

Translation

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

Summary of Consolidated Financial Results for the Nine Months Ended November 30, 2025 (Based on Japanese GAAP)

January 13, 2026

Company name: PR TIMES Corporation
 Stock exchange listing: Tokyo / Nagoya
 Stock code: 3922 URL <https://prtimes.co.jp/>
 Representative: President and CEO TAKUMI YAMAGUCHI
 Inquiries: Director AKIHIRO MISHIMA TEL 03-5770-7888
 Scheduled date to commence dividend payments: —
 Preparation of supplementary material on financial results: Yes
 Holding of financial results meeting: Yes (for institutional investors and analysts)

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the nine months ended November 30, 2025 (from March 1, 2025 to November 30, 2025)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		EBITDA*		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended November 30, 2025	7,208	20.4	3,228	83.7	2,990	87.3	2,985	87.3	2,022	100.6
Nine months ended November 30, 2024	5,985	18.7	1,757	7.6	1,596	5.4	1,594	6.9	1,008	0.8

Note: Comprehensive income For the nine months ended November 30, 2025: ¥2,021 million [99.6%]
 For the nine months ended November 30, 2024: ¥1,012 million [1.2%]

*EBITDA = operating profit + depreciation + amortization of goodwill + share-based payment expenses

	Earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended November 30, 2025	149.98	147.59
Nine months ended November 30, 2024	74.97	74.22

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of November 30, 2025	10,551	8,879	83.0	648.50
As of February 28, 2025	8,241	6,904	82.9	506.74

Reference: Equity As of November 30, 2025 ¥8,752 million
 As of February 28, 2025 ¥6,829 million

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended February 28, 2025	—	0.00	—	10.30	10.30
Year ending February 28, 2026	—	0.00	—		
Year ending February 28, 2026 (Forecast)				13.60	13.60

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the year ending February 28, 2026 (from March 1, 2025 to February 28, 2026)

Percentages indicate year-on-year changes

	Net sales		EBITDA		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
Full year	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
	9,522	19.0	3,973	82.7	3,600	91.8	3,581	91.2	2,410	115.4	178.65

Note: Revisions to the forecast most recently announced: None

4. Notes

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

Note: For more details, please refer to the section of “(3) Notes to quarterly consolidated financial statements, Notes on accounting treatment specific to the preparation of quarterly consolidated financial statements” of “2. Quarterly consolidated financial statements and significant notes thereto” on page 6 of the attached material.

(3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations: Yes

Changes in accounting policies due to other reasons: None

Changes in accounting estimates: None

Restatement of prior period financial statements: None

Note: For more details, please refer to the section of “(3) Notes to quarterly consolidated financial statements, Notes on changes in accounting policies” of “2. Quarterly consolidated financial statements and significant notes thereto” on page 6 of the attached material.

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of November 30, 2025	13,521,307 shares	As of February 28, 2025	13,502,238 shares
-------------------------	-------------------	-------------------------	-------------------

Number of treasury shares at the end of the period

As of November 30, 2025	25,045 shares	As of February 28, 2025	23,908 shares
-------------------------	---------------	-------------------------	---------------

Average number of shares during the period

Nine months ended November 30, 2025	13,488,206 shares	Nine months ended November 30, 2024	13,449,188 shares
-------------------------------------	-------------------	-------------------------------------	-------------------

* Review of the Japanese-language originals of the attached quarterly consolidated financial statements by certified public accountants or an audit corporation: Yes (voluntary)

* Proper use of financial results forecasts, and other special matters

(Caution regarding forward-looking statements)

Forward-looking statements, including the consolidated forecasts stated in these materials, are based on information currently available to the Company and certain assumptions deemed reasonable. As such, they do not constitute guarantees by the Company of future performance. Results may differ materially from the consolidated forecasts due to various factors. Please refer to the section of “(3) Explanation of forward-looking information, including consolidated results forecasts” of “1. Overview of operating results, etc.” on page 3 of the attached material for the preconditions for the results forecasts and items to exercise caution in the use of these results forecasts.

