



Consolidated Financial Results for the First Quarter of the Fiscal Year Ending September 30, 2026 (Japanese GAAP)

February 5, 2026

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 Securities code 3939 URL <https://www.kanamicnetwork.co.jp/>
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 Dividend payable date (as planned) —
 Supplemental material of results: Yes
 Convening briefing of results: No

(Yen amounts are rounded down to millions)

1. Consolidated financial results for the first quarter of the fiscal year ending September 30, 2026 (from October 1, 2025 to December 31, 2025)

(1) Consolidated operating results (cumulative) (Percentages indicate year-on-year changes.)

	Net sales		EBITDA*		Operating profit		Ordinary profit		Profit attributable to owners of parent	
First Quarter Ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
December 31, 2026	1,478	12.9	566	23.3	460	25.9	462	26.0	305	29.5
December 31, 2025	1,309	9.8	459	16.5	365	18.7	367	19.1	235	13.4

Note: Comprehensive First quarter ending 342 Millions of 43.7% First quarter ended 238 Millions 13.7%
 income September 30, 2026 yen September 30, 2025 of yen

*EBITDA=Operating profit + depreciation (tangible and intangible fixed assets)+ amortization of goodwill

	Basic earnings per share	Diluted earnings per share
First Quarter Ended	Yen	Yen
December 31, 2026	6.44	—
December 31, 2025	4.97	—

(2) Consolidated financial position

	Total assets	Net assets	Capital adequacy ratio
As of	Millions of yen	Millions of yen	%
December 31, 2025	6,260	4,635	74.0
September 30, 2025	6,542	4,649	71.1

Reference: equity capital As of December 31, 2025 4,635 Millions As of September 30, 4,649 Millions
 of yen 2025 of yen

2. Cash dividends

	Annual dividend				
	First quarter	Second quarter	Third quarter	Year end	Total
Fiscal year ended	Yen	Yen	Yen	Yen	Yen
September 30, 2025	—	0.00	—	7.50	7.50
September 30, 2026	—				
September 30, 2026 (Forecast)		0.00	—	9.00	9.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated financial forecast for the fiscal year ending September 30, 2026 (from October 1, 2025 to September 30, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		EBITDA*		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Q2 (cumulative)	3,150	18.3	1,120	16.1	900	17.6	900	17.7	600	15.7	12.64
End of year	6,350	15.4	2,500	23.5	2,050	27.5	2,050	27.1	1,370	23.2	28.87

Note: Revisions to the earnings forecasts most recently announced: None

*EBITDA=Operating profit + depreciation (tangible and intangible fixed assets)+ amortization of goodwill

* Notes

(1) Significant changes in the scope of consolidation during the period: No

New: — , Excluded: —

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

① Number of issued and outstanding shares at the period end (including treasury stock)

As of December 31, 2025	48,132,000 shares	As of September 30, 2025	48,132,000 shares
As of December 31, 2025	674,706 shares	As of September 30, 2025	674,706 shares
First quarter ending December 31, 2025	47,457,294 shares	First quarter ended December 31, 2024	47,457,294 shares

② Number of treasury stock at the period end

③ Average number of shares (quarterly period-YTD)

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Appropriate use of earnings forecasts, and other special matters

The forward-looking statements, such as earnings forecasts, contained in this document are based on information currently available to the Company and certain assumptions deemed reasonable, and do not constitute a guarantee of future performance. Furthermore, actual results may differ significantly due to various factors. For the assumptions underlying the earnings forecasts and precautions regarding their use, please refer to '1. Qualitative Information on Quarterly Financial Results (3) Explanation of Consolidated Earnings Forecasts and Other Forward-Looking Information' on page 3 of the attached materials.

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1. Qualitative Information Regarding the Quarterly Financial Results

(1) Explanation of Business Results

During the first quarter of the current consolidated fiscal year, the Japanese economy has been recovering moderately, although the impact of US trade policies is being felt, particularly in the automotive industry. Within the environment surrounding our Group, the arrival of a super-aging society has led to an increase in long-term care expenses, the number of long-term care insurance service users, and the number of service providers, resulting in a continuous uplift for the long-term care industry as a whole.

