

August 13, 2026

Fiscal Year Ending March 2027 Q1 Financial Results

2026.04.01 - 2026.06.30

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Summary of Consolidated Financial Results for the 1st Quarter of the FY2027

Revenue and Operating Profit Increased YoY

● Revenue: +60.3% YoY

└ Expanded business with existing clients to offset the impact of the termination of transactions with a major client (while continuing certain transactions).

└ Successfully commenced business with numerous new clients.

● Operating Profit: +8.2% YoY | Operating Margin: 15.7% (Full-year forecast: 25.0%)

└ Operating margin temporarily declined as the Company undertook numerous spot projects (primarily development projects) intended to generate recurring business in the future.

└ Operating margin was also affected by upfront investments in new services, which are expected to continue.

Net sales

Year on Year

UP 60.3%

2,258,363

JPY thousands

Operating profit

Year on Year

UP 8.2%

354,156

JPY thousands

Ordinary profit

Year on Year

UP 6.7%

349,176

JPY thousands

Quarterly profit attributable to owners of parent

Year on Year

UP 0.7%

212,548

JPY thousands

Strong Business Growth with Existing and New Clients, Driving Higher Revenue and Operating Profit YoY

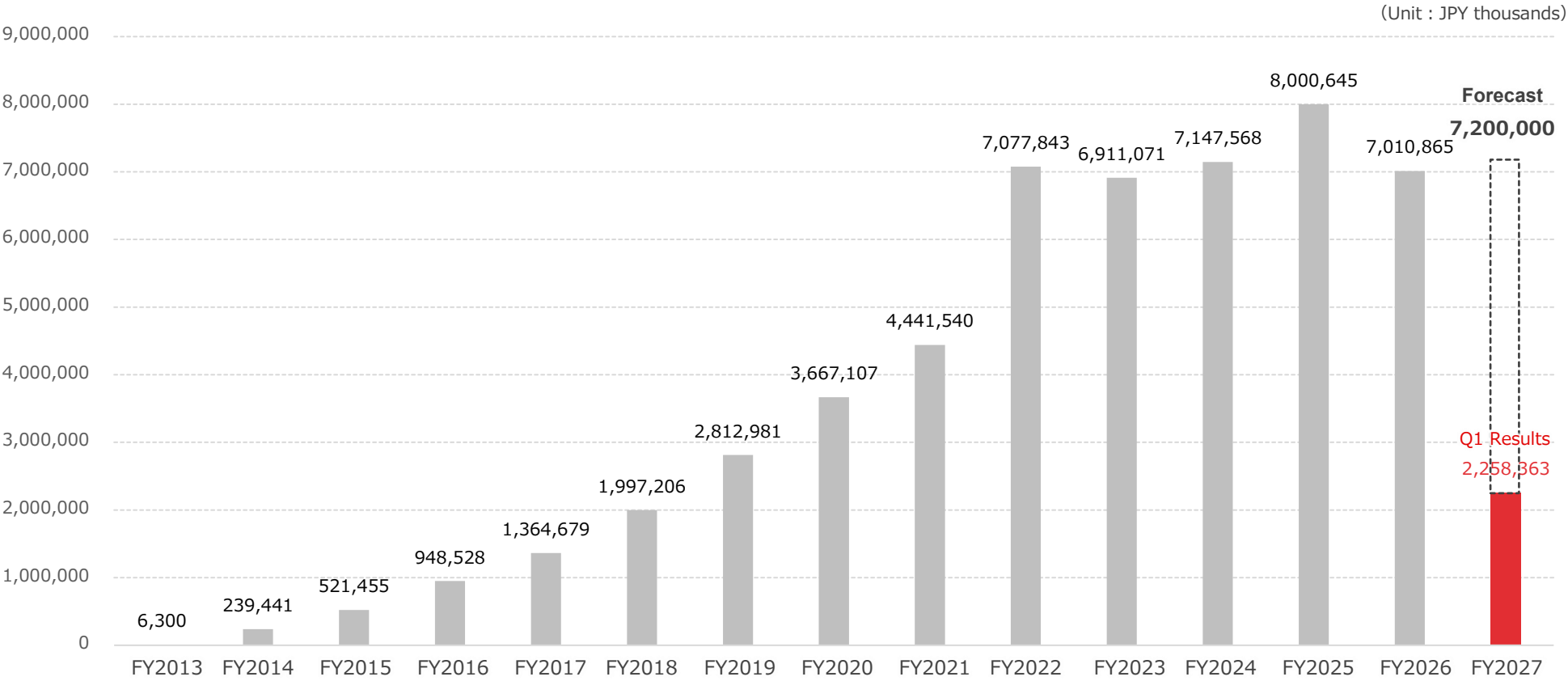
- Steady upselling and cross-selling to existing clients expanded business opportunities.
- Strong inbound-driven sales activities enabled the successful commencement of business with numerous new clients.
- Continued upfront investment in new service development to support further business expansion.
- Inquiry levels remained strong.

