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Summary of Consolidated Financial Results for the Three Months Ended June 30, 2025 [Japanese GAAP]

August 8, 2025

Company name: COMTURE CORPORATION

Listing: Tokyo Stock Exchange

Securities code: 3844

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Scheduled date to commence dividend payments: August 29, 2025

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: Yes

Representative Director, President

Managing Executive Officer, Corporate Communications

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated Financial Results for the Three Months Ended June 30, 2025 (April 1, 2025 to June 30, 2025)

(1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2025	8,957	2.3	867	9.0	863	8.7	571	13.7
June 30, 2024	8,753	8.1	795	(7.6)	793	(7.7)	502	(10.1)

(Note) Comprehensive income: Three months ended June 30, 2025: ¥ 571 million [13.7%]

Three months ended June 30, 2024: ¥ 502 million [(10.1)%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2025	17.91	-
June 30, 2024	15.76	-

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
	Millions of yen	Millions of yen	%
As of June 30, 2025	25,061	18,656	74.4
March 31, 2025	25,611	18,468	72.1

(Reference) Equity: As of June 30, 2025: ¥ 18,656 million

As of March 31, 2025: ¥ 18,468 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	12.00	12.00	12.00	12.00	48.00
Fiscal year ending March 31, 2026	12.50				
Fiscal year ending March 31, 2026 (Forecast)		12.50	12.50	12.50	50.00

(Note) Revision to the forecast for dividends announced most recently: None

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026(April 1, 2025 to March 31, 2026)
(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	40,000	10.1	5,000	8.0	5,000	7.3	3,325	5.2	104.27

(Note) Revision to the financial results forecast announced most recently: None

* Notes:

(1) Significant changes in the scope of consolidation during the period: Yes

Newly included: 1 (Company name:Human Interactive Technology inc.)

Excluded: 1 (Company name:TAKT SYSTEMS, Inc.)

Human Interactive Technology inc. has been included in the scope of consolidation from the first quarter of the fiscal year ending March 31, 2026, following the acquisition of all its shares as of June 30, 2025. In this first quarter consolidated accounting period, only the balance sheet has been consolidated. In addition, TAKT SYSTEMS, Inc., which had been a consolidated subsidiary of the Company, was excluded from the scope of consolidation due to its absorption-type merger into the Company as the surviving entity, effective April 1, 2025.

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement

1) Changes in accounting policies due to revisions to accounting standards and other regulations: None

2) Changes in accounting policies due to other reasons: None

3) Changes in accounting estimates: None

4) Restatement: None

(4) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

June 30, 2025: 32,241,600shares

March 31, 2025: 32,241,600shares

2) Number of treasury shares at the end of the period:

June 30, 2025: 355,718shares

March 31, 2025: 352,798shares

3) Average number of shares outstanding during the period:

Three months ended June 30, 2025: 31,887,775shares

Three months ended June 30, 2024: 31,883,041shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

• Explanation of appropriate use of earnings forecasts, and other special items Forecasts of future performance in this report are based on assumptions judged to be valid and information available to the Company's management at the time the materials were prepared. Actual results may differ significantly from these forecasts for several reasons. Please refer to "1. Qualitative Information on Quarterly Consolidated Financial Performance, (3) Explanation of Consolidated Forecast and Other Forward-looking Statements" on page 4 for forecast assumptions and notes of caution for usage.

• Due to the revision of the Financial Instruments and Exchange Act, there will be no submission of quarterly reports.

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1. Qualitative Information on Quarterly Consolidated Financial Performance

(1) Explanation of Results of Operations

Investments in the digital domain are gaining momentum as companies become increasingly aware of the importance of using digital technologies for strategic business process innovations. In addition to conventional system integration services, COMTURE is using new technologies such as generative AI and low code tools to support the internalization of the development of IT systems at companies. Services also include outsourced IT system operations. We will continue to provide even more advanced services to meet the increasingly diverse needs of customers.

