August 21, 2026

Company name: Chuetsu Pulp & Paper Co., Ltd.
Representative: Ryoji Fukumoto
President and Representative Director
(Securities code: 3877, Tokyo Stock Exchange)
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# Notice Concerning Completion of Payment for Disposal of Treasury Shares as Restricted Stock Compensation

Chuetsu Pulp & Paper Co., Ltd. (the "Company") hereby announces that it has today completed the payment procedures for the disposal of treasury shares as restricted stock compensation, which was announced in the "Notice Concerning Disposal of Treasury Shares as Restricted Stock Compensation" dated July 23, 2026, as described below.

Overview of the disposal

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| (1) Payment date | August 21, 2026 |
| (2) Class and number of shares disposed of | 11,207 shares of common stock of the Company |
| (3) Disposal price | 2,170 yen per share |
| (4) Total value of the disposal | 24,319,190 yen |
| (5) Allottees | The Company's Directors (excluding Audit and Supervisory Committee Members and Outside Directors): 3 persons, 4,477 shares<br>The Company's Executive Officers and Advisors: 9 persons, 6,730 shares |