(Unit : JPY thousands)

Item	FY2027 1Q	FY2026 1Q	Year on Year		FY2027 Forecast	
	Actual	Actual			Full-year	Progress rate
Net sales	2,258,363	1,408,904	+849,458	+60.3%	7,200,000	31.4%
Cost of sales	1,596,945	782,662	+814,282	+104.0%	—	—
Gross profit	661,418	626,241	+35,176	+5.6%	—	—
Selling, general and administrative expenses	307,261	299,016	+8,244	+2.8%	—	—
Operating profit	354,156	327,224	+26,931	+8.2%	1,800,000	19.7%
Ordinary profit	349,176	327,307	+21,868	+6.7%	1,760,000	19.8%
Profit attributable to owners of parent	212,548	211,113	+1,434	+0.7%	1,197,000	17.8%

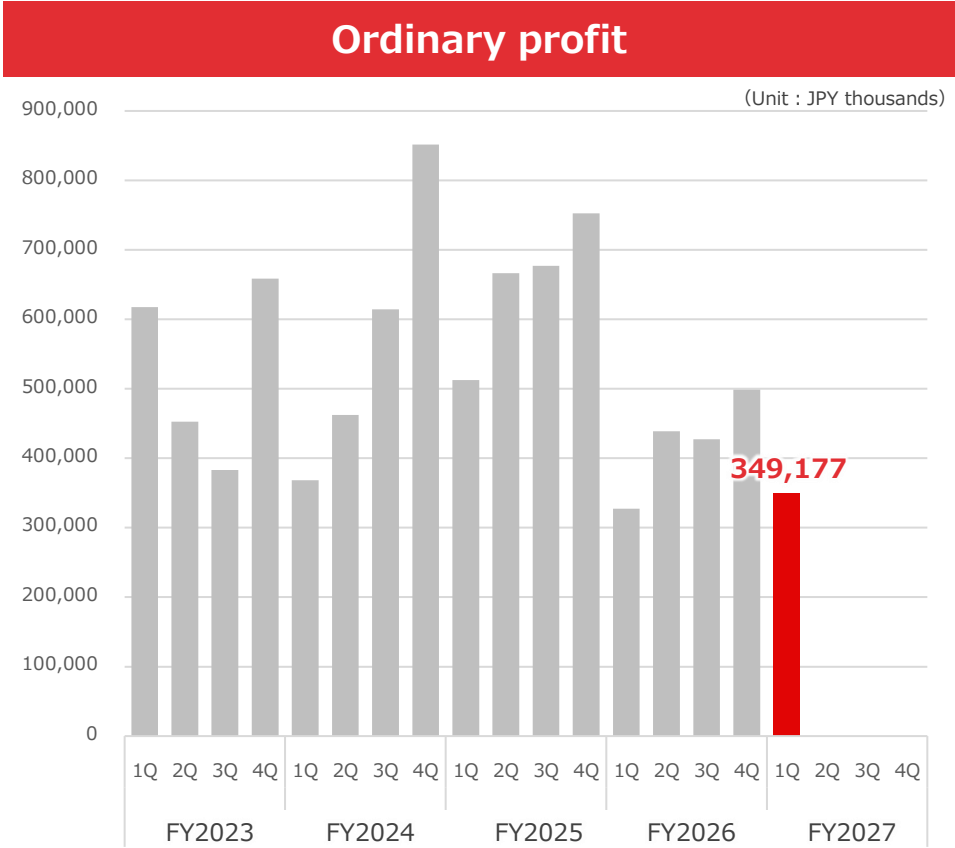
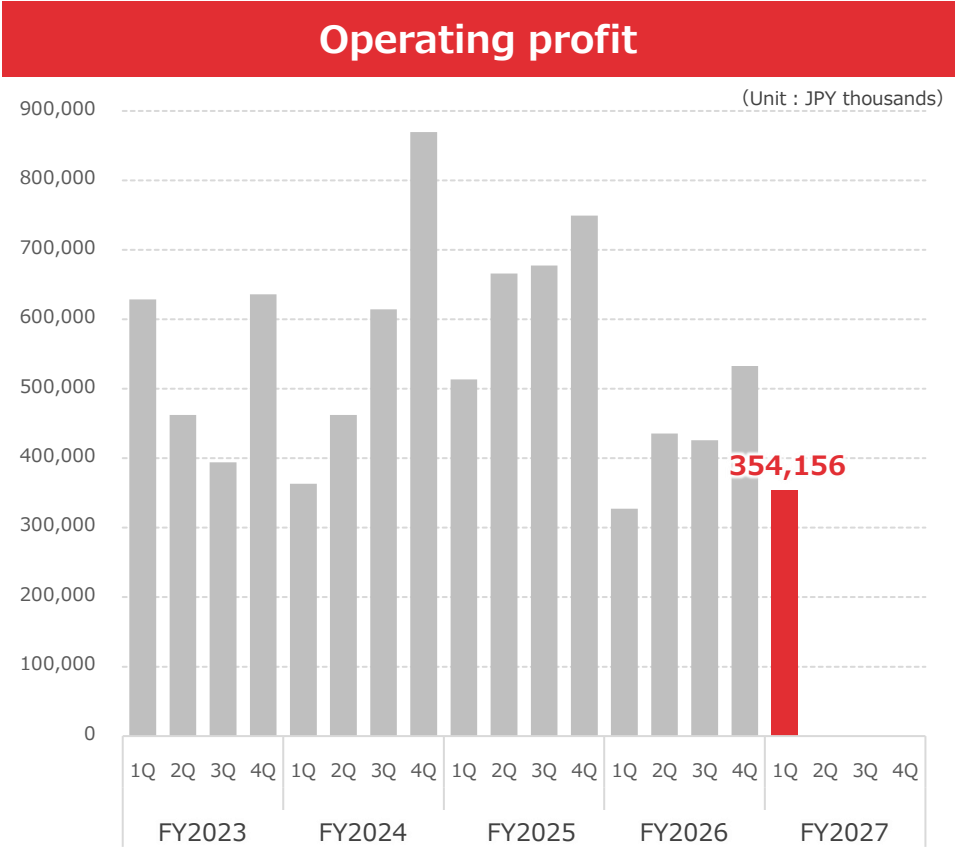
Revenue Increased Significantly YoY

