ENGLISH TRANSLATION FOR REFERENCE PURPOSE ONLY

This notice is an English translation of the original Japanese text of the timely disclosure statement dated June 30, 2025 issued by Daio Paper Corporation, and is for reference purposes only. In the event of any discrepancy between the original Japanese text and this English translation, the Japanese text shall prevail.

June 30, 2025

To whom it may concern

Company Name: Daio Paper Corporation

Representative: Yorifusa Wakabayashi, Representative Director, President and Chief Executive Officer

Securities Code: 3880 Prime Market of Tokyo Stock Exchange

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(Progress of Disclosure) Notice Regarding Completion of Transfer of Consolidated Subsidiary (Transfer of Shares)

As described in the "Notice Regarding Transfer of Consolidated Subsidiary (Transfer of Shares)" dated March 6, 2025 and the "Notice of Change in Transferee in Relation to Change in Consolidated Subsidiary" dated May 27, 2025, Daio Paper Corporation announced that it has decided to transfer all shares of its consolidated subsidiary Elleair International Turkey Kişisel Bakım Ürünleri Üretim A.Ş. (hereinafter, "EITR") to Evyap Hijyenik Ürünler Sanayi ve Ticaret A.Ş. and Evyap Sabun Yağ Gliserin Sanayi ve Ticaret A.Ş., and this share transfer has been completed as of June 27, 2025 (TRT).

As a result of this transfer of shares, EITR will be excluded from the scope of consolidation of Daio Paper Corporation. The impact on the Daio Paper Corporation's consolidated financial results for the fiscal year ending March 31, 2026 will be insignificant. However, if any impact on Daio Paper Corporation's financial results is expected, an announcement will be made promptly.

(END)