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Fiscal Year Ended December 31, 2024

Financial Results Presentation

Monday, February 17, 2025

Beagle Inc.

TSE Standard Market: 3981

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FYE Dec. 2024 Financial Results

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**Medium Term Management Plan
(Excerpt from MTP for 2025–2027)**

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FYE Dec. 2025 Earnings Forecast

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About Beagle

The following abbreviations are used in this document.

P Seg: Platform segment, C Seg: Contents segment, Nippon Television: Nippon Television Network Corporation © Beagle Inc. All rights reserved.

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Medium Term Management Plan
(Excerpt from MTP for 2025–2027)

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About Beagle

Net sales

18,446 million yen
(Down 3.3% YoY)

Operating profit

1,786 million yen
(Up 19.4% YoY)

Profit

1,303 million yen
(Up 89.1% YoY)

ROE

18.1 %
(Up 7.7 pt YoY)

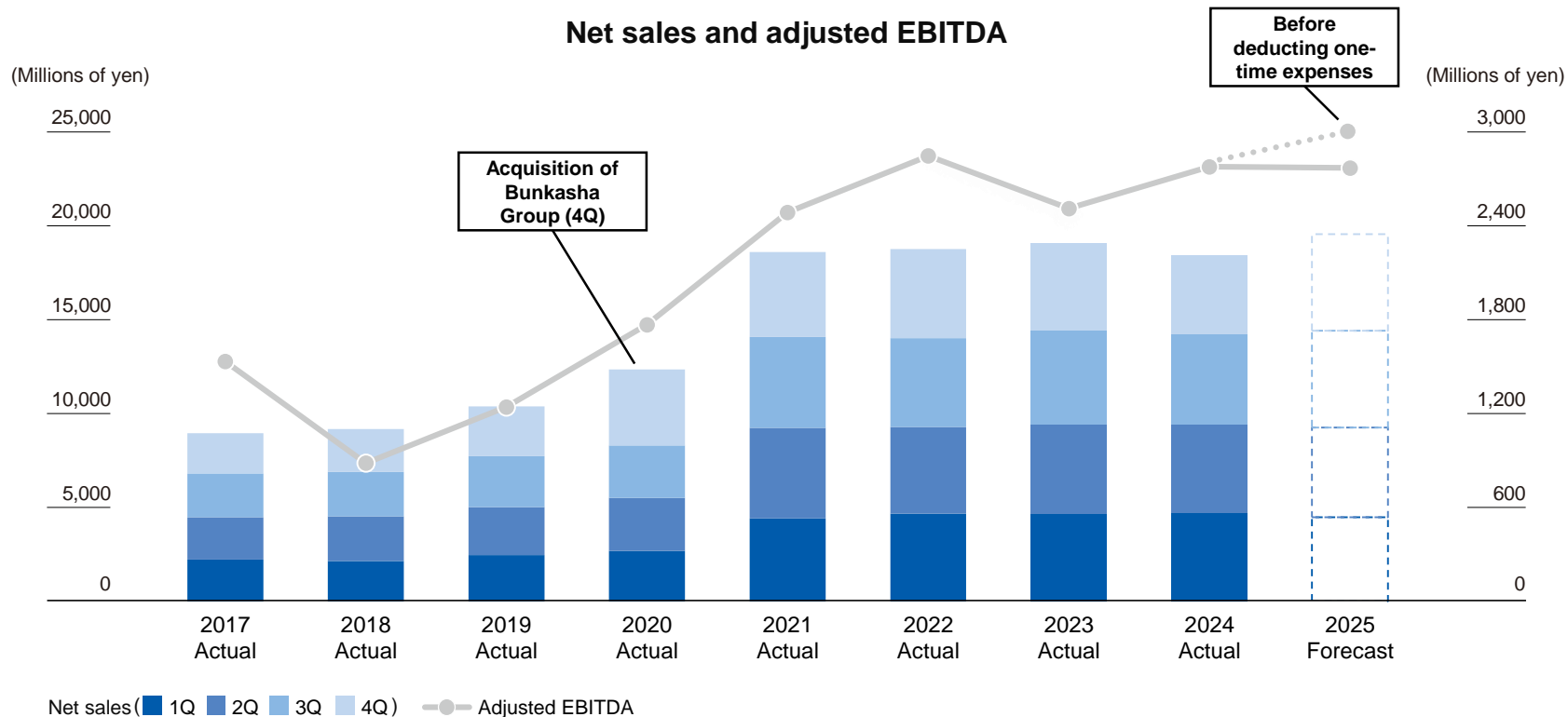
- Net sales **decreased 3.3% YoY** due to decreased net sales in the P Seg and increased net sales in the C Seg.
- Operating profit **reached an all-time high** due to increased profit in both segments.
- Profit **increased 89.1% YoY** due to a decrease in corporate taxes making use of inherited loss carried forward for tax purposes after the absorption-type merger of subsidiaries, and ROE **increased 7.7 points YoY**.

(Unit: Millions of yen)

P/L	FYE Dec. 2023	FYE Dec. 2024	YoY	
	Full-year	Full-year	Change	Rate of change
Net sales	19,080	18,446	(633)	(3.3%)
Operating profit	1,496	1,786	+289	+19.4%
Ordinary profit	1,440	1,726	+285	+19.8%
Profit attributable to owners of the parent	689	1,303	+614	+89.1%
Net income per share (yen)	114.74	220.02	+105.28	—
Adjusted EBITDA	2,516	2,783	+266	+10.6%

Note: 1. Totals may not match due to rounding.

2. Adjusted EBITDA = Operating profit + Depreciation (including amortization of publishing rights) + Amortization of goodwill
+ Amortization of leasehold deposits + Share compensation expenses ± Other adjustment items

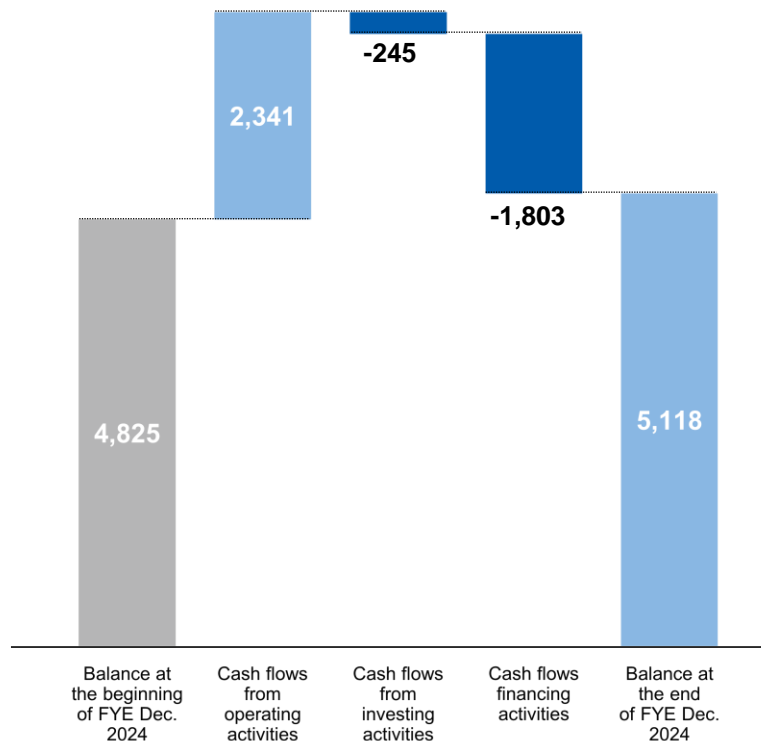


Note: Adjusted EBITDA = Operating profit + Depreciation (including amortization of publishing rights) + Amortization of goodwill + Amortization of leasehold deposits + Share compensation expenses ± Other adjustment items

(Unit: Millions of yen)

B/S	FYE Dec. 2023 Full-year		FYE Dec. 2024 Full-year			
	Amount	Ratio	Amount	Ratio	Change	Notes
Current assets	9,009	49.0%	8,579	49.6%	(429)	
Non current assets	9,375	51.0%	8,714	50.4%	(661)	Goodwill of 7,730 million yen Publishing rights of 270 million yen
Total assets	18,384	100.0%	17,294	100.0%	(1,090)	
Total liabilities	11,431	62.2%	9,808	56.7%	(1,623)	D/E ratio 0.64
Total net assets	6,953	37.8%	7,486	43.3%	+533	
Total liabilities and net assets	18,384	100.0%	17,294	100.0%	(1,090)	
Capital-to asset ratio	37.8%		43.3%			

Note: Totals may not match due to rounding.



(Unit: Millions of yen)

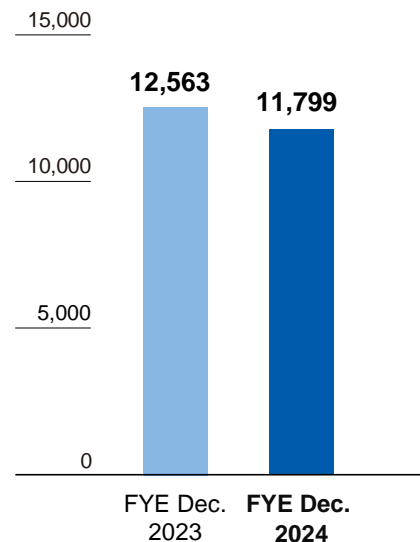
	FYE Dec. 2023	FYE Dec. 2024	Change
Cash flows from operating activities	1,859	2,341	+481
Cash flows from investing activities	(173)	(245)	(71)
Cash flows from financing activities	(1,078)	(1,803)	(724)
Cash and cash equivalents at end of period	4,825	5,118	+293

Note: Totals may not match due to rounding.

