

Note: This is an English translation of the Financial Summary in Japanese and is for reference purposes only. In the event of any discrepancy between the translation and the original Japanese text, the latter will prevail.



Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (IFRS)

May 14, 2026

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 Scheduled date of general meeting of shareholders June 27, 2026 Scheduled date of payment of cash dividends June 29, 2026
 Filing date of financial statements June 22, 2026
 Supplemental materials prepared for financial results Yes
 Earnings briefing for financial results Yes (for institutional and individual investors)

(Figures are rounded to the nearest million yen)

1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (April 1, 2025 to March 31, 2026)

(1) Consolidated Financial Results

(% indicates year-on-year changes.)

| Fiscal year ended | Revenue | | Adjusted EBITDA | | Operating profit | | Profit before income tax | | Net profit | | Net profit attributable to owners of the parent | |
|-------------------|-------------|-----|-----------------|--------|------------------|------|--------------------------|------|-------------|------|---|------|
| | Million yen | % | Million yen | % | Million yen | % | Million yen | % | Million yen | % | Million yen | % |
| March 31, 2026 | 3,389 | 6.9 | 893 | (13.4) | 1,025 | 31.2 | 974 | 27.2 | 831 | 42.1 | 799 | 35.7 |
| March 31, 2025 | 3,171 | 9.0 | 1,031 | 22.1 | 781 | — | 766 | — | 585 | — | 589 | — |

| Fiscal year ended | Comprehensive net profit | | Basic earnings per share | Diluted earnings per share | Ratio of net profit attributable to owners of parent | Ratio of profit before income tax to total assets | Ratio of operating profit to revenue |
|-------------------|--------------------------|-------|--------------------------|----------------------------|--|---|--------------------------------------|
| | Million yen | % | Yen | Yen | % | % | % |
| March 31, 2026 | 1,435 | 138.9 | 48.14 | 48.14 | 11.5 | 10.6 | 30.2 |
| March 31, 2025 | 600 | — | 35.02 | 35.02 | 10.1 | 9.9 | 24.6 |

Note: 1. Basic earnings per share and diluted earnings per share are based on net profit attributable to owners of the parent.

2. Adjusted EBITDA=Operating profit+Depreciation expense ± Other adjustment items (Goodwill impairment, Unrealized acquisition consideration, Unrealized gains and losses related to investment business, etc.)

(2) Consolidated Financial Position

| Fiscal Year Ended | Total assets | Total equity | Total equity attributable to owners of the parent | Ratio of equity attributable to owners of the parent | Equity attributable to owners of the parent per share |
|-------------------|--------------|--------------|---|--|---|
| | Million yen | Million yen | Million yen | % | Yen |
| March 31, 2026 | 10,595 | 7,950 | 7,796 | 73.6 | 458.95 |
| March 31, 2025 | 7,858 | 6,239 | 6,105 | 77.7 | 363.23 |

(3) Consolidated Cash Flows

(Millions of yen)

| Fiscal Year Ended | Cash flow from operating activities | Cash flow from investment activities | Cash flow from financial activities | Cash and cash equivalents at end of period |
|-------------------|-------------------------------------|--------------------------------------|-------------------------------------|--|
| | Million yen | Million yen | Million yen | Million yen |
| March 31, 2026 | 571 | (720) | 541 | 3,260 |
| March 31, 2025 | 829 | 772 | (517) | 2,814 |

2. Cash Dividends

| Fiscal Year Ended | Annual cash dividends | | | | | Total amount of dividends | Consolidated dividend payout ratio | Consolidated ratio of dividends to equity attributable to owners of the parent |
|---------------------------|-----------------------|--------|--------|----------|-------|---------------------------|------------------------------------|--|
| | End-Q1 | End-Q2 | End-Q3 | Year-end | Total | | | |
| March 31, 2025 | — | — | — | 8.00 | 8.00 | 134 | 22.8 | 2.3 |
| March 31, 2026 | — | — | — | 9.00 | 9.00 | 153 | 18.7 | 2.2 |
| March 31, 2027 (Forecast) | — | — | — | 10.00 | 10.00 | — | — | — |

3. Forecast of Consolidated Results for Fiscal Year Ending March 31, 2027 (April 1, 2026 to March 31, 2027)

(% indicates year-on-year changes.)

| Fiscal Year Ended | Revenue | | Operating profit | |
|-------------------|-------------|-----|------------------|-----|
| | Million yen | % | Million yen | % |
| March 31, 2027 | 3,700 | 9.2 | 1,100 | 7.3 |

* Notes

- (1) Changes in significant subsidiaries during the fiscal year
 (Changes in specified subsidiaries that caused a change in the scope of consolidation): None
 Newly included: – company (name) –, Excluded: – company (name) –
- (2) Changes in accounting policies, changes in accounting estimation
 a) Changes in accounting policies due to IFRS requirements: None
 b) Changes in accounting policies other than a) above: None
 c) Changes in accounting estimation: None

(3) Number of shares issued (Common Stock)

| | | | | | |
|--|-------------------------------------|------------|--------|-------------------------------------|-------------------|
| a) Total number of issued shares at the end of the period (including treasury stock) | Fiscal Year Ended March 31, 2026 | 17,491,265 | shares | Fiscal Year Ended March 31, 2025 | 17,491,265 shares |
| b) Number of shares of treasury stock at the end of the period | Fiscal Year Ended March 31, 2026 | 505,321 | shares | Fiscal Year Ended March 31, 2025 | 683,921 shares |
| c) Average number of shares during the period | Fiscal Year Ended March 31, 2026 | 16,591,184 | shares | Fiscal Year Ended March 31, 2025 | 16,807,344 shares |

* These consolidated financial results are not subject to audit.

* Cautionary statement on appropriate use of business results forecasts and other matters.
 (Note on forward-looking statements)

This report contains forward-looking statements on future performance and other matters that are based on information currently available to the company and certain reasonable assumptions. These forward-looking statements are not guarantees of future performance. A variety of factors may cause actual performance to be materially different from that expressed or implied by these forward-looking statements. For notes on the assumptions used in business forecasts and use of these forecasts, please refer to page 3 “1. Qualitative information for business results, (4) Outlook for consolidated business results, etc.”

(Access to supplementary materials for results and content from the results briefing)

The company plans to hold an online result briefing from 6.00pm (JST) on Thursday May 14, 2026. The materials used in the briefing will be posted on our official website, and the briefing video itself will be streamed live on YouTube Live and will also be available on our website later.

○ Index of attached materials

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1. Qualitative information for business results

(1) Explanation of business results

(Millions of yen)

| | FY2024 | FY2025 | YoY growth |
|---|--------|--------|------------|
| Revenue | 3,171 | 3,389 | 6.9% |
| Adjusted EBITDA | 1,031 | 893 | -13.4% |
| Operating profit | 781 | 1,025 | 31.2% |
| Profit before income taxes | 766 | 974 | 27.2% |
| Net profit attributable to owners of the parent | 589 | 799 | 35.7% |

<Overview of revenue and profit>

During the consolidated fiscal year ended March 31, 2026 (April 1, 2025 - March 31, 2026, hereinafter FY2025), the Group achieved a significant expansion in performance. This was driven by the steady growth of its mainstay software business, the materialization of the effects of structural reforms implemented since the previous fiscal year, and the recognition of valuation gains in the investment business segment.

Revenue increased by 6.9% year on year (hereinafter YoY) to ¥3,389mn, primarily due to the growth of subscription-based services in the software business, which benefited from the ongoing promotion of digital transformation among enterprises and the advancement of cloud environments.

