

May 27, 2025

Note: This English translation is provided for reference purposes only. In the event of any discrepancies between the original Japanese version and this English translation, the original Japanese version shall prevail.

Company name: TerraSky Co., Ltd.
Name of representative: Hideya Sato, Representative
Director, Executive President & CEO
(Code: 3915 TSE Prime Market)
Contact: Koichiro Tsukada, Senior Executive
Managing Officer and CFO
(Telephone: +81 3 5255 3410)

Notice Regarding Compliance with Continued Listing Criteria

TerraSky Co., Ltd. (the “Company”) disclosed its plan to meet the continued listing criteria for the TSE Prime Market on May 27, 2024. The Company hereby announces that as of February 28, 2025, it has successfully met all the continued listing criteria. Please refer to the details below for further information.

Status of Compliance with Continued Listing Criteria

The table below shows the Company’s compliance status with the Prime Market continued listing criteria. As of February 29, 2024, the Company’s market capitalization of tradable shares did not meet the criteria. The Company has been proceeding with initiatives to meet the continued listing criteria and, as of February 28, 2025, has successfully met these criteria. As a result, the Company is now compliant with all of the continued listing criteria for the Prime Market.

		Number of shareholders	Number of tradable shares (Units)	Market capitalization of tradable shares (JPY)	Ratio of tradable shares
Conformity status of the Company	As of the end of Feb. 2024	13,142	59,385	9.3 B	46.1%
	As of the end of Feb. 2025	9,286	53,105	12.5 B	41.1%
Continued listing criteria		800	20,000	10.0 B	35%
Conformity status as of Feb 28, 2025		Satisfied	Satisfied	Satisfied	Satisfied

** The conformity status of the Company is determined and calculated based on “Table of Distribution of Stocks, etc.” of the Company and other factors known by the Tokyo Stock Exchange as of the Record Date.*

Implementation status and evaluation of initiatives to meet the continued Listing criteria

On May 27, 2024, the Company submitted a plan to meet the Prime Market continued listing criteria. The Company has worked to meet these criteria by the end of the fiscal year ending February 28, 2026. The plan aims to achieve an operating income of 2.5 billion yen and an ROE of 10% by the fiscal year ending February 28, 2027.

As a result of our proactive efforts in recruiting and training new graduates and mid-career engineers, our total number of Salesforce certified personnel is among the highest in the industry. This has enabled us to consistently secure development projects, thereby minimizing lost order opportunities.

Reflecting these steady efforts, Earnings Per Share (EPS) increased. Consequently, the share price rose approximately 1.5-fold, from 1,581 yen at the end of February 2024 (average closing price from December 2023 to February 2024) to 2,357 yen at the end of February 2025 (average closing price from December 2024 to February 2025). This performance is evaluated as meeting the market capitalization standard for tradable shares.