

(Securities code: 3939)
December 1, 2025
(Electronic provision begins November 26, 2025)

To All Shareholders

3-20-3 Ebisu 4-chome, Shibuya-ku, Tokyo,
Ebisu Garden Place Tower, 31st floor

Kanamic Network Co., Ltd.

Representative Director Takuma Yamamoto

Notice of the 25th Ordinary General Meeting of Shareholders

Dear Sir/Madam,

We would like to inform you that our 25th Ordinary General Meeting of Shareholders will be held as follows:

In convening this General Meeting of Shareholders, information contained in the reference documents for the General Meeting of Shareholders, etc. (items to be provided electronically) will be provided electronically and posted on the following websites. Please access any of these websites to check the information.

□ Our website□

<https://www.kanamicnetwork.co.jp/>



(Please access our website above and select "IR Information," "IR Library," and "Shareholders Meeting Related Materials" from the menu.)

□ Shareholders' Meeting Materials Website□

<https://d.sokai.jp/3939/teiji/>



□ Tokyo Stock Exchange website (TSE listed company information service)□

<https://www2.jpx.co.jp/tseHpFront/JJK010010Action.do?Show=Show>



(Please access the TSE website above, enter "Kanamic Network" in the "Stock Name (Company Name)" field or our securities code "3939" in the "Code" field, search, and select "Basic Information" and then "Public Documents/PR Information." You can then check the "Notice of General Shareholders' Meeting/General Shareholders' Meeting Materials" section under "Public Documents.")

If you are unable to attend the meeting, you may exercise your voting rights in writing or via the Internet (see pages 3-4). We ask that you please review the reference documents for the General Meeting of Shareholders and exercise your voting rights by 6:00 p.m. on Wednesday, December 17, 2025.

Note

1. Date December 18, 2025 (Thu), 10:00 AM (Doors open at 9:00 AM)
2. Location 20-3 Ebisu 4-chome, Shibuya-ku, Tokyo
Yebisu Garden Place Tower, 4th floor, SPACE 6
(Please refer to the "Shareholders' Meeting Venue Map" at the end of this document.)
3. Purpose
 - Report Items
 1. Business Report, Consolidated Financial Statements, and Audit Results of the Accounting Auditor and the Board of Corporate Auditors for the 25th Fiscal Year (October 1, 2024 to September 30, 2025)
 2. Report on the Financial Statements for the 25th Fiscal Year (October 1, 2024 to September 30, 2025)
 - Resolutions
 - Agenda Item 1 Disposal of surplus funds
 - Agenda Item 2 Appointment of four directors
 - Agenda Item 3 Appointment of one Audit & Supervisory Board Member
 - Agenda Item 4 Appointment of Accounting Auditor

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If any amendments are made to the Matters to be Provided Electronically, the Company will post the amendments and the matters before and after the amendment on the Company's website, the website posting materials for the General Meeting of Shareholders, and the Tokyo Stock Exchange website.



Information on exercising voting rights

Voting rights at the General Meeting of Shareholders are an important right of all shareholders. Please review the reference documents for the General Meeting of Shareholders below before exercising your voting rights. There are three ways to exercise your voting rights:



If you are attending the General Meeting of Shareholders

Please submit the voting form sent together with this notice to the reception desk at the venue.

Deadline

December 18, 2025 (Thu)
10:00 AM (Registration begins at 9:00 AM)



If you exercise your voting rights in writing (by mail)

Please indicate your approval or disapproval of each proposal on the voting form provided with this notice and mail it without affixing a stamp.

Deadline

For arrivals made before 6:00 PM on December 17, 2025 (Wed)



If you exercise your voting rights via the Internet

Please follow the instructions on the next page and enter your vote for or against the proposal.

Deadline

For entries completed before 6:00 PM on December 17, 2025 (Wed)

Instructions for filling out the voting form

議決権行使書

第1、3、4号議案

第2号議案

ここに議案の賛否をご記入ください。

- 賛成の場合 >> 「賛」の欄に○印
- 反対する場合 >> 「否」の欄に○印

第2号議案

- 全員賛成の場合 >> 「賛」の欄に○印
- 全員反対する場合 >> 「否」の欄に○印
- 一部の候補者に賛成する場合 >> 「賛」の欄に○印をし、反対する候補者の番号をご記入ください。

※議決権行使書はイメージです。

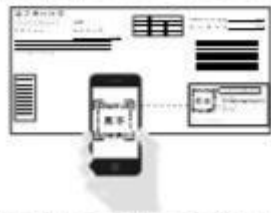
If you exercise your voting rights both in writing (by mail) and online, we will treat the exercise of your voting rights via the Internet as the valid vote. Also, if you exercise your voting rights multiple times via the Internet, we will treat the last vote as the valid vote. If you exercise your voting rights in writing (by mail) and your voting slip does not indicate whether you are for or against a proposal, we will treat it as if you indicated that you were in favor.

Information for submitting via the Internet, etc.

Reading via QR code

You can log in to the voting website without entering the login ID and temporary password printed on your voting form.

- 1 議決権行使書に記載のQRコードを読み取ってください。



※「QRコード」は株式会社デンソーウェーブの登録商標です。

- 2 以降は画面の案内に従って賛否をご入力ください。



If you have any questions about how to use your computer or smartphone to exercise your voting rights online, please contact us at the address listed on the right.

Entering via login ID and temporary password

Voting website <https://evote.tr.mufg.jp/>

- 1 議決権行使ウェブサイトアクセスしてください。

- 2 議決権行使書に記載された「ログインID・仮パスワード」を入力しクリックしてください。



- 3 以降は画面の案内に従って賛否をご入力ください。

※操作画面はイメージです。

Mitsubishi UFJ Trust and Banking Corporation,
Stock Transfer Agency Department, Help Desk

0120□ 173□ 027

(Toll-free / Reception hours: 9:00-21:00)

Institutional investors can use the electronic voting platform for institutional investors operated by ICJ, Inc.

Reference documents for the general meeting of shareholders

Agenda Item 1: Appropriation of Surplus Funds

Our dividend policy is based on a comprehensive assessment of both returning profits to shareholders and enhancing internal reserves, and is flexible in response to business performance and market trends.

Based on this dividend policy and taking into consideration the business performance for the fiscal year under review, we would like to propose the following final dividend for the 25th fiscal year.

1. Type of dividend property
Monetary form.
2. Matters concerning the allocation of dividend assets and their total amount
Per common share of the Company 7.50 JPY
Total amount: 355,929,705 yen
3. The date on which the dividend of surplus becomes effective
December 19, 2025

Agenda Item 2: Appointment of Four Directors

The terms of office of all eight directors will expire at the conclusion of this general meeting.

We therefore request the appointment of four directors.

The director candidates are as follows:

Candidate No.	Name Date of Birth	Biography, position and responsibilities and important concurrent positions	No. of shares held
1	Takuma Yamamoto February 11, 1978	April, Joined Fujitsu System Solutions Ltd. (currently Fujitsu Ltd.) May, Joined the Company January, Managing Director of the Company April, Senior Managing Director of the Company April, Joint Researcher, Institute of Gerontology, The University of Tokyo April, Outpatient Researcher at the National Cancer Center September, Representative Director and President of the Company (current) May, Chairman of the Board of Directors of Urban Fit Co., Ltd. (current) August, President and CEO of Ruby Development Co., Ltd. (current) November, THE WORLD MANAGEMENT PTE LTD President/ Managing Director (current) (concurrent positions) President and CEO of Ruby Development Co., Ltd. THE WORLD MANAGEMENT PTE LTD President/ Managing Director	6,689,600 shares
	(Reasons for nominating him as a candidate for director) Mr. Takuma Yamamoto has been in charge of management since joining the company and has a wealth of experience and a proven track record. Currently, as Representative Director and President, he has spearheaded management. He has also steadily addressed various management issues that contribute to improving corporate value through the formulation of management policies, business direction, sales strategies, development plans, and numerical targets. As we expect him to continue to provide strong leadership, he has been selected as a candidate for Director.		

Candidate No.	Name Date of Birth	Biography, position and responsibilities and important concurrent positions	No. of shares held
2	Keiji Yamamoto 8 July, 1982	April, Joined Amana Images Inc. (now Amana Inc.) November, Joined the Company February, Director and Head of Planning and Production Department of the Company March, Director and GM of Planning and Production Department of the Company September, Managing Director and GM of Planning and Production Department of the Company December, Executive Vice President and GM of Sales Department and Planning and Production Department of the Company May, President and CEO of Urban Fit Co., Ltd. (current) November, THE WORLD MANAGEMENT PTE LTD Director (current) December, Executive Vice President and General Manager of Planning and Production Department of the Company (current) (Significant concurrent positions) President and CEO of Urban Fit Co., Ltd.	727,600 shares
(Reasons for nominating him as a candidate for director) Mr. Keiji Yamamoto has been involved in the planning and production department and has extensive experience and knowledge in the content business since joining the company. Currently, as the general manager of the planning and production department, he has contributed to the creation of content services and the strengthening of the user interface of our company's systems. We believe that this experience and track record can be utilized in the management of our company, and have therefore nominated him as a candidate for Director.			

