



## PRESS RELEASE



June 27, 2025

Company name: Hokuetsu Corporation  
Name of representative: Sekio Kishimoto, President and CEO  
(Securities code: 3865 (Prime Market,  
Tokyo Stock Exchange))  
Inquiries: Yoshiharu Togawa,  
Executive Officer and General Manager,  
Public Relations Office  
Tel: +81 3-3245-4500

### **Notice of Approval of the Policy for Responding to the Large-Scale Acquisition of the Company's Share Certificates (Acquisition Response Policy) by the Ordinary Shareholders' Meeting**

At its meeting held on May 15, 2025, the Board of Directors of Hokuetsu Corporation (hereinafter, "the Company") passed a resolution to submit to the 187th Ordinary General Meeting of Shareholders of the Company (hereinafter, "Ordinary Shareholders' Meeting") a proposal to abolish and not renew the Contingency Response Policy that was continued and renewed based on a resolution of the Board of Directors at its meeting held on May 22, 2024, upon the expiration of the effective period and to introduce a Policy for Responding to the Large-Scale Acquisition of the Company's Share Certificates (Acquisition Response Policy) (hereinafter, "Response Policy"). The Company hereby announces that at its Ordinary Shareholders' Meeting held today, the Response Policy was approved by a majority vote of shareholders.

For details of the Response Policy, please refer to the press release issued by the Company on May 15, 2025, entitled "Notice of Introduction of the Policy for Responding to the Large-Scale Acquisition of the Company's Share Certificates (Acquisition Response Policy) and Abolition of the Current Policy for Responding to the Large-Scale Acquisition of the Company's Shares Targeting Specific Shareholder Groups (Takeover Defense Measures)." (It may be viewed on the Company's website at [https://www.hokuetsucorp.com/en/pdf/releases/20250515\\_release04\\_en.pdf](https://www.hokuetsucorp.com/en/pdf/releases/20250515_release04_en.pdf).)

Based on the will of its shareholders, the Company intends to continue maintaining and enhancing its corporate value and the common interests of its shareholders.

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.