The COMTURE Group regards these trends as an opportunity for long-term growth. We are dedicated to giving customers support for their activities for more use of digital technologies as well as altering COMTURE itself, a process we call the COMTURE Transformation (CX). Our strategy to achieve net sales of 100 billion yen in the fiscal year ending in March 2032 includes support for the business model reforms of our customers. Our services incorporate our own templates and solutions for the provision of added value, an activity centered on building stronger ties with global vendors.

AI will soon play a central role in the activities of companies to change how they do business. As one step to meet the needs of companies involving these activities, COMTURE acquired stock of Human Interactive Technology inc. (HIT) on June 30, 2025, to make it a consolidated subsidiary. HIT provides fully integrated services for the use of AI extending from consulting to assistance for operating AI systems. The HIT acquisition gives the COMTURE Group the ability to offer a comprehensive lineup of AI services that include training for the use of AI, AI consulting, solutions involving AI and other services. With these strengths, we plan to maximize synergies among the operations of our group for even faster growth.

Market conditions are favorable and our highest priority is still recruiting and retaining highly skilled engineers. To attract these people, we are focusing on three themes concerning investments in human resources: hiring, education, and better remuneration and benefits. Our plan for hiring people is to add 200 new graduates in April 2026 and to hire 70 people with prior work experience. For education, we have a three-month training period for new graduates. During this time, these new employees concentrate on training programs in order to become productive quickly. For other employees, we are reexamining an internal project manager certification system and training programs for the purpose of strengthening programs that give people the skills to become project managers. In addition, we have many education programs for the multi-skilling and reskilling of employees. We continue to use the resources of Edifist Learning, Inc., the COMTURE Group's IT training company, to upgrade these programs for the entire group. For better remuneration and benefits, we are making improvements every year. We raised salaries by an average of 5.0% in the previous fiscal year and plan to raise salaries by a similar amount in the current fiscal year. In addition, we are strategically strengthening relationships with partner companies, especially by making selected companies core partners, for the purpose of being the first to procure engineers who can be productive immediately.

In the first three months of the fiscal year, the COMTURE Group performed as follows.

(Millions of yen)

	For the three months ended June 30, 2024	For the three months ended June 30, 2025	Change	Change (%)
Net sales	8,753	8,957	203	2.3%
Gross profit	1,880	1,862	(17)	(0.9)%
Operating profit	795	867	71	9.0%
Ordinary profit	793	863	69	8.7%
Profit attributable to owners of parent	502	571	68	13.7%

Sales increased 2.3% from one year earlier despite the negative effects of the completion of large cloud consulting projects and the shortage of project managers and other engineers. The data management and AI platform building businesses were major sources of growth.

Gross profit decreased 0.9% even though young employees who were placed in strategic assignments during prior years became more valuable and the utilization rate of these employees increased. The larger number of employees in business units and an increase in personnel expenses due to higher salary were the primary reasons for the lower gross profit.

Operating profit increased 9.0% because of a decline in outsourcing expenses due to more efficient back office business processes, lower office renovation expenses due to the completion of many projects during the first quarter of the previous fiscal year, and for other reasons.

Profit attributable to owners of parent increased 13.7% from one year earlier.

The shareholders' equity ratio, which is an indicator of financial soundness, was 74.4% at the end of the first quarter. This figure demonstrates our ability to maintain a high level of financial soundness.

The COMTURE Group has the following five business categories.