Candidate No.	Name Date of Birth	Biography, position and responsibilities and important concurrent positions	No. of shares held
3	Kazuo Futagawa December 2, 1956	April, Joined the Ministry of Health and Welfare (currently the Ministry of Health, Labor and Welfare) September, Chief Cabinet Secretary, Ministry of Health, Labor and Welfare July, Director-General of the Medical Affairs Bureau of the Ministry of Health, Labor and Welfare October, Vice-Minister of Health, Labor and Welfare July, Retired Vice Minister of Labor and Welfare August, Policy Advisor, Social Security Reform Office, Cabinet Secretariat June, External Director of Toray Industries, Inc. December, External Director of the Company (current)	—
		(Reasons for nominating him as a candidate for External Director and expected roles) Mr. Kazuo Futagawa has extensive experience and deep insight as an administrative official in the fields of medical care, health, social security, and labor environment, and we believe that he will be able to provide useful opinions on our company's management as an External Director.	

Candidate No.	Name Date of Birth	Biography, position and responsibilities and important concurrent positions	No. of shares held
4	Keiko Takekawa April 23, 1958 【 New ☐	April, Joined the Prime Minister's Office (currently the Cabinet Office) July, Deputy Director-General for Coexistence Policy, Cabinet Office July, Deputy Director-General for Gender Equality, Cabinet Office December, Director-General of the Government Public Relations Office, Cabinet Secretariat July, Director-General of the Gender Equality Bureau, Cabinet Office April, Professor, Showa Women's University June, External Audit & Supervisory Board Member, Mitsui Mining & Smelting Co., Ltd. (currently Mitsui Kinzoku Co., Ltd.) June, External Director of Nippon Telegraph and Telephone Corporation (currently NTT Corporation) April, Dean of the Faculty of Global Business, Showa Women's University April, Director of the Showa Women's University Research Institute for Women's Culture (current) April, Specially appointed professor at Showa Women's University (current) April, External Director of Sekisui House, Ltd. June, External Director of Mitsui Mining & Smelting Co., Ltd. (currently Mitsui Kinzoku Co., Ltd.) (current) (Important concurrent positions) Director of the Women's Culture Research Institute, Showa Women's University Specially Appointed Professor, Showa Women's University External Director, Mitsui Kinzoku Co., Ltd.	☐
(Reasons for nominating him as a candidate for External Director and expected role) Ms. Keiko Takekawa has extensive experience and deep insight in various fields related to the sustainability strategy that the Company is pursuing, including her experience as a government official involved in the formulation and implementation of policies such as promoting women's participation in the workforce, as well as her knowledge as an educator. As such, the Company believes that she will be able to provide useful opinions to the management of the Company as an External Director.			

- (Note) 1. There are no special interests between the candidates and the Company.
2. Mr. Kazuo Futagawa and Ms. Keiko Takekawa are candidates for External Directors.
3. Mr. Kazuo Futagawa has been registered as an independent director as provided for in Article 436-2 of the Securities Listing Regulations of the Tokyo Stock Exchange, Inc. If this proposal is approved and Mr. Kazuo Futagawa and Ms. Keiko Takekawa are elected, the Company plans to appoint Mr. Kazuo Futagawa as its director and Ms. Keiko Takekawa as its new independent director.
4. Pursuant to Article 427, Paragraph 1 of the Companies Act, the Company has entered into a limited liability agreement with Mr. Kazuo Futagawa, which stipulates that the limit of liability for damages stipulated in Article 423, Paragraph 1 of the Companies Act shall be the total amount of the amounts stipulated in each item of Article 425, Paragraph 1 of the Companies Act, provided that such liability is limited to the amount of the duties performed in good faith and without gross negligence. If this proposal is approved and Mr. Kazuo Futagawa and Ms. Keiko Takekawa are elected, Mr. Kazuo Futagawa will continue to be bound by the above limited liability agreement, and Ms. Keiko Takekawa will enter into a new limited liability agreement.
5. The Company has concluded an Officers' Liability Insurance contract with an insurance company as stipulated in Article 430-3, Paragraph 1 of the Companies Act, which provides for compensation for damages that may arise from the insured, including the Company's Directors, assuming liability in

- connection with the performance of their duties or receiving claims for the pursuit of such liability. If each candidate is elected and takes office as a Director, they will become the insured under this insurance contract. Furthermore, this insurance contract is scheduled to be renewed with the same terms and conditions at the next renewal.
6. Mr. Kazuo Futagawa's term of office as an External Director will be five years at the conclusion of this General Meeting of Shareholders.
 7. Ms. Keiko Takekawa is a new candidate for External Director.
 8. The number of Company shares held by each Director candidate is the number of shares as of the end of September 2025.

(Reference) Main expertise and experience of directors

(1) The main expertise and experience of the candidates for Director of the Company are as follows:

	Name	Skillsets					
		Corporate management experience	Important business and industry experience	IT・DX	Finance and Accounting	Legal Risk Management	ESG (Environment, Social, and Governance)
Candidates	Takuma Yamamoto	○	○	○	○	○	○
	Keiji Yamamoto	○	○	○			○
	Kazuo Futagawa	○	○			○	○
	Keiko Takekawa	○	○			○	○

*The list below lists the specific expectations of each individual. The above list does not represent all of the knowledge and experience each individual possesses.

(2) The current directors' attributes and the committees to which they belong are as follows:

	Name	Gender	External Directors	Nominating Committee	Remuneration Committee
Directors	Minoru Yamamoto	Male			
	Youko Yamamoto	Female			
	Takuma Yamamoto	Male		○	○
	Keiji Yamamoto	Male			
	Ryuta Ishikawa	Male			
	Kenya Wakabayashi	Male			
	Tadao Kakizoe	Male	External	○	○
	Kazuo Futagawa	Male	External	○	○

* As the Company is not a company with a nomination committee, etc. (Article 2, Item 12 of the Companies Act), the above-mentioned Nomination Committee and Remuneration Committee are voluntary organizations.

Agenda Item 3: Appointment of one Audit & Supervisory Board Member

Audit & Supervisory Board Member Toshio Imatani will resign at the conclusion of this General Meeting of Shareholders.

Accordingly, we would like to request the appointment of one new Audit & Supervisory Board Member.

The Audit & Supervisory Board has consented to this proposal.

The candidates for Audit & Supervisory Board Member are as follows.

Name Date of Birth	Biography, positions and important concurrent positions	No. of shares held
Iwao Hirano December 23, 1962 【 New□	April, Joined Shin Nihon Securities Co., Ltd. (currently Mizuho Securities Co., Ltd.) October, Joined Asahi Shinwa Accounting Corporation (now KPMG AZSA LLC) June, Appointed associate partner of the same firm June, Appointed Representative Partner of the same company July, Appointed Director, Tokyo Office 6th Division Manager November, Appointed as Managing Director June, Retired as Managing Director July, Director of Hirano Certified Public Accounting Office (current) May, Advisor to Nexus Holdings Inc. (current) (Important concurrent positions) Director of Hirano Certified Public Accountant Office	□
(Reasons for nominating him as a candidate for External Audit & Supervisory Board Member) Mr. Iwao Hirano has deep insight into financial accounting in general through his specialized knowledge and experience as a certified public accountant, and we believe that he will be able to strengthen our auditing system based on this knowledge.		

- (Note)
- There are no special interests between the candidate and the Company.
 - Mr. Iwao Hirano is a candidate for new appointment as an External Corporate Auditor.
 - If this proposal is approved and Mr. Hirano is elected, he will be an independent director as provided for in Article 436-2 of the Securities Listing Regulations of the Tokyo Stock Exchange, Inc.
 - Pursuant to the provisions of Article 427, Paragraph 1 of the Companies Act, the Company has concluded with all of its Audit & Supervisory Board Members agreements limiting the amount of liability for damages stipulated in Article 423, Paragraph 1 of the Companies Act to the total amount stipulated in each item of Article 425, Paragraph 1 of the Companies Act, provided that such persons act in good faith and without gross negligence in performing their duties. If this proposal is approved and Mr. Iwao Hirano is elected, the Company plans to conclude a new agreement limiting liability as stated above with Mr. Iwao Hirano.
 - The Company has concluded an officer liability insurance contract with an insurance company as stipulated in Article 430-3, Paragraph 1 of the Companies Act, which provides for compensation for damages that may arise from the insured, including the Company's Audit & Supervisory Board Members, assuming liability in connection with the performance of their duties or receiving claims for the pursuit of such liability. If the candidate is elected and takes office as an Audit & Supervisory Board Member, he will become an insured under this insurance contract. In addition, this insurance contract is scheduled to be renewed with the same terms and conditions at the next renewal.
 - The number of Company shares held by the Audit & Supervisory Board Member candidates is the number of shares as of the end of September 2025.

(Reference) Main expertise and experience of Audit & Supervisory Board Members

(1) The main expertise and experience of our Audit & Supervisory Board Members and Audit & Supervisory Board Member candidates are as follows:

	Name	Skillsets					
		Corporate management experience	Important business and industry experience	IT・DX	Finance and Accounting	Legal Risk Management	ESG (Environment, Social, and Governance)
Auditors	Yoshikazu Nemoto				○	○	
	Chiba Tsunehisa				○	○	○
Candidate	Iwao Hirano	○			○	○	

*The list below lists the specific expectations of each individual. The above list does not represent all of the knowledge and experience each individual possesses.

(2) The attributes of the current auditors are as follows:

	Name	Gender	External Director
Auditors	Yoshikazu Nemoto	Male	External
	Toshio Imai	Male	External
	Chiba Tsunehisa	Male	

Agenda Item 4: Appointment of Accounting Auditor

Our accounting auditor, KPMG AZSA LLC, will retire at the end of this general meeting due to the expiration of its term of office. Therefore, we would like to request the appointment of a new accounting auditor.

This proposal has been submitted based on a decision by the Audit & Supervisory Board.

