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## Consolidated Financial Results for the Nine Months Ended December 31, 2025 [Japanese GAAP]



February 13, 2026

Company name: Double Standard Inc.  
 Stock exchange listing: Tokyo Stock Exchange  
 Code number: 3925  
 URL: <https://double-std.com>  
 Representative: Yasuhiro Shimizu, Representative Director  
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 Scheduled date of commencing dividend payments: -  
 Availability of supplementary explanatory materials on quarterly financial results: Yes  
 Schedule of quarterly financial results briefing session: Not scheduled

(Amounts of less than one million yen are rounded down.)

### 1. Consolidated Financial Results for the Nine Months Ended December 31, 2025 (April 1, 2025 - December 31, 2025)

(1) Consolidated Operating Results (cumulative) (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine Months ended December 31, 2025	4,859	(13.8)	1,188	(36.0)	1,193	(35.7)	801	(37.1)
December 31, 2024	5,637	12.3	1,856	29.0	1,855	28.4	1,273	19.5

(Note) Comprehensive income: Nine Months ended December 31, 2025: ¥801 million [(37.1)%]  
 Nine Months ended December 31, 2024: ¥1,276 million [18.4%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Nine Months ended December 31, 2025	59.29	-
December 31, 2024	94.21	-

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of December 31, 2025	6,903	6,373	92.3
As of March 31, 2025	7,526	6,382	84.8

(Reference) Equity: As of December 31, 2025: ¥6,373 million  
 As of March 31, 2025: ¥6,382 million

## 2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	0.00	-	60.00	60.00
Fiscal year ending March 31, 2026	-	0.00	-		
Fiscal year ending March 31, 2026 (Forecast)				70.00	70.00

(Note) Revision to the dividends forecast announced most recently: None

## 3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026 (April 1, 2025 - March 31, 2026)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
Full year	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
	7,200	(10.0)	2,100	(19.4)	2,080	(20.3)	1,456	(18.3)	107.73

(Note) Revision to the financial results forecast announced most recently: None

**\* Notes:**

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - companies (-)

Excluded: - companies (-)

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to revisions to accounting standards and other regulations: None

2) Changes in accounting policies other than 1) above: None

3) Changes in accounting estimates: None

4) Retrospective restatement: None

(4) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

December 31, 2025: 13,580,000 shares

March 31, 2025: 13,580,000 shares

2) Number of treasury shares at the end of the period:

December 31, 2025: 64,154 shares

March 31, 2025: 64,154 shares

3) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year):

Nine Months ended December 31, 2025: 13,515,846 shares

Nine Months ended December 31, 2024: 13,515,846 shares

\* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

\* Explanation of the proper use of financial results forecast and other notes

The financial results forecast and other forward-looking statements presented in this document are based on information that is currently available to the Company and certain assumptions that the Company deems reasonable, and are not intended to represent the Company's commitment to achieve the projected financial results. In addition, actual financial results, etc. may differ significantly from the forecast and statements due to various factors.

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## 1. Qualitative Information on the Quarterly Financial Results

### (1) Explanation concerning Operating Results

During the nine months ended December 31, 2025, the Japanese economy continued to show a moderate recovery trend, against the backdrop of a rebound in consumer spending and an increase in foreign visitors to Japan, despite impacts from price hikes including increases in prices of raw materials and natural resources. Meanwhile, the outlook remained unclear due partly to on-going geopolitical risks, exchange rates hovering high with the weakening yen, and trends in the U.S. tariff policies.

The information service business of the Group saw continued strategic investment for promoting to “grow” and “transform” the business, including the utilization of big data, the strengthening of information security, and the development of IT infrastructure, as well as the continuation of strong investment in DX aimed at improving operational efficiency and productivity through automation and labor savings.

In this business environment, the Group focused its efforts not only on existing customers but on the acquisition of new customers, mainly through the provision of different types of services that can help improve the efficiency of business operations. As a result, the Group has continuously succeeded in increasing its number of new customers from the previous period. The Group also continued to develop new services that have a potential to become its focus products in the future, and pursued sales activities aimed at receiving orders. However, since the business with a main business partner generally came to end on March 31, 2025, both income and profit decreased year on year.

As a result, for the nine months ended December 31, 2025, the Company recorded net sales of ¥4,859 million (down 13.8% year on year), operating profit of ¥1,188 million (down 36.0% year on year), ordinary profit of ¥1,193 million (down 35.7% year on year), and profit attributable to owners of parent of ¥801 million (down 37.1% year on year).

### (2) Explanation concerning Financial Position

#### (Assets)

Current assets at the end of the nine months ended December 31 (the third quarter) amounted to ¥5,877 million, a decrease of ¥525 million from the end of the previous fiscal year. This was mainly attributable to a decrease of ¥427 million in cash and deposits, and a decrease of ¥222 million in accounts receivable - trade.

Non-current assets at the end of the third quarter amounted to ¥1,025 million, a decrease of ¥97 million from the end of the previous fiscal year. This was mainly attributable to a decrease of ¥28 million in deferred tax assets and a decrease of ¥25 million in goodwill.

As a result, the total assets arrived at ¥6,903 million, a decrease of ¥622 million from the end of the previous fiscal year.

#### (Liabilities)

Current liabilities at the end of the third quarter amounted to ¥476 million, a decrease of ¥618 million from the end of the previous fiscal year. This was mainly attributable to a decrease of ¥483 million in income taxes payable and a decrease of ¥80 million in accrued consumption taxes.

Non-current liabilities at the end of the third quarter amounted to ¥53 million, an increase of ¥5 million from the end of the previous fiscal year. This was mainly due to an increase of ¥4 million in provision for retirement benefits for directors (and other officers) of subsidiaries of the Group.