(How to obtain supplementary material on financial results and financial summary presentation material)

On Tuesday, January 13, 2026, the Company plans to post the supplementary material on the financial results on its website. The Company also plans to hold a financial summary presentation meeting for institutional investors and securities analysts on the same day.

Attached Material**Index**

1. Overview of operating results, etc.	2
(1) Overview of operating results for the period under review	2
(2) Overview of financial position for the period under review	2
(3) Explanation of forward-looking information, including consolidated results forecasts	3
2. Quarterly consolidated financial statements and significant notes thereto	4
(1) Quarterly consolidated balance sheet	4
(2) Quarterly consolidated statement of income and comprehensive income	5
Quarterly consolidated statement of income (cumulative)	5
Quarterly consolidated statement of comprehensive income (cumulative)	5
(3) Notes to quarterly consolidated financial statements	6
Notes on changes in accounting policies	6
Notes on accounting treatment specific to the preparation of quarterly consolidated financial statements	6
Notes on segment information	6
Notes on significant changes in the amount of shareholders' equity	7
Notes on premise of going concern	7
Notes to quarterly consolidated statement of cash flows	7
Notes on significant events after the reporting period	8
Independent Auditor's Interim Review Report on the Quarterly Consolidated Financial Statements	9

1. Overview of operating results, etc.

(1) Overview of operating results for the period under review

In the nine months ended November 30, 2025, the PR TIMES Corporation Group (the “Group”) continued aiming to increase recognition and acquire new customer segments, mainly working to strengthen the core structure for the press release distribution service “PR TIMES,” which is a key business, as well as to grow business for the tools “Jooto” and “Tayori” for SaaS-based businesses in order to realize our mission of “Towards an age where information inspires hearts and minds.”

The number of companies using “PR TIMES” has reached 121,105 companies (up 15.3% year on year), and 64.6% of listed companies in Japan were using “PR TIMES.” The number of press releases reached a monthly record high of 46,645 in October 2025. In addition, there were 10,932 distribution recipients, 28,952 media users and 268 partner media, and the number of monthly site views for press releases was 74.96 million page views in October 2024.

We worked to expand usage and improve service with the key indicators of number of paying users and average unit prices for “Jooto,” our task and project management tool, and “Tayori,” our customer support tool. As a result, for “Jooto,” the number of paying users rose 2.0% year on year to 2,524 and the average unit price per user rose 43.0% year on year to ¥12,864. For “Tayori,” the number of paying users rose 14.8% to 1,548 and the average unit price per account rose 32.9% year on year to ¥10,412.

As a result, for the nine months ended November 30, 2025, the Group posted net sales of ¥7,208,187 thousand (up 20.4% year on year), EBITDA of ¥3,228,598 thousand (up 83.7% year on year), operating profit of ¥2,990,364 thousand (up 87.3% year on year), ordinary profit of ¥2,985,732 thousand (up 87.3% year on year) and profit attributable to owners of parent of ¥2,022,930 thousand (up 100.6% year on year).

The ratio of our “Press Release Distribution Business” as part of the Group’s reportable segments is extremely high, and as the information for this business is nearly the same as that for our entire business listed above, we have omitted segment-specific listings.

(2) Overview of financial position for the period under review

Assets, liabilities, and net assets

Assets

Total assets at the end of the third quarter under review were ¥10,551,266 thousand, an increase of ¥2,309,581 thousand from the end of the previous fiscal year.

Current assets at the end of the third quarter under review were ¥8,557,898 thousand, an increase of ¥1,962,124 thousand from the end of the previous fiscal year. This was primarily due to an increase of ¥1,790,022 thousand in cash and deposits.

Non-current assets at the end of the third quarter under review were ¥1,993,368 thousand, an increase of ¥347,456 thousand from the end of the previous fiscal year. This was primarily due to a decrease of ¥99,417 thousand in intangible assets and an increase of ¥489,503 thousand in investments and other assets.