The Audit & Supervisory Board selected Taiyo LLC as a candidate for accounting auditor because it is expected to provide audits from a fresh perspective and with a flexible approach, and because it has been deemed to be a suitable candidate after comprehensively taking into consideration the expertise, independence, quality control system, and audit fees expected of an accounting auditor.

The candidates for accounting auditor are as follows:

(As of June 30, 2025)

Name	Taiyo LLC	
Location	Akasaka K Tower 22nd floor, 1-2-7 Motoakasaka, Minato-ku, Tokyo	
History	September, 1971 October, 1994 January, 2006 July, 2008 July, 2012 October, 2013 October, 2014 July, 2018	Taiyo Audit Corporation established Member of Grant Thornton International Taiyo Audit Corporation and ASG Audit Corporation merge to form Taiyo ASG Audit Corporation Transitioned to a limited liability organization and became Taiyo ASG LLC Merged with Eisho Audit Corporation Merged with Kasumigaseki Audit Corporation Company name changed to Taiyo LLC Merged with Yusei Audit Corporation
Overview	Capital Composition of personnel Representative partner/employee Specified employee Certified Public Accountant Certified public accountant exam passers, etc. Other professions Others Total Number of audited companies Financial Instruments and Exchange Act and Companies Act Company law Others Total	530 million JPY 95 5 375 262 216 340 1,293 363 companies 159 companies 591 companies 1,113 companies

Matters concerning accounting auditor candidates

Taiyo LLC received an order from the Financial Services Agency to suspend some of its business operations from January 1 to March 31, 2024. However, the audit firm submitted a business improvement plan to the Financial Services Agency on January 31, 2024, and has implemented measures to improve audit quality and fundamentally resolve issues, such as strengthening governance functions to ensure transparency, changing organizational structure, reforming organizational culture, reviewing personnel systems, and reforming audit sites.

"This action was not an initial regular audit, but was primarily due to a corrective audit, and is a highly individual issue that arose at the final presentation stage, so we believe it will not affect the quality of regular audits. Furthermore, the Financial Services Agency has recognized that certain improvements have been made to business operations, and the audit firm's business improvement report to the Financial Services Agency was completed on July 1, 2024. We would like to request that the audit firm be appointed, with the understanding that we will continue to receive regular reports on the status of improvements."

The Audit & Supervisory Board also commends the audit firm for its efforts to make improvements to prevent recurrence, and has determined that the audit work carried out by the Company is being carried out appropriately and rigorously.

Business Report

(From October 1, 2024
to September 30, 2025)

1. Matters concerning the current status of the corporate group

(1) Business progress and results

During the current consolidated fiscal year, the Japanese economy is experiencing a gradual recovery, although the impact of US trade policies and other factors is felt primarily in the automotive industry.

In the environment surrounding our Group, with the arrival of a super-aging society, nursing care costs, the number of nursing care insurance service users, and the number of service providers are increasing, and the nursing care industry as a whole is continuing to rise. The revision of the nursing care insurance system in fiscal 2024 calls for greater collaboration between medical care and nursing care and greater efficiency in the nursing care industry, such as further deepening and promoting the community-based comprehensive care system that connects medical care and nursing care, scientific nursing care that utilizes LIFE, and supporting independence and preventing the condition from worsening through integrated efforts such as rehabilitation, functional training, oral health, and nutrition. At the same time, the revision also calls for the sustainability of the nursing care industry, such as improving the treatment of nursing care staff and creating a comfortable working environment through increased productivity (additional charges related to medical DX and nursing care DX).

Given these circumstances, our Group, which provides a system that realizes community-based comprehensive care linking medical care and nursing care, is participating in joint projects with various government ministries and agencies, striving to become a system development company aligned with national policy. We are also preparing to respond to changes in the nursing care insurance system, and are continually making timely system improvements to reduce the burden on system users and improve user convenience. Through demonstration experiments under the Ministry of Internal Affairs and Communications' "IoT Service Creation Support Project," we are promoting the use and collaboration of various nursing care data centered on our "Kanamic Cloud Service." Furthermore, through the "Tokyo Metropolitan Government Multidisciplinary Collaboration Portal Site," we are contributing to the promotion of home care at a prefecture-wide scale, which is broader than the traditional municipal level. Our expertise in medical care and nursing care collaboration cultivated through our "Kanamic Cloud Service" is contributing to regional medical care and nursing care collaboration. In addition to these elderly support services, we are also contributing to the efficient operation of local government child care support programs through our "Childcare Support System," an initiative aimed at realizing comprehensive multigenerational care.

Furthermore, with the aim of expanding our business in the future, we acquired all shares of THE WORLD MANAGEMENT PTE LTD, a Singapore-based IT consulting company, on November 29, 2024, making it a wholly owned subsidiary. THE WORLD

MANAGEMENT PTE LTD provides implementation consulting and maintenance services for back-end systems, primarily for sales management, inventory management, and accounting management, to many companies in Singapore. By combining THE WORLD MANAGEMENT PTE LTD's back-end systems with our Group's front-end system development capabilities, we will be able to provide comprehensive IT systems to the company's clients and other companies in Singapore. We believe that THE WORLD MANAGEMENT PTE LTD will be a major driving force in providing even higher value-added services as a healthcare and health tech company. As part of our full-scale implementation of "Phase 4: Overseas Expansion" in our Group's growth strategy, "Kanamic Vision 2030," we also plan to expand into ASEAN countries from Singapore. We will continue to identify new M&A candidates and develop new businesses to expand our Group's business. Additionally, as part of "Phase 2: Expansion of Platform Services" in the growth strategy, we have begun offering "Full-scale AI-equipped cloud nursing care software (nursing care AI SaaS)." As a next-generation standard model equipped with an autonomous AI agent that has the ability to support nursing care operations in general, rather than just a single AI function, we aim to solve the issues of a rapidly aging society and nursing care needs.

Furthermore, as our group's systems become more platform-based, we will analyze the information we obtain about patients and those requiring care as big data, and through the development of AI services that identify evidence needed by the national government, local governments, insurance companies, etc., we will further promote regional collaboration in the medical and nursing care fields, and we are also conducting research activities to provide solutions to patients, those requiring care, and all medical and nursing care providers.

As a result, net sales for the consolidated fiscal year under review were 5,500 million yen (an increase of 493 million yen, or 9.9%, compared to the previous consolidated fiscal year), operating profit was 1,606 million yen (an increase of 167 million yen, or 11.6%, compared to the previous consolidated fiscal year), ordinary profit was 1,612 million yen (an increase of 164 million yen, or 11.4%, compared to the previous consolidated fiscal year), and net profit attributable to owners of parent was 1,111 million yen (an increase of 191 million yen, or 20.8%, compared to the previous consolidated fiscal year).

The operating results by segment are as follows:

[Medical and nursing care cloud platform business]

Sales by service in this segment are as follows:

i Kanamic Cloud Service

This service is primarily a stock business, and as a result of continuing to acquire new customers based on the stock portion of existing customers, sales reached 2,997 million yen (an increase of 144 million yen, or 5.1%, compared to the previous consolidated fiscal year).

ii Platform Services

This service provides a stable revenue base through website construction work at the request of major nursing care providers and the commissioned production, operation, and management of websites for nursing care providers through the Public Interest Incorporated Foundation Long-Term Care Labor Stability Center.

addition, internet advertising services that provide nursing care-related information and human resources matching services in the nursing care industry have performed well, resulting in sales of 474 million yen (an increase of 50 million yen, or 11.9%, compared to the previous consolidated fiscal year).

iii Other services

Sales for this service were 111 million yen (an increase of 23 million yen, or 26.8%, compared to the previous consolidated fiscal year) due to the acceptance of customized development contracts for major clients.

As a result, sales were 3,582 million yen (up 218 million yen, or 6.5%, from the previous consolidated fiscal year), and segment profit was 1,499 million yen (up 130 million yen, or 9.5%, from the previous consolidated fiscal year) due to an increase in sales but an increase in cost of sales, such as personnel expenses for platform services, and selling, general and administrative expenses.

[Healthy Lifespan Extension Business]

Sales by service in this segment are as follows:

i Healthy lifespan extension services

This service involves the operation and franchise development of 24-hour fitness gyms, and the provision of services that contribute to extending healthy life expectancy through these physical stores. As a result of a steady increase in the number of users at existing stores and an increase in the number of stores through new openings, sales reached 1,187 million yen (an increase of 56 million yen, or 5.0%, compared to the previous consolidated fiscal year).

This segment only offers the above one service, and segment profit, calculated by deducting cost of sales and selling, general and administrative expenses from sales of healthy life expectancy extension services, was 156 million yen (an increase of 90 million yen, or 137.4%, compared to the previous consolidated fiscal year).

[Solution Development Business]

Sales by service in this segment are as follows:

i Solution Services

In addition to services related to the planning and development of web services using the Ruby language, this service also provides implementation consulting and maintenance services for back-end systems such as sales management, inventory management, and accounting management for THE WORLD MANAGEMENT PTE LTD, which has been included in the scope of consolidation since the current interim consolidated fiscal period. While web service planning and development, implementation consulting, and maintenance services have been performing steadily, as a result of reviewing the allocation of engineers within our group, sales revenue was 730 million yen (an increase of 218 million yen, or 42.6%, compared to the previous consolidated fiscal year).

This segment only offers the above one service, and segment profit, calculated by subtracting cost of sales and selling, general and administrative expenses from sales of solution services, was 77 million yen (an increase of 30 million yen, or 65.4%, compared to the previous consolidated fiscal year).