As for profit, the Group reported operating profit of ¥1,025mn, profit before income taxes of ¥974mn, and profit attributable to owners of the parent of ¥799mn. This performance was supported by the profitability of the software business and the recognition of a gain on valuation related to SpaceX.

<<Reportable segments>>

The company splits its businesses into two reportable segments: the “Software Business segment” and the “Investment Business segment”.

<<Software Business segment>>

(Millions of yen)

| | FY2024 | FY2025 | YoY growth |
|---------|--------|--------|------------|
| Revenue | 3,171 | 3,389 | 6.9% |

In the Software Business segment, “ASTERIA Warp,” a mainstay data integration tool, maintained firm demand for integration driven by the migration from legacy systems to the cloud and the acceleration of data utilization among enterprises. As a result, revenue for this product reached ¥2,889mn (up 5.3% YoY). Subscription revenue increased by 34.2% YoY, and the combined ratio of subscription and support revenue reached 70%, ensuring stable growth through the expansion of recurring monthly revenue. Furthermore, the Company has strengthened its response to the growing demand for AI utilization by adding adapters for integration with major generative AI platforms such as ChatGPT, Gemini, and Claude.

“Platio,” a mobile app building tool, recorded a 28.1% YoY increase in revenue, as the Company strengthened its efforts to address DX in frontline operations across diverse industries and to tackle new social issues, such as countermeasures against wildlife damage. The Company is also targeting a broader range of customers through the implementation of an “AI Assist” feature, which enables app creation using natural language, and the launch of “Platio Canvas,” a product tailored for the enterprise market.

For “Handbook X,” a digital content platform, inquiries from the railway industry and other sectors are increasing, driven by high evaluations of its convenience in areas outside communication range, such as underground and in tunnels. Regarding “Gravio,” an AI/IoT platform, the Company is enhancing its functions as an edge solution by expanding integration partners to include AI cameras and security systems.

“Artefacts,” a continuous simulation platform, received orders from international academic institutions for the operational simulation of rovers and robots in space development sites, amid the global rollout of lunar exploration projects. Looking ahead, the Company is also promoting business development with a view to expanding its presence in the robotics field, including physical AI.

<<Investment Business segment>>

(Millions of yen)

| | FY2024 | FY2025 | YoY growth |
|---|--------|--------|------------|
| Investment valuation changes and gain on sale | 46 | 422 | 819.1% |

Through Asteria Vision Fund I, L.P. (AVF-1), the Group has executed investments in the "D4G" (Data, Device, Decentralized, Design for Green) fields, which align with the focus of its software business. Based on IFRS, the Group records valuation gains or losses on these investments, and for the FY2025, it primarily recognized a gain on valuation related to SpaceX.

(2) Explanation of financial position

(Assets)

Total assets as of the end of FY2025 were ¥10,595mn, up ¥2,737mn from the end of FY2024. This is mainly due to the increase of ¥1,070mn in Other financial assets, ¥802mn in Goodwill, ¥446mn in Cash and cash equivalents and ¥369mn in Property.

(Liabilities)

Total liabilities as of the end of FY2025 were ¥ 2,645mn, up ¥1,027mn from the end of FY2024. This is mainly due to the increase of ¥565mn in Borrowings and ¥374mn in Other financial liabilities.

(Equity)

Equity as of the end of FY2025 was ¥7,950mn, up ¥1,710mn from the end of FY2024. This is mainly due to the increase of ¥694mn in Retained earnings, ¥558mn in Other components of equity and ¥284mn in Additional paid-in capital.

(3) Explanation of cash flows

The balance of cash and cash equivalents (hereinafter "cash") as of the end of FY2025 was ¥3,260mn, up ¥446mn from the end of FY2024.

Change in each cash flow item during the period and the reasons for the changes were as follows.

(Cash flow from operating activities)

Net cash provided by operating activities for FY2025 was ¥571mn, compared to a cash inflow of ¥829mn in FY2024. This is mainly attributable to ¥974mn in Profit before income taxes and ¥310mn in Depreciation and amortization, which were partially offset by a decrease of ¥478mn in Other income (primarily unrealized gains on investments) and ¥169mn in Corporate taxes paid.