Platform Segment: engages in operation of comic distribution service Manga Kingdom, digital publishing of original works on Manga Kingdom, and other peripheral businesses

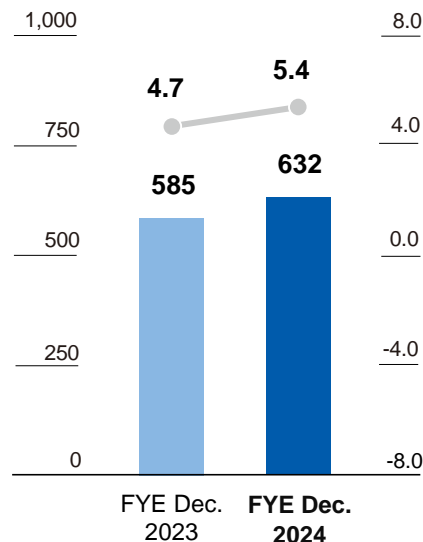
Net sales

(Millions of yen)



Operating Profit/Operating Margin

(Millions of yen)



Net sales

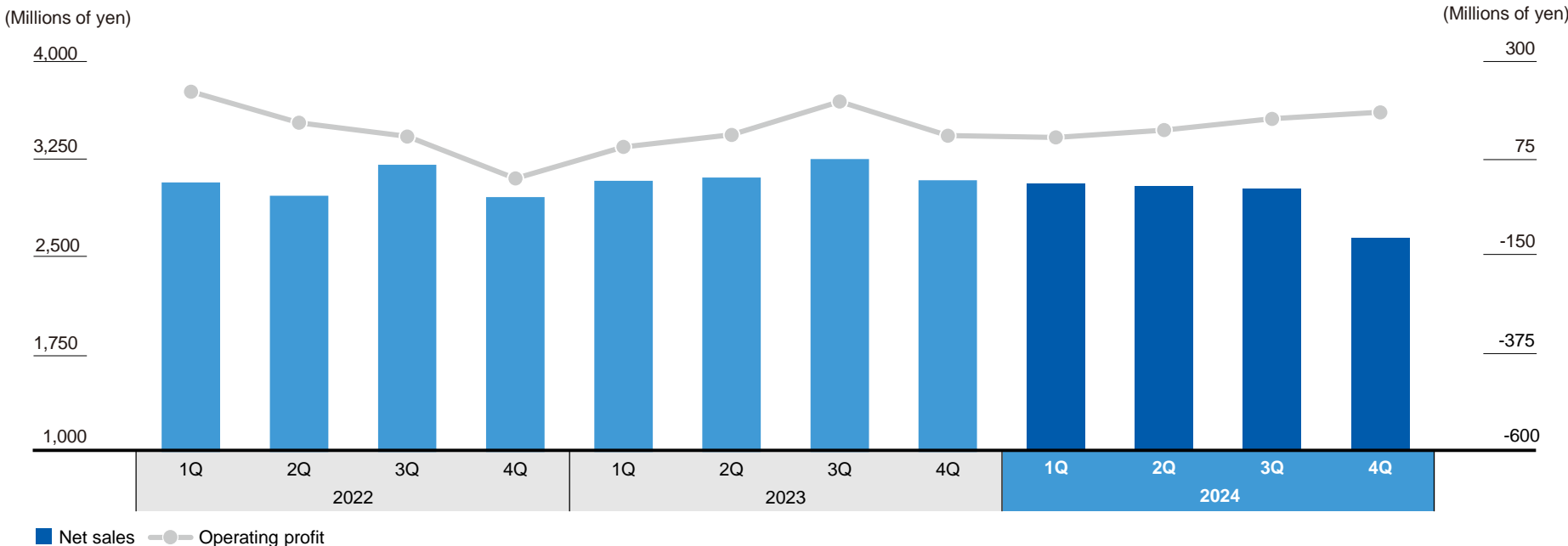
- Net sales and net sales of Manga Kingdom decreased 6% YoY.
- As a result of a decrease in MAU due to a review of advertising operations in the second half of the year, net sales of Manga Kingdom in the second half of 2024 decreased 10% YoY.

Operating profit

- Operating profit increased 47 million yen YoY due to a significant decrease in SG&A expenses, including advertising and promotional expenses, in the second half of the year.
- Advertising and promotional expenses decreased 515 million yen YoY as a result of a review of advertising operations and a reduction in the number of advertisements published due to a lack of hit advertisements.



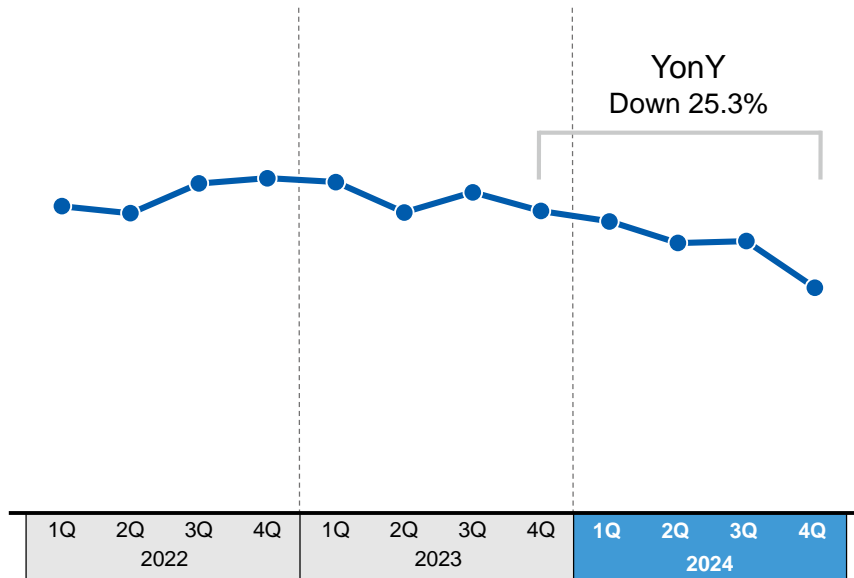
Platform Segment: Net Sales and Operating Profit



Note: Net sales includes internal net sales and transfers between segments.

MAU

YonY
Down 25.3%



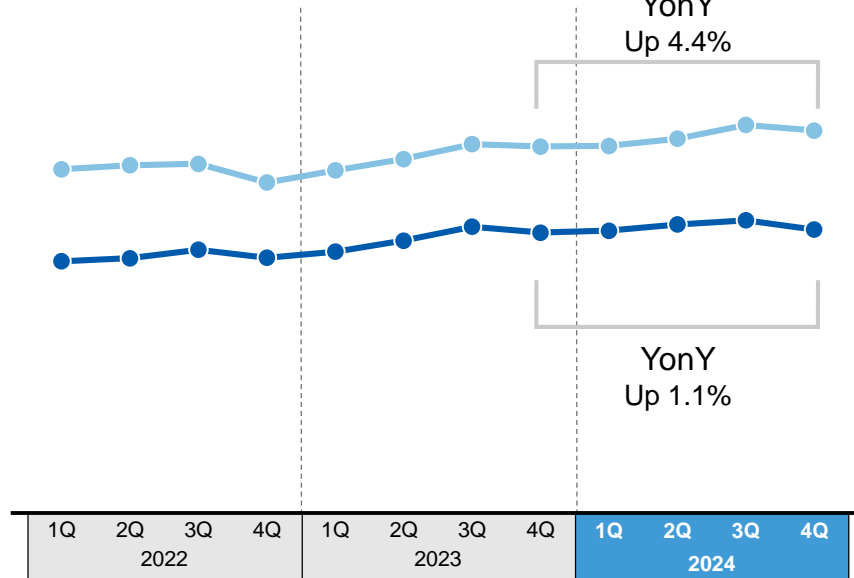
MAU

Changes in the number of members visiting Manga Kingdom

ARPPU (Subscription/Consumption)

YonY
Up 4.4%

YonY
Up 1.1%



Subscription ARPPU Consumption ARPPU

Changes in the amount determined by dividing subscription amount/consumption amount by the number of paid memberships

1

Developed loyal customers

Expanded original contents and added to the lineup for the strategy to create a sense of value



◀ *Hoseki no Musume to Ino no Oji*

Watashi Murakami (author)
Maika (planning)



◀ *Itsuko Ikkanda, Child Welfare Officer (Remake Version)*

Noriko Sakata (author)
Ayuko Omi (original author)
Beagle (production)

- Manga Kingdom members broke through the 9 million mark.
- The printed book of *Hoseki no Musume to Ino no Oji*, which won first place in the 2022 Manga Kingdom annual comprehensive ranking, is now on sale.
- The full-color remake of *Itsuko Ikkanda, Child Welfare Officer* is selling well.

Highly anticipated new titles that sold well immediately after their serialization began



2

Hosted novel contests on novelba, a novel posting service, to promote comicalization of original posted works.



- Held the "First BK Comics Isekai Novel Contest," a contest sponsored by Bunkasha.
- Started distributing a novel based on a draft by Eiko Kano on novelba, in collaboration with TOKYO FM.

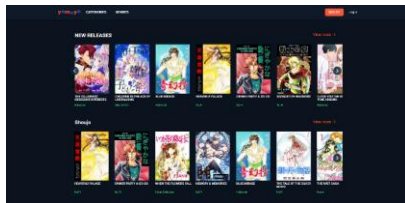


◀ *Help Me, Even Though I'm a Killer! I Can't Finish This Terrible Cursed Video Game. By the Way, Please Subscribe to My Channel!*

Eiko Kano (draft)
Kyosuke Kagami (author)
Yuka kuramochi (character draft)
Beagle (plan)

3

Expanded the lineup of our group's works on yomoyo, a comic distribution service for North America, and promoted acquisition of distribution licenses.