- Revenue: +60.3% YoY | Progress toward Full-year Forecast: 31.4%
- Continued expansion of business with both existing and new clients to offset the impact of the termination of transactions with a major client (while continuing certain transactions).
- Focused sales efforts on acquiring clients with the potential to become key clients.



Operating and Ordinary Profit Increased YoY

- Operating Profit: +JPY 26 million (+8.2% YoY) | Ordinary Profit: +JPY 21 million (+6.7% YoY)
- Despite lower profit margins due to a high volume of spot projects and continued upfront investment in new service development, performance remained broadly in line with plan.
- Operating Margin: 15.7% (Progress toward Full-year Forecast: 19.7%) | Ordinary Margin: 15.5% (Progress toward Full-year Forecast: 19.8%)



Key Factors for Changes

【Assets】 Decreased despite an increase in leasehold and guarantee deposits, primarily due to a decrease in cash and deposits resulting from dividend payments.

【Liabilities】 Decreased despite an increase in accrued consumption taxes, primarily due to a decrease in accounts payable.

【Net Assets】 Decreased despite quarterly profit attributable to owners of the parent, primarily due to dividend payments.

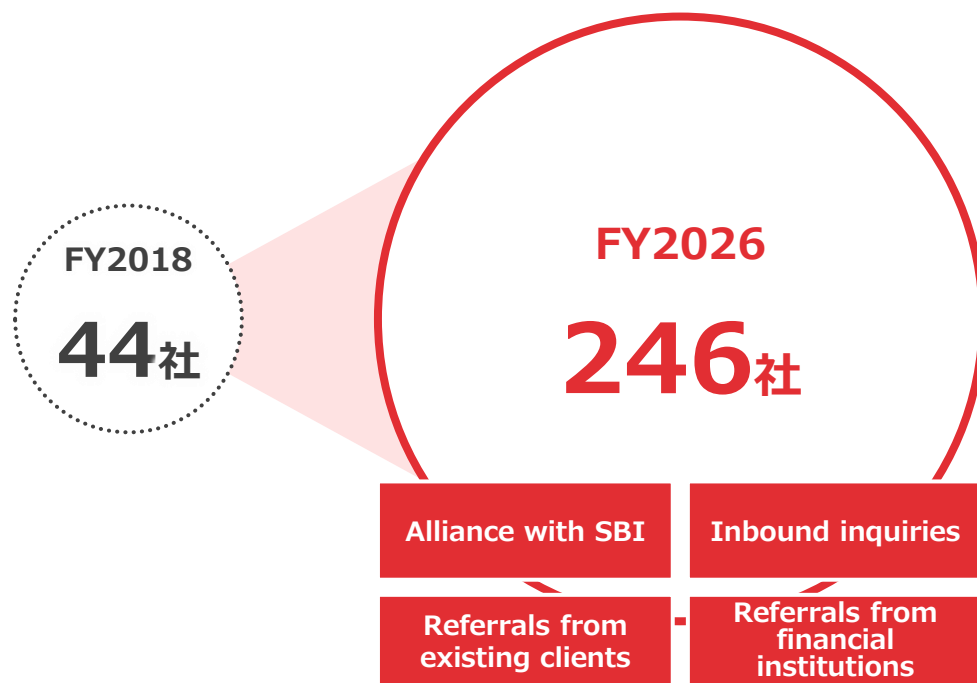
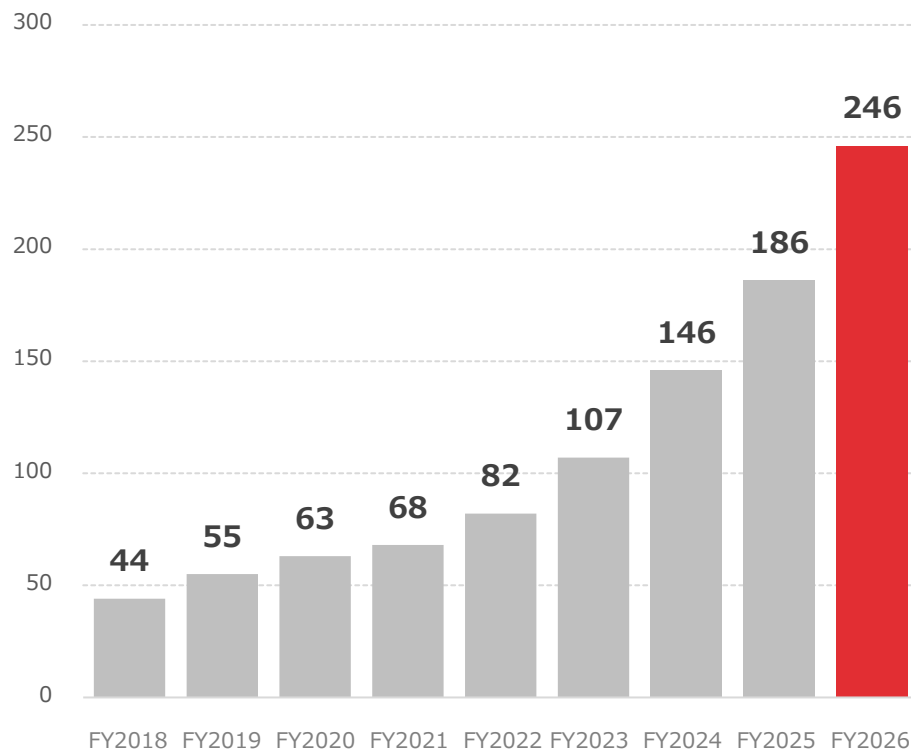
(Unit : JPY thousands)