Business Category	Activities
Cloud Solutions Business	Collaboration using alliances with global SaaS vendors (Microsoft, Salesforce, ServiceNow and others), consulting and integration services for the installation and use of CRM and other cloud services, and other activities
Digital Solutions Business	Construction of data infrastructures by working with global AI vendors (Google Cloud, Amazon Web Services and others), provision of data analysis solutions by working with global data analysis vendors (SAS, Informatica, Databricks and others), and other activities
Business Solutions Business	Construction, operation and modernization concerning accounting, personnel, fintech and other core IT systems using collaborations with SAP, SuccessFactors and other global ERP package vendors
Platform, Operation Services Business	Hybrid cloud environments using virtualization software (Kubernetes and others), design, construction and operation of virtual networks (Cisco and others), IT system remote surveillance at COMTURE Group's service centers using global tools, help desk operations, and other activities
Digital Learning Business	Education services with cooperation of global vendors (Microsoft, Salesforce, ServiceNow and others) for acquiring vendor certifications and IT education services to give people skills needed for DX jobs

Sales and gross profit in the COMTURE Group's business categories were as follows.

In the Cloud Solutions Business, sales were down because of the completion of large cloud consulting projects and the shortage of project managers and other engineers. Gross profit increased as stronger relationships with Microsoft Japan and other vendors raised profitability.

In the Digital Solutions Business, sales and gross profit increased. Growth of the data analysis business, the receipt of large prime contracts by the data management business, including the construction of environments for collecting and storing large volumes of data, and an increase in cloud infrastructure construction projects for generative AI contributed to sales and earnings. In addition, young employees placed in strategic assignments during prior years became more valuable, which raised the utilization rate of these employees.

In the Business Solutions Business, sales and gross profit increased even though the first phase of an SAP project for government agencies was completed. Sales and earnings growth was attributable mainly to projects for financial institutions shifting operations to the cloud and an increase in SAP peripheral development projects.

In the Platform, Operating Services Business, sales and gross profit decreased. Demand remained firm for outsourced IT system operations and security support. A reexamination of the framework for the IT system remote surveillance service and completion of the first phase of a network construction project for government agencies were the main reasons for lower sales and earnings.

In the Digital Learning Business, sales and gross profit increased primarily because of the growing demand for Microsoft AI and other training programs and the larger number of students and courses for outsourced training programs for new employees.

(Millions of yen)

		For the three months ended June 30, 2024	For the three months ended June 30, 2025	Change	Change (%)
Cloud Solutions Business	Net sales	2,181	2,049	(131)	(6.0)%
	Gross profit	463	465	2	0.5%
Digital Solutions Business	Net sales	1,138	1,384	246	21.6%
	Gross profit	243	280	37	15.2%
Business Solutions Business	Net sales	3,303	3,372	68	2.1%
	Gross profit	677	693	15	2.3%
Platform, Operation Services Business	Net sales	1,564	1,546	(18)	(1.2)%
	Gross profit	306	224	(82)	(26.8)%
Digital Learning Business	Net sales	565	604	38	6.8%
	Gross profit	188	198	9	5.1%

Note: Due to the revision of the scope of each business segment in the first quarter of the current fiscal year, net sales and gross profit decreased by 994 million yen and 208 million yen, respectively, in the Cloud Solutions Business, and increased by 994 million yen and 208 million yen, respectively, in the Business Solutions Business for the three months ended June 30, 2024.

(2) Explanation of Financial Position

Total assets were 25,061 million yen at the end of the first quarter, 550 million yen less than the end of the previous fiscal year. There were increases in goodwill of 1,118 million yen resulting from the consolidation of HIT as a subsidiary, investment securities of 271 million yen, work in process of 233 million yen due to an increase in the number of projects and software in progress of 190 million yen due to installations of new core IT systems. Cash and deposits decreased 1,695 million yen mainly due to expenditures for acquisition of HIT stock, income taxes paid, and payment of bonuses, and notes and accounts receivable-trade decreased 813 million yen as payments for these receivables were collected.

Liabilities decreased 738 million yen to 6,404 million yen. This was mainly attributable to decreases in provision for bonuses of 712 million yen because of the payment of bonuses, and income taxes payable of 685 million yen because of the payment of taxes. There was an increase in other current liabilities of 507 million yen mainly due to an increase in social insurance premiums and other deposits.

