



# 1Q FYE Sep-2021 Kessan Tanshin [J-GAAP] (Consolidated)

12 Feb 2021

Company name Internetworking and Broadband Consulting Co., Ltd. Listed TSE  
 Code 3920 URL https://www.ibr21.co.jp/  
 Representative (Title) CEO and President (Name) Kato, Hiroyuki  
 Contact (Title) Director, Corporate Service Div. (Name) Shimane, Naoto TEL 03-5117-2780  
 Scheduled submission date of quarterly report 15 Feb 2021 Scheduled dividend payment date —  
 Supplementary materials : Japanese only  
 Explanatory meeting : Not scheduled

(Fraction less than JPY mil)

## 1. 1Q of FYE Sep-2020 Consolidated Financial Results (1 Oct 2020 ~ 31 Dec 2020)

(1) Consolidated statement of income (Cumulative) (YoY %)

	Sales		Operating Income		Ordinary Income		Profit (loss) attributable to owners of parent	
	JPY mil	%	JPY mil	%	JPY mil	%	JPY mil	%
1Q of FYE Sep-2021	392	0.1	(14)	—	(21)	—	(15)	—
1Q of FYE Sep-2020	391	14.3	(46)	—	(52)	—	(57)	—
Comprehensive income	1Q of FYE Sep-2021	(20)	JPY mil	(—%)	1Q of FYE Sep-2021	(56)	JPY mil	(—%)

	EPS	EPS (diluted)
	JPY	JPY
1Q of FYE Sep-2021	(2.78)	—
1Q of FYE Sep-2020	(10.37)	—

(Note) The description of diluted EPS is omitted due to loss of 1Q, despite that there are dilutive shares

## (2) Consolidated balance sheet

	Total Assets	Net Assets	Capital-to-asset ratio	
	JPY mil	JPY mil	%	
1Q FYE Sep-2021	2,854	1,518	53.2	
FYE Sep-2020	3,045	1,539	50.5	
(Ref.) Net assets	1Q of FYE Sep-2021	1,518 JPY mil	FYE Sep-2020	1,538 JPY mil

## 2. Dividend

	Dividend				
	1Q	2Q	3Q	4Q	Total
	JPY	JPY	JPY	JPY	JPY
FYE Sep-2020	—	0.00	—	0.00	0.00
FYE Sep-2021	—	—	—	—	—
FYE Sep-2021 (Est.)	—	—	—	—	—

(Note) 1. Revisions to the forecasts of cash dividends most recently announced: No

2. Dividends after 2Q have not been determined.

## 3. Consolidated financial forecast (1 Oct 2020~30 Sep 2021)

(YoY % / QoQ %)

	Sales		Operating Income		Ordinary Income		Profit (loss) attributable to owners of parent		EPS
	JPY mil	%	JPY mil	%	JPY mil	%	JPY mil	%	JPY
2 <sup>nd</sup> half	1,046	13.7	116	287.2	114	520.1	68	—	12.45
FYE Sep-2021	2,313	18.8	322	62.3	319	83.3	195	—	35.40

(Note) Revisions to the consolidated earnings forecasts most recently announced: No

※ Note

(1) Transfer of material subsidiaries (subsidiaries resulting in change in scope of consolidation) :  
Include — (Name) —, Exclude — (Name) —

(2) Application of a specific accounting procedure for preparing quarterly consolidated financial statements: Calculation of tax expense

Tax expenses are calculated by estimating effective tax rate after tax effective accounting reasonably and multiplying income (losses) before income taxes by the estimated effective tax rate.

(3) Changes in Accounting policies, estimation and restatement

① Accounting policy changes in accordance with revision of Accounting Standard : None

② Accounting policy changes excluding ① : None

③ Accounting estimate changes : None

④ Restatement : None

(4) Number of outstanding shares (Ordinary share)

① Outstanding number of shares at FYE (Incl. treasury shares)	1Q of Sep-2021	5,717,600	Sep-2020	5,715,600
② Number of treasury shares at FYE	1Q of Sep-2021	194,159	Sep-2020	194,159
③ Average number of shares	1Q of Sep-2021	5,522,094	1Q of Sep-2020	5,519,899

※ This Tanshin is out of scope of audit by Auditors.