Item	FY2027 1Q	FY2026	Year on Year comparison	
	Actual	Actual	Increase/decrease	Increase/decrease ratio
Current assets	5,384,314	6,385,691	(1,001,377)	(15.7%)
Cash and deposits	4,229,364	5,286,741	(1,057,377)	(20.0%)
Non-current assets	1,197,611	997,499	+ 200,111	+ 20.1%
Total assets	6,581,925	7,383,191	(801,266)	(10.9%)
Liabilities	636,025	703,731	(67,705)	(9.6%)
Net assets	5,945,899	6,679,460	(733,560)	(11.0%)
Equity ratio (%)	90.3%	90.5%	—	—

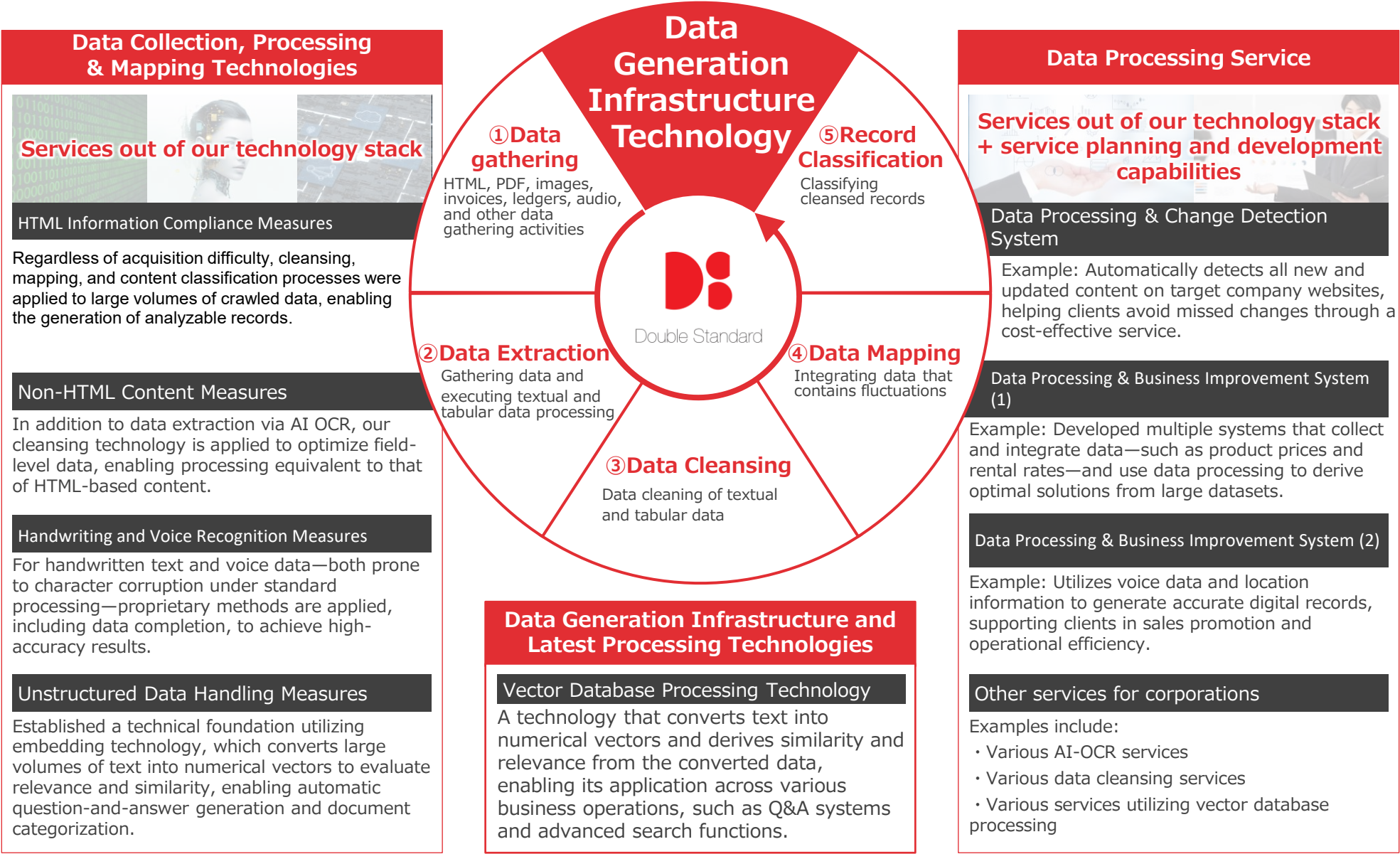
Steady growth in the number of client companies, with a large number of inquiries driven in part by amendments to the Act on Prevention of Transfer of Criminal Proceeds

- Continued growth in the client base while maintaining its inbound-focused customer acquisition strategy.
- Significant increase in inquiries, numerous referrals from partner financial institutions, and strengthened collaboration with the SBI Group, the Company's capital and business alliance partner.
- Acquired **60 new client companies** in FY2026. Inquiry levels remained strong in Q1 of FY2027.