◀ "yomoyo," a comic distribution service for North America



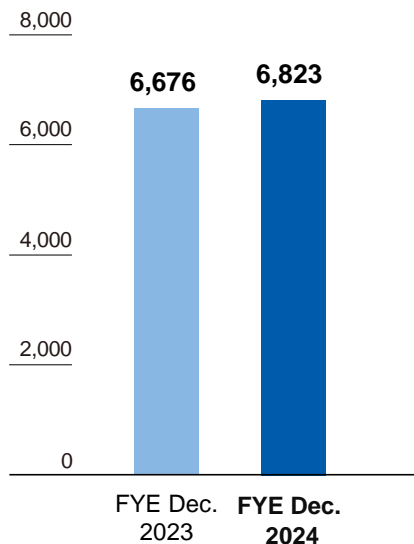
◀ *FOOL'S SKIN*

Yoshimi Kusano (author)/Bunkasha

Contents Segment: engages in printed and digital publishing of books and magazines centered around Bunkasha

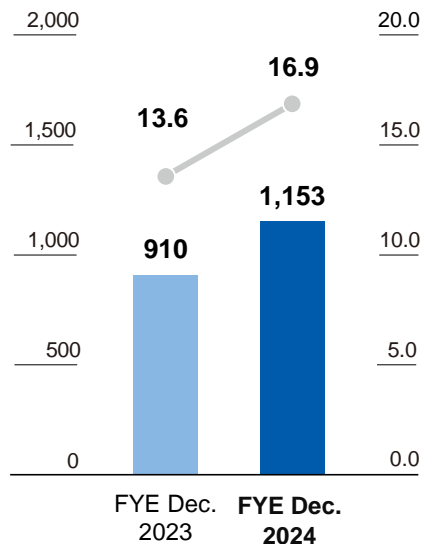
Net sales

(Millions of yen)



Operating Profit/Operating Margin

(Millions of yen)



Net sales

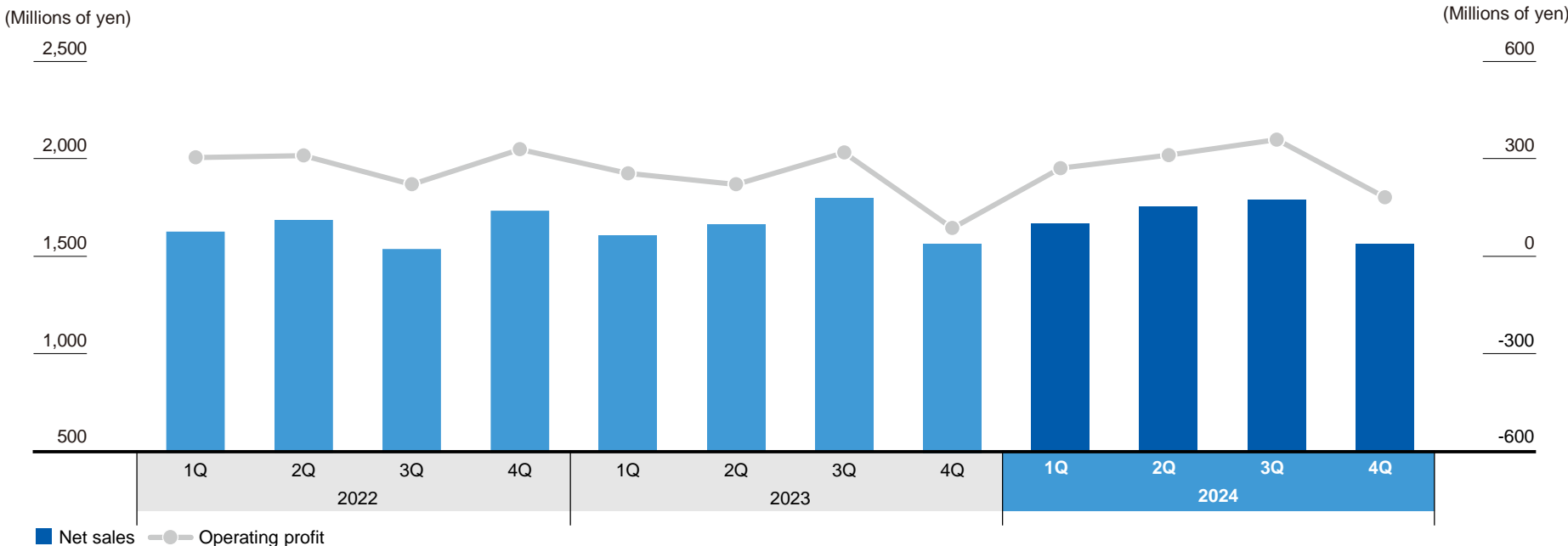
- Net sales of digital products were 4,946 million yen, up 10% YoY due to a steady increase in the number of digital works published.
- Net sales of printed publications were 1,876 million yen, down 13% YoY due to a reduction in the number of copies distributed.
- Segment sales were up 2% YoY due to increased net sales of digital products, despite a YoY decrease in net sales of printed publications.

Operating profit

- Profit from digital products increased YoY due to increased net sales of digital products.
- Profit from printed publications improved YoY as production costs per unit decreased due to decreased book distribution as well as steady overseas licensing.
- Operating profit increased 242 million yen YoY due to an increase in gross profit driven by digital publishing.



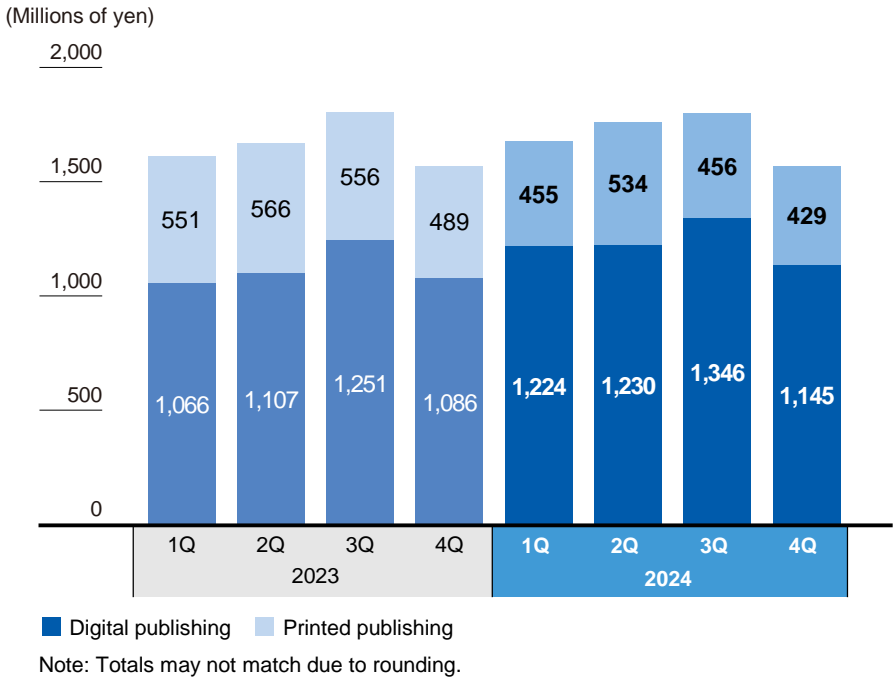
Contents Segment: Net Sales and Operating Profit



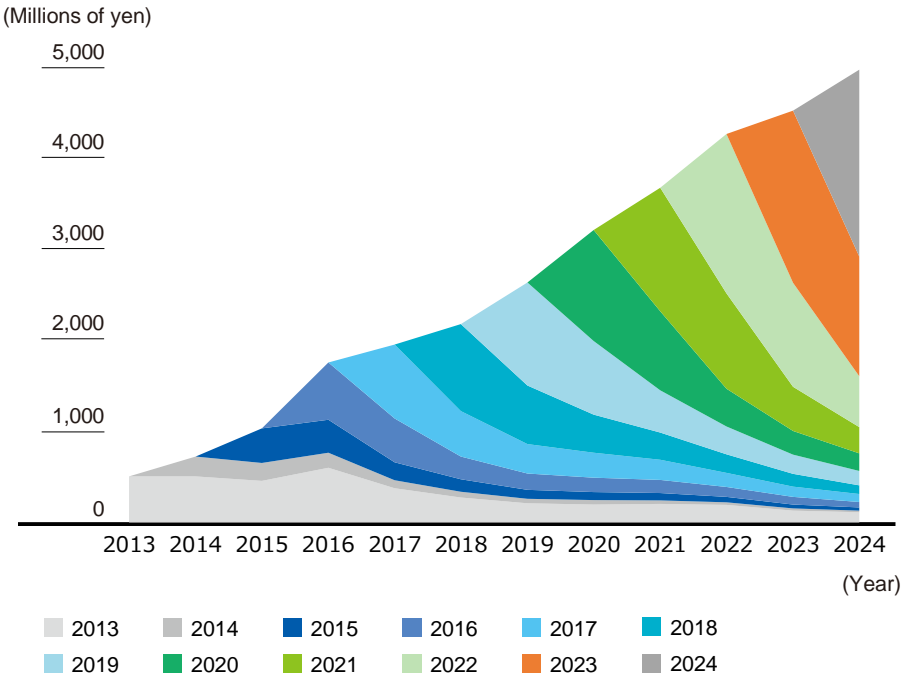
Note: Net sales includes internal net sales and transfers between segments.



Contents Segment: Net Sales



Digital Net Sales and Distribution Timing



Note: Figures are based on managerial accounting and do not match those for financial accounting.