(Cash flows from investing activities)

Net cash used in investing activities for FY2025 was ¥720mn, compared to a cash inflow of ¥772mn in FY2024. This is mainly due to ¥302mn in proceeds from redemptions of investments, which was offset by ¥536mn in Payments for acquisition of subsidiaries and ¥535mn in Payments for investment purchases.

(Cash flows from financing activities)

Net cash provided by financing activities for FY2025 was ¥541mn, compared to a cash outflow of ¥517mn in FY2024. This is mainly due to ¥700mn in Proceeds from long-term borrowings and ¥500mn in Proceeds from disposal of treasury shares, which were partially offset by ¥301mn used for the purchase of treasury shares and ¥134mn used for the Payment of dividends.

(4) Outlook for consolidated business results, etc.

Revenue is expected to increase, driven by the continued demand for system refreshment associated with the corporate cloud shift. For the flagship product "ASTERIA Warp," the Company aims to further capture data integration needs fueled by the social implementation of generative AI. By expanding integration functions with major generative AI platforms and focusing on the growth of subscription-based models, the Company will pursue sustainable growth through the expansion of recurring revenue.

Meanwhile, for "Platio," which continues to show rapid growth, the Company aims to accelerate the deployment of its AI-powered app building support features and the new enterprise product "Platio Canvas." These initiatives are backed by demand for DX in frontline operations and solutions for new social issues, with the goal of expanding the customer base and increasing the scale of usage.

As a result of the above, for the consolidated earnings forecast for the next fiscal year, the Company projects revenue of ¥3,700mn (up 9.2% YoY) and operating profit of ¥1,100mn (up 7.3% YoY).

*Cautionary Note Regarding Forward-Looking Statements

The forward-looking statements above are based on information currently available to the Company and on certain assumptions deemed reasonable. They are not guarantees of future performance. Actual results may differ materially due to various factors, including economic conditions in major domestic and international markets and fluctuations in foreign exchange rates. Should any material changes occur, the Company will make timely disclosures as appropriate.

2. Basic rationale for selection of accounting standards

The Group's business involves the supply of software products in line with its vision of "developing and supplying software on a global scale to enable computing that transcends organizational boundaries." With the Group vision requiring activities on a "global scale", we strive to be compliant with global accounting standards with a view to improving international comparability and increasing convenience for our stakeholders. To that end, we implemented International Financial Reporting Standards (IFRS) beginning with our securities filings for fiscal year ending March 31, 2016.

3. Outline of consolidated financial statements and main notes

(1) Outline of Statement of Financial Position

(Thousands of yen)

| | As of March 31, 2025 | As of March 31, 2026 |
|---|----------------------|----------------------|
| Assets | | |
| Current assets | | |
| Cash and cash equivalents | 2,814,062 | 3,260,223 |
| Trade and other receivables | 243,759 | 245,496 |
| Inventories | 3,731 | — |
| Other current assets | 62,720 | 96,324 |
| Total current assets | <u>3,124,272</u> | <u>3,602,043</u> |
| Non-current assets | | |
| Property, plant and equipment | 840,860 | 1,209,975 |
| Intangible assets | 316,930 | 398,072 |
| Goodwill | - | 801,585 |
| Investments accounted for using the equity method | 132,320 | 143,963 |
| Deferred tax assets | 217,783 | 131,659 |
| Other financial assets | 3,033,852 | 4,103,355 |
| Other non-current assets | 191,927 | 204,475 |
| Total non-current assets | <u>4,733,673</u> | <u>6,993,084</u> |
| Total assets | <u>7,857,945</u> | <u>10,595,127</u> |