Change in the number of clients

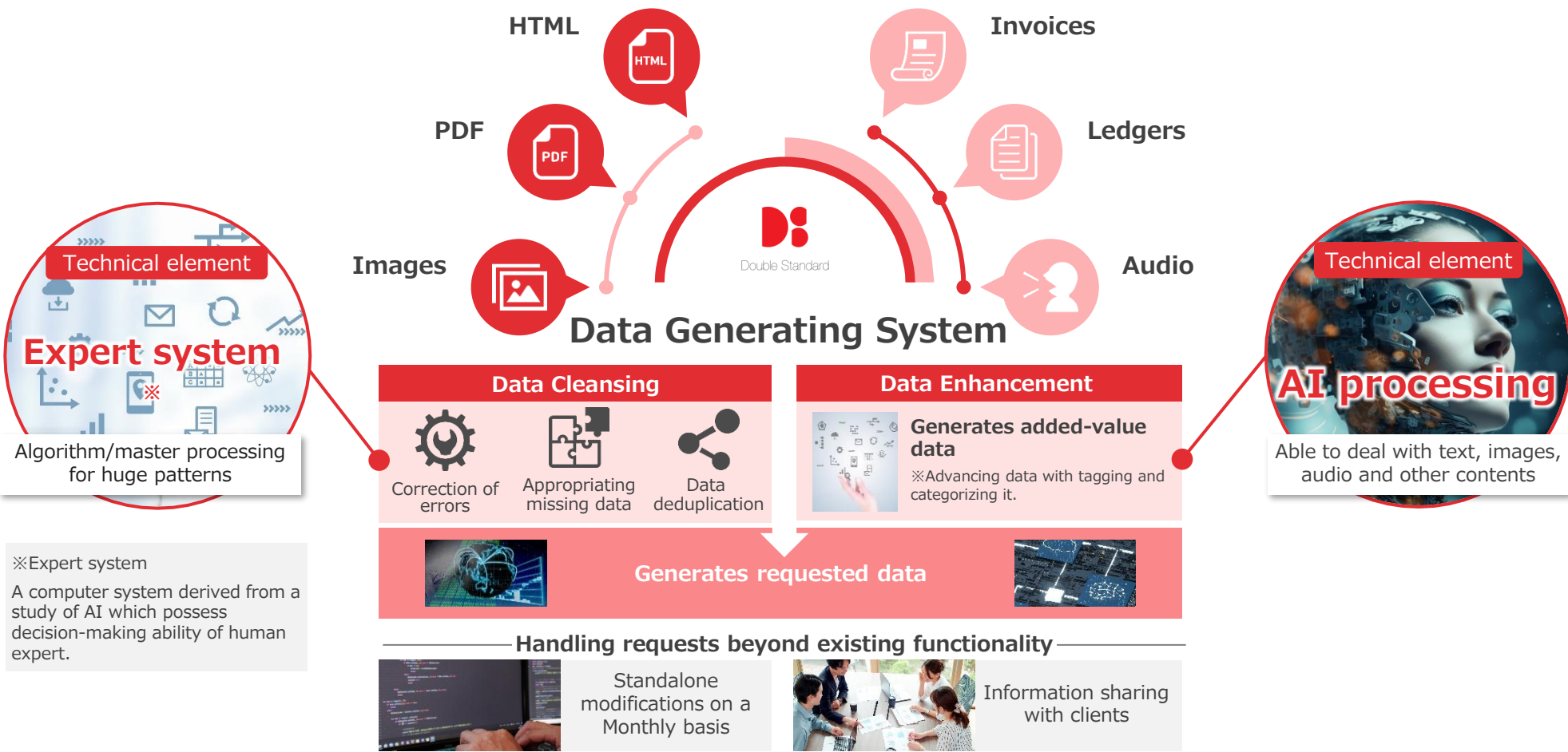


Business Overview



We generate data by applying two technical elements, "data cleansing" and "data enhancement"

Data generating system



Reducing Manual Data Entry – One of the Biggest Challenges in Routine Business Operations

D-Just – A Solution for Reducing Manual Data Entry –

Documents Supported

Paper Documents



会社名/屋号	ふりがな かみしぎかいしゃ
法人形態	株式会社
代表者名	山田 太郎
所在地	東京都港区

Printed Forms Handwritten Documents

Digital Documents



PDF Files



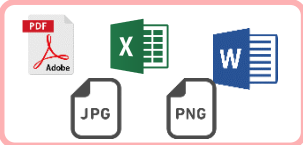
Excel Files



Word Files

Automatic PDF Conversion
(Coming Soon)

Comparison with Typical AI OCR / RPA Solutions

Comparison item	D-Just	Typical AI OCR / RPA Solutions
Support for Multiple Document Formats	● Supports a wide variety of document formats  OK	● Limited support for multiple document formats  Requires template-specific processing
Suitable for Low-Volume Processing	● Cost-effective even for small workloads  Labor costs  System usage fee Low cost	● High implementation and operating costs make low-volume usage less economical  Workload setting Labor costs  Charge per item System usage fee High cost
Impact on Existing Business Procedures	● Integrates seamlessly into existing workflows  No Workflow Changes Required	● Often requires redesigning existing workflows  Workflow Changes Required

Two Service Offerings

D-Just is available in two service models to meet different document types and business requirements.