Liabilities

Total liabilities at the end of the third quarter under review were ¥1,671,332 thousand, an increase of ¥334,147 thousand from the end of the previous fiscal year.

Current liabilities at the end of the third quarter under review were ¥1,670,333 thousand, an increase of ¥334,651 thousand from the end of the previous fiscal year. This was primarily due to an increase of ¥335,499 thousand in income taxes payable.

Non-current liabilities at the end of the third quarter under review were ¥999 thousand, a decrease of ¥504 thousand from the end of the previous fiscal year.

Net assets

Total net assets at the end of the third quarter under review were ¥8,879,933 thousand, an increase of ¥1,975,434 thousand from the end of the previous fiscal year. This was primarily due to the recording of ¥2,022,930 thousand in profit attributable to owners of parent and dividends of surplus of ¥138,826 thousand.

(3) Explanation of forward-looking information, including consolidated results forecasts

There are no changes to forecast of consolidated financial results for full year ending February 28, 2026 released in the “Notice of Revision to the Full-Year Forecast and Revision to Forecast of Year-End Cash Dividends” announced on October 14, 2025.

2. Quarterly consolidated financial statements and significant notes thereto

(1) Quarterly consolidated balance sheet

(Thousands of yen)

	As of February 28, 2025	As of November 30, 2025
Assets		
Current assets		
Cash and deposits	5,605,260	7,395,283
Notes and accounts receivable - trade, and contract assets	832,349	1,020,213
Other	196,141	184,027
Allowance for doubtful accounts	(37,979)	(41,626)
Total current assets	6,595,773	8,557,898
Non-current assets		
Property, plant and equipment	282,585	239,956
Intangible assets		
Goodwill	95,486	72,259
Other	358,693	282,502
Total intangible assets	454,179	354,762
Investments and other assets	909,146	1,398,649
Total non-current assets	1,645,911	1,993,368
Total assets	8,241,684	10,551,266
Liabilities		
Current liabilities		
Notes and accounts payable - trade	87,398	91,275
Income taxes payable	327,198	662,698
Contract liabilities	264,210	362,012
Provision for bonuses	66,285	33,957
Provision for shareholder benefit program	40,320	—
Other	550,268	520,390
Total current liabilities	1,335,681	1,670,333
Non-current liabilities		
Other	1,504	999
Total non-current liabilities	1,504	999
Total liabilities	1,337,185	1,671,332
Net assets		
Shareholders' equity		
Share capital	446,317	466,364
Capital surplus	421,317	441,364
Retained earnings	6,010,403	7,894,507
Treasury shares	(51,616)	(51,961)
Total shareholders' equity	6,826,422	8,750,275
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	3,528	2,056
Total accumulated other comprehensive income	3,528	2,056
Share acquisition rights	73,946	127,041
Non-controlling interests	601	560
Total net assets	6,904,499	8,879,933
Total liabilities and net assets	8,241,684	10,551,266

(2) Quarterly consolidated statement of income and comprehensive income**Quarterly consolidated statement of income (cumulative)**

(Thousands of yen)

	Nine months ended November 30, 2024	Nine months ended November 30, 2025
Net sales	5,985,183	7,208,187
Cost of sales	930,401	1,125,298
Gross profit	5,054,781	6,082,888
Selling, general and administrative expenses	3,457,984	3,092,523
Operating profit	1,596,797	2,990,364
Non-operating income		
Interest income	12	4,925
Surrender value of insurance policies	–	3,806
Recoveries of written off receivables	1,157	1,776
Other	475	294
Total non-operating income	1,645	10,803
Non-operating expenses		
Interest expenses	594	789
Loss on investments in capital	1,401	6,416
Commission expenses	–	4,530
Information security expenses	–	1,707
Other	2,269	1,991
Total non-operating expenses	4,265	15,436
Ordinary profit	1,594,177	2,985,732
Extraordinary losses		
Loss on valuation of investment securities	49,999	27,463
Total extraordinary losses	49,999	27,463
Profit before income taxes	1,544,177	2,958,268
Income taxes	535,922	935,378
Profit	1,008,254	2,022,890
Loss attributable to non-controlling interests	(22)	(40)
Profit attributable to owners of parent	1,008,276	2,022,930

Quarterly consolidated statement of comprehensive income (cumulative)

(Thousands of yen)

	Nine months ended November 30, 2024	Nine months ended November 30, 2025
Profit	1,008,254	2,022,890
Other comprehensive income		
Valuation difference on available-for-sale securities	4,337	(1,472)
Total other comprehensive income	4,337	(1,472)
Comprehensive income	1,012,592	2,021,417
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,012,614	2,021,457
Comprehensive income attributable to non-controlling interests	(22)	(40)

(3) Notes to quarterly consolidated financial statements**Notes on changes in accounting policies**

Application of the “Accounting Standard for Current Income Taxes,” Etc.

The Company has applied the “Accounting Standard for Current Income Taxes” (Accounting Standards Board of Japan (ASBJ) Statement No. 27, October 28, 2022; the “Revised Accounting Standard of 2022”), etc. from the beginning of the first quarter of the fiscal year.

Revisions to categories for recording current income taxes (taxation on other comprehensive income) conform to the transitional treatment in the proviso of paragraph 20-3 of the Revised Accounting Standard of 2022 and to the transitional treatment in the proviso of paragraph 65-2(2) of the “Guidance on Accounting Standard for Tax Effect Accounting” (ASBJ Guidance No. 28, October 28, 2022; the “Revised Guidance of 2022”). There is no impact on the quarterly consolidated financial statements.

In addition, for changes related to the revised treatment in consolidated financial statements when a gain or loss on sale arising from the sale of shares of subsidiaries, etc. among consolidated companies is deferred for tax purposes, the Revised Guidance of 2022 has been applied from the beginning of the first quarter of the fiscal year. This change in accounting policies has been applied retrospectively, and is reflected in the quarterly consolidated financial statements for the same period of the previous fiscal year and the consolidated financial statements for the previous fiscal year. There is no impact on the quarterly consolidated financial statements for the same period of the previous fiscal year and the consolidated financial statements for the previous fiscal year.

Notes on accounting treatment specific to the preparation of quarterly consolidated financial statements*Tax expense calculation*

Tax expenses are calculated by multiplying the profit before income taxes by the reasonably estimated effective tax rates after the application of tax effect accounting to the profit before income taxes for the fiscal year including the third quarter under review.

Notes on segment information**I Nine months ended November 30, 2024**

Information related to amounts for net sales and profit, or losses, as well as earnings analysis information by reportable segment

(Thousands of yen)					
	Reportable segment	Other (Note) 1.	Total	Amount of adjustments	Quarterly consolidated statement of income amount (Note) 2.
	Press Release Distribution Business				
Net sales					
“PR TIMES” and services related to “PR TIMES”	5,250,588	—	5,250,588	—	5,250,588
SaaS services for businesses	250,859	—	250,859	—	250,859
Other	—	483,734	483,734	—	483,734
Revenue arising from contracts with customers	5,501,448	483,734	5,985,183	—	5,985,183
Net sales to external customers	5,501,448	483,734	5,985,183	—	5,985,183
Internal sales or transfer volume among segments	—	132,315	132,315	(132,315)	—
Total	5,501,448	616,050	6,117,498	(132,315)	5,985,183
Segment profit or loss	1,606,091	(9,294)	1,596,797	—	1,596,797

- Notes:
1. The “Other” category includes our system development business and social media marketing support business, which are business segments not included in our reportable segments.
 2. Segment profit or losses match operating profit in the quarterly consolidated statement of income.