(2) Capital Investment Status

The total amount of capital investment made during the current consolidated fiscal year was 448 million yen, mainly consisting of 202 million yen for software functional enhancements in the Kanamic Cloud Service, 21 million yen in capital investment, etc., and 178 million yen in capital investment related to the opening of new stores for the Healthy Life Extension Service.

(3) Funding status

There are no noteworthy matters.

(4) Issues to be addressed

In recent years, various issues have become apparent for shareholders in the healthcare and nursing care industry. First, issues facing families, patients, and elderly care recipients include job loss, where caregivers are forced to quit their jobs to care for family members, and the weakening of family ties. Second, issues facing nursing care providers include an industry-wide shortage of personnel, difficulty in recruiting care managers, and a lack of communication about the services provided by nursing care providers to patients and their families. In addition, small and medium-sized nursing care providers, which account for the majority of the industry, face various issues related to business scale, such as capital investment, cash flow, and financial settlement. Hospital and home care physicians face challenges such as excessive workloads and a lack of patient information, which can delay the use of effective medications and patient care. Furthermore, nurses and caregivers face challenges such as a lack of information on the latest treatments, as well as a lack of knowledge and experience, resulting in a decline in service quality.

The Group believes that overcoming these issues facing the entire healthcare and nursing care industry is its mission, and is taking the following measures.

① Expanding cloud service business

Our group's cloud service is a nursing care claim and business management system that has been provided since the implementation of the long-term care insurance system in 2000, realizing interprofessional collaboration that allows for communication within the system regarding collaboration between local governments, medical care, nursing, and caregiving, and this system has contributed to the realization of the "community-based comprehensive care" that the country aims for. The introduction of our system has made it possible to realize community-based comprehensive care through the sharing of information between doctors, nurses, care managers, caregivers, and others, improving the quality of services and streamlining operations.

Going forward, we plan to establish offices in areas with a high need for nursing care services, provide community-based services, and create an effective and stable nursing care environment for patients and their families. This will help prevent people from leaving their jobs to care for family members, encourage young people to enter the workforce, and invigorate family ties.

Furthermore, by further promoting regional collaboration, we will improve convenience for users across the entire medical and nursing care industry, including patients, those in need of care, and all medical and nursing care providers, contribute to

the creation of an information-sharing platform, and continue our efforts to develop systems that can respond appropriately to the changing needs of patients at each stage, from acute care to recovery care and home care, in order to enable appropriate medical and nursing care at each stage.

② Expansion of new business areas

i Content Business

Within our group's Kanamic Cloud service, we provide useful information related to medical care and nursing care as content and earn advertising revenue. The advertisements we provide timely and useful information to people involved in medical care and nursing care, and by introducing them, medical and nursing care professionals can obtain information on the latest pharmaceuticals and nursing care-related equipment, contributing to improving the quality of medical care and nursing care.

In the future, as home medical care and nursing care becomes more widespread, it is expected that the need for information through advertising will increase. In order to provide a wider range of information, we will need to cooperate with major advertising agencies, gather a wide range of advertisers, and become an information provision system that is even more useful to those involved in medical care and nursing care.

ii Big data analysis business

Our group has accumulated a huge amount of medical and nursing care-related data obtained through the provision of Kanamic Cloud services.

In the future, as the average life expectancy increases and the aging society progresses due to the declining birthrate, we will contribute to creating an environment where nursing care can be provided better and more efficiently through our analysis business using AI technologies such as generative AI and large-scale language models to analyze big data stored in the cloud.

iii Overseas expansion

For the Group to maintain its current growth rate over the long term, it is necessary to develop overseas markets, primarily in Asia, where there is expected to be significant demand for Kanamic Cloud services in the future. In developing overseas markets, we believe it is essential to build a management structure with a global perspective, and to establish a financial strategy and group governance that can appropriately allocate our management capital in response to market changes. Furthermore, to support the execution of our overseas strategy, we recognize the need to "build a human resources foundation" by developing "global talent" and "creative talent," as well as to proactively acquire resources that we lack by implementing a global system for making non-sequential investments, including overseas M&A and capital alliances, and appropriately measuring those investments.

iv Fintech-related business

Our group provides efficient billing management services through the provision of Kanamic Cloud services, but in the nursing care business, there are many traditional inefficient aspects of the work related to the settlement of nursing care benefit expenses.

In the future, in addition to billing management, we will aim to add services such

as cash flow management and new payment methods to our lineup, contributing to the efficiency of payment-related services.

③ Building a healthcare platform

Our group has strived to realize efficient "community-based comprehensive care" through the Kanamic Cloud Service, expand the platform service functions by providing various information through this service, and improve the quality of our services. In the future, we will not only provide services through IT, but also promote the construction of a healthcare platform that encompasses IT services and brick-and-mortar stores, medical, nursing care, childcare, and health businesses, such as services to extend healthy lifespan and medical, nursing, and pharmacy-related services as a data business that utilizes brick-and-mortar stores, and aim to realize our vision of "contributing to people and society with a 'cloud that embraces life'."

④ Active use of M&A

Our group is actively considering adopting M&A as one of the methods to reinforce and expand our "business content," "business areas," and "business tools" based on our vision of "contributing to people and society with the 'Cloud that Embraces Life.'" We will work to realize our vision and achieve continuous growth by promoting M&A, as well as creating new businesses and expanding existing businesses within the group.

⑤ Strengthening information management systems

The Kanamic Group holds a large amount of information on patients and those requiring care through the Kanamic Cloud service it provides, and recognizes that information management, including the protection of personal information, is an important management issue. The Company obtained the "Privacy Mark" in May 2006 and the "Medical Information ASP/SaaS Information Disclosure Certification System" in December 2017, and will continue to strengthen its information management system by conducting regular in-house training and improving its security system.

⑥ Strengthening the system infrastructure

As the Group primarily conducts business over the Internet using the cloud, the Group recognizes that ensuring the stability of system operation related to service provision is an important management issue. In addition, the elderly population is expected to increase in the long term, and as the number of people requiring nursing care increases along with it, server resources will be required to accommodate the increase in the number of users. In light of the importance of this, the Group plans to continue working to strengthen its system infrastructure in order to ensure continuous stable operation.

⑦ Strengthening corporate governance and internal control systems

Our group is currently in a growth phase, and we recognize that further strengthening our corporate governance and internal control systems is an important management issue in order to establish a business foundation that will enable us to continue growing. As our business expands, we will strive to further improve our internal control systems, and strive to strengthen the appropriateness of our operations, the reliability of our financial reporting, and our compliance system.

⑧ Recruiting and training personnel

Our group believes that recruiting and developing talented personnel is important for sustainable growth.

In particular, the market related to the aging society is expanding rapidly, creating many business opportunities, and in response to this, it is necessary to secure the necessary personnel for sales and support in order to establish new sales offices.

In addition, the Group needs to secure personnel to develop systems that comply with amendments to the nursing care insurance system and other regulations.

Therefore, the Group will focus on recruiting and developing such personnel.

We would like to ask all our shareholders for your continued support and encouragement.

(5) Assets and profit and loss status for the last three fiscal years

① Assets and profit and loss status of the corporate group

Section		22nd period (FY2022)	23rd period (FY2023)	24th period (FY2024)	25th period (FY2025) (current consolidated fiscal year)
Net sales	(1000 JPY)	2,502,775	3,746,460	5,007,468	5,500,786
Operating profit	(1000 JPY)	980,825	1,107,012	1,447,993	1,612,858
Net income attributable to owners of parent	(1000 JPY)	685,516	763,100	919,989	1,111,528
Net income per share	(JPY)	14.45	16.08	19.38	23.42
Total assets	(1000 JPY)	6,506,323	5,653,058	6,175,564	6,542,237
Net assets	(1000 JPY)	2,548,866	3,174,949	3,834,813	4,649,304
Net assets per share	(JPY)	53.62	66.88	80.81	97.97

(Note) Net income per share is calculated based on the average number of shares issued during the period, excluding treasury stock, and net assets per share is calculated based on the number of shares issued at the end of the period, excluding treasury stock.

② The Company's assets and profit and loss situation

Section		22nd period (FY2022)	23rd period (FY2023)	24th period (FY2024)	25th period (FY2025) (current consolidated fiscal year)
Net sales	(1000 JPY)	2,251,816	2,849,752	3,370,713	3,592,292
Operating profit	(1000 JPY)	948,305	1,202,170	1,393,479	1,528,689
Net income	(1000 JPY)	662,712	847,936	992,514	1,065,375
Net income per share	(JPY)	13.97	17.86	20.91	22.45
Total assets	(1000 JPY)	5,873,323	5,038,584	5,757,921	5,986,667
Net assets	(1000 JPY)	2,533,629	3,244,408	3,975,827	4,732,730
Net assets per share	(JPY)	53.30	68.34	83.78	99.73

(Note) Net income per share is calculated based on the average number of shares issued during the period, excluding treasury stock, and net assets per share is calculated based on the number of shares issued at the end of the period, excluding treasury stock.

(6) Status of important parent companies and subsidiaries

- ① Parent company status
Not applicable.