The 2024 Long-Term Care Insurance System revision calls for the further deepening and promotion of the Community-Based Integrated Care System that connects medical and long-term care. It also emphasizes scientific care using the LIFE database, and the promotion of self-reliance and prevention of severe illness through integrated efforts in rehabilitation, functional training, oral health, and nutrition. Consequently, there is an even greater demand for medical-nursing cooperation and operational efficiency. At the same time, the revision addresses the sustainability of long-term care businesses by promoting better working environments through improved treatment for staff and increased productivity (including add-on payments related to Medical DX and Long-term Care DX).

Under these circumstances, since our Group provides systems that realize the community-based integrated care connecting medical and nursing services, we are participating in joint projects with various government ministries to align our system development with national policy. We have prepared for the Long-Term Care Insurance System revisions and continue to perform timely system updates to reduce the burden on system users and improve user convenience. Through demonstration experiments for the Ministry of Internal Affairs and Communications' "IoT Service Creation Support Project," we are promoting the collaborative use of various data in care services centered on the "Kanamic Cloud Service." Furthermore, through the "Tokyo Multidisciplinary Collaboration Portal Site," we are contributing to home-care promotion systems at the prefectural level—a broader scope than traditional municipalities. Thus, the expertise in medical-care collaboration we have cultivated through the "Kanamic Cloud Service" is contributing to regional cooperation. Alongside these elderly support businesses, we are contributing to the efficient operation of local government childcare support programs through our "Childcare Support System" as an initiative to realize multi-generational integrated care.

Furthermore, as our Group's systems transition into platforms, we are conducting research activities to provide solutions to patients, care recipients, and all medical and care providers. This includes analyzing the information obtained from patients and care recipients as big data to identify evidence required by the government, local municipalities, and insurance companies through the deployment of AI services. In our growth strategy, "Kanamic Vision 2035," we are implementing various measures to become a truly global company leading the world in medical and care DX, while maintaining a balance between organic growth investment in existing businesses, strategic M&A, and shareholder returns.

As a result of the above, the consolidated financial results for the first quarter under review were as follows: net sales of 1,478,608 thousand yen (up 169,219 thousand yen or 12.9% year-on-year), operating profit of 460,307 thousand yen (up 94,955 thousand yen or 25.9% year-on-year), ordinary profit of 462,543 thousand yen (up 95,530 thousand yen or 26.0% year-on-year), and profit attributable to owners of parent of 305,588 thousand yen (up 69,737 thousand yen or 29.5% year-on-year).

The operating results by segment are as follows:

(Medical and Nursing Care Cloud Platform Business)

Sales by service in this segment are as follows:

i Kanamic Cloud Service

Regarding this service, the business model is primarily a stock-based (recurring revenue) business. By leveraging our existing customer base as a foundation and continuing to acquire new customers, net sales reached 799,925 thousand yen (an increase of 42,361 thousand yen or 5.6% year-on-year).

ii Platform Service

Regarding this service, our stable revenue base consists of website construction for major long-term care providers, as well as the contracted production, operation, and management of websites for care providers through the Care Work Foundation. Additionally, driven by the strong performance of our internet advertising services for care-related information and talent matching services for the long-term care industry, net sales reached 129,849 thousand yen (an increase of 16,767 thousand yen or 14.8% year-on-year).

iii Other Services

Regarding other services, due to factors such as contracted customization and development for large-scale clients, net sales were 29,072 thousand yen (a decrease of 11,673 thousand yen or 28.6% year-on-year).

As a result of the above, segment sales were 958,848 thousand yen (up 47,455 thousand yen or 5.2% year-on-year) and segment profit was 424,653 thousand yen (up 49,114 thousand yen or 13.0% year-on-year).

(Healthy Lifespan Extension Project)

Sales by service in this segment are as follows:

i Healthy Lifespan Extension Service

Regarding this service, we operate and franchise 24-hour fitness gyms and provide services through these physical locations that contribute to extending healthy life expectancy. Due to a steady increase in users at both directly managed and franchised locations, net sales reached 313,584 thousand yen (an increase of 34,441 thousand yen or 12.3% year-on-year).

This segment consists solely of the service mentioned above; therefore, segment sales are equal to the sales of the healthy life expectancy extension service. Furthermore, as a result of efforts to reduce store operating costs through the implementation of DX (Digital Transformation) in gym management, segment profit reached 52,622 thousand yen (an increase of 18,511 thousand yen or 54.2% year-on-year).