1

Expanded genre variation and contents

Continued growth in genres with high affinity to the digital field mainly in comics geared toward women



◀ **Even Though It Was a Contract Marriage with a Divorce Planned, the Cold-hearted Duke Is Attached to Me**

Sua Tsumugi (author)
Kotoko (original author)



◀ **Then Why Don't You Cook It Yourself?**

Natsuko Taniguchi (author)



◀ **Revenge Agent App: One Tap to Execute Them**

Kayu Miyashita (author)
Jun Kiyama (original author)

Reinforced comic editorial structure

- Launched a new label, GUSHgem, in April 2024
- Increased the number of editors by four to reinforce the comic editorial structure
- Developed editorial managers

2

Promotion of media mix, including TV dramatizations and exhibition events



Bunkasha's work was dramatized for a TV program!

- *In-House Executioner*, She eliminates the enemies was broadcast on Kansai Television from April 2024.
- *Mr. Mitsuya's planned feeding* was broadcast on Mainichi Broadcasting System from July 2024.



The total number of copies sold exceeds 1.8 million!
Held a special exhibition of *I want you to love me to the inside*.

- Held an exhibition of Momose An, *I want you to love me to the inside* in Tokyo and Osaka to commemorate the release of the fourth paperback volume.
- Held exhibitions of replicas of original drawings and sale events of newly-drawn goods.

3

Enhance Kindan Shoten, an official YouTube channel, and content on GUSH_&Emo.

Continued expanding Let's GO 4WD video contents and promoted real events.



◀ Started distributing the voice comics of popular works on Kindan Shoten.

Focused on promotion using social media, YouTube, etc.



◀ **Strengthened production of video contents by utilizing YouTube.**

Expanded the number of contents available on the video platform.
Hold real 4WD events to deepen connections with fans, including through the use of social media, which contributed to raising recognition of the medium.

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**Medium Term Management Plan
(Excerpt from MTP for 2025–2027)**

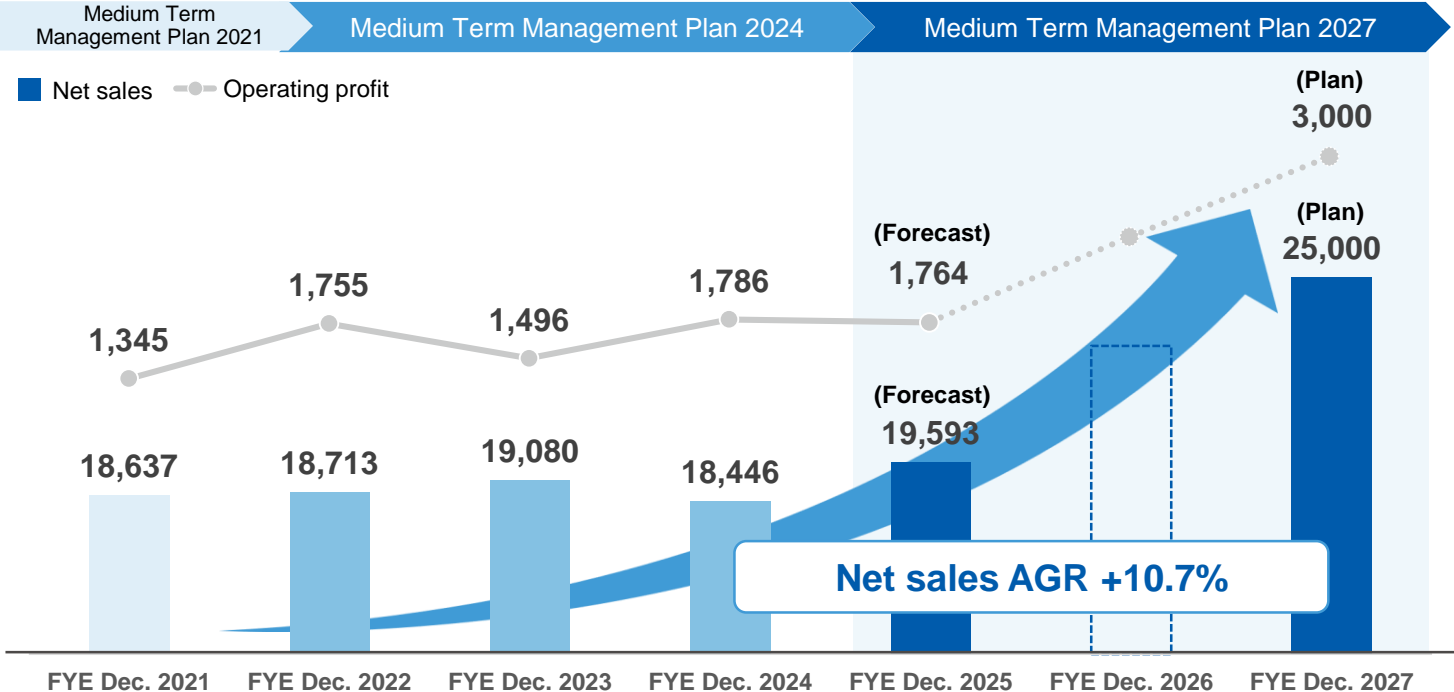
3

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About Beagle

Aim to gain a 5% or more share in terms of sales of comics distributed in the e-book market*, based on the total amount distributed by our entire group. (Unit: Millions of yen)



Net sales

25 billion yen

Operating profit

3,000 million yen

Profit

1,750 million yen

ROE

15%

Note: This represents the percentage of the total of sales from Manga Kingdom and sales of digital content mainly from Bunkasha against the forecast for the e-book market size in 2027 of 771 billion yen.

Aim for the re-growth of Manga Kingdom by optimizing its operation and acquiring and retaining light users.

Main measures

1 Continuation of the royal customer strategy & optimization of its operation

- Develop heavy users by continuing the strategy to be recognized as No. 1 in terms of a sense of value.
- Increase sales by enhancing advertising.

2 Reinforcement of measures to acquire and retain light users

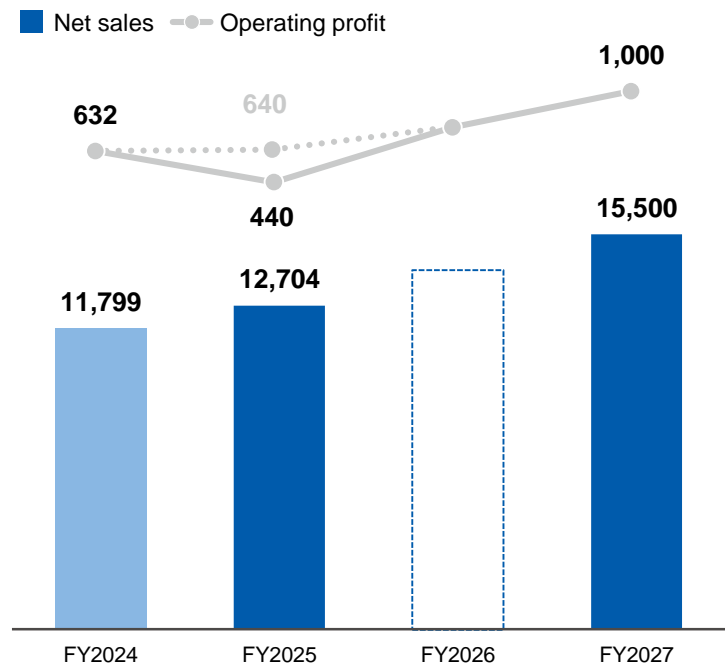
- Strengthen measures to increase and retain light users by expanding services and content for them.
- Optimize targeting.

3 Reinforcement of the production of original content

- Establish a new production method using generative AI.
- Reinforce the production and sales of original content in-house and through collaboration.

Changes in planned figures for platform segments

(Unit: Millions of yen)



Note: Net sales includes internal net sales and transfers between segments.

Note: In FY2025, profits are expected to decrease due to the double rent payments accompanying the relocation of the head office, the lack of funds to cover the cost of restoring the current office to its original state, and the incurrence of one-time expenses, including strategic expenses.

Strengthen general works targeting broader readers, as well as increase works for female readers, which we are strong in.

Aim for net sales of 10 billion yen in the final year covered by the plan.

Main measures

- 1

Further growth of digital content

 - Enhance content that makes use of the characteristics of each genre.
 - Reinforce editorial staff in accordance with the recruitment plan in response to the expansion of content.
- 2

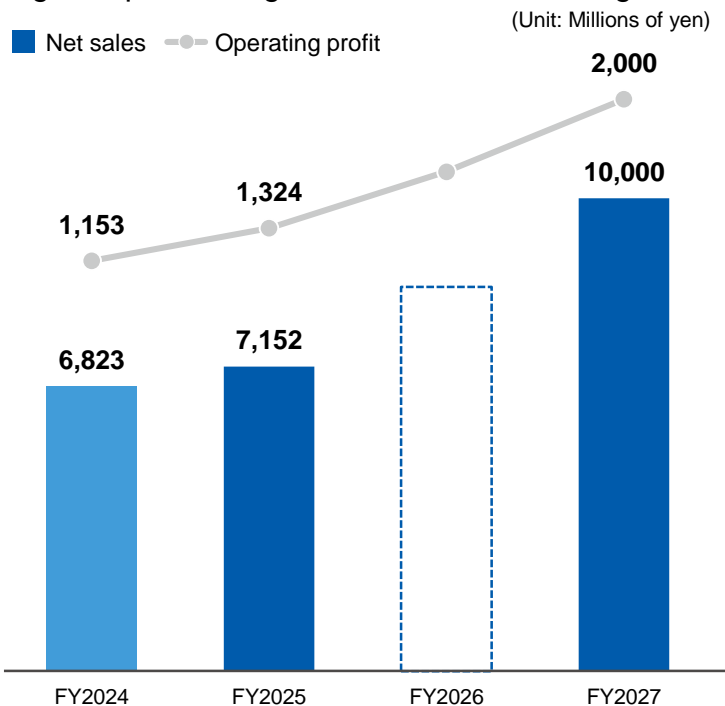
Maximizing profits from printed publishing

 - Reduce the publication of printed magazines as a part of the process to improve profitability.
 - For printed books, carefully select genres and works aiming for revenue growth.
- 3

Secondary development of content

 - Expand works in multiple ways through secondary development such as converting them for media or producing goods.
 - Actively promote the operation of YouTube, etc., and overseas licensing.