As a result, total liabilities arrived at ¥530 million, a decrease of ¥613 million from the end of the previous fiscal year.

#### (Net assets)

Net assets at the end of the third quarter amounted to ¥6,373 million, a decrease of ¥9 million from the end of the previous fiscal year. This was mainly attributable to dividends of surplus of ¥810 million while ¥801 million of profit attributable to owners of parent was recorded.

(3) Explanation concerning Predictive Information such as Consolidated Financial Forecasts

No revisions have been made to the consolidated financial forecast for the full year of the fiscal year ending March 31, 2026 announced in “Notice Regarding Revisions to Full-Year Earnings Forecast” on August 13, 2025.

## 2. Quarterly Consolidated Financial Statements and Principal Notes

### (1) Quarterly Consolidated Balance Sheets

(Thousand yen)

	As of March 31, 2025	As of December 31, 2025
<b>Assets</b>		
Current assets		
Cash and deposits	5,346,541	4,918,549
Accounts receivable - trade	989,003	766,063
Work in process	13,970	51,513
Prepaid expenses	13,828	36,893
Other	39,528	104,791
Total current assets	6,402,871	5,877,810
Non-current assets		
Property, plant and equipment		
Buildings, net	325,632	314,899
Tools, furniture and fixtures, net	52,606	39,397
Land	250,714	250,714
Total property, plant and equipment	628,953	605,011
Intangible assets		
Software	72,367	55,881
Goodwill	260,082	234,913
Other	2,007	1,711
Total intangible assets	334,457	292,507
Investments and other assets		
Deferred tax assets	58,774	30,745
Leasehold and guarantee deposits	98,108	97,058
Other	2,894	264
Total investments and other assets	159,778	128,068
Total non-current assets	1,123,188	1,025,587
Total assets	7,526,060	6,903,398

(Thousand yen)

	As of March 31, 2025	As of December 31, 2025
<b>Liabilities</b>		
Current liabilities		
Accounts payable - trade	401,900	379,852
Accounts payable - other	37,455	13,133
Accrued expenses	23,078	33,628
Income taxes payable	491,176	8,074
Accrued consumption taxes	106,279	26,130
Advances received	17,160	594
Other	18,487	15,373
Total current liabilities	1,095,537	476,785
Non-current liabilities		
Deferred tax liabilities	-	303
Retirement benefit liability	11,862	13,058
Provision for retirement benefits for directors (and other officers)	35,872	40,025
Total non-current liabilities	47,734	53,387
Total liabilities	1,143,272	530,172
<b>Net assets</b>		
Shareholders' equity		
Share capital	263,778	263,778
Capital surplus	142,455	142,455
Retained earnings	6,071,755	6,062,192
Treasury shares	(95,199)	(95,199)
Total shareholders' equity	6,382,788	6,373,225
Total net assets	6,382,788	6,373,225
<b>Total liabilities and net assets</b>	<b>7,526,060</b>	<b>6,903,398</b>

(2) Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

Nine Months Ended December 31

(Thousand yen)

	For the Nine Months ended December 31, 2024	For the Nine Months ended December 31, 2025
Net sales	5,637,915	4,859,190
Cost of sales	2,888,932	2,797,998
Gross profit	2,748,983	2,061,192
Selling, general and administrative expenses	892,120	872,446
Operating profit	1,856,863	1,188,745
Non-operating income		
Interest income	308	4,847
Other	690	1,699
Total non-operating income	998	6,546
Non-operating expenses		
Donations	2,050	1,775
Other	0	0
Total non-operating expenses	2,050	1,775
Ordinary profit	1,855,811	1,193,516
Extraordinary income		
Gain on sale of investment securities	10,000	-
Total extraordinary income	10,000	-
Extraordinary losses		
Loss on retirement of non-current assets	4,517	19,841
Total extraordinary losses	4,517	19,841
Profit before income taxes	1,861,294	1,173,675
Income taxes - current	573,764	343,954
Income taxes - deferred	11,494	28,332
Total income taxes	585,259	372,287
Profit	1,276,034	801,387
Profit attributable to non-controlling interests	2,639	-
Profit attributable to owners of parent	1,273,395	801,387

Quarterly Consolidated Statement of Comprehensive Income  
Nine Months Ended December 31

(Thousand yen)

	For the Nine Months ended December 31, 2024	For the Nine Months ended December 31, 2025
Profit	1,276,034	801,387
Comprehensive income	1,276,034	801,387
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,273,395	801,387
Comprehensive income attributable to non-controlling interests	2,639	-

(3) Notes to Quarterly Consolidated Financial Statements

(Notes on going concern assumption)

Not applicable.

(Notes in case of significant changes in shareholders' equity)

Not applicable.

(Segment information, etc.)

[Segment information]

For the nine months of the previous fiscal year (from April 1, 2024 to December 31, 2024)

As the Group operates a single segment, the "WEB Marketing Business," this information is omitted.

For the nine months of the current fiscal year (from April 1, 2025 to December 31, 2025)

As the Group operates a single segment, the "WEB Marketing Business," this information is omitted.

(Statements of cash flows)

A quarterly consolidated statement of cash flows for the nine months ended December 31, 2025 has not been prepared. Depreciation (including amortization related to intangible assets excluding goodwill) for the third quarter is as follows.

	For the nine months ended December 31, 2024 (from April 1, 2024 to December 31, 2024)	For the nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)
Depreciation	32,029 thousand yen	41,897 thousand yen
Amortization of goodwill	25,169 thousand yen	25,169 thousand yen