II Nine months ended November 30, 2025

Information related to amounts for net sales and profit, or losses, as well as earnings analysis information by reportable segment

(Thousands of yen)

	Reportable segment	Other (Note) 1.	Total	Amount of adjustments	Quarterly consolidated statement of income amount (Note) 2.
	Press Release Distribution Business				
Net sales					
“PR TIMES” and services related to “PR TIMES”	6,076,420	—	6,076,420	—	6,076,420
SaaS services for businesses	417,328	—	417,328	—	417,328
Other	—	714,438	714,438	—	714,438
Revenue arising from contracts with customers	6,493,749	714,438	7,208,187	—	7,208,187
Net sales to external customers	6,493,749	714,438	7,208,187	—	7,208,187
Internal sales or transfer volume among segments	1,889	198,660	200,549	(200,549)	—
Total	6,495,638	913,099	7,408,737	(200,549)	7,208,187
Segment profit	2,815,384	174,980	2,990,364	—	2,990,364

- Notes:
1. The “Other” category includes our system development business and social media marketing support business, which are business segments not included in our reportable segments.
 2. Segment profit matches operating profit in the quarterly consolidated statement of income.

Notes on significant changes in the amount of shareholders’ equity

Not applicable.

Notes on premise of going concern

Not applicable.

Notes to quarterly consolidated statement of cash flows

The Company has not prepared quarterly consolidated statement of cash flows for the nine months ended November 30, 2025. In addition, the amounts of depreciation (including amortization related to intangible assets excluding goodwill) and amortization of goodwill for the nine months ended November 30, 2024 and 2025 are as stated below.

(Thousands of yen)

	Nine months ended November 30, 2024	Nine months ended November 30, 2025
Depreciation	94,208	131,897
Amortization of goodwill	43,050	23,226

Notes on significant events after the reporting period

Not applicable.

Independent Auditor's Interim Review Report on the Quarterly Consolidated Financial Statements

January 13, 2026

To the Board of Directors of PR TIMES Corporation

Crowe Toyo & Co.
Tokyo Office

Ken Inanobe
Designated and Engagement Partner
Certified Public Accountant

Yuki Ishikawa
Designated and Engagement Partner
Certified Public Accountant

Ryuji Hayashi
Designated and Engagement Partner
Certified Public Accountant

Auditor's Conclusion

We have conducted an interim review of the quarterly consolidated financial statements, namely, the quarterly consolidated balance sheets, the quarterly consolidated statements of income and the quarterly consolidated statements of comprehensive income, and notes thereto, for the third quarter ended November 30, 2025 (September 1, 2025 to November 30, 2025) and for the nine months ended November 30, 2025 (March 1, 2025 to November 30, 2025), which are included in the attached materials to the Summary of Consolidated Financial Results for the Nine Months Ended November 30, 2025 of PR TIMES Corporation.

In the interim review we conducted, we found no matter that would lead us to believe that the above quarterly consolidated financial statements have not been prepared in any material respect in accordance with Article 4, paragraph 1 of the Standards for Preparation of Quarterly Financial Statements, etc. of Tokyo Stock Exchange, Inc. and the accounting standards generally accepted in Japan for quarterly financial statements (however, the omissions set forth in Article 4, paragraph 2 of the Standards for Preparation of Quarterly Financial Statements, etc. have been applied).

Basis for Auditor's Conclusions

We conducted our interim review in accordance with interim review standards generally accepted in Japan. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Interim Review of the Quarterly Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Japan, and we have fulfilled our ethical responsibilities in accordance with these requirements. We believe that we have obtained evidence to form the basis for our conclusions.

Responsibilities of Management, Audit & Supervisory Board Members and the Audit & Supervisory Board for the Quarterly Consolidated Financial Statements

Management is responsible for the preparation of the quarterly consolidated financial statements in accordance with Article 4, paragraph 1 of the Standards for Preparation of Quarterly Financial Statements, etc. of Tokyo Stock Exchange, Inc. and the accounting standards generally accepted in Japan for quarterly financial statements (however, the omissions set forth in Article 4, paragraph 2 of the Standards for Preparation of Quarterly Financial Statements, etc. have been applied). This includes developing and operating internal controls deemed necessary by management in order to prepare the quarterly consolidated financial statements without material misstatement due to fraud or error.

