Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.



November 7, 2025

To whom it may concern:

Company name: Nippon Paper Industries Co., Ltd.

(Stock code: 3863, Prime, TSE)

Representative: Akira Sebe

President and Representative Director

Contact: Ryo Koide

General Manager,

Accounting & Budgeting Dept.

+81-3-6665-1012

(Correction / Correction of Numerical Data) Notice of Partial Correction to the "Consolidated Financial Results for the Six Months Ended September 30, 2025 (Under Japanese GAAP)"

Nippon Paper Industries Co., Ltd. hereby announces that there has been a correction made to the above-mentioned disclosure material released on November 6, 2025. As numerical data has also been corrected, the corrected numerical data is also sent.

1. Reason for the correction

Due to an error in part of the content stated on page 2 of the above-mentioned disclosure material released, "2. Cash dividends", we hereby issue this correction.

2. Content of the correction

The correction is indicated with underlines.

< Before correction >

2. Cash dividends

	Annual dividends per share						
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total		
	Yen	Yen	Yen	Yen	Yen		
Fiscal year ended March 31, 2025	-	0.00	-	10.00	10.00		
Fiscal year ending March 31, 2026	-	5.00					
Fiscal year ending March 31, 2026 (Forecast)			-	10.00	10.00		

Note: Revisions to the forecast of cash dividends most recently announced:

None

< After correction >

2. Cash dividends

2. Cash dividends								
	Annual dividends per share							
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen			
Fiscal year ended March 31, 2025	-	0.00	-	10.00	10.00			
Fiscal year ending March 31, 2026	-	5.00						
Fiscal year ending March 31, 2026 (Forecast)			-	10.00	<u>15.00</u>			

Note: Revisions to the forecast of cash dividends most recently announced: