



October 14, 2025

To Whom It May Concern

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Notice Concerning Revisions of Financial Results Forecasts

Medical Data Vision announces the revised full-year consolidated earnings forecasts, initially released on February 10, 2025.

1. Revised consolidated earnings forecast for the fiscal year ending December 31, 2025 (January 1, 2025, to December 31, 2025)

	Net sales	Operating income	Ordinary income	Net income attributable to owners of parent	Basic earnings per share
Previously announced forecasts (A)	Yen in millions 9,000	Yen in millions 2,600	Yen in millions 2,500	Yen in millions 1,650	yen 43.59
Revised forecasts (B)	6,860	490	500	270	7.13
Change (B-A)	-2,140	-2,110	-2,000	-1,380	-
Change (%)	-23.8	-81.2	-80.0	-83.6	-
(Reference) Actual results for the previous fiscal year	5,906	3	-509	-791	-20.73

2. Reason for revision

In the fiscal year ending December 31, 2025, we anticipate an increase in consolidated earnings, mainly due to organic sales growth by increasing the number of sales personnel in the Data Utilization Service and strengthening sales and introduction of the 'ALPHA·SALUS' cloud-based medical checkup system, which has completed the repair of functional defects, through a sales and installation system.

Nevertheless, net sales are expected to fall below the previous forecast due to the following factors, although sales recorded a record high in the first half of the fiscal year due to the effect of increasing sales staff in the Data Utilization Service, it is expected to fall below the initial forecast as a result of careful examination of the prospects for the full year, which can be inferred from factors such as the status of possession of prospective projects up to the third quarter, and installation activities for the 'ALPHA·SALUS' cloud-based medical checkup system take time and have been significantly delayed from the initial forecast. In terms of profits, while profits are expected to decline in line with the significant downward revision of net sales forecasts, investment for future growth, centered on personnel expansion, is being carried out as planned. Therefore, operating income, ordinary income,

and net income attributable to owners of the parent are expected to be significantly lower than the previous announcement, so the earnings forecasts have been revised.

*The forward-looking statements, including earnings forecasts, contained in this material are based on information currently available to the Group and on certain assumptions deemed to be reasonable.