Standard Package

An all-in-one solution providing all core features, from document input through OCR processing to structured output.

Customized Enterprise Solution

A tailored solution, designed for complex document layouts, integration with existing systems, and customer-specific business requirements.

Almost all types of OCR “Identity verification documents”, “My number confirmation document” supported

D-Confia – Identity verification service –

Supported documents list

Identity verification documents with face photo



Driver license
(front & back)



Driver record
certificate
(front & back)



Residence card
(front & back)



Special
Permanent
Resident
Certificate
(front & back)



My number card
(front & back)



Passport

Other identity verification



Notification
card



Certificate of
residence



Health
insurance
card



Basic
resident
register card



Handles up to 5,000
health insurance cards

We can flexibly read documents that have various formats depending on the issuer

Point



Using our proprietary data processing technology, we can extract information from various types of identification documents.

【Supplemental information】

- New issuance of the Basic Resident Register Card was halted on December 22, 2015.
- From new "passports" issued after February 2020, there will be no address field. (This may render them unsuitable for identification purposes.)

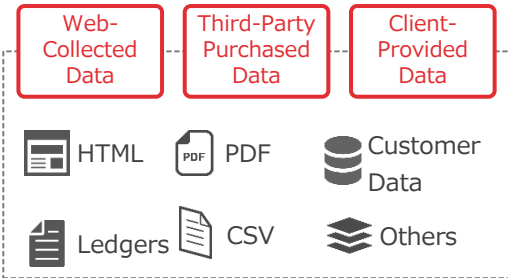
Data preparation service covering collection, processing, and record matching

D-Cleanse

Service Overview

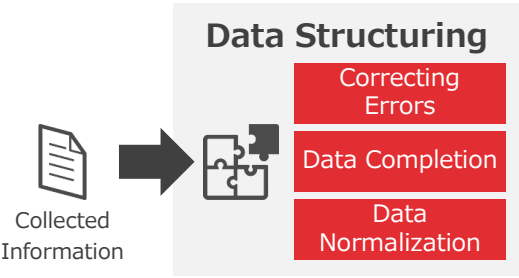
Data Collection

We collect information from HTML, PDF, CSV, forms, databases, and other sources, then convert it into text and structure it into columns.



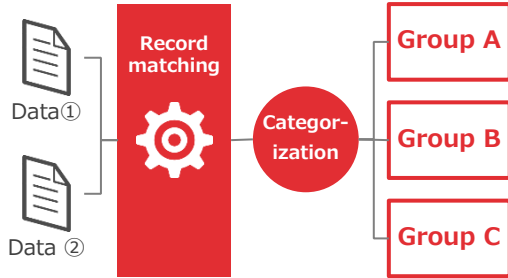
Data Cleansing

Collected information is refined by correcting errors and supplementing missing data, resulting in well-structured datasets.



Data Mapping

Considering variations in notation, duplicate records are consolidated (record matching), then categorized based on predefined rules.



Use Cases Integration of multiple customer databases

Preparation of competitive analysis data

Generation of optimal market analysis data through reconciliation of in-house and third-party data

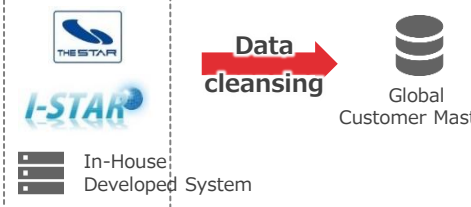


Example of Utilization

Visualizing in-house and competitor store information using BI tools to support competitive analysis

Global Customer Master Construction

Record Linkage Measures for AML/KYC and Customer Risk Assessment in Response to FATF Recommendations



Integrated disparate departmental databases through data cleansing powered by AI and proprietary technologies.

Industry Code Assignment

Industry classification was supplemented for incomplete card data, enabling more advanced analytics and ad targeting.

Use Case	Major Category	Sub Category
Wara Wara Shibuya	Food & Beverage	Izakaya
Torikushi Toriya Shinjuku	Food & Beverage	Yakitori
Le Coucheoup	Food & Beverage	French

その他

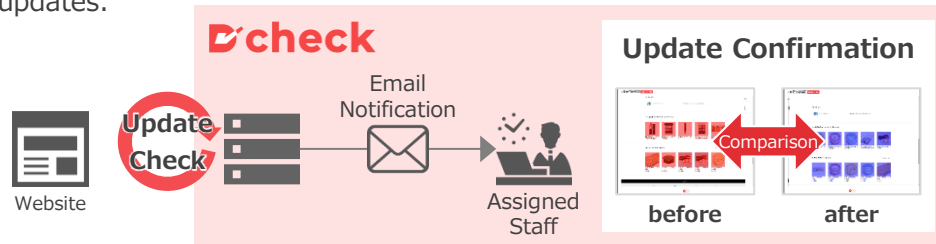
- Travel Site Support Service
- Lowest-Price Product Data Generation Engine
- POS Data Utilization System
- Accommodation – Dynamic Pricing
- AI-Powered Rent Appraisal System
- Pharmaceutical and Genomic Data Generation System
- etc...