In preparing the quarterly consolidated financial statements, management is responsible for assessing whether it is appropriate to prepare the quarterly consolidated financial statements with the assumption of

the Group's ability to continue as a going concern and disclosing, as required in accordance with Article 4, paragraph 1 of the Standards for Preparation of Quarterly Financial Statements, etc. of Tokyo Stock Exchange, Inc. and the accounting standards generally accepted in Japan for quarterly financial statements (however, the omissions set forth in Article 4, paragraph 2 of the Standards for Preparation of Quarterly Financial Statements, etc. have been applied), matters related to going concern.

Audit & Supervisory Board Members and the Audit & Supervisory Board are responsible for overseeing the Directors' execution of duties within the maintenance and operation of the financial reporting process.

Auditor's Responsibilities for the Interim Review of the Quarterly Consolidated Financial Statements

Our responsibility is to issue an interim review report that expresses our conclusion on the quarterly consolidated financial statements based on our interim review from an independent point of view.

In accordance with interim review standards generally accepted in Japan, we exercise professional judgment and maintain professional skepticism throughout the interim review process to perform the following:

- Make inquiries, primarily of management and persons responsible for financial and accounting matters, and apply analytical procedures and other interim review procedures. Interim review procedures are more limited in scope compared with an annual audit of financial statements conducted in accordance with auditing standards generally accepted in Japan.
- Determine whether there is significant uncertainty regarding events or circumstances that give rise to significant doubts regarding matters related to the going concern assumption. If significant uncertainty exists, we will make a conclusion, based on the evidence obtained, as to whether there are any matters that lead one to believe that the quarterly consolidated financial statements are not prepared in accordance with Article 4, paragraph 1 of the Standards for Preparation of Quarterly Financial Statements, etc. of Tokyo Stock Exchange, Inc. and the accounting standards generally accepted in Japan for quarterly financial statements (however, the omissions set forth in Article 4, paragraph 2 of the Standards for Preparation of Quarterly Financial Statements, etc. have been applied). If we conclude that a material uncertainty exists, we are required to draw attention in our interim review report to the notes to the quarterly consolidated financial statements or, if the notes to the quarterly consolidated financial statements on material uncertainty are inadequate, to express a qualified conclusion or an adverse conclusion on the quarterly consolidated financial statements. Our conclusions are based on the evidence obtained up to the date of our interim review report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate whether there are any matters that lead one to believe that the presentation and notes of the quarterly consolidated financial statements have not been prepared in accordance with Article 4, paragraph 1 of Standards for Preparation of Quarterly Financial Statements, etc. of the Tokyo Stock Exchange Inc. and the accounting standards for quarterly financial statements that are generally accepted in Japan (however, the omissions set forth in Article 4, paragraph 2 of the Standards for Preparation of Quarterly Financial Statements, etc. are applied).
- Obtain evidence regarding the financial information of the Group to serve as a basis for expressing a conclusion on the quarterly consolidated financial statements. We are responsible for the direction, supervision and inspection of the interim review of the quarterly consolidated financial statements. We remain solely responsible for our conclusions.

We report to the Audit & Supervisory Board Members and the Audit & Supervisory Board regarding, among other matters, the planned scope and timing of the interim review, and significant interim review findings.

We also provide the Audit & Supervisory Board Members and the Audit & Supervisory Board with a statement that we have complied with relevant ethical requirements in Japan regarding independence, and communicate with them all relationships and other matters that may reasonably be deemed to bear on our independence, and where applicable, convey details of any measures taken in order to eliminate obstruction factors or any safeguards applied in order to reduce obstruction factors to an acceptable level.

Conflicts of Interest

We or engagement partners have no interests in the Group which should be stated in compliance with the Certified Public Accountants Act.

- (Notes) 1. The original of the above interim review report is kept separately by the Company (the company disclosing the quarterly financial results).
2. XBRL data and HTML data are not included in the scope of the interim review.