Changes in planned figures for the contents segment



Implement initiatives with the aim of full-scale overseas distribution from both the platform and content perspectives while evaluating the market scale and investment effects.

Market environment

- The comic market in North America is expected to grow, but it is expected that printed comics will remain the mainstream for the time being.
- At present, there are not enough translated content of Japanese comics, but as translation and distribution progress, it is predicted that the scale of e-comic sales in the North American comic market will expand.

Understand the current situation of competition, risks, etc.

- ✓ Intensification of the competition environment due to the overseas expansion of Japanese companies
Many platforms are already offering services for the current market size.
- ✓ External factors, including pirate sites
The risk of the impact caused by the use of pirate sites is more prominent than in Japan.

Overseas expansion policy in the Medium Term Management Plan 2027

“yomoyo,” a comic distribution service for North America

- Put efforts in procuring localized contents and enhancing the functions on the site.
- We plan to increase advertising and translation investment according to the market development.

Licensing out

- Build local networks for future distribution, mainly through licensing out and exhibiting at overseas trade fairs, etc.
- Expand genres and create content in anticipation of increased translation demand.



Beagle

×



×



Co-create contents delivering worldwide hits

Medium Term Management Plan (2022–2024)

Broadcast of the joint audition project THE TOKIWA and its dramatization

(1) Discover, develop and support creators

Promote various joint events/campaigns

(2) Mutual use of original works

Adapt the Group's works into movies and Nippon TV's IP into manga

(3) Tackle challenges of media mix expansion

Attract customers and licensing revenue by developing media mix in addition to events from the Group's new and old works, etc., beyond co-created works

(4) Strengthen platforms

Drive traffic from TV to Manga Kingdom

Medium Term Management Plan (2025-2027)

Continue to promote collaboration that leads to the co-creation of IP and reinforcement of platforms.

(1) Discover, develop and support creators

Promote various joint events/campaigns

(2) Mutual use of original works

Adapt the Group's works into movies and Nippon TV's IP into manga

(3) Tackle challenges of media mix expansion

Promote a media mix that includes various media such as short dramas, as well as terrestrial broadcasting

(4) Strengthen platforms

Promote collaboration with Hulu

Conclude a strategic partnership with HJ Holdings, Inc., which operates Hulu, an online video distribution service, in the field of comics and videos.



Overview of the strategic partnership

- Our company, which operates Manga Kingdom, a comic distribution service, and produces and distributes original digital comics, have formed a partnership with HJ Holdings, Inc., which operates Hulu, an online video distribution service, and produces and distributes original dramas and variety shows, to develop a business that can be expected to generate synergy between comics and videos.
- Plan to develop business by the end of fiscal year 2025

- We revised our capital allocation policy because our financial position has improved.
- We aim to actively expand growth investment and shareholder returns while being aware of capital efficiency.

Cumulative cash flows to be generated during the Medium Term Management Plan (FYE Dec. 2025–FYE Dec. 2027)

Cash flows from operating activities | 7 billion yen

Cash on hand | 5 billion yen
(As of Dec. 31, 2024)
(Working capital: 3 billion yen)

+ borrowing capacity

Growth investments
5–10 billion yen

Investment in content

Investment in human capital

Non-organic growth through M&A and capital partnerships

Shareholder returns
2–3 billion yen

Agile purchase of treasury shares

Dividend payout ratio of 30% or more and DOE of 3% or more

Other

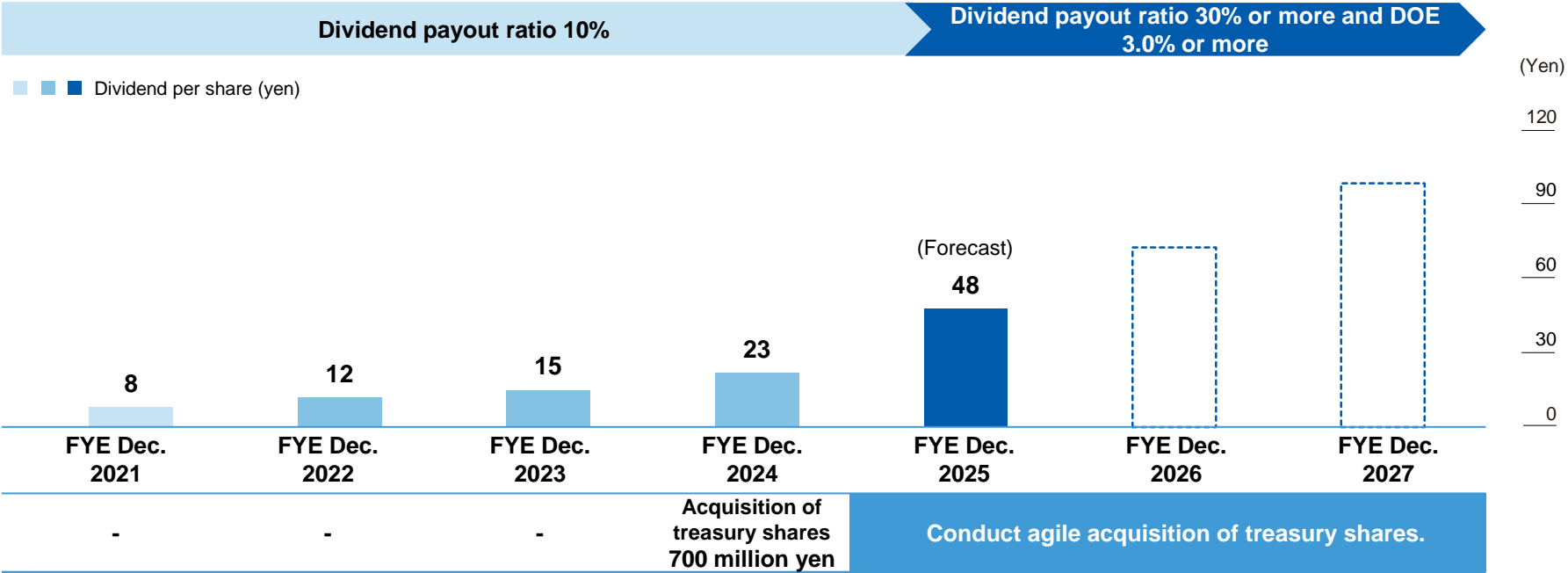
Repayment of loans payable, and increased working capital

Mainly utilize the borrowing capacity.

Note: During the period covered by the Medium-Term Management Plan 2027, we plan to make contracted repayments of long-term loans payable amounting to 2.8 billion yen.

In light of the discussion on measures to achieve management that is conscious of capital costs and stock prices, the dividend policy has been revised starting with the fiscal year ending December 2025.

- Basic policy/
Dividend policy
- Implement stable and continuous profit distribution while securing the internal reserves needed for future growth investments.
 - We have raised dividend payout ratio from the current 10% to 30% and newly set consolidated dividend on equity (DOE).



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About Beagle

Strengthen measures for light users, re-grow Manga Kingdom through operational optimization, increase works for female readers in the sale of digital content, and strengthen the production of works for general readers.

(Unit: Millions of yen)

P/L	FYE Dec. 2024 results	FYE Dec. 2025 forecast		
	Full-year	Full-year	Change	Rate of change
Net sales	18,446	19,593	+1,146	+6.2%
Operating profit	1,786	1,764	(22)	(1.3%)
Ordinary profit	1,726	1,709	(16)	(1.0%)
Profit attributable to owners of the parent	1,303	885	(418)	(32.1%)
Net income per share (yen)	220.02	159.02	(61.00)	—
Adjusted EBITDA	2,783	2,775	(8)	(0.3%)

