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December 11, 2025

To whom it may concern,

Company name: NEOJAPAN Inc.  
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Director and President  
(Code: 3921, Tokyo Stock Exchange  
Prime Market)  
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**Notice of Changes to the Consolidated Financial Results Forecast and Year-End Dividend  
Forecast (Increase)**

NEOJAPAN Inc. (the Company) hereby announces that it made the following changes to the consolidated financial results forecast and to the dividend forecast for the fiscal year ending January 31, 2026, which was released on March 13, 2025, at the meeting of the Board of Directors held on December 11, 2025, considering the latest trends in financial results and other matters.

1. Changes to the figures for consolidated financial results forecast for the fiscal year ending January 31, 2026 (February 1, 2025 – January 31, 2026)

(1) Details of the changes

(Million yen)

	Consolidated net sales	Consolidated operating profit	Consolidated ordinary profit	Profit attributable to owners of parent	Basic earnings per share
Previous forecast (A)	8,048	2,106	2,166	1,462	104.50 yen
Revised forecast (B)	8,219	2,431	2,533	1,746	124.71 yen
Amount of change (B - A)	170	325	366	284	
Rate of change (%)	2.1	15.5	16.9	19.5	
(Reference) Consolidated financial results for the previous fiscal year (Fiscal year ended January 31, 2025)	7,263	1,951	2,049	1,414	100.41 yen

(2) Reasons for the changes

Although net sales in the system development service business are expected to fall short of the initial forecast, consolidated net sales are expected to exceed the initial forecast by 170 million yen, mainly due to the impact of the price increase for cloud services implemented in the previous fiscal year being smoothly reflected in sales and firm packaged products sales in the software business.

Consolidated operating profit is expected to exceed the initial forecast by 325 million yen, due to higher-than-expected net sales in the highly profitable software business and a close review of full-year forecasts for costs and expenses.

As a result, consolidated net sales and profits are expected to exceed the previous forecast. Accordingly, the Company made changes to the figures for consolidated financial results forecast for the fiscal year ending January 31, 2026 as described above.

2. Changes to dividend forecast

(1) Details of the changes

	Annual dividends (yen)		
	2nd quarter-end	Year-end	Total
Previous forecast		21.00	42.00
Revised forecast		29.00	50.00
Actual results for the current fiscal year	21.00		
Actual results for the previous fiscal year (Fiscal year ended January 31, 2025)	14.00	26.00	40.00

(2) Reasons for the changes

The Company's basic policy is to pay progressive dividends (\*), with the principle of stable and sustained dividend increases through sustained profit growth, taking into consideration the balance between establishing a stable management base over the long term and the internal reserves necessary for future business expansion. With regard to a dividend payout ratio, the Company targets a consolidated dividend payout ratio of 40%.

Based on this basic policy, and considering the full-year results forecast stated above in "1. Changes to the figures for consolidated financial results forecast for the fiscal year ending January 31, 2026," we have decided to change the year-end dividend forecast from 21 yen per share as stated in the previous forecast to 29 yen per share.

\* Progressive dividend refers to a dividend policy of maintaining or increasing dividends without reducing them in principle.

(Note) The above forecast was prepared based on the information available on the date of notification of this document, and actual financial results and others may vary from the forecast due to various reasons.