



## 3Q FYE Sep-2021 Kessan Tanshin [J-GAAP] (Consolidated)

13 Aug 2021

Company name Internetworking and Broadband Consulting Co., Ltd. Listed TSE  
 Code 3920 URL https://www.ibc21.co.jp/  
 Representative (Title) CEO and President (Name) Kato, Hiroyuki  
 Contact (Title) Director, Corporate Service Div. (Name) Shimane, Naoto TEL 03-5117-2780  
 Scheduled submission date 13 Aug 2021 Scheduled dividend —  
 of quarterly report payment date  
 Supplementary materials : Japanese only  
 Explanatory meeting : Not scheduled

(Fraction less than JPY mil)

### 1. 3Q of FYE Sep-2021 Consolidated Financial Results (1 Oct 2020 ~ 30 Jun 2021)

(1) Consolidated statement of income (Cumulative) (YoY %)

	Sales		Operating Income		Ordinary Income		Profit (loss) attributable to owners of parent	
	JPY mil	%	JPY mil	%	JPY mil	%	JPY mil	%
3Q of FYE Sep-2021	1,326	5.4	82	—	71	—	59	—
3Q of FYE Sep-2020	1,258	(1.2)	(52)	—	(72)	—	(191)	—
Comprehensive income	3Q of FYE Sep-2021	69	JPY mil	(-%)	3Q of FYE Sep-2020	(190)	JPY mil	(-%)

	EPS	EPS (diluted)
3Q of FYE Sep-2021	10.70	10.60
3Q of FYE Sep-2020	(34.67)	—

(Note) The description of diluted EPS is omitted due to loss of 3Q, despite that there are dilutive shares

### (2) Consolidated balance sheet

	Total Assets	Net Assets	Capital-to-asset ratio	
	JPY mil	JPY mil	%	
3Q FYE Sep-2021	2,934	1,610	54.9	
FYE Sep-2020	3,045	1,539	50.5	
(Ref.) Net assets	3Q of FYE Sep-2021	1,610 JPY mil	FYE Sep-2020	1,538 JPY mil

### 2. Dividend

	Dividend				
	1Q	2Q	3Q	4Q	Total
	JPY	JPY	JPY	JPY	JPY
FYE Sep-2020	—	0.00	—	0.00	0.00
FYE Sep-2021	—	0.00	—	—	—
FYE Sep-2021 (Est.)	—	—	—	—	—

(Note) 1. Revisions to the forecasts of cash dividends most recently announced: Yes

2. Dividends after 4Q have not been determined.

3. Consolidated financial forecast (1 Oct 2020~30 Sep 2021)

(YoY % / QoQ %)

	Sales		Operating Income		Ordinary Income		Profit (loss) attributable to owners of parent		EPS
	JPY mil	%	JPY mil	%	JPY mil	%	JPY mil	%	JPY
FYE Sep-2021	2,313	18.8	322	62.3	319	83.3	195	—	35.40

(Note) Revisions to the consolidated earnings forecasts most recently announced: No

※ Note

(1) Transfer of material subsidiaries (subsidiaries resulting in change in scope of consolidation) : No  
Include — (Name) —, Exclude — (Name) —

(2) Application of a specific accounting procedure for preparing quarterly consolidated financial statements: Calculation of tax expense  
Tax expenses are calculated by estimating effective tax rate after tax effective accounting reasonably and multiplying income (losses) before income taxes by the estimated effective tax rate.

(3) Changes in Accounting policies, estimation and restatement

- ① Accounting policy changes in accordance with revision of Accounting Standard : None
- ② Accounting policy changes excluding ① : None
- ③ Accounting estimate changes : None
- ④ Restatement : None

(4) Number of outstanding shares (Ordinary share)

① Outstanding number of shares at FYE (Incl. treasury shares)	3Q of Sep- 2021	5,721,600	Sep-2020	5,715,600
② Number of treasury shares at FYE	3Q of Sep- 2021	194,159	Sep-2020	194,159
③ Average number of shares	3Q of Sep- 2021	5,525,361	3Q of Sep- 2020	5,519,594

※ This Tanshin is out of scope of audit by Auditors.

※ (Disclaimer)

The description regarding estimation or forecast in the future in this material is based on our information and assumptions that we have understood reasonably, we never commit, pledge or promise an achievement of the description. Actual achievement will suffer from various factors.