(Thousands of yen)

| | As of March 31, 2025 | As of March 31, 2026 |
|---|----------------------|----------------------|
| Liabilities and Equity | | |
| Liabilities | | |
| Current liabilities | | |
| Borrowings | 100,000 | 140,000 |
| Trade and other payables | 99,868 | 286,134 |
| Income taxes payable | 155,417 | 17,948 |
| Other financial liabilities | 58,166 | 76,148 |
| Other current liabilities | 893,579 | 926,587 |
| Total current liabilities | 1,307,030 | 1,446,816 |
| Non-current liabilities | | |
| Provisions | 9,419 | 15,288 |
| Borrowings | — | 525,000 |
| Other financial liabilities | 302,014 | 658,255 |
| Total non-current liabilities | 311,433 | 1,198,544 |
| Total liabilities | 1,618,463 | 2,645,360 |
| Equity | | |
| Common stock | 2,275,343 | 2,275,343 |
| Additional paid-in capital | 2,522,045 | 2,806,493 |
| Treasury stock | (505,334) | (351,856) |
| Other components of equity | 692,920 | 1,251,170 |
| Retained earnings | 1,120,010 | 1,814,474 |
| Total equity attributable to owners of parent | 6,104,985 | 7,795,625 |
| Non-controlling interests | 134,497 | 154,142 |
| Total Equity | 6,239,482 | 7,949,767 |
| Total liabilities and Equity | 7,857,945 | 10,595,127 |

(2) Outline of Consolidated Statement of Profit or Loss

(Thousands of yen)

| | FY2024 (April 1, 2024–March 31, 2025) | FY2025 (April 1, 2025–March 31, 2026) |
|---|--|--|
| Continuing operations | | |
| Revenue | 3,171,258 | 3,388,800 |
| Cost of sales | <u>338,757</u> | <u>400,603</u> |
| Gross income | 2,832,502 | 2,988,197 |
| Selling, general and administrative expenses | 2,105,743 | 2,432,541 |
| Other income | 61,268 | 477,682 |
| Other expenses | <u>6,826</u> | <u>8,575</u> |
| Operating profit or loss | 781,201 | 1,024,764 |
| Finance income | 17,166 | 13,140 |
| Finance costs | 34,574 | 76,189 |
| Equity in earnings of affiliates | <u>1,850</u> | <u>12,255</u> |
| Profit or loss before income tax | 765,643 | 973,970 |
| Income tax expense | <u>180,804</u> | <u>142,938</u> |
| Net profit or loss from continuing operations | <u>584,838</u> | <u>831,032</u> |
| Attributable net profit or loss | | |
| Net profit attributable to owners of the parent | 588,623 | 798,652 |
| Attributable to non-controlling interests | <u>(3,784)</u> | <u>32,380</u> |
| Net profit or loss | <u>584,838</u> | <u>831,032</u> |
| Earnings per share | | |
| Basic earnings per share (Yen) | <u>35.02</u> | <u>48.14</u> |
| Diluted earnings per share (Yen) | <u>35.02</u> | <u>48.14</u> |

(3) Outline of Consolidated Statement of Comprehensive Income

(Thousands of yen)

| | FY2024 (April 1, 2024–March 31, 2025) | FY2025 (April 1, 2025–March 31, 2026) |
|---|--|--|
| Net profit | 584,838 | 831,032 |
| Other comprehensive income | | |
| Items that will not be reclassified to profit or loss | | |
| Financial assets assessed by fair value from other comprehensive income | 54,053 | 300,960 |
| Total items not transferable to net profit | <u>54,053</u> | <u>300,960</u> |
| Items that may be reclassified to profit or loss | | |
| Exchange differences on translation of foreign operations | (38,447) | 302,708 |
| Total items transferable to net profit | <u>(38,447)</u> | <u>302,708</u> |
| Total other comprehensive income | <u>15,606</u> | <u>603,668</u> |
| Net comprehensive income | <u><u>600,445</u></u> | <u><u>1,434,700</u></u> |
| Attributable comprehensive net income | | |
| Attributable to owners of the parent | 598,555 | 1,387,173 |
| Attributable to non-controlling interests | 1,890 | 47,527 |
| Net comprehensive income | <u><u>600,445</u></u> | <u><u>1,434,700</u></u> |