Detects website updates and notifies in real time

D-Check

Service Overview

- Automatically detects updates on websites of interest, such as competitors and client companies.
- Enables accurate tracking of the latest information without missing any updates.



Automatic Detection of Website Updates



D-Check regularly monitors designated websites to detect any updates.

Email alert on update



If an update is detected on the target site, a notification email will be sent to the registered address.

Compare screens before and after the change



You can compare the screens before and after the change to identify the modified areas.

Use Cases Update Monitoring for Condominium Listing Sites



Entire Page

Detects changes in the entire page, including the HTML source.

Property List

Detects changes in text and URLs within this section.

New Updates

Notifies when specific keywords (e.g., model room, websites) are added.

Instantly detects updates!



Addition, Update, and Deletion of Listed Properties



New Update Notification



Other Overall Changes (Image Count & Text)

Fiscal Year Ending March 2027 Forecast

Note: There are no changes to the forecast.

Continued recovery after major client loss

- Continued focus on new client acquisition and expansion with existing clients, as in the previous year.
- Aiming to broaden the customer base and reduce reliance on specific clients by strengthening relationships with potential key accounts.

Priority items

1

Acquiring new clients

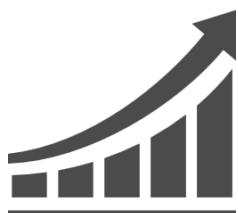
Accelerating deal acquisition through efficiency-focused, inbound-driven sales activities (inquiries and referrals).

2

Expand business with existing clients

Based on examples of our services, we sell various services that have not yet been introduced to clients.

Number of inquiries



Increasing

Our capital alliance partner, SBI group



Referrals from our financial institution clients



Strengthen sales of proprietary services



D-Fit&D-Just

D-Cleanse

D-Confia

D-Check

Data geerate system

etc...

※ Regarding continued partial transactions with Daiwa Living, a major business partner

As announced on August 14, 2023, in the "Notice Regarding Termination of Contract with a Major Business Partner," the contract with Daiwa Living Co., Ltd., our key client, largely ended as of March 31, 2025. However, we have entered into separate agreements to provide support services related to the transition of multiple systems and services previously offered by our company, and as a result, certain transactions will continue.

Earnings Forecast (Summary)

- Transactions with a major client scheduled to end are partially continuing but are expected to gradually decline.
- Expanding the customer base while actively promoting upselling and cross-selling of core services to existing clients.
- SG&A expenses increased due to the office relocation, while hiring activities are being strengthened in anticipation of further business expansion.

Forecasted net sales

7,200 million yen

Forecasted operating profit

1,800 million yen

(Unit : JPY thousands)

Item	FY2023 Actual	FY2024 Actual	FY2025 Actual	FY2026 Actual	FY2027 Forecast
Net sales	6,911,071	7,147,568	8,000,645	7,010,865	7,200,000
Operating profit (Profit margin)	2,121,071 30.7%	2,309,385 32.3%	2,606,351 32.6%	1,721,657 24.6%	1,800,000 25.0%
Ordinary profit (Profit margin)	2,111,734 30.6%	2,296,681 32.1%	2,608,474 32.6%	1,692,138 24.1%	1,760,000 24.4%
Profit attributable to owners of parent (Profit margin)	1,625,908 23.5%	1,654,553 23.2%	1,782,293 22.3%	1,107,622 15.8%	1,197,000 16.6%

Dividend policy

- Our group recognizes that returning profits to our shareholders is an important management issue, therefore, our policy is to continue returning profits at high rate.
- Regarding dividends, our policy is to pay profit dividends while taking into consideration our consolidated performance and financial position. On the other hand, we will also work to strengthen our financial structure through investment in our technology infrastructure and internal reserves.

Dividend payout ratio

- The group’s consolidated dividend payout ratio goal is set at **25%** which is determined by reflecting performance trends and past year’s dividend payout ratio.
- For FY2027, the Company will continue its policy of providing stable shareholder returns and has set the annual dividend at **¥70 per share** (payout ratio: 79.0%).

Dividend per share table

Dividend per share (JPY)				Dividend payout ratio (%)
Item	Interim dividend	Year-end dividend	Total	
FY2024	—	60 yen	60 yen	45.5%
FY2025	—	※ 70 yen	※ 70 yen	85.4%
FY2026(Forecast)	—	70 yen	70 yen	79.0%

※The FY2026 forecast dividend includes ¥60 as an ordinary dividend and ¥10 as a commemorative dividend

Reference Data

VISION

Become a BEST OF THE BEST partner that brings innovative solutions to customers' challenges.

MISSION

Ahead of market and technological shifts, we create new, beneficial paradigms by challenging conventional wisdom.

VALUE

Client first: Through innovative solutions and dedication to quality, we consistently exceed our customers' expectations.

Trust: We are committed to earning and maintaining the trust of our customers and society through honest and fair actions.