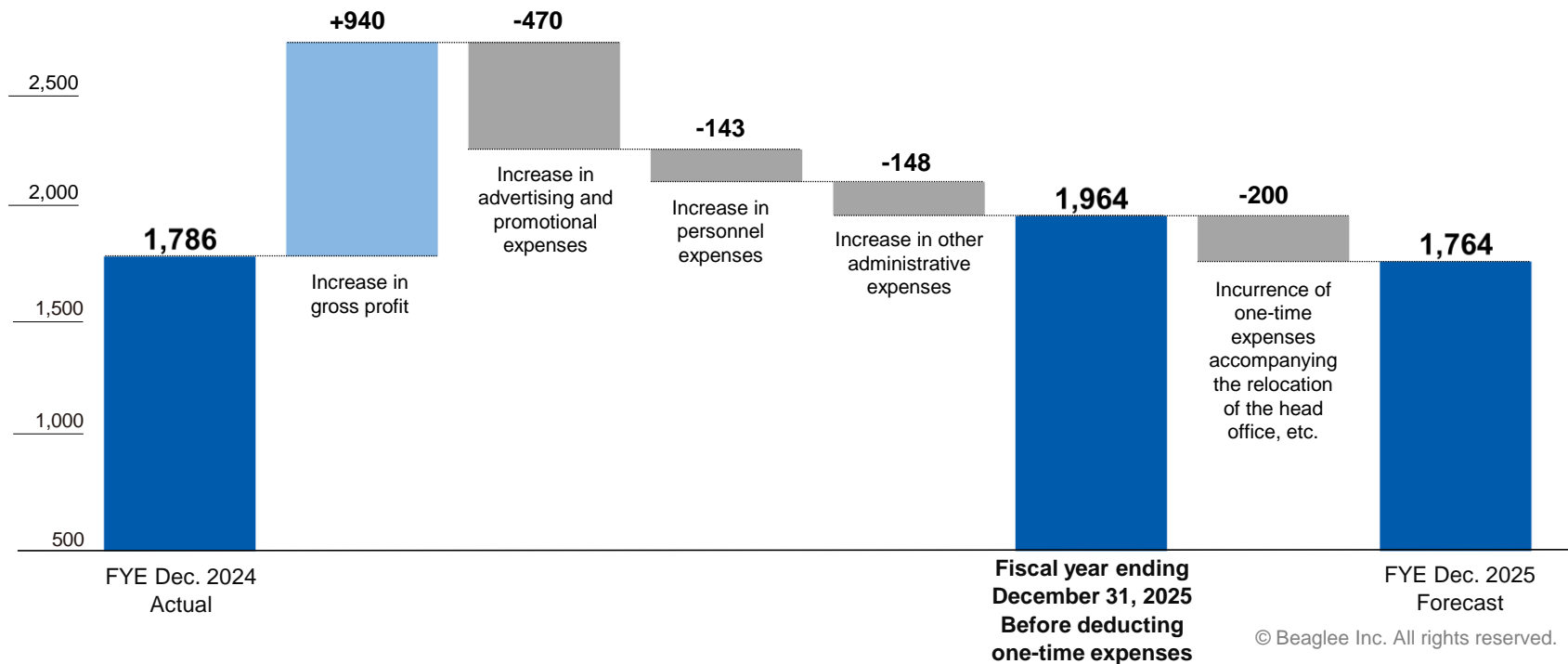
Note: 1. Totals may not match due to rounding.

2. Adjusted EBITDA = Operating profit + Depreciation (including amortization of publishing rights) + Amortization of goodwill + Amortization of leasehold deposits + Share compensation expenses ± Other adjustment items

Operating profit before the deduction of one-off expenses, including the relocation of the head office of Beagle and strategic expenses, was 1,964 million yen (up 178 million yen YoY).

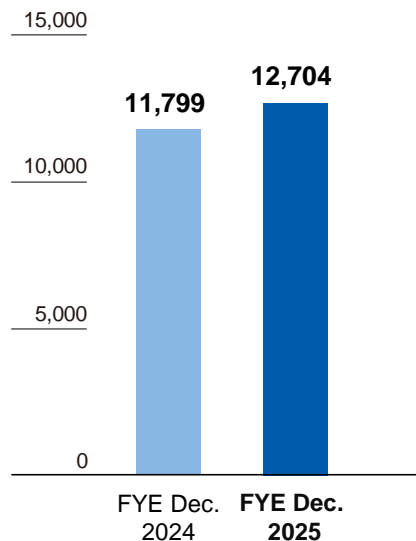
(Millions of yen)

■ Factors in the increase in profits ■ Factors in the decrease in profits



Net sales

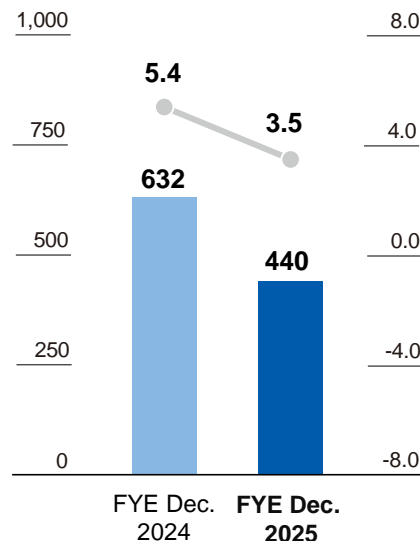
(Millions of yen)



Operating Profit/Operating Margin

(Millions of yen)

(%)



Net sales

Re-growth of Manga Kingdom

- Plan to grow Manga Kingdom net sales by approx. 7% YoY.
- Strengthen advertising investment with the launch of Machi-Comi service for light users.
- Enhance original content including a masterpiece remake project, etc.

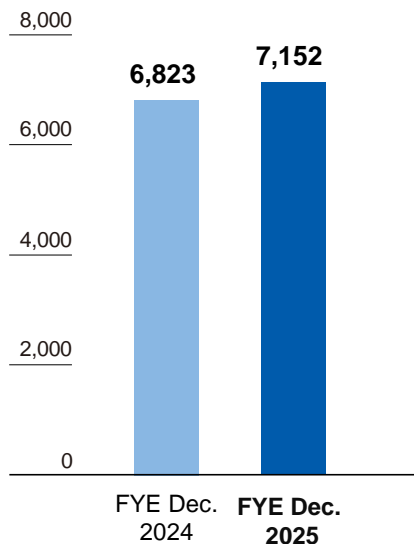
Operating profit

Plans to absorb the growth in advertising and promotional expenses through an increase in gross profit, resulting in a substantial increase in profits

- Aim to increase gross margin by optimizing operations and increasing original content.
- Implement agile advertising control according to targets.
- Expect to incur one-time expenses of 200 million yen for the relocation of the head office of Beagle, etc.

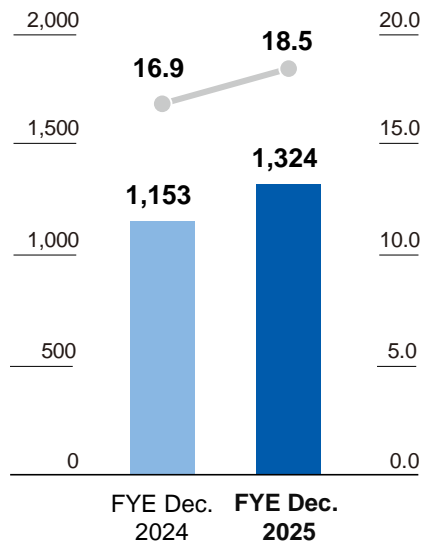
Net sales

(Millions of yen)



Operating Profit/Operating Margin

(Millions of yen)



Net sales

Continue expanding genre variation and content

- Plan to grow digital net sales by approx. 13% YoY.
- Strengthen general works targeting broader readers, as well as increase works for female readers, which we are strong in.
- Actively promote overseas licensing and strengthen the secondary development of content.

Operating profit

Plan to increase profits by improving the profitability of the printed publishing business and digital growth

- Increase gross profit by growing digital net sales.
- Increase editors for expanding content.
- Aim to further improve profitability through distribution control in the print publishing business.

Cautionary Statement Regarding Forecasts

- The materials and information provided in this presentation include forward-looking statements.
- These are based on current expectations, forecasts and assumptions that are subject to risks and uncertainties, which could cause actual outcomes and results to differ materially from these statements.
- These risks and uncertainties include general domestic and international economic conditions, such as the state of business and markets, interest rates, and foreign exchange rate volatility.
- This presentation contains information believed to be useful as reference when explaining the business climate. It contains financial information that has not been audited by the Company's accounting auditor. Therefore, the Company cannot fully guarantee the accuracy of this information.
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About Beagle



Company name: Beagle Inc.

Address: 4F Aoyama Sun Crest Building, 2-13-5 Kita Aoyama, Minato-ku, Tokyo, Japan

Founded: October 25, 2004

Capital: 1,906.35 million yen (as of Dec. 31, 2024)

Market: TSE Standard Market (securities code: 3981)

Employees: 95 (Non-consolidated/as of Dec. 31, 2024)

Executive team:

President and Representative Director	Jimpei Yoshida
Outside Director	Shunsuke Sato
Outside Director	Shinichiro Kubo
Director (Audit and Supervisory Committee Member)	Shin Tanaka
Outside Director (Audit and Supervisory Committee Member)	Hiroaki Yoshida
Outside Director (Audit and Supervisory Committee Member)	Toshihiko Ohashi

Origin of company name

Named after the H.M.S. Beagle used by Charles Darwin (who introduced the theory of evolution) for his voyage around the world

Bunkasha Group

Bunkasha Co., Ltd.



- Founded: 1948
- Employees: 149 (as of Dec. 31, 2024)
- Business summary:
Integrated publishing business publishing printed and digital comics geared toward women

Kaiohsha Co., Ltd.

海王社

Contract editing from
Bunkasha

Shin Apollo Publishing Co., Ltd.

新アポロ出版

Contract editing of
automobile magazines
and contract advertising

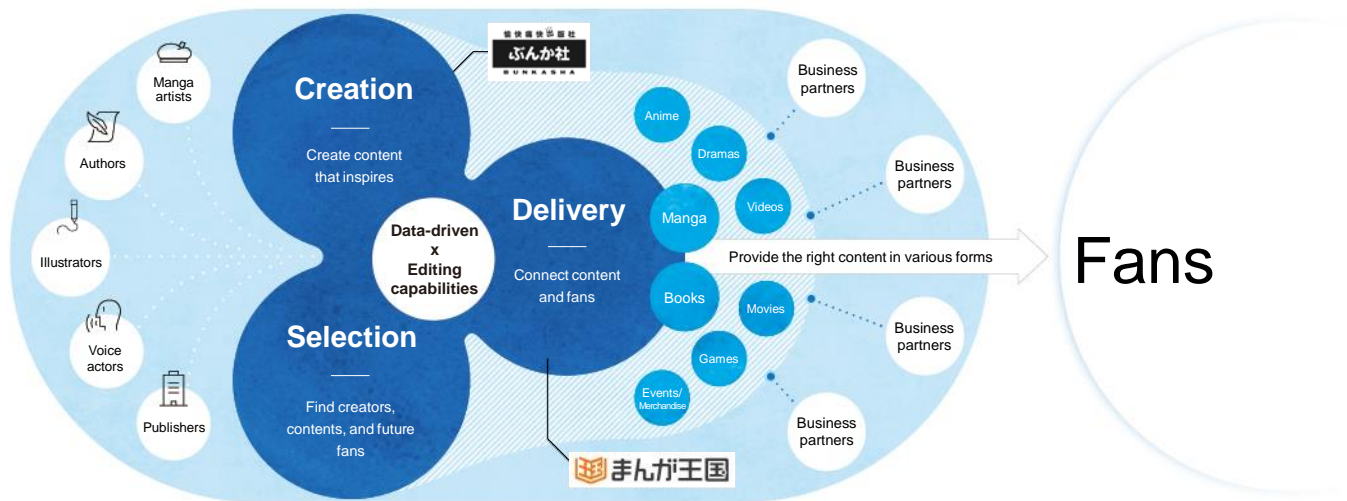
Bunyusha Co., Ltd.