(Solution Development Business)

Sales by service in this segment are as follows:

i Solution Service

Regarding this service, we provide planning and development services for Web services using the Ruby language. This service also provides implementation consulting and maintenance services for back-end systems such as sales management, inventory management, and accounting management by THE WORLD MANAGEMENT PTE LTD. While Web service planning and development progressed steadily, we also reviewed the allocation of engineers within the Group. As a result, net sales reached 206,175 thousand yen (an increase of 87,321 thousand yen or 73.5% year-on-year).

This segment consists solely of the service mentioned above; therefore, the segment profit—calculated by deducting the cost of sales and selling, general, and administrative (SG&A) expenses from the solution service sales—was 14,808 thousand yen (an increase of 6,225 thousand yen or 72.5% year-on-year).

(Profit Overview)

As a result of increased revenue across all segments, the cost of sales increased by 9,526 thousand yen compared to the same period last year, totaling 496,910 thousand yen. Consequently, gross profit reached 981,697 thousand yen (an increase of 159,692 thousand yen, or 19.4% year-on-year). Additionally, because THE WORLD MANAGEMENT PTE LTD only had its balance sheet consolidated in the previous year, selling, general and administrative (SG&A) expenses increased by 64,736 thousand yen year-on-year to 521,389 thousand yen. As a result, operating profit was 460,307 thousand yen (an increase of 94,955 thousand yen, or 25.9% year-on-year).

Non-operating income increased by 647 thousand yen year-on-year to 4,009 thousand yen, while non-operating expenses increased by 73 thousand yen to 1,773 thousand yen. This resulted in an ordinary profit of 462,543 thousand yen (an increase of 95,530 thousand yen, or 26.0% year-on-year).

Consequently, profit before income taxes was 462,543 thousand yen (up 95,530 thousand yen, or 26.0% year-on-year). With total income taxes increasing by 25,792 thousand yen year-on-year to 156,955 thousand yen, profit attributable to owners of parent was 305,588 thousand yen (an increase of 69,737 thousand yen, or 29.5% year-on-year).

(2) Explanation of Financial Position

At the end of the first quarter of the current consolidated fiscal year, total assets decreased by 281,429 thousand yen from the end of the previous fiscal year to 6,260,807 thousand yen. This was primarily due to a decrease of 284,546 thousand yen in cash and deposits resulting from the payment of income taxes and dividends. Total liabilities at the end of the first quarter decreased by 268,114 thousand yen from the end of the previous fiscal year to 1,624,818 thousand yen. This was mainly due to a decrease of 160,135 thousand yen in income taxes payable following payments, and a decrease of 81,307 thousand yen in contract liabilities as revenue was recognized for the current first-quarter period.

Net assets at the end of the first quarter decreased by 13,315 thousand yen from the end of the previous fiscal year to 4,635,989 thousand yen. This was primarily due to an increase in retained earnings of 305,588 thousand yen from profit attributable to owners of parent, which was offset by a decrease due to dividend payments.

(3) Explanation of Consolidated Earnings Forecasts and Other Forward-Looking Information

There are currently no changes to the consolidated financial forecast for the fiscal year ending September 2026, which was announced on November 13, 2025.

2. Quarterly Consolidated Financial Statements and Key Notes

(1) Quarterly Consolidated Balance Sheets

(Thousands of yen)

	As of September 30, 2025	Q1 consolidated fiscal period (December 31, 2025)
Assets		
Current assets		
Cash and deposits	3,327,111	3,042,565
Accounts receivable - trade	212,489	205,723
Contract assets	2,248	—
Merchandise	763	845
Work in process	11,334	39,828
Supplies	332	2,990
Prepaid expenses	88,223	59,271
Other	120,374	120,397
Allowance for doubtful accounts	△6,464	△6,564
Total current assets	3,756,413	3,465,059
Non-current assets		
Property, plant and equipment		
Buildings, net	670,666	672,001
Vehicles, net	4,697	4,303
Tools, furniture and fixtures, net	248,005	239,807
Leased assets, net	73,242	71,099
Construction in progress	996,612	987,211
Intangible assets		
Software	568,126	559,533
Software-in progress	95,434	121,788
Goodwill	793,637	790,647
Other	76	76
Total intangible assets	1,457,274	1,472,046
Investments and other assets		
Deferred tax assets	63,284	48,907
Leasehold and guarantee deposits	217,789	236,945
Other	51,307	51,587
Allowance for doubtful accounts	△445	△949
Total investments and other assets	331,937	336,490
Total non-current assets	2,785,824	2,795,748
Total assets	6,542,237	6,260,807