Net assets increased 188 million yen to 18,656 million yen mainly because of profit attributable to owners of parent of 571 million yen and dividend payments of 382 million yen.

(3) Explanation of Consolidated Forecast and Other Forward-looking Statements

There are no revisions to the full-year consolidated earnings forecast for the fiscal year ending March 31, 2026 that was announced in the “Summary of Consolidated Financial Results for the Year Ended March 31, 2025 (Japanese GAAP)” on May 15, 2025.

These forecasts are based on judgments made in accordance with information available to management at the time this report was prepared. Actual results may differ from these forecasts for a number of reasons. An announcement will be made promptly if there is any additional information that should be disclosed.

2. Quarterly Consolidated Financial Statements and Notes

(1) Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
Assets		
Current assets		
Cash and deposits	12,881	11,186
Notes and accounts receivable - trade	7,178	6,364
Work in process	128	362
Other	655	772
Total current assets	20,843	18,685
Non-current assets		
Property, plant and equipment		
Buildings, net	646	635
Vehicles, net	4	4
Tools, furniture and fixtures, net	208	210
Total property, plant and equipment	859	849
Intangible assets		
Goodwill	1,016	2,134
Software	38	36
Software in progress	934	1,124
Other	34	27
Total intangible assets	2,024	3,322
Investments and other assets		
Investment securities	88	360
Guarantee deposits	770	802
Deferred tax assets	969	969
Other	54	71
Total investments and other assets	1,883	2,203
Total non-current assets	4,767	6,376
Total assets	25,611	25,061

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
Liabilities		
Current liabilities		
Accounts payable - trade	1,976	2,056
Short-term borrowings	200	200
Accrued expenses	852	849
Income taxes payable	1,024	338
Provision for bonuses	1,572	860
Provision for bonuses for directors (and other officers)	37	8
Provision for loss on construction contracts	9	9
Other	917	1,425
Total current liabilities	6,590	5,749
Non-current liabilities		
Retirement benefit liability	102	115
Asset retirement obligations	447	461
Deferred tax liabilities	-	56
Other	2	22
Total non-current liabilities	552	655
Total liabilities	7,143	6,404
Net assets		
Shareholders' equity		
Share capital	1,022	1,022
Capital surplus	3,662	3,662
Retained earnings	13,874	14,062
Treasury shares	(102)	(102)
Total shareholders' equity	18,457	18,645
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	11	11
Total accumulated other comprehensive income	11	11
Total net assets	18,468	18,656
Total liabilities and net assets	25,611	25,061

(2) Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

For the three months ended June 30, 2025

(Millions of yen)

	For the three months ended June 30, 2024	For the three months ended June 30, 2025
Net sales	8,753	8,957
Cost of sales	6,873	7,094
Gross profit	1,880	1,862
Selling, general and administrative expenses	1,084	995
Operating profit	795	867
Non-operating income		
Interest income	0	0
Dividend income	0	-
Foreign exchange gains	0	-
Other	0	2
Total non-operating income	1	2
Non-operating expenses		
Interest expenses	0	0
Other	2	5
Total non-operating expenses	3	6
Ordinary profit	793	863
Extraordinary losses		
Loss on retirement of non-current assets	0	-
Total extraordinary losses	0	-
Profit before income taxes	792	863
Income taxes	290	292
Profit	502	571
Profit attributable to owners of parent	502	571

Quarterly Consolidated Statement of Comprehensive Income
For the three months ended June 30, 2025

(Millions of yen)

	For the three months ended June 30, 2024	For the three months ended June 30, 2025
Profit	502	571
Other comprehensive income		
Valuation difference on available-for-sale securities	(0)	-
Total other comprehensive income	(0)	-
Comprehensive income	502	571
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	502	571

(3) Notes to Quarterly Consolidated Financial Statements**Going Concern Assumption**

Not applicable.

Significant Changes in Shareholders' Equity

Not applicable.