② Status of Important Subsidiaries

Company Name	Capital	Our voting rights ratio	Main business activities
Urban Fit Co., Ltd.	40,000 thousand JPY	100.0%	Fitness gym management
Ruby Development Co., Ltd.	45,500 thousand JPY	100.0%	Web service planning and development
Kanamic (Dalian) Technology Co., Ltd.	10,000 thousand JPY	100.0%	System Development
THE WORLD MANAGEMENT PTE LTD	50 thousand SGD	100.0%	IT Consulting

(7) Main business activities (as of September 30, 2025)

Business	Main Services
Medical and nursing care cloud platform business	• Kanamic cloud services • Platform services • Other services
Healthy Lifespan Extension Business	• Healthy lifespan extension services
Solution development business	• Solution services

(8) Major sales offices (as of September 30, 2025)

① Our company

Name	Location
Main office	Shibuya Ward, Tokyo
Osaka Sales Office	Yodogawa Ward, Osaka City
Fukuoka Sales Office	Hakata Ward, Fukuoka City
Nagoya Sales Office	Naka Ward, Nagoya City
Hiroshima Sales Office	Naka Ward, Hiroshima City
Okinawa Sales Office	Naha City
Hokkaido Sales Office	Sapporo City

② Subsidiary

Name	Location
Urban Fit Co., Ltd.	Yodogawa Ward, Osaka City
Ruby Development Co., Ltd.	Shibuya Ward, Tokyo
Kanamic (Dalian) Technology Co., Ltd.	Dalian City, Liaoning Province, PRC
THE WORLD MANAGEMENT PTE LTD	Republic of Singapore

(9) Employee status (as of September 30, 2025)

① Status of employees of the corporate group

Segment Name	Number of employees	Change from the end of the previous consolidated fiscal year
Medical and nursing care cloud platform business	83	-2
Healthy lifespan extension business	154	+18
Solution development business	73	+15
Total	310	+31

(Note) The number of employees does not include temporary workers.

② Status of our employees

Number of employees	Change from the end of the previous fiscal year
68	-3

(Note) The number of employees does not include temporary workers.

(10) Major lenders (as of September 30, 2025)

Lender	Amount
Mizuho Bank, Ltd.	105,000 thousand JPY
Sumitomo Mitsui Banking Corporation	105,000 thousand JPY
Mitsubishi UFJ Bank, Ltd.	280,000 thousand JPY

(Note) Lender names are listed in Japanese alphabetical order.

2. Company Shares (as of September 30, 2025)

- (1) Total number of authorized shares 158,400,000 shares
- (2) Total number of issued shares 48,132,000 shares
- (3) Number of shareholders 14,426
- (4) Major shareholders

Shareholder name	Number of shares held	Shareholding ratio
	shares	%
SHO Co., Ltd.	13,680,000	28.82
Takuma Yamamoto	6,689,600	14.09
The Master Trust Bank of Japan, Ltd. (Trust Account)	3,781,700	7.96
Custody Bank of Japan, Ltd. (Trust Account)	2,291,000	4.82
CACEIS BANK/QUINTET LUXEMBOURG SUB AC/UCITS CUSTOMERS ACCOUNT	1,868,000	3.93
Youko Yamamoto	1,405,600	2.96
Minoru Yamamoto	905,600	1.90
Keiji Yamamoto	727,600	1.53
SBI Securities Co., Ltd.	585,636	1.23
Masami Suzuki	557,700	1.17

(Note) The shareholding ratio is calculated excluding treasury stock (674,706 shares).

- (5) Status of shares issued to officers of the Company as consideration for the execution of duties during the fiscal year Not applicable.

3. Matters concerning the company's stock acquisition rights, etc.

- (1) Status of stock acquisition rights, etc., issued as consideration for the performance of duties held by our officers
Not applicable.
- (2) Status of stock acquisition rights, etc. issued to employees of the Company as compensation for the performance of duties during the current fiscal year
Not applicable.
- (3) Other important matters regarding stock acquisition rights, etc.
Not applicable.

4. Matters concerning company officers

(1) Names of directors and auditors

Position	Name	Responsibilities and important concurrent positions
Chairman of the Board	Minoru Yamamoto	Representative Director of SHO Co., Ltd.
Representative Director and Vice Chairman	Youko Yamamoto	
President and CEO	Takuma Yamamoto	Ruby Development Co., Ltd. President and CEO THE WORLD MANAGEMENT PTE LTD President/Managing Director
Executive Vice President	Keiji Yamamoto	Planning and Production Department Manager Urban Fit Co., Ltd. President and CEO
Director	Ryuta Ishikawa	Development Department Manager
Director	Kenya Wakabayashi	Management Department Manager
Director	Tadao Kakizoe	Chairman of the Japan Cancer Society
Director	Kazuo Futagawa	
Full-time Audit & Supervisory Board Member	Yoshikazu Nemoto	
Auditor	Toshio Imaiya	
Auditor	Chiba Tsunehisa	Attorney at Gotanda Law Office

(Notes) 1. Directors Tadao Kakizoe and Kazuo Futagawa are External Directors.
2. Corporate Auditors Yoshikazu Nemoto and Toshio Imaiya are External Corporate Auditors.
3. Corporate Auditor Tsunehisa Chiba is a qualified attorney and utilizes his specialized knowledge and extensive experience, primarily in legal matters, to enhance the effectiveness of audits.
4. Effective June 30, 2025, Shinji Fukukawa resigned as a Director.
5. The Company has designated Director Tadao Kakizoe, Director Kazuo Futagawa, Standing Corporate Auditor Yoshikazu Nemoto, and Corporate Auditor Toshio Imaiya as independent officers pursuant to the rules of the Tokyo Stock Exchange, and has filed notification of this with the Exchange.

(2) Summary of the contents of the liability limitation agreement

Pursuant to Article 427, Paragraph 1 of the Companies Act, the Company has entered into agreements with its External Directors and Audit & Supervisory Board Members that limit their liability for damages under Article 423, Paragraph 1 of the Companies Act.

The amount of liability for damages limited under these agreements is set at the amount prescribed by law. Furthermore, these liability limitations are only granted when the External Directors and Audit & Supervisory Board Members acted in good faith and without gross negligence in the performance of their duties that caused the liability.

In addition, a similar agreement was concluded with Shinji Fukukawa, who resigned as an

External Director on June 30, 2025.

(3) Summary of Directors' Liability Insurance Policy

The Company has concluded an insurance contract for directors and officers' liability insurance as stipulated in Article 430-3, Paragraph 1 of the Companies Act with an insurance company. The scope of insured persons under this insurance contract is the Company's directors and auditors, and the insured persons do not pay insurance premiums. This insurance contract covers damages that may arise from the insured person assuming liability in connection with the execution of their duties or from receiving a claim for the pursuit of such liability.

(4) Remuneration for directors and auditors

① Policies regarding the determination of executive remuneration, etc.

The Company resolved the policy for determining the content of individual remuneration for Directors at the Board of Directors meeting held on November 15, 2021. Furthermore, the Board of Directors has determined that the method for determining the content of remuneration for each Director and the content of the remuneration decided for this fiscal year are in line with the policy for determining remuneration resolved by the Board of Directors.

The summary of the policy regarding the determination of the remuneration, etc. of individual Directors is as follows:

1. Basic Policy

The Company's directors' remuneration shall function sufficiently as an incentive to strive for the sustainable improvement of corporate value, and the basic policy for determining the remuneration of each director shall be to set an appropriate level taking into account their responsibilities, contribution to management, position, etc.

Remuneration for directors shall consist of fixed remuneration (monetary remuneration) as basic remuneration and company stock remuneration (non-monetary remuneration). However, remuneration for External Directors shall consist only of fixed remuneration (monetary remuneration), in consideration of their responsibilities.

2. Policy for determining the amount of fixed remuneration (monetary remuneration) for each individual

The amount of fixed remuneration (monetary remuneration) for Directors of the Company shall be determined based on a comprehensive consideration of their duties, contribution to management, and position, taking into account the Company's performance and the level of employee salaries.

Fixed remuneration (monetary remuneration) for Directors will be paid in monthly installments as an annual amount within the remuneration limit for Directors determined by resolution of the General Meeting of Shareholders.

3. Policy regarding determination of individual amounts of company stock compensation (non-monetary compensation)

The Company will grant its directors (excluding External Directors) treasury stock within the upper limit of remuneration approved at the General Meeting of Shareholders, with the aim of providing an incentive for them to improve corporate value over the medium to long term.

The amount and number of stock-based remuneration to be granted to individual Directors (excluding External Directors), their ratio to the amount of fixed remuneration, and the timing and conditions of payment will be determined by the Board of Directors, taking into consideration the position, responsibilities, years of service, performance, etc. of each Director.

4. Matters concerning the determination of the details of individual director remuneration, etc.

The specific amount of individual remuneration will be delegated to the Representative Director and President based on a resolution of the Board of Directors, and will be decided by a voluntary body equivalent to a remuneration committee (consisting of three members: the chairman (Representative Director and President) and two members (External Directors)) chaired by the delegated Representative Director and President. The authority of this voluntary body equivalent to a remuneration committee will be to determine the amount of fixed remuneration for each Director.