(4) Outline of Consolidated Statement of Changes in Equity

| | Attributable to owners of the parent | | | | | Total |
|---|--------------------------------------|----------------------------|------------------|--|---|-----------|
| | Capital stock | Additional paid-in capital | Treasury stock | Other components of equity | | |
| | | | | Translation difference for overseas business units | Financial assets assessed by fair value from other comprehensive income | |
| Thousands of yen | Thousands of yen | Thousands of yen | Thousands of yen | Thousands of yen | Thousands of yen | |
| Balance as of April 1, 2024 | 2,275,343 | 2,522,045 | (505,334) | 711,171 | 35,476 | 746,648 |
| Net profit | — | — | — | — | — | — |
| Other comprehensive income | — | — | — | (44,121) | 54,053 | 9,932 |
| Total net comprehensive income | — | — | — | (44,121) | 54,053 | 9,932 |
| Dividends paid | — | — | — | — | — | — |
| Transfer from other components of equity to retained earnings | — | — | — | — | (63,660) | (63,660) |
| Others | — | — | — | — | — | — |
| Total transactions with owners | — | — | — | — | (63,660) | (63,660) |
| Balance as of March 31, 2025 | 2,275,343 | 2,522,045 | (505,334) | 667,050 | 25,870 | 692,920 |
| Net profit | — | — | — | — | — | — |
| Other comprehensive income | — | — | — | 287,562 | 300,960 | 588,522 |
| Total net comprehensive income | — | — | — | 287,562 | 300,960 | 588,522 |
| Dividends paid | — | — | — | — | — | — |
| Purchase of treasury stock | — | (1,350) | (299,960) | — | — | — |
| Dispose of treasury stock | — | 285,797 | 453,437 | — | — | — |
| Transfer from other components of equity to retained earnings | — | — | — | — | (30,272) | (30,272) |
| Others | — | — | — | — | — | — |
| Total transactions with owners | — | 284,448 | 153,477 | — | (30,272) | (30,272) |
| Balance as of March 31, 2026 | 2,275,343 | 2,806,493 | (351,856) | 954,612 | 296,558 | 1,251,170 |

| | Attributable to owners of the parent | | Non-controlling interests | Total equity |
|---|--------------------------------------|------------------|---------------------------|------------------|
| | Retained earnings | Total | | |
| | Thousands of yen | Thousands of yen | Thousands of yen | Thousands of yen |
| Balance as of April 1, 2024 | 543,361 | 5,582,064 | 174,907 | 5,756,971 |
| Net profit | 588,623 | 588,623 | (3,784) | 584,838 |
| Other comprehensive income | — | 9,932 | 5,674 | 15,606 |
| Total net comprehensive income | 588,623 | 598,555 | 1,890 | 600,445 |
| Dividends paid | (75,633) | (75,633) | — | (75,633) |
| Transfer from other components of equity to retained earnings | 63,660 | — | — | — |
| Others | — | — | (42,300) | (42,300) |
| Total transactions with owners | (11,974) | (75,633) | (42,300) | (117,933) |
| Balance as of March 31, 2025 | 1,120,010 | 6,104,985 | 134,497 | 6,239,482 |
| Net profit | 798,652 | 798,652 | 32,380 | 831,032 |
| Other comprehensive income | — | 588,522 | 15,146 | 603,668 |
| Total net comprehensive income | 798,652 | 1,387,173 | 47,527 | 1,434,700 |
| Dividends paid | (134,459) | (134,459) | — | (134,459) |
| Purchase of treasury stock | — | (301,310) | — | (301,310) |
| Dispose of treasury stock | — | 739,235 | — | 739,235 |
| Transfer from other components of equity to retained earnings | 30,272 | — | — | — |
| Others | — | — | (27,882) | (27,882) |
| Total transactions with owners | (104,187) | 303,466 | (27,882) | 275,584 |
| Balance as of March 31, 2026 | 1,814,474 | 7,795,625 | 154,142 | 7,949,767 |