※ (Disclaimer)

The description regarding estimation or forecast in the future in this material is based on our information and assumptions that we have understood reasonably, we never commit, pledge or promise an achievement of the description. Actual achievement will suffer from various factors.

## 2. Consolidated financial statement

### (1) Consolidated balance sheet

(Unit : JPY thousand)

	Previous FYE (30 Sep 2020)	1Q of FYE Sep-2021 (31 Dec 2020)
<b>Assets</b>		
Current assets		
Cash and deposits	1,229,058	1,111,888
Accounts receivable – trade	1,232,179	946,326
Inventories	18,844	16,329
Other	82,506	81,742
Current assets	2,562,589	2,156,286
Non-current assets		
Property, plant and equipment	46,845	45,465
Intangible assets		
Goodwill	76,281	71,306
Other	48,077	46,872
Intangible assets	124,358	118,179
Investments and other assets		
Investment securities	131,690	346,997
Other	207,022	215,024
Allowance for doubtful accounts	(27,447)	(27,447)
Investments and other assets	311,265	534,574
Non-current assets	482,470	698,219
Assets	3,045,059	2,854,505
<b>Liabilities</b>		
Current liabilities		
Accounts payable – trade-	160,286	58,310
Short-term loan payable	650,000	650,000
Current portion of long-term loans payable	122,396	122,396
Income taxes payable	3,794	35
Other	166,485	133,060
Current liabilities	1,102,962	963,802
Non-current liabilities		
Long-term loans payable	399,306	368,707
Provision for loss on business of subsidiaries and associates	3,331	3,331
Non-current liabilities	402,637	372,038
Liabilities	1,505,600	1,335,841
<b>Net assets</b>		
Shareholders' equity		
Capital stock	442,030	442,330
Capital surplus	419,974	420,274
Retained earnings	901,702	886,330
Treasury stock	(221,114)	(221,114)
Shareholders' equity	1,542,592	1,527,820
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	(3,719)	(9,156)
Accumulated other comprehensive income	(3,719)	(9,156)
Subscription rights to shares	585	–
Net assets	1,539,458	1,518,664
Liabilities and net assets	3,045,059	2,854,505

(2) Consolidated statement of income and comprehensive income  
(Consolidated statement of income)  
(1Q)

(Unit : JPY thousand)

	Previous 1Q of FYE (from 1 Oct 2019 to 31 Dec 2019)	Latest 1Q of FYE (from 1 Oct 2020 to 31 Dec 2020)
Sales	391,900	392,276
COGS	137,280	167,036
Gross profit	254,620	225,239
Selling, general and administrative expenses	301,254	239,580
Operating loss ( )	(46,634)	(14,340)
Non-operating income		
Commission fee	636	316
Subsidy	—	602
Insurance premiums refunded cancellation	144	1,453
Consumption tax difference	1,186	—
Other	49	67
Non-operating income	2,017	2,439
Non-operating expenses		
Interest expenses	757	1,011
Share issuance cost	—	30
Commission for purchase of treasury shares	129	—
Share of loss of entities accounted for using equity method	7,174	8,045
Other	—	15
Non-operating expenses	8,060	9,102
Ordinary loss ( )	(52,677)	(21,003)
Extraordinary income		
Gain on reversal of subscription rights to shares	185	585
Extraordinary income	185	585
Extraordinary losses		
Provision of allowance for investment loss of subsidiaries and associates	523	—
Extraordinary losses	523	—
Loss ( ) before income taxes	(53,015)	(20,418)
Income taxes	4,209	(5,045)
Loss ( )	(57,224)	(15,372)
Loss ( ) attributable to owners of parent	(57,224)	(15,372)

(Statement of consolidated comprehensive income)  
(1Q)

(Unit : JPY thousand)

	Previous 1Q of FYE (from 1 Oct 2019 to 31 Dec 2019)	Latest 1Q of FYE (from 1 Oct 2020 to 31 Dec 2020)
Net income (loss)	(57,224)	(15,372)
Other comprehensive income		
Valuation difference on available-for-sale securities	1,126	(5,436)
Other comprehensive income	1,126	(5,436)
Comprehensive income	(56,097)	(20,809)
(Comprehensive income attributable to)		
Comprehensive income attributable to owners of parent	(56,097)	(20,809)
Comprehensive income attributable to non-controlling interests	—	—