(Thousands of yen)

	As of September 30, 2025	Q1 consolidated fiscal period (December 31, 2025)
Liabilities		
Current liabilities		
Accounts payable - trade	36,400	44,349
Current portion of bonds payable	15,000	10,000
Current portion of long-term borrowings	274,428	274,428
Lease liabilities	15,039	15,059
Accounts payable - other	119,549	142,864
Accrued expenses	85,939	97,389
Income taxes payable	309,353	149,218
Accrued consumption taxes	78,263	98,005
Contract liabilities	290,087	208,780
Provision for bonuses	64,912	34,689
Asset retirement obligations	16,000	16,000
Other	55,021	68,894
Total current liabilities	1,359,996	1,159,678
Non-current liabilities		
Bonds payable	306,009	238,605
Long-term borrowings	47,201	43,459
Lease liabilities	76,431	77,008
Deferred tax liabilities	102,495	105,267
Asset retirement obligations	800	800
Other	532,937	465,140
Total non-current liabilities	1,892,933	1,624,818
Net Assets		
Shareholders' equity		
Share capital	192,060	192,060
Capital surplus	132,060	132,060
Retained earnings	4,709,726	4,659,384
Treasury shares	△404,938	△404,938
Total shareholders' equity	4,628,907	4,578,566
Accumulated other comprehensive income		
Foreign currency translation adjustment	20,396	57,422
Total accumulated other comprehensive income	20,396	57,422
Total net assets	4,649,304	4,635,989
Total liabilities and net assets	6,542,237	6,260,807

(2) Quarterly Consolidated Statements of Income and Quarterly Consolidated Statements of Comprehensive Income
(Quarterly consolidated income statement)

(Thousands of yen)

	Previous consolidated Q1 (From October 1, 2024 To December 31, 2024)	Current consolidated Q1 (From October 1, 2025 To December 31, 2025)
Net sales	1,309,388	1,478,608
Cost of sales	487,384	496,910
Gross profit	822,004	981,697
Selling, general and administrative expenses	456,652	521,389
Operating profit	365,351	460,307
Non-operating income		
Interest income	124	74
Gain on Sales of Goods	513	—
Commission Received	2,318	2,356
Other	404	1,578
Total Non-Operating Income	3,361	4,009
Non-operating expenses		
Interest expense	1,487	1,369
Foreign exchange loss	211	401
Other	1	2
Total non-operating expenses	1,700	1,773
Ordinary profit	367,013	462,543
Net income before income taxes	367,013	462,543
Corporate tax, local tax, and business tax	109,242	142,001
Corporate tax adjustments	21,920	14,953
Total corporate taxes	131,162	156,955
Net income	235,850	305,588
Net income attributable to owners of parent	235,850	305,588

(Quarterly consolidated statement of comprehensive income)

(Thousands of yen)

	Previous consolidated Q1 (From October 1, 2024 To December 31, 2024)	Current consolidated Q1 (From October 1, 2025 To December 31, 2025)
Net income	235,850	305,588
Other comprehensive income		
Foreign currency translation adjustment	2,562	37,026
Total other comprehensive income	2,562	37,026
Comprehensive income	238,413	342,614
(Breakdown)		
Comprehensive income attributable to owners of parent	238,413	342,614
Comprehensive income attributable to non-controlling interests	—	—

(3) Notes to Quarterly Consolidated Financial Statements

(Notes regarding the going concern assumption)

Not applicable.

(Note regarding change in display method)

(Consolidated Balance Sheet)

In the previous consolidated fiscal year, the line items "Current portion of long-term loans receivable" under "Current assets"; "Investments in capital," "Long-term loans receivable," "Claims provable in bankruptcy, claims provable in rehabilitation and other," "Long-term prepaid expenses," and "Insurance funds" under "Investments and other assets"; and "Deposits received" under "Current liabilities" were presented as separate line items. However, due to their lack of monetary materiality, these have been included in their respective "Other" categories starting from the current consolidated fiscal year. To reflect these changes in presentation, the consolidated financial statements for the previous fiscal year have been reclassified.