Application of Special Accounting Methods for Presenting Quarterly Consolidated Financial Statements

Calculation of tax expenses

The tax expenses were calculated by first estimating the effective tax rate after the application of tax effect accounting with respect to profit before income taxes for the fiscal year in which the period under review falls, and multiplying that rate by the profit before income taxes for the period under review.

Segment and Other Information

Segment information

I For the three months ended June 30, 2024

No segment-related information is provided because COMTURE has only a single business segment.

II For the three months ended June 30, 2025

No segment-related information is provided because COMTURE has only a single business segment.

Notes to Quarterly Consolidated Statements of Cash Flows

A quarterly consolidated statement of cash flows for the first three months of the fiscal year ending March 31, 2026 has not been prepared. Depreciation (includes amortization expenses related to intangible assets minus goodwill) and amortization of goodwill for the first three months of each fiscal year is as follows.

	For the three months ended June 30, 2024	For the three months ended June 30, 2025
Depreciation	40 million yen	45 million yen
Amortization of goodwill	84 million yen	84 million yen

Business Combinations

Business combination through acquisition

The Board of Directors of COMTURE approved a resolution on March 19, 2025 to acquire all of the outstanding shares of Human Interactive Technology inc. (HIT) to make this company consolidated subsidiary. Payments for this acquisition were completed on June 30, 2025.

(1) Summary of business combination**1) Acquired company and its business activities**

Acquired company: Human Interactive Technology inc.

Business: Construction of infrastructure networks and construction of systems and applications

2) Main reasons for acquisition

The cloud solutions business, including the Microsoft business, and the digital solutions business of the COMTURE Group are providing a broad range of services in the digital domain as the pace of the global digitalization increases. This focus on the digital domain has enabled the COMTURE Group to grow at an average annual rate of 15% since its inception.

HIT creates infrastructure/security environments and provides cloud services by using mainly Microsoft solutions. Operations also include AI consulting.

COMTURE acquired HIT because this company will strengthen the Microsoft business, which is one of the

core businesses of the COMTURE Group. Adding this company gives the group an even stronger base for providing total solutions that encompass infrastructure construction, system development, system operations and education support. The group's businesses are expected to grow faster as a result. In addition, COMTURE believes that using this acquisition to establish an even more powerful framework in the growing AI solutions category will further contribute to the growth of corporate value.

3) Acquisition date

June 30, 2025

4) Legal form of acquisition

Acquisition of stock

5) Name after acquisition

There is no change in the company's name.

6) Percentage of voting rights acquired

100%

7) Basis for choosing the companies to acquire

COMTURE acquired the shares in exchange for consideration in cash.

(2) Period of HIT's performance included in the quarterly consolidated financial statements

The quarterly consolidated financial statements do not include the results of operations on HIT because only the balance sheet is consolidated in the first quarter of the current fiscal year.

(3) Acquisition cost of acquired company and breakdown by type of consideration

Payment for the acquisition	Cash and deposits	1,625 million yen
Acquisition cost		1,625 million yen

(4) Details of major acquisition-related costs

Advisory compensation, fees, etc. 8 million yen

(5) Goodwill resulting from the acquisition

1) Value of goodwill

1,202 million yen

As the allocation of acquisition cost has not been completed as of June 30, 2025, the amount of goodwill is a provisionally calculated amount.

2) Source of goodwill

Since net assets at the time of the business combination were lower than the acquisition cost, the difference was recognized as goodwill.

3) Amortization method and period

COMTURE plans to amortize goodwill using the straight-line method over a period based on a reasonable estimate of the length of time that benefits of the goodwill can be expected. The amortization period has not yet been determined.

Subsequent Events

Not applicable.

This financial report is solely a translation of "Kessan Tanshin" (in Japanese, including attachments), which has been prepared in accordance with accounting principles and practices generally accepted in Japan, for the convenience of readers who prefer an English translation.