② Total amount of remuneration for the current fiscal year

Section	Total amount of remuneration, etc.	Total amount by type of remuneration, etc.		Number of eligible officers
		Basic remuneration	Non-monetary rewards	
Directors (of whom are External Directors)	223 million yen (14 million yen)	223 million yen (14 million yen)	☐ ☐ ☐ ☐	9 (3)
Auditors (of whom are External Auditors)	19 million yen (13 million yen)	19 million yen (13 million yen)	☐ ☐ ☐ ☐	3 (2)
Total (of whom are External Directors)	242 million yen (28 million yen)	242 million yen (28 million yen)	☐ ☐ ☐ ☐	12 (5)

- (Notes) 1. The total amount of remuneration for Directors does not include the employee salaries of Directors who also serve as employees.
2. The maximum remuneration for Directors was resolved at the 15th Ordinary General Meeting of Shareholders held on December 24, 2015, to be no more than 500 million yen per year (excluding employee salaries). As of the conclusion of that General Meeting of Shareholders, there were nine Directors. In addition, separate from monetary remuneration, the maximum amount of stock-based remuneration was resolved at the 21st Ordinary General Meeting of Shareholders held on December 22, 2021, to be no more than 90 million yen per year (excluding External Directors). As of the conclusion of that General Meeting of Shareholders, there were six Directors (excluding External Directors).
3. The maximum remuneration for Audit & Supervisory Board Members was resolved at the 15th Ordinary General Meeting of Shareholders held on December 24, 2015, to be no more than 30 million yen per year. As of the conclusion of this General Meeting of Shareholders, the number of Audit & Supervisory Board Members is three.
4. The Board of Directors has delegated the determination of the amount of remuneration for each

Director to the Representative Director and President, and the amount of remuneration for each Director is determined by a voluntary body equivalent to a Remuneration Committee chaired by the Representative Director and President. This delegation is intended to contribute to the establishment of an appropriate management structure and ensuring management transparency, and the voluntary body equivalent to a Remuneration Committee consists of a total of three people: the chairman (Representative Director and President, Takuma Yamamoto) and members (External Directors, Tadao Kakizoe and Kazuo Futagawa).

(5) Matters concerning external officers

① Relationship between the Company and other corporations where the Company holds important concurrent positions

Director Tadao Kakizoe is the Chairman of the Japan Cancer Society, a public interest incorporated foundation. There is no special relationship between the Company and the other organizations in which he holds a concurrent position.

Director Shinji Fukukawa, who resigned as of June 30, 2025, is the president of Toyo University. There is no special relationship between the Company and the other parties in which he holds a concurrent position.

② Major activities of external officers during the current fiscal year

Name	Position	Attendance, comments, and summary of duties performed in relation to the roles expected of an External Director
Tadao Kakizoe	External Director	He attended all 13 Board of Directors meetings held during the fiscal year under review and actively provided meaningful input on overall management. He fulfills his role appropriately, including by providing input based on the knowledge and perspective he has cultivated in the medical community.
Shinji Fukukawa	External Director	He attended 4 out of 10 Board of Directors meetings held during the fiscal year up until his resignation on June 30, 2025, and actively provided meaningful input on overall management. He played an appropriate role, providing input based on the knowledge and perspective he had cultivated through his work in the information and communications industry.
Kazuo Futagawa	External Director	He attended all 13 Board of Directors meetings held during the fiscal year under review and actively provided meaningful input on management in general. He fulfills his appropriate role by providing input based on the knowledge and perspectives he has cultivated through his work as an administrative official in the fields of medical care, health, social security, and the working environment.
Yoshikazu Nemoto	External Auditor	He attended all 13 Board of Directors meetings and all 15 Board of Auditors meetings held during the fiscal year under review, and provided appropriate input based on the knowledge and perspective he has cultivated through his experience in financial administration and accounting and fundraising work at an independent administrative institution.

Toshio Imaiya	External Auditor	He attended all 13 Board of Directors meetings and all 15 Board of Corporate Auditors meetings held during the fiscal year under review, and made appropriate comments based on the knowledge and perspective he has cultivated through his experience in the financial industry.
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5. Status of accounting auditors

(1) Name of accounting auditor: KPMG AZSA LLC

(2) Amount of remuneration, etc. for the accounting auditor for the current fiscal year

Remuneration to accounting auditors for the current fiscal year 35,925 thousand JPY

Total amount of money and other financial benefits to be paid by the Company and its subsidiaries to the accounting auditor 42,195 thousand JPY

(Notes) 1. The audit contract between the Company and the Accounting Auditor does not clearly distinguish between the amounts of audit fees, etc. for audits based on the Companies Act and those based on the Financial Instruments and Exchange Act, and since such distinction is not possible in practice, the amount of audit fees, etc. for the Accounting Auditor for the fiscal year under review is the total of these amounts.

2. The Audit & Supervisory Board has made the necessary verification of the appropriateness of the content of the Accounting Auditor's audit plan, the status of performance of accounting audit duties, and the basis for calculating estimated fees, before agreeing to the amount of audit fees, etc. for the Accounting Auditor.

(3) Non-audit services

The Company pays KPMG AZSA LLC compensation for the preparation of an assurance report on the status of internal control based on International Standard on Assurance Engagements No. 3402/Statement on Standards for Attestation Engagements No. 16 (SOC1) of the American Institute of Certified Public Accountants.

(4) Policy for Dismissal or Non-Reappointment of Accounting Auditors

Regarding the dismissal of the Accounting Auditor, if the Accounting Auditor is found to fall under any of the items set forth in Article 340, Paragraph 1 of the Companies Act and it is determined that prompt dismissal is necessary, the Audit & Supervisory Board will dismiss the Accounting Auditor with the consent of all Audit & Supervisory Board Members. In this case, an Audit & Supervisory Board Member selected by the Audit & Supervisory Board will report the dismissal of the Accounting Auditor and the reasons for the dismissal at the first General Meeting of Shareholders convened after the dismissal.

In addition to cases where the Company is unable to provide a proper audit, if it is deemed difficult for the Accounting Auditor to carry out a proper audit after a comprehensive assessment, the Audit & Supervisory Board will decide by resolution on the content of a proposal to be submitted to the General Meeting of Shareholders regarding the dismissal or non-reappointment of the Accounting Auditor.

Consolidated Balance Sheet

(As of September 30, 2025)

(Unit: 1,000 yen)

Item	Amount	Item	Amount
(Assets)		(Liabilities)	
Current assets	3,756,413	Current liabilities	1,359,996
Cash and deposits	3,327,111	Accounts payable	36,400
Accounts receivable - trade	212,489	Current portion of bonds payable	15,000
Contract assets	2,248	Current portion of long-term borrowings	274,428
Work in process	11,334	Lease liabilities	15,039
Prepaid expenses	88,223	Accounts payable - other	119,549
Other	121,470	Accrued expenses	85,939
Allowance for doubtful accounts	△6,464	Income taxes payable	309,353
Non-current assets	2,785,824	Accrued consumption taxes	78,263
Property, plant and equipment	996,612	Contract liabilities	290,087
Buildings	670,666	Deposits received	23,086
Vehicles	4,697	Provision for bonuses	64,912
Tools, furniture and fixtures	248,005	Asset retirement obligations	16,000
Leased assets	73,242	Other	31,934
Intangible assets	1,457,274	Non-current liabilities	532,937
Software	663,560	Long-term borrowings	306,009
Goodwill	793,637	Lease liabilities	47,201
Other	76	Deferred tax liabilities	76,431
Investments and other assets	331,937	Asset retirement obligations	102,495
Capital investments	500	Other	800
Long-term loans receivable	23,549	Total liabilities	1,892,933
Distressed receivables	445	(Net assets)	
Long-term prepaid expenses	4,955	Total shareholders' equity	4,628,907
Deferred tax assets	63,284	Share capital	192,060
Leasehold and guarantee deposits	217,789	Capital surplus	132,060
Insurance funds	21,858	Retained earnings	4,709,726
Allowance for doubtful accounts	△445	Treasury shares	△404,938
		Accumulated other comprehensive income	20,396
		Foreign currency translation adjustment	20,396
		Total net assets	4,649,304
Total assets	6,542,237	Total liabilities and net assets	6,542,237

Consolidated P/L Statement

(From October 1, 2024
to September 30, 2025)

(Unit: 1,000 yen)

Item	Amount	
Net sales		5,500,786
Cost of sales		1,964,364
Gross profit		3,536,421
Selling, general and administrative expenses		1,929,759
Operating profit		1,606,662
Non-operating income		
Interest income	4,390	
Gain on sale of goods	2,997	
Commission income	9,462	
Miscellaneous income	3,485	20,336
Non-operating expenses		
Interest expenses	6,232	
Foreign exchange losses	699	
Loss on retirement of non-current assets	6,720	
Miscellaneous losses	487	14,140
Ordinary profit		1,612,858
Profit before income taxes		1,612,858
Income taxes - current	507,143	
Income taxes - deferred	△5,814	501,329
Profit		1,111,528
Profit attributable to owners of parent		1,111,528

Balance Sheet

(As of September 30, 2025)

(Unit: 1,000 yen)

Item	Amount	Item	Amount
(Assets)		(Liabilities)	
Current assets	3,137,115	Current liabilities	991,463
Cash and deposits	2,540,910	Accounts payable	28,263
Accounts receivable	129,200	Current portion of long-term borrowings	240,000
Work in process	17,503	Accounts payable - other	125,598
Supplies	44	Accrued expenses	20,832
Prepaid expenses	39,941	Income taxes payable	275,046
Long-term loans to affiliated companies to be repaid within one year	300,000	Accrued consumption taxes	56,796
Other	115,776	Contract liabilities	150,079
Allowance for doubtful accounts	△6,261	Deposits received	11,186
Non-current assets	2,849,552	Provision for bonuses	36,000
Property, plant and equipment	87,040	Asset retirement obligations	16,000
Buildings	4,888	Other	31,660
Vehicles	4,697	Non-current liabilities	262,474
Tools, furniture and fixtures	77,455	Long-term borrowings	250,000
Intangible assets	662,426	Asset retirement obligations	11,674
Software	662,349	Other	800
Other	76		
Investments and other assets	2,100,085	Total liabilities	1,253,937
Affiliated company stocks	1,382,132	(Net assets)	
Capital investments	500	Total shareholders' equity	4,732,730
Affiliated company capital investments	10,000	Share capital	192,060
Long-term loans to affiliated companies	590,833	Capital surplus	132,060
Distressed receivables	445	Capital reserve	132,060
Long-term prepaid expenses	2,147	Retained earnings	4,813,548
Deferred tax assets	48,424	Earnings reserve	220
Leasehold and guarantee deposits	44,188	Other retained earnings	4,813,328
Insurance funds	21,858	Retained earnings carried forward	4,813,328
Allowance for doubtful accounts	△445	Treasury shares	△404,938
Total assets	5,986,667	Total net assets	4,732,730
		Total liabilities and net assets	5,986,667