As a result, in the consolidated balance sheet for the previous fiscal year, 1,249 thousand yen in "Current portion of long-term loans receivable" under "Current assets"; 500 thousand yen in "Investments in capital," 23,549 thousand yen in "Long-term loans receivable," 445 thousand yen in "Claims provable in bankruptcy, claims provable in rehabilitation and other," 4,955 thousand yen in "Long-term prepaid expenses," and 21,858 thousand yen in "Insurance funds" under "Investments and other assets"; and 23,086 thousand yen in "Deposits received" under "Current liabilities" have been reclassified into their respective "Other" items.

Furthermore, "Software in progress," which was included in "Software" under "Intangible assets" in the previous consolidated fiscal year, is presented as a separate line item from the current consolidated fiscal year to enhance the clarity of presentation. To reflect this change in presentation, the consolidated financial statements for the previous fiscal year have been reclassified.

As a result, in the consolidated balance sheet for the previous fiscal year, 663,560 thousand yen in "Software" under "Intangible assets" has been reclassified into "Software" of 568,126 thousand yen and "Software in progress" of 95,434 thousand yen.

(Notes in the event of significant changes in the amount of shareholders' equity)

Not applicable.

(Notes regarding quarterly consolidated cash flow statements)

We have not prepared a consolidated statement of cash flows for the first quarter of the current fiscal year. However, depreciation and amortization (including amortization of intangible assets other than goodwill) and the amount of amortization of goodwill for the first quarter are as follows:

	Previous consolidated Q1 (From October 1, 2024 To December 31, 2024)	Current consolidated Q1 (From October 1, 2025 To December 31, 2025)
Depreciation expenses	80,153 thousand yen	81,970 thousand yen
Amortization of goodwill	13,741 thousand yen	24,311 thousand yen

(Notes to segment information, etc.)

【Segment Information】

I Previous consolidated cumulative first quarter (from October 1, 2024 to December 31, 2024)

1. Information on the amount of sales and profit or loss by reportable segment

(Thousands of yen)

	Reportable segments			Total	Reconciling items*1	Per quarterly consolidated financial statements*2
	Medical and Nursing Care Cloud Platform Business	Healthy Lifespan Extension Business	Solutions Development Business			
Sales						
Revenues from external customers	911,392	279,142	118,853	1,309,388	—	1,309,388
Transactions with other segments	2,339	—	5,995	8,334	△8,334	—
Total	913,731	279,142	124,848	1,317,723	△8,334	1,309,388
Operating profit (loss)	375,538	34,111	8,583	418,232	△52,881	365,351

Note: 1. The adjustments to segment profit of -52,881 thousand yen include 6,069 thousand yen in inter-segment transaction eliminations, -13,741 thousand yen in amortization of goodwill, and corporate income/expenses that are not allocated to any specific reportable segment.

2. Segment profit (or loss) is reconciled with the operating profit reported in the quarterly consolidated statement of income.

II First quarter consolidated cumulative period (from October 1, 2025 to December 31, 2025)

1. Information on the amount of sales and profit or loss by reportable segment

(Thousands of yen)

	Reportable segments			Total	Reconciling items*1	Per quarterly consolidated financial statements*2
	Medical and Nursing Care Cloud Platform Business	Healthy Lifespan Extension Business	Solutions Development Business			
Sales						
Revenues from external customers	958,848	313,584	206,175	1,478,608	—	1,478,608
Transactions with other segments	2,359	—	36,370	38,730	△38,730	—
Total	961,207	313,584	242,545	1,517,338	△38,730	1,478,608
Operating profit (loss)	424,653	52,622	14,808	492,083	△31,776	460,307

Note: 1. The adjustments to segment profit of -31,776 thousand yen include -7,464 thousand yen in inter-segment transaction eliminations, -24,311 thousand yen in amortization of goodwill, and corporate income/expenses that are not allocated to any specific reportable segment.

2. Segment profit (or loss) is reconciled with the operating profit reported in the quarterly consolidated statement of income.

(Significant subsequent events)

Not applicable.