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June 20, 2025

Company Name gumi Inc.
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(Code: 3903; Prime Market of the Tokyo Stock Exchange)
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Notice Concerning Scheduled Change in Major Shareholders and Other Affiliated Companies

gumi ("the Company") has been informed that, on June 20, 2025, SUPER STATE HOLDINGS Inc. ("SPST"), currently a major shareholder and other affiliated company of the Company, intends to transfer up to 6,500,000 of the Company's common shares it holds to SBI Holdings, Inc. ("SBI"), which is the Company's largest and major shareholder as well as an other affiliated company.

As a result, changes in the Company's major shareholders and other affiliated companies are expected, as outlined below.

Furthermore, SBI Holdings, Inc. has notified the Company that it does not intend to carry out a tender offer (TOB) in connection with this share transfer.

1. Overview of Shareholders Subject to Change

Overview of the shareholder that will cease to qualify as a major shareholder and other affiliated company

(1)	Name	SUPER STATE HOLDINGS Inc.
(2)	Location	2-21-1 Shibuya Hikarie 34F, Shibuya, Shibuya-ku, Tokyo
(3)	Representative	Masato Kashiwabara , Representative Director
(4)	Business Description	<ul style="list-style-type: none">• A pure holding company overseeing each operating company.• Responsible for group business strategy, management control, business planning, and investments (M&A, CVC, etc.).• Engages in a broad range of operations primarily within the entertainment sector.
(5)	Capital	100 million yen (as of June 4, 2024)



2. Scheduled Date of Change

June 24, 2025 – June 30, 2025

3. Number of Voting Rights Held by SBI and SPST Before and After the Change, and Their Percentage of Total Shareholder Voting Rights

(1) SBI Holdings, Inc.

	Attribute	Voting Rights (Shares Held)	% of Total Voting Rights	Major Shareholder Ranking
Before Change	Largest and Major Shareholder Other Affiliated Company	99,600 (9,960,000 shares)	20.14%	1st
After Change	Largest and Major Shareholder Other Affiliated Company	164,600 (16,460,000 shares)	33.28%	1st

Notes:

1. The percentage of voting rights before and after the change is calculated based on the total number of voting rights of all shareholders (494,612) as of April 30, 2025.
2. Voting rights percentage figures are rounded off to the second decimal place.

(2) SUPER STATE HOLDINGS Inc.

	Attribute	Voting Rights (Shares Held)	% of Total Voting Rights	Major Shareholder Ranking
Before Change	Major Shareholder Other Affiliated Company	98,875 (9,887,500 shares)	19.99%	2nd
After Change	-	33,875 (3,387,500 shares)	6.85%	3rd

Notes:

1. The percentage of voting rights before and after the change is calculated based on the total number of voting rights of all shareholders (494,612) as of April 30, 2025.
2. Voting rights percentage figures are rounded off to the second decimal place.



4. Whether There Are Any Changes in Unlisted Parent Companies, Etc. Subject to Disclosure

No changes.

5. Future Outlook

There is no impact on the Company's management structure or performance resulting from this change.

In addition, through this direct transaction, the Company intends to further strengthen its business alliance with SBI. Beyond greater coordination in the blockchain domain, including Bitcoin strategies and the fund domain, and as a business partner in SBI's Neo-Media concept, the Company will also promote initiatives for creating new IPs and developing content.

Furthermore, even after the changes in the major shareholder and other affiliated company, the business and capital alliance with SPST will remain in effect.