kobayashi Senpai Wants to Do It with a Girl
Uri (author)

Let's pray with the Buddhist priest
Kotetsuko Yamamoto (author)

PICK UP Media mix

- Content from a wide range of genres is visualized in various media.
- We increase revenue through promotion using YouTube and X.
- We hold real events for magazines and comic works. They contribute to enhancing the name recognition of media by strengthening ties with fans.

Visualized works

Stepmom and Daughter's Blues
Rin Sakurazawa (author)

Mr. Mitsuya's planned feeding
Ayaka Matsumoto (author)

HANJUKU FAMILIAR ~harapeko kyoudai no jukusei recipe
Marie Hatori (author)

The Love Between the Director and the Company Livestock Is Frustrating
Shimo (author)

"I" that cannot be erased ~digital tattoos continue to go viral~
Shinobu Kuroda (author)

Voice comic works

Land of Beauty and Ugliness ~The Woman Who Gave Up Her Face for Revenge~
Harumi Fujimori (author)

Assassin Diner
Hatoji Erisaki (author)

Hold real events

Exhibition of Momose An, I want you to love me to the inside

GUSH 20th anniversary exhibition -with LOVE.

E-book Market Environment

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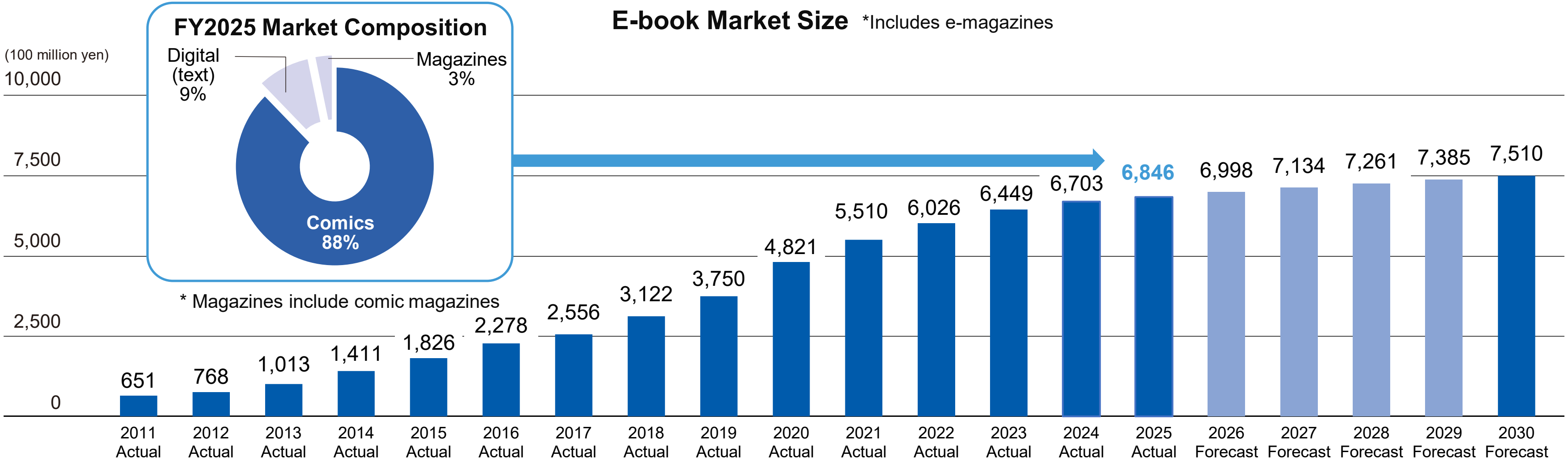
The size of the e-book market in fiscal 2025 is estimated to be 684.6 billion yen, an increase of 14.3 billion yen (2.1%) from 670.3 billion yen in fiscal 2024.
The market is expected to grow to around 750 billion yen in fiscal 2030.



Source: Impress Corporation estimates, “eBook Marketing Report 2026”

Comic Market Environment

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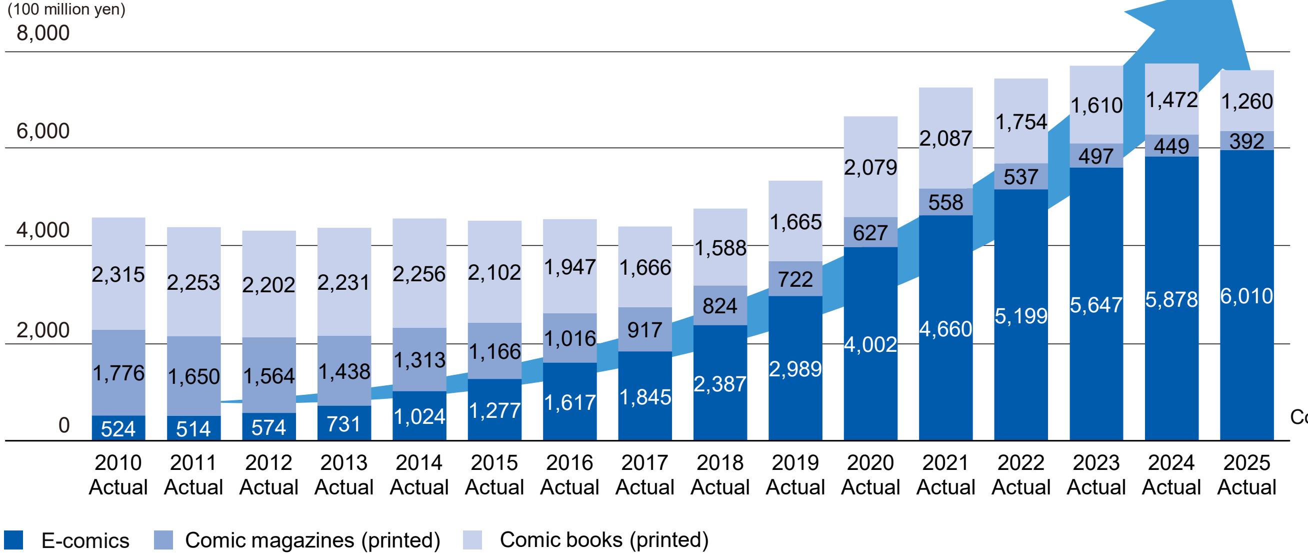
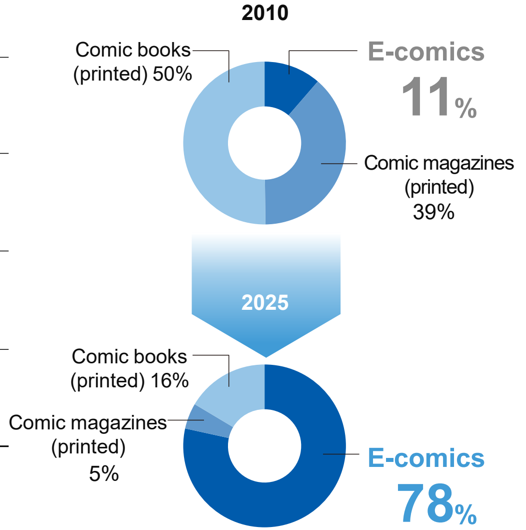
Comics' share of the publishing market decreased from the previous year.
E-comics account for more than 70% of the comic market.

Changes in Comic Market *Excludes digital comic magazines



Changes in Comic Market Composition



Source: Impress Corporation estimates, "eBook Marketing Report 2026"/Research Institute of the Publishing Science, "Annual Report on the Publication Market 2026"

Create new value by connecting creators and fans

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