P/L Statement

(From October 1, 2024
to September 30, 2025)

(Unit: 1,000 yen)

Item	Amount	
Net sales		3,592,292
Cost of sales		812,192
Gross profit		2,780,100
Selling, general and administrative expenses		1,284,875
Operating profit		1,495,224
Non-operating income		
Interest income	11,624	
Gain on sale of goods	24,000	
Commission income	2,997	
Miscellaneous income	190	38,812
Non-operating expenses		
Interest expenses	4,315	
Foreign exchange losses	563	
Miscellaneous losses	468	5,347
Ordinary profit		1,528,689
Profit before income taxes		1,528,689
Income taxes - current	463,768	
Income taxes - deferred	△454	463,314
Profit		1,065,375

Audit report by accounting auditors on consolidated financial statements

Independent Auditor's Report			November 10, 2025
Kanamic Network Co., Ltd.			
To the Board of Directors			
KPMG AZSA LLC			
Tokyo Office			
Designated limited liability partner	Certified	Masahiro	
Executive partner	Public	Inomata	
	Accountant		
Designated limited liability partner	Certified	Yasuhito	
Executive partner	Public	Kawaguchi	
	Accountant		
Audit Opinion			
Pursuant to Article 444, Paragraph 4 of the Companies Act, we have audited the consolidated financial statements of Kanamic Network Co., Ltd. for the consolidated fiscal year from October 1, 2024 to September 30, 2025, namely, the consolidated balance sheet, consolidated statement of income, consolidated statement of changes in equity, and notes to the consolidated financial statements.			
In our opinion, the above consolidated financial statements present fairly, in all material respects, the assets and profit and loss position of the corporate group consisting of Kanamic Network Co., Ltd. and its consolidated subsidiaries for the period covered by these consolidated financial statements, in accordance with accounting standards generally accepted in Japan.			
Basis for Audit Opinion			
We conducted our audit in accordance with auditing standards generally accepted in Japan. Our responsibilities under those standards are described in "Auditor's Responsibilities in the Audit of Consolidated Financial Statements." We are independent of the Company and its consolidated subsidiaries in accordance with the rules of professional ethics in Japan, and have fulfilled our other ethical responsibilities as an auditor. We believe that we have obtained sufficient appropriate audit evidence on which to express our opinion.			
Other information			
Other contents consist of the business report and its supporting schedules. Management is responsible for preparing and disclosing such other contents. Furthermore, the auditors and the board of auditors are responsible for overseeing the directors' performance of their duties in establishing and operating the reporting process for such other contents.			
Our audit opinion on the consolidated financial statements does not include such other contents, and we do not express an opinion on such other contents.			
Our responsibility in auditing the consolidated financial statements is to read such other contents and, in the process, to consider whether there are any material differences between such other contents and the consolidated financial statements or the knowledge we have gained during the audit, and to pay attention to whether there are any indications of material error in such other contents apart from such material differences.			
If, based on our work, we determine that such other contents contain a material error, we are required to report that fact.			
There are no matters for us to report regarding such other contents.			
Responsibilities of Management, Audit & Supervisory Board Members, and the Audit & Supervisory Board for Consolidated Financial Statements			
The management's responsibility is to prepare and fairly present consolidated financial statements in accordance with accounting standards generally accepted in Japan, including the establishment and operation of internal controls that management deems necessary to prepare and fairly present consolidated financial statements that are free from material misstatements due to fraud or error.			

In preparing consolidated financial statements, management is responsible for assessing whether it is appropriate to prepare consolidated financial statements based on the going concern premise, and for disclosing any matters related to a going concern that are required in accordance with corporate accounting standards generally accepted in Japan.

The responsibility of auditors and the board of auditors is to monitor the performance of directors' duties in establishing and operating the financial reporting process.

Auditor's Responsibilities in the Audit of Consolidated Financial Statements

The auditor's responsibility is to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, based on the audit conducted by the auditor, and to express an opinion on the consolidated financial statements from an independent position in the audit report. Misstatements can arise from fraud or error, and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users based on the consolidated financial statements.

In accordance with auditing standards generally accepted in Japan, auditors exercise professional judgment and maintain professional skepticism throughout the audit process.

- Identify and assess the risks of material misstatement, whether due to fraud or error, and design and perform audit procedures that address those risks. The selection and application of audit procedures is within the auditor's judgment. Furthermore, obtain sufficient appropriate audit evidence on which to express an opinion.
- Although the objective of an audit of consolidated financial statements is not to express an opinion on the effectiveness of internal control, in making risk assessments, the auditor considers internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of the accounting policies adopted by management and their application, as well as the reasonableness of accounting estimates made by management and the appropriateness of related disclosures.
- Conclude whether it is appropriate for management to prepare the consolidated financial statements based on the going concern assumption and, based on the audit evidence obtained, whether there are material uncertainties regarding events or circumstances that cast significant doubt on the going concern assumption. If there are material uncertainties regarding the going concern assumption, the auditor's report is required to draw attention to the notes to the consolidated financial statements. Alternatively, if the notes to the consolidated financial statements regarding material uncertainties are inappropriate, the auditor is required to express a modified opinion on the consolidated financial statements. The auditor's conclusion is based on the audit evidence obtained up to the date of the audit report. However, future events or circumstances may prevent the company from continuing as a going concern.
- Evaluate whether the presentation and notes to the consolidated financial statements comply with accounting standards generally accepted in Japan, as well as the presentation, structure, and content of the consolidated financial statements, including the related notes, and whether the consolidated financial statements fairly present the underlying transactions and accounting events.
- Plan and perform the audit of the consolidated financial statements to obtain sufficient appropriate audit evidence regarding the financial information of the company and its consolidated subsidiaries, which forms the basis for the opinion on the consolidated financial statements. The auditor is responsible for the direction, supervision, and review of the audit of the consolidated financial statements. The auditor is solely responsible for the audit opinion.

The auditor will report to the auditors and the board of auditors on the planned scope and timing of the audit, any significant audit findings, including any significant deficiencies in internal control identified in the course of the audit, and any other matters required by the audit standards.

The auditor will report to the auditors and the board of auditors on their compliance with Japan's professional ethics regulations regarding independence, as well as on any matters that are reasonably considered to affect the auditor's independence, and on any measures taken to remove impediments or safeguards applied to reduce impediments to an acceptable level.

Conflict of Interest

There are no conflicts of interest between the Company and its consolidated subsidiaries and our audit firm or its executive officers that must be disclosed pursuant to the provisions of the Certified Public Accountants Act.

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Audit report by accounting auditor on financial statements

Independent Auditor's Report			November 10, 2025
Kanamic Network Co., Ltd.			
To the Board of Directors			
KPMG AZSA LLC			
Tokyo Office			
Designated limited liability partner Executive partner		Certified Public Accountant	Masahiro Inomata
Designated limited liability partner Executive partner		Certified Public Accountant	Yasuhito Kawaguchi
Audit Opinion Pursuant to Article 436, Paragraph 2, Item 1 of the Companies Act, we have audited the financial statements of Kanamic Network Co., Ltd. for the 25th fiscal year from October 1, 2024 to September 30, 2025, namely, the balance sheet, income statement, statement of changes in net assets, and notes and accompanying supplementary schedules (hereinafter referred to as the "Financial Statements, etc.>"). We are of the opinion that the above-mentioned Financial Statements, etc. present fairly, in all material respects, the assets and profit and loss position for the period to which they relate, in accordance with accounting standards generally accepted in Japan.			
Basis for Audit Opinion We conducted our audit in accordance with auditing standards generally accepted in Japan. Our responsibilities under these standards are described in "Auditor's Responsibilities in the Audit of Financial Statements, etc." We are independent from the Company in accordance with the rules of professional ethics in Japan and have fulfilled our other ethical responsibilities as an auditor. We believe that we have obtained sufficient appropriate audit evidence on which to express our opinion.			
Other information Other contents consist of the business report and its supporting schedules. Management is responsible for preparing and disclosing such other contents. Furthermore, the auditors and the board of auditors are responsible for overseeing the directors' performance of their duties in establishing and operating the reporting process for such other contents. Our audit opinion on the financial statements, etc. does not include such other contents, and we do not express an opinion on such other contents. Our responsibility in auditing the financial statements, etc. is to read the other contents and, in the process, to consider whether there are any material differences between the other contents and the financial statements, etc. or the knowledge we have gained in the course of the audit, and to pay attention to whether there are any signs of material error in the other contents apart from such material differences. If, based on our work, we determine that the other contents contain a material error, we are required to report that fact. There are no matters for us to report regarding the other contents.			
Responsibilities of management, auditors, and the board of auditors regarding financial statements, etc. The responsibility of management is to prepare and fairly present financial statements in accordance with accounting standards generally accepted in Japan. This includes establishing and implementing internal controls that management deems necessary to prepare and fairly present financial statements that are free from material misstatements due to fraud or error.			