## 2. Consolidated financial statement

### (1) Consolidated balance sheet

(Unit : JPY thousand)

	Previous FYE (30 Sep 2020)	3Q of FYE Sep-2021 (30 Jun 2021)
<b>Assets</b>		
Current assets		
Cash and deposits	1,229,058	1,373,785
Accounts receivable – trade	1,232,179	737,682
Inventories	18,844	12,159
Other	82,506	61,272
Current assets	2,562,589	2,184,899
Non-current assets		
Property, plant and equipment	46,845	42,043
Intangible assets		
Goodwill	76,281	61,356
Other	48,077	40,141
Intangible assets	124,358	101,498
Investments and other assets		
Investment securities	131,690	383,998
Other	207,022	249,628
Allowance for doubtful accounts	(27,447)	(27,447)
Investments and other assets	311,265	606,180
Non-current assets	482,470	749,722
Assets	3,045,059	2,934,621
<b>Liabilities</b>		
Current liabilities		
Accounts payable – trade-	160,286	26,029
Short-term loan payable	650,000	720,000
Current portion of long-term loans payable	122,396	122,396
Income taxes payable	3,794	25,868
Other	166,485	119,224
Current liabilities	1,102,962	1,013,518
Non-current liabilities		
Long-term loans payable	399,306	307,509
Provision for loss on business of subsidiaries and associates	3,331	3,331
Non-current liabilities	402,637	310,840
Liabilities	1,505,600	1,324,359
<b>Net assets</b>		
Shareholders' equity		
Capital stock	442,030	442,930
Capital surplus	419,974	420,874
Retained earnings	901,702	960,809
Treasury stock	(221,114)	(221,114)
Shareholders' equity	1,542,592	1,603,499
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	(3,719)	6,762
Accumulated other comprehensive income	(3,719)	6,762
Subscription rights to shares	585	–
Net assets	1,539,458	1,610,261
Liabilities and net assets	3,045,059	2,934,621

(2) Consolidated statement of income and comprehensive income  
(Consolidated statement of income)  
(3Q)

(Unit : JPY thousand)

	Previous 3Q of FYE (from 1 Oct 2019 to 30 Jun 2020)	Latest 3Q of FYE (from 1 Oct 2020 to 30 Jun 2021)
Sales	1,258,406	1,326,626
COGS	431,720	521,703
Gross profit	826,686	804,923
Selling, general and administrative expenses	879,382	722,531
Operating profit (loss)	(52,696)	82,391
Non-operating income		
Commission fee	1,257	978
Subsidy income	—	2,474
Insurance premiums refunded cancellation	1,156	1,727
Consumption tax difference	1,624	—
Other	129	557
Non-operating income	4,168	5,736
Non-operating expenses		
Interest expenses	2,613	3,127
Share issuance cost	—	60
Commission for purchase of treasury shares	129	—
Share of loss of entities accounted for using equity method	20,426	13,062
Other	672	85
Non-operating expenses	23,841	16,336
Ordinary income (loss)	(72,369)	71,791
Extraordinary income		
Gain on sales of shares of subsidiaries and associates	8,051	—
Gain on reversal of subscription rights to shares	213	585
Gain on change in equity	—	19,074
Extraordinary income	8,264	19,660
Extraordinary losses		
Loss on valuation of shares of subsidiaries and associates	—	8,072
Provision of allowance for investment loss of subsidiaries and associates	995	—
Impairment loss	203,799	—
Extraordinary losses	204,795	8,072
Income (loss) before income taxes	(268,900)	83,379
Income taxes	(77,518)	24,273
Profit (loss)	(191,381)	59,106
Profit (loss) attributable to owners of parent	(191,381)	59,106

(Statement of consolidated comprehensive income)  
(3Q)

(Unit : JPY thousand)

	Previous 3Q of FYE (from 1 Oct 2019 to 30 Jun 2020)	Latest 3Q of FYE (from 1 Oct 2020 to 30 Jun 2021)
Net income (loss)	(191,381)	59,106
Other comprehensive income		
Valuation difference on available-for-sale securities	736	10,481
Other comprehensive income	736	10,481
Comprehensive income (loss)	(190,644)	69,588
(Comprehensive income attributable to)		
Comprehensive income (loss) attributable to owners of parent	(190,644)	69,588
Comprehensive income attributable to non-controlling interests	—	—