(5) Outline of Consolidated Statement of Cash Flows

(Thousands of yen)

| | FY2024 (April 1, 2024–March 31, 2025) | FY2025 (April 1, 2025–March 31, 2026) |
|--|--|--|
| Cash flow from operating activities | | |
| Profit or loss before income tax | 765,643 | 973,970 |
| Depreciation and amortization | 237,372 | 309,701 |
| Finance income | (17,166) | (13,140) |
| Finance expenses | 34,574 | 76,189 |
| Earnings from equity in affiliates | | |
| (Figures in negative represent profit) | (1,850) | (12,255) |
| Other income | (61,268) | (477,682) |
| Other expenses | 6,826 | 8,569 |
| Change in accounts receivable and other claims | | |
| (Figures in negative represent increase) | (67,041) | (3,037) |
| Change in accounts payable and other payables | | |
| (Figures in negative represent decrease) | (13,144) | 186,028 |
| Others | (158,862) | (311,423) |
| Subtotal | 725,084 | 721,016 |
| Interest and dividends received | 71,715 | 13,753 |
| Interest paid | (4,540) | (10,436) |
| Corporate taxes paid or refunded | | |
| (Figures in negative represent paid) | 37,075 | (169,219) |
| Cash flow for operating activities | 829,334 | 571,018 |
| Cash flow from investing activities | | |
| Proceeds from property, plant, and equipment sales | 62 | 85 |
| Purchase of property, plant, and equipment | (12,416) | (25,102) |
| Proceeds from sales and redemption of investment | 324,570 | 396,658 |
| Payments for investment purchases | – | (535,353) |
| Payments for acquisition of subsidiaries | – | (535,997) |
| Proceeds from collection of loans receivable | 470,760 | – |
| Others | (11,376) | (20,096) |
| Cash flow from investment activities | 771,600 | (719,806) |
| Cash flow from financing activities | | |
| Proceeds from long-term borrowings | – | 700,000 |
| Repayment of long-term borrowings | (357,400) | (35,000) |
| Repayment of short-term borrowings | – | (100,000) |
| Proceeds from dispose of treasury stock | – | 499,928 |
| Payments from purchase of treasury stock | – | (301,310) |
| Dividends paid | (75,441) | (134,186) |
| Income from incorporation of non-controlling interests | 6,124 | 6,138 |
| Distributions to non-controlling interests | (42,300) | (27,414) |
| Repayment of lease liabilities | (48,278) | (66,880) |
| Cash flow from financial activities | (517,294) | 541,276 |
| Net change in cash and cash equivalents (Figures in negative represent decrease) | 1,083,640 | 392,487 |
| Cash and cash equivalents at beginning of period | 1,731,347 | 2,814,062 |
| Effect of exchange rate changes on cash and cash equivalents | (925) | 53,674 |
| Cash and cash equivalents at end of period | 2,814,062 | 3,260,223 |

(6) Main notes to outline of consolidated financial statements
 (Going concern assumption)
 No matters to report.

(Change in accounting policies)
 No matters to report.

(Segment Information)

(1) Overview of reportable segments

The Group's organizational structure is split into two basic components "Software Business segment" and "Investment Business segment" as reportable segments.