BUNYUSHA
文友舎

Publishing (editing) business
for women's fashion
magazines and automotive
magazines



Contents producer providing creation, selection, and delivery all in one



Creation

Produce original content with the potential to duplicate hits, harnessing our strengths of data analysis and editing

Selection

Identify creators and content based on reader needs

Delivery

Provide fans with countless opportunities to experience excitement and joy

Contents producer providing creation, selection, and delivery all in one



Platform Segment

Accounts for over 90% of
Beagle's net sales



Comic distribution service with greatest sense of value

novelba



Contents Segment

Integrated publishing company
group comprising four publishers

愉快痛快出版社

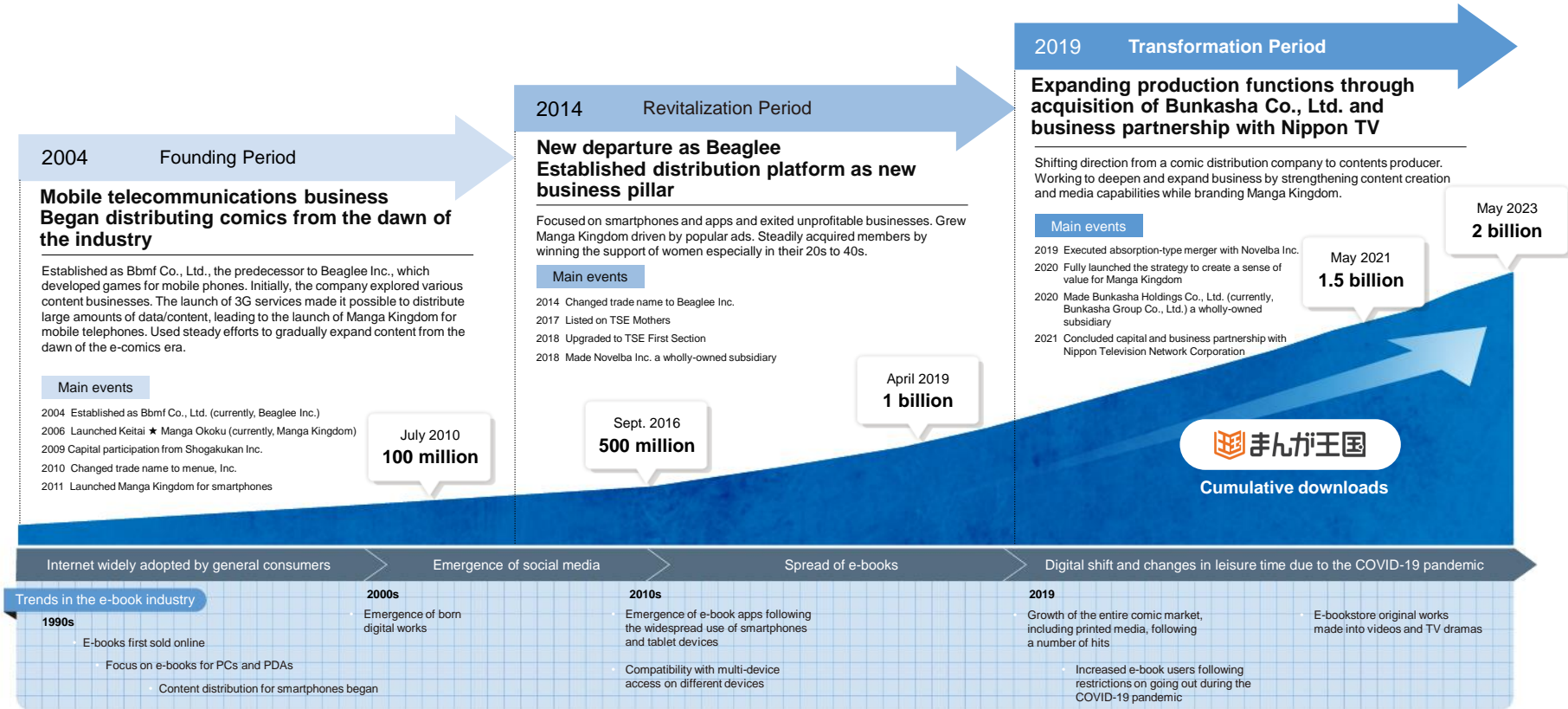
ぶんか社

BUNKASHA

海王社

新アポロ出版

BUNYUSHA
文友舎



* PDA: Personal Digital Assistant

Bunkasha's History and Content



Bunkasha has grown its business by constantly refining its content creation capabilities tailored to the latest trends and reader needs. In manga, Bunkasha has a vast collection focused mainly on genres for women, such as comics for ladies, and today it continues to offer these genres while tapping into new ones. It also publishes informative magazines covering automobiles.

History

Established as Nihonbunkasha in Marunouchi, Chiyoda-ku, Tokyo

Changed name to Bunkasha Co., Ltd.

Concluded capital and business alliance with Nippon Sangyo Suishin Kiko Ltd. (NSSK)

Launched its own comic website called Manga Yomonga

Beagle made Bunkasha Holdings Co., Ltd. (currently, Bunkasha Group Co., Ltd.) a subsidiary

1948

1992

2017

2019

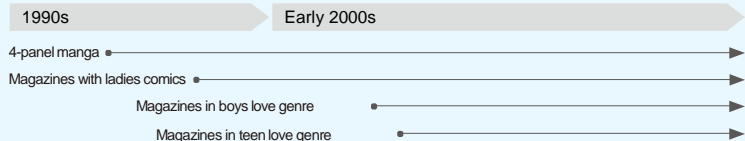
2020

Turning point 1

1990s: Growth of comic market targeting women

In the 1990s, new genres emerged (comics for ladies and four-panel manga, etc.) unlike the conventional manga for young people and girls through the growth of readership who enjoyed girls manga in the 1970s and expansion of the convenience store market.

Evolution of Bunkasha's manga magazines



Among the first in the industry to publish comics for women, establishing a strong presence in the genre

Turning point 2

Early 2000s: Bunkasha begins digitalization

Feature phone era

- Collaborated with e-bookstores and e-agencies to make inroads into the e-book market from an early stage
- Acquired DTP printing know-how and transferred it to the creation of files for e-comics
- Among the first in the industry to develop contracts with writers compatible with e-books

Smartphone and tablet era

- Implemented measures for expansion of single-story comic distribution and digitalization, including born-digital works and simultaneously distributed works, etc.
- Launched Manga Yomonga, a proprietary comic website

Became a pioneer in expanding its e-book business

Earned
No. 1
sense of value



Provide services with longevity using creative proposals that strike at the heart of customers

Members: **Over 9 million**

Downloads: **2.4 billion**

Contracts with licensors such as publishers and authors: **Over 2,000**

Always over **10,000** for free

Access Manga Kingdom



Manga Kingdom's
official mascot character
Hokoriamu

Notes:

1. "Survey on E-Comic Services"
Period: March 15 to March 22, 2024
Targets: Men and women between the ages of 20 and 69 who use either Manga Kingdom or another main e-comic service and who are subscribers (pay a fee to access)
Sample size: 1,648
Method: Internet research
Partner: MARCS Co., Inc.
2. Data as of January 2025
3. Cumulative downloads include free titles and comic strip titles converted to books.

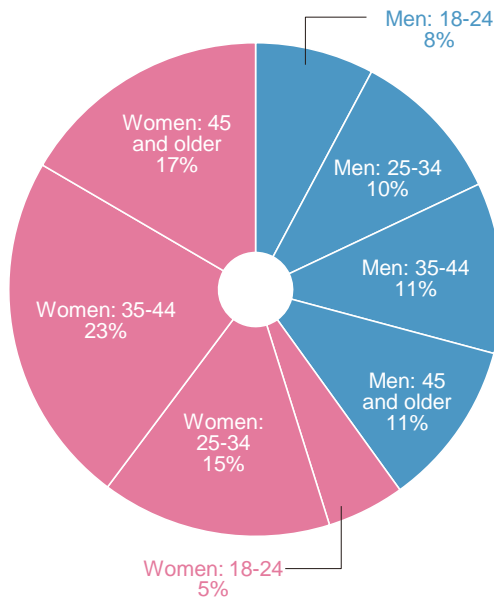
Popular among women in their 20s to 40s.

Many **become fans after encountering** not only famous titles, but also hidden gems and original content. Many works have been turned into media after gaining popularity, following the Company's promotions, special features, etc.

