ENGLISH TRANSLATION FOR REFERENCE PURPOSE ONLY
This notice is an English translation of the original Japanese text of the timely disclosure statement dated July 1, 2026 issued by Daio Paper Corporation, and is for reference purposes only. In the event of any discrepancy between the original Japanese text and this English translation, the Japanese text shall prevail.

July 1, 2026

To whom it may concern

Company Name: Daio Paper Corporation
Representative: Yorifusa Wakabayashi, Representative Director, President and Chief Executive Officer
Securities Code: 3880 Prime Market of Tokyo Stock Exchange
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(Progress of Disclosure) Notice Concerning the Transfer of a Specified Subsidiary and Non-current Assets

With regard to certain transactions announced in the "Notice of Transfer of Specified Subsidiary, Non-current Assets, and Acquisition of Hokuetsu Corporation Stock Equivalent to a Tender Offer" dated March 18, 2026, the Company hereby announces the subsequent progress as follows.

1. Timing of the Execution of the Transfers

The transfer of a portion of the equity interest in Forestal Anchile LTDA., a consolidated subsidiary of the Company, and the warehouse real estate related to the Company's Kawasaki operations was scheduled to be executed in late June 2026. However, the procedures for the transfers are still ongoing, and the transactions have not yet been completed.

The Company continues to proceed with the necessary procedures toward the execution, and there has been no change in the Company's policy regarding the transfers at this time.

2. Future Outlook

There has been no material change in the impact of these matters on the Company's consolidated financial results. Should any matters requiring disclosure arise in the future, the Company will promptly announce them.

(END)