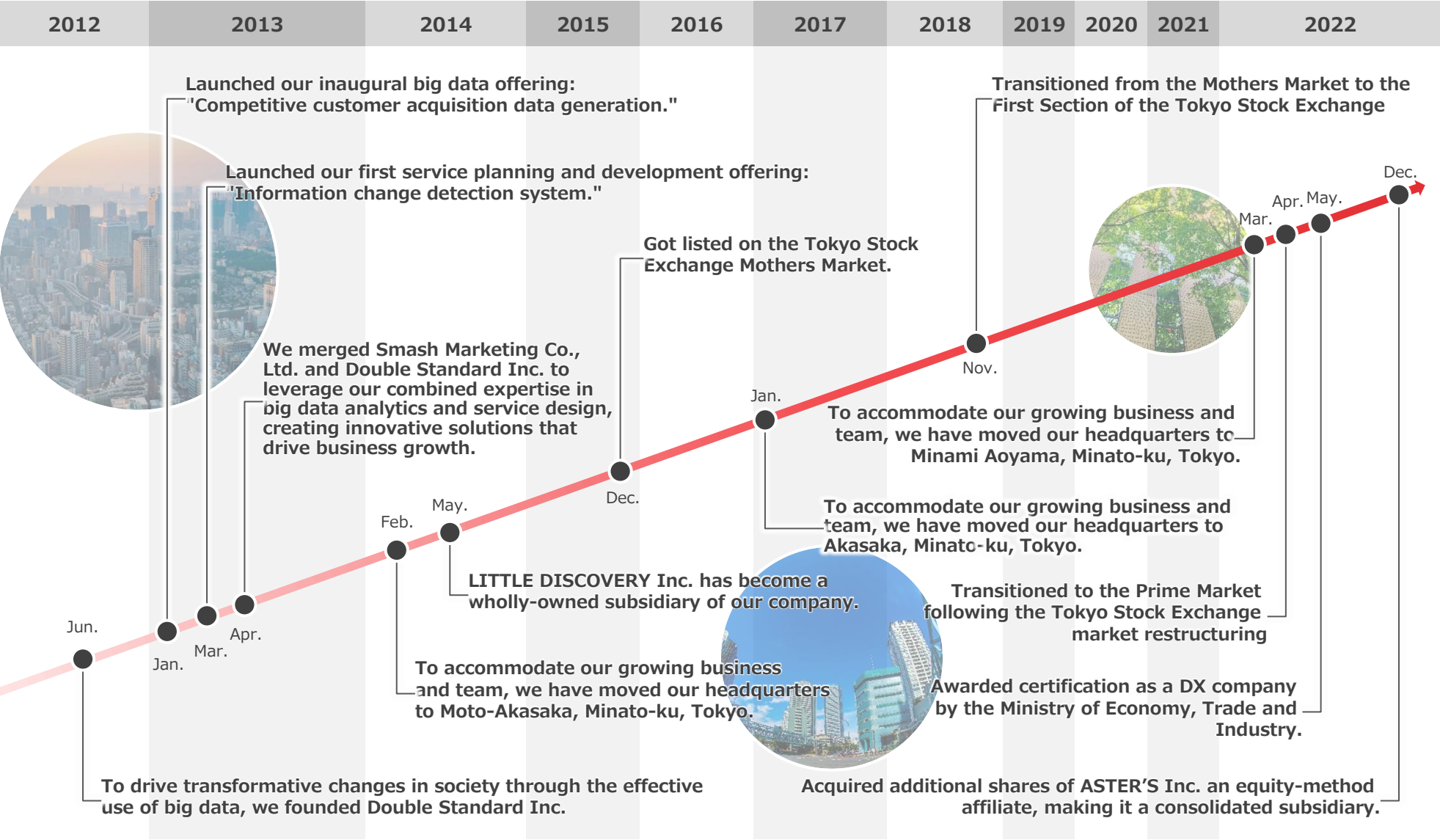
Responsibility: We empower our members to take full ownership of their work, always think independently, and be accountable for their actions.

Challenge: With a broad perspective, we continuously push the boundaries of technology and innovation.

Teamwork: By respecting each other's individuality and engaging in sincere discussions, we strive to deliver exceptional service that exceeds our customers' expectations.

Company name	Double Standard Inc. Stock Exchange Code 3925 Tokyo Stock Exchange's Prime market
Capital	263 million yen
Our business	Building a data business using our unique data cleansing technology. Planning and developing business systems with a focus on DX.
Location	7-15-9 Roppongi, Minato-ku, Tokyo, Sumitomo Fudosan Roppongi Central Tower 19F, 106-0032 Japan
Consolidated subsidiary	LITTLE DISCOVERY Inc. Aster's Co., Ltd.
Other group entities	SBI Holdings, Inc. (Capital and business alliance agreement)

Representative Director / CEO	FUKUNAGA, Yasuhiro
Director / CTO / Founder	NAKAJIMA, Shozo
Director / CIO	IIJIMA, Manabu
Independent Directors	TOKUNAGA, Hirohisa (Lawyer)
Independent Directors	AKAURA, Toru (Special Adviser of the Japan Venture Capital Association)
Independent Directors / Auditors	OOSHIMA, Yasunori
Independent Directors / Auditors	MATSUI, Keiichi (Former Managing Director of ART CORPORATION)
Independent Directors / Auditors	TSUKADA, Kazuya (Certified Public Accountant)



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