(2) Information on revenue, profits and losses, and assets by reportable segment

FY2024 (April 1, 2024–March 31, 2025)

| | Reportable segment | | | Adjustments* ¹ | Consolidated |
|---|--------------------|---------------------|--------------------|---------------------------|--------------|
| | Software business | Investment business | Total | | |
| | (Thousands of yen) | (Thousands of yen) | (Thousands of yen) | | |
| Revenue | | | | | |
| Revenue for external customers | 3,171,258 | - | 3,171,258 | - | 3,171,258 |
| Inter-segment transactions | - | - | - | - | - |
| Total | 3,171,258 | - | 3,171,258 | - | 3,171,258 |
| Segment profit or loss* ² | 793,511 | (20,882) | 772,629 | - | 772,629 |
| Other income and expenses* ² | | | | | 8,572 |
| Finance income | | | | | 17,166 |
| Finance expenses | | | | | 34,574 |
| Equity in earnings of affiliates (Figures in negative represent loss) | | | | | 1,850 |
| Profit before income tax | | | | | 765,643 |
| Other items | | | | | |
| Depreciation and amortization expenses | 237,208 | 163 | 237,372 | - | 237,372 |

(Notes) *1 "Adjustments" indicates mainly elimination of inter-segment transactions.

*2 Segment profit (figure in negative represent loss) calculated by deducting Cost of goods sales and Sales, general and administrative expenses from revenue. Of other income and expenses, valuation gains / losses on investments measured at fair value through profits / losses held by AVF-1 are transferred to segment profits of the Investment Business.

FY2025 (April 1, 2025-March 31, 2026)

| | Reportable segment | | | Adjustments*1 | Consolidated |
|---|--------------------|---------------------|--------------------|---------------|------------------|
| | Software business | Investment business | Total | | |
| | (Thousands of yen) | (Thousands of yen) | (Thousands of yen) | | |
| Revenue | | | | | |
| Sales to external customers | 3,388,800 | - | 3,388,800 | - | 3,388,800 |
| Inter-segment transactions | - | - | - | - | - |
| Total | <u>3,388,800</u> | <u>-</u> | <u>3,388,800</u> | <u>-</u> | <u>3,388,800</u> |
| Segment profit (Figures in negative represent loss) *2 | <u>583,285</u> | <u>393,984</u> | <u>977,269</u> | <u>-</u> | <u>977,269</u> |
| Other income and expenses | | | | | 47,495 |
| Finance income | | | | | 13,140 |
| Finance expenses | | | | | 76,189 |
| Equity in earnings of affiliates | | | | | 12,255 |
| Profit before income tax income | | | | | <u>973,970</u> |
| Other items | | | | | |
| Depreciation and amortization expenses | 309,701 | - | 309,701 | - | 309,701 |
| Impairment loss | - | - | - | - | - |

(Notes) *1 "Adjustments" indicates mainly elimination of inter-segment transactions.

*2 Segment profit (figure in negative represent loss) calculated by deducting Cost of goods sales and Sales, general and administrative expenses from revenue. Of other income and expenses, valuation gains / losses on investments measured at fair value through profits / losses held by AVF-1 are transferred to segment profits of the Investment Business.

(Earnings per share)

| | FY2024 (April 1, 2024–March 31, 2025) | FY2025 (April 1, 2025–March 31, 2026) |
|---|--|--|
| Net profit attributable to owners of common stock in the parent (Figures in negative represent loss) (Thousands of yen) | 588,623 | 798,652 |
| Adjusted net profit | — | — |
| Net profit used in the calculation of basic earnings per share (Thousands of yen) | 588,623 | 798,652 |
| Net profit used in the calculation of diluted earnings per share (Thousands of yen) | 588,623 | 798,652 |
| Average number of shares during the period | 16,807,344 | 16,591,184 |
| Increase in common stock | — | — |
| Stock options etc. | — | — |
| Average number of shares of common stock during the fiscal year after dilution | 16,807,344 | 16,591,184 |
| Basic earnings per share (Yen) | 35.02 | 48.14 |
| Diluted earnings per share (Yen) | 35.02 | 48.14 |

(Subsequent events)

None

4. Others

None