When preparing financial statements, etc., management is responsible for assessing whether it is appropriate to prepare financial statements, etc. based on the going concern premise, and for disclosing any matters related to a going concern that are required in accordance with corporate accounting standards generally accepted in Japan.

The responsibility of auditors and the board of auditors is to monitor the performance of directors' duties in establishing and operating the financial reporting process.

Responsibilities of auditors in auditing financial statements, etc.

The auditor's responsibility is to obtain reasonable assurance as to whether the financial statements, etc. taken as a whole are free from material misstatement, whether due to fraud or error, based on the audit conducted by the auditor, and to express an opinion on the financial statements, etc. from an independent position in the audit report. Misstatements may arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decision-making of users of the financial statements, etc.

Auditors will exercise their professional judgment and maintain professional skepticism throughout the audit process in accordance with auditing standards generally accepted in Japan and will:

- Identify and assess the risks of material misstatement, whether due to fraud or error, and design and perform audit procedures that address those risks. The selection and application of audit procedures is within the auditor's judgment. Furthermore, obtain sufficient appropriate audit evidence on which to express an opinion.
- Although the objective of an audit of financial statements, etc. is not to express an opinion on the effectiveness of internal control, when conducting a risk assessment, the auditor considers internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of the accounting policies adopted by management and their application, as well as the reasonableness of accounting estimates made by management and the appropriateness of related disclosures.
- Conclude whether it is appropriate for management to prepare financial statements, etc. based on the going concern assumption and, based on the audit evidence obtained, whether there are material uncertainties regarding events or circumstances that cast significant doubt on the going concern assumption. If material uncertainties regarding the going concern assumption are recognized, the auditor is required to draw attention to the notes in the financial statements, etc. in the audit report, or to express a modified opinion on the financial statements, etc. if the notes in the financial statements, etc. regarding material uncertainties are inappropriate. The auditor's conclusion is based on the audit evidence obtained up to the audit report date; however, future events and circumstances may prevent the company from continuing as a going concern.
- Evaluate whether the presentation and notes in the financial statements, etc. comply with accounting standards generally accepted in Japan, as well as the presentation, structure, and content of the financial statements, etc., including related notes, and whether the financial statements, etc. fairly present the underlying transactions and accounting events.

The auditor will report to the auditors and the board of auditors on the planned scope and timing of the audit, any significant audit findings, including any significant deficiencies in internal control identified in the course of the audit, and any other matters required by the audit standards.

The auditor will report to the auditors and the board of auditors on their compliance with Japan's professional ethics regulations regarding independence, as well as on any matters that are reasonably considered to affect the auditor's independence, and on any measures taken to remove impediments or safeguards applied to reduce impediments to an acceptable level.

Conflict of Interest

There are no conflicts of interest between the Company and our audit firm or its executive officers that must be disclosed pursuant to the provisions of the Certified Public Accountants Act.

End

Audit Report of the Board of Auditors

Audit Report

The Audit & Supervisory Board has prepared this audit report based on the audit reports prepared by each Audit & Supervisory Board Member regarding the performance of duties by the directors for the 25th fiscal year from October 1, 2024 to September 30, 2025, after deliberation, and reports as follows:

1. Methods and contents of audits by the Audit & Supervisory Board and the Audit & Supervisory Board
 - (1) The Board of Corporate Auditors determined the audit policy and division of duties, etc., and received reports from each Corporate Auditor on the status and results of audits. It also received reports from directors and the Accounting Auditor on the status of the execution of their duties, and requested explanations as necessary.
 - (2) Each Audit & Supervisory Board Member complied with the audit standards established by the Audit & Supervisory Board, and in accordance with the audit policy and division of duties, communicated with directors, the Internal Audit Department and other employees, and endeavored to collect information and improve the audit environment, and conducted the audit in the following manner.
 - ① We attended the Board of Directors' meetings and other important meetings, received reports from Directors and employees on the status of their performance of duties, requested explanations as necessary, inspected important approval documents, etc., and investigated the status of operations and assets at the head office and major sales offices. In addition, with regard to subsidiaries, we communicated and exchanged information with directors and other officers of the subsidiaries and received business reports from the subsidiaries as necessary.
 - ② With regard to the content of the resolution of the Board of Directors regarding the establishment of a system to ensure that the execution of duties by directors as described in the business report complies with laws and regulations and the Articles of Incorporation, as well as the system stipulated in Article 100, Paragraphs 1 and 3 of the Enforcement Regulations of the Companies Act as being necessary to ensure the appropriateness of the business operations of the corporate group consisting of a stock company and its subsidiaries, and the system (internal control system) established based on said resolution, we received reports from directors and employees, etc. regarding the status of their establishment and operation, requested explanations as necessary, and expressed our opinions.
 - ③ We monitored and verified whether the accounting auditor maintained its independence and conducted proper audits, received reports from the accounting auditor on the status of its performance of duties, and requested explanations as necessary. We also received notice from the accounting auditor that it had established a "system to ensure that duties are performed properly" (matters set out in each item of Article 131 of the Corporate Accounting Regulations) in accordance with the "Quality Control Standards for Audits" (Business Accounting Council), and requested explanations as necessary.

Based on the above method, we have reviewed the business report and its supplementary schedules, financial statements (balance sheet, profit and loss statement, statement of changes in shareholders' equity, and individual notes) and their supplementary schedules, and consolidated financial statements (consolidated balance sheet, consolidated profit and loss statement, consolidated statement of changes in shareholders' equity, and consolidated notes) for the fiscal year in question.

2. Audit Results

(1) Audit results of business reports, etc.

- ① We acknowledge that the business report and its accompanying detailed statements are in accordance with the laws and regulations and the Articles of Incorporation and accurately reflect the status of the company.
- ② No misconduct or material violation of laws, regulations or the Articles of Incorporation was found in the performance of duties by the directors.
- ③ We recognize that the content of the Board of Directors' resolution regarding the internal control system is appropriate.

Furthermore, we have found no matters worthy of mention regarding the contents of the business report and the performance of duties by the directors regarding the internal control system.

(2) Audit results of financial statements and their supplementary schedules

We acknowledge that the audit methods and results of the accounting auditor, KPMG AZSA LLC, are appropriate.

(3) Audit results of consolidated financial statements

We acknowledge that the audit methods and results of the accounting auditor, KPMG AZSA LLC, are appropriate.

November 12, 2025

Kanamic Network Co., Ltd. Board of Auditors

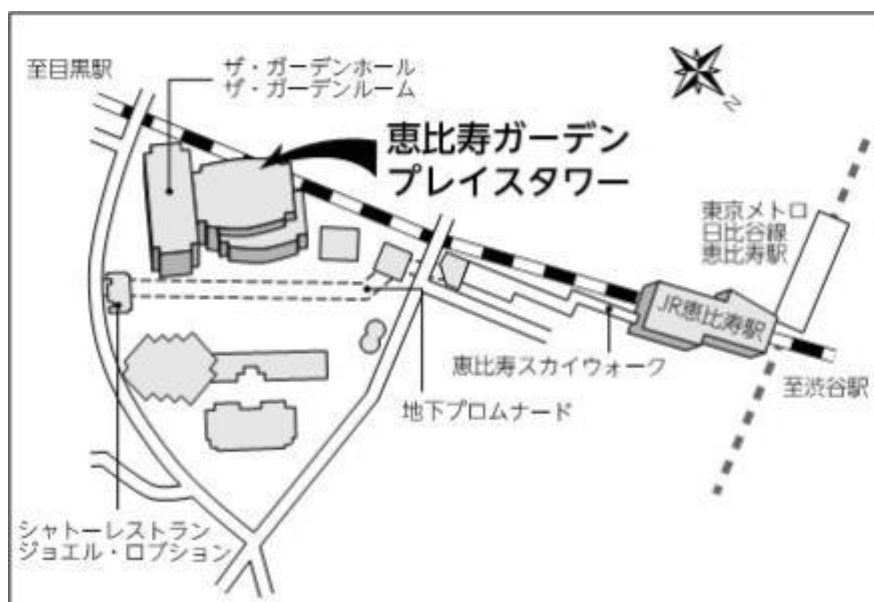
Full-time	Audit	&	Yoshikazu	Ⓔ
Supervisory	Board Member		Nemoto	
Auditor			Toshio	Ⓔ
			Imaya	
Auditor			Chiba	Ⓔ
			Tsunehisa	

(Note) Corporate Auditors Yoshikazu Nemoto and Toshio Imatani are outside corporate auditors as defined in Article 2, Paragraph 16 and Article 335, Paragraph 3 of the Companies Act.

End

Shareholders Meeting Venue Guide Map

Venue: Yebisu Garden Place Tower, 4th floor, SPACE 6
20-3 Ebisu 4-chome, Shibuya-ku, Tokyo



<Traffic□ ◆Get off at JR Ebisu Station

Approximately 5 minutes from the East Exit via the Ebisu Skywalk (moving walkway)

◆Get off at Ebisu Station on the Tokyo Metro Hibiya Line

Approximately 7 minutes from Exit 1 (JR direction) via the Ebisu Skywalk (moving walkway)

◎In case of rain, you can reach the venue without an umbrella by taking the underground passage (underground promenade) indicated by the dotted line in the map above from the end of the covered Ebisu Skywalk (moving walkway).

There is no parking available, so please use public transportation.

◎In order to prevent the spread of infectious diseases, our staff will refrain from providing guidance inside or outside the venue. We appreciate your understanding.