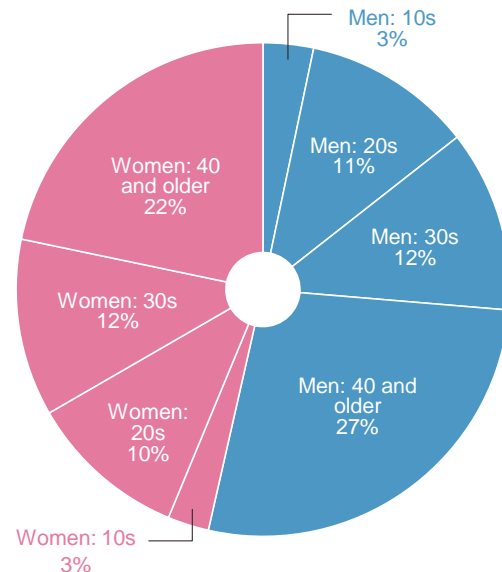


Manga Kingdom users

*As of December 31, 2024



General users of fee charging e-books



Source: Impress Corporation estimates, "eBook Marketing Report 2024"



Novel posting service that connects creators and readers based on the concept of creating a world where all forms of novels can be enjoyed on a digital device by anyone

Novels posted: Over **20,000**

Offers unique **novelba remuneration program**
Hosting novel contests through partnerships with publishers

Production and distribution of comicalized original posted works in collaboration with Manga Kingdom

Link to novelba
<https://novelba.com/>



Administrator of novel posting app novelba
Lulu Nonobe

Comics

- Specializing in comics for women which have a high affinity to digital contents.
- Many short works perfect for leisure reading also feature high affinity with digital works.
- Creating hit serialized works that are long and capable of enticing readers into purchasing the next work in the series, contributing to digital sales.

Comics for ladies



The Love Between the Director and the Company Livestock Is Frustrating
Shimo (author)



Manga Grimm Fairy Tales Kinpeibai
Mami Takezaki (author)



Remover of Impurities
Okita Bakka (author)



Botsuraku Reijo, Binbo
Kishi no Maid ni Narimasu
Tokai Chiyo (author)
Mashimesa Emoto (original author)

Teen love genre



Please Sleep With Me, Tachibana!: My First Sexual Partner is My Hot Coworker?!
Fudono Fudou (author)



Kurobengoshi no Chijo: Sekai de Ichiban Omoi Junai
Sumi (author)



Kobayashi Senpai Wants to Do It with a Girl
Uri (author)



Let's pray with the Buddhist priest
Kotetsuko Yamamoto (author)

Comic essays/Light novels

PICK UP

Media mix

- Content from a wide range of genres is visualized in various media.
- We increase revenue through promotion using YouTube and X.
- We hold real events for magazines and comic works. They contribute to enhancing the name recognition of media by strengthening ties with fans.

Visualized works



Stepmom and Daughter's Blues
Rin Sakurazawa (author)



Mr. Mitsuya's planned feeding
Ayaka Matsumoto (author)



HANJUKU FAMILIAR -harapeko kyoudai no jukusei recipe-
Marie Hatori (author)



The Love Between the Director and the Company Livestock Is Frustrating
Shimo (author)



"I" that cannot be erased -digital tattoos continue to go viral-
Shinobu Kuroda (author)

Voice comic works



Land of Beauty and Ugliness -The Woman Who Gave Up Her Face for Revenge-
Harumi Fujimori (author)



Assassin Diner
Hatoji Erisaki (author)



Exhibition of Momose An, I want you to love me to the inside

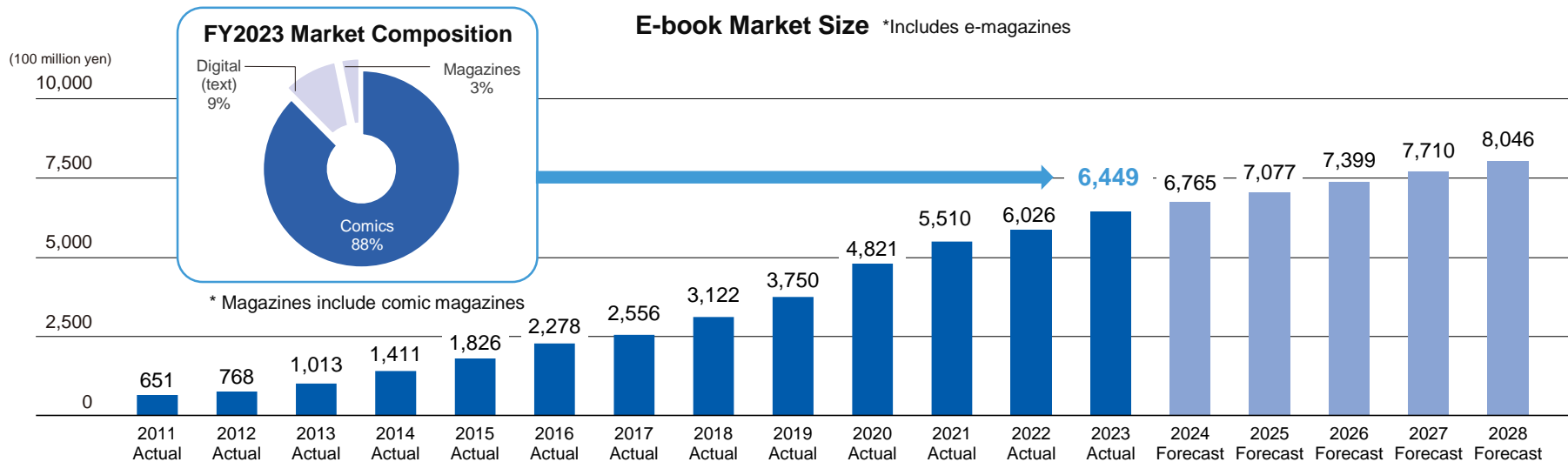
Hold real events



GUSH 20th anniversary exhibition -with LOVE.

The size of the e-book market in fiscal 2023 is estimated to be 644.9 billion yen, an increase of 42.3 billion yen (7.0%) from 602.6 billion yen in fiscal 2022.

The market is expected to grow to 800 billion yen in fiscal 2028.

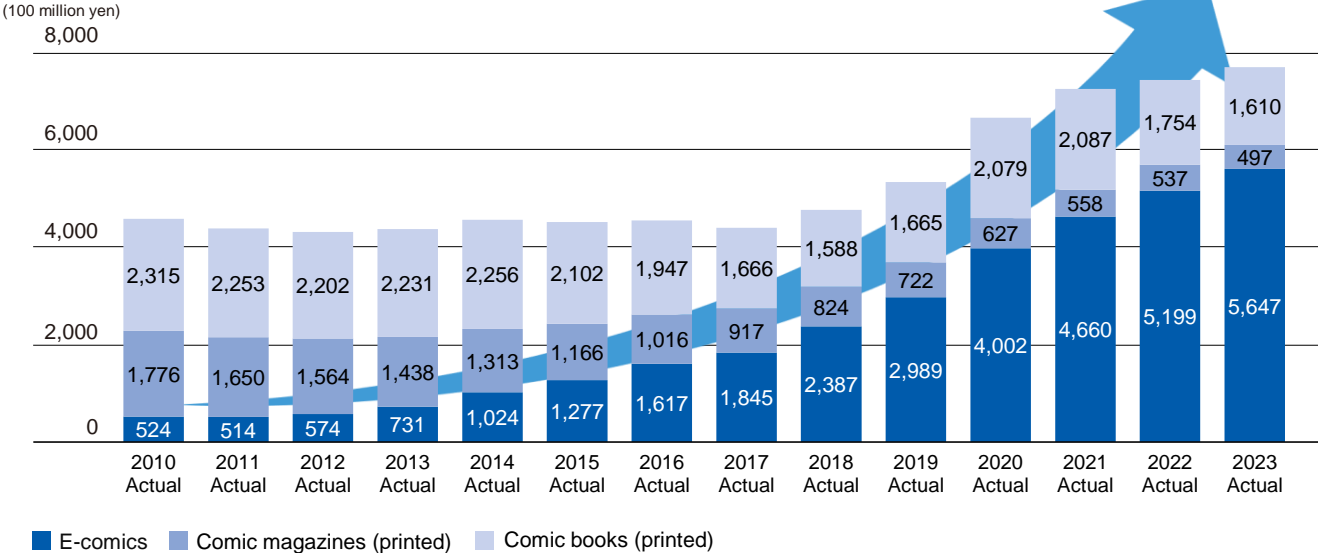


Source: Impress Corporation estimates, "eBook Marketing Report 2024"

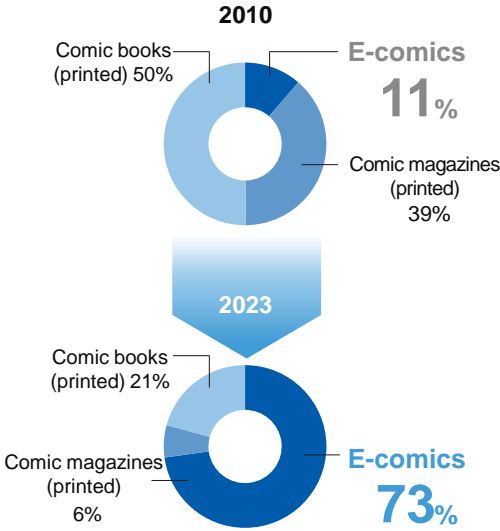
Comics' share of the publishing market increased from the previous year.
In addition, e-comics account for more than 70% of the comic market.

Changes in Comic Market

*Excludes digital comic magazines



Changes in Comic Market Composition



Source: Impress Corporation estimates, “eBook Marketing Report 2024”/Research Institute of the Publishing Science, “Annual Report on the Publication Market 2024”

Create new value by connecting creators and fans



Beagle Inc.
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