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April 8, 2025

Company name	FreeBit Co., Ltd.
Representative	Atsuki Ishida, President, CEO and CTO (Securities code:3843; Prime Market, Tokyo Stock Exchange))
Inquiries	Ikuko Wada, Director and General Manager of Group Corporate Planning Division (Telephone: +81-3-5459-0522)

Notice Concerning Change in Other Affiliated Company

We hereby announce that, as of April 3, 2025, HIKARI TSUSHIN, INC., which had been an other affiliated company of our company, no longer falls under the category of an other affiliated company, as confirmed today.

1. Background of the change

HIKARI TSUSHIN, INC. had been classified as one of our “other affiliated companies” because the total percentage of voting rights of our company’s shares indirectly held through its four subsidiaries— Hikari Tsushin K.K., UH Partners 2, Inc., UH Partners 3, Inc., and SIL, Inc.(“HIKARI TSUSHIN Group”)—was 20% or more.

However, as a result of the disposal of treasury stock (1,600,000 shares of common stock) through a third-party allotment to SoftBank Corp. on April 3, 2025, the total number of voting rights held by all shareholders of the Company increased by 16,000, from 201,768 to 217,768. Consequently, the total percentage of voting rights held by the HIKARI TSUSHIN Group fell below 20%, and HIKARI TSUSHIN, INC. no longer falls under the category of an "other affiliated company."

2. Overview of HIKARI TSUSHIN, INC.

(1)	Name	HIKARI TSUSHIN, INC.
(2)	Location	1-4-10 Nishi-Ikebukuro, Toshima-ku, Tokyo
(3)	Job title and name of representative	Hideaki Wada, President and Representative Director
(4)	Description of business	Electricity, gas, telecommunications, beverages, insurance, finance, solutions, and agency sales
(5)	Share capital	54,259 million yen (as of September 30, 2024)
(6)	Date of establishment	February 5, 1988
(7)	Consolidated net assets	857,098 million yen (as of September 30, 2024)
(8)	Consolidated total assets	2,122,422 million yen (as of September 30, 2024)
(9)	Major shareholders and ownership ratios	HIKARI POWER LIMITED 39.19% (as of September 30, 2024)

(10) Relationship between the Company and said shareholder	Capital relationship	Indirectly holds 17.51% of the Company's shares (18.83% of voting rights).
	Personnel relationship	There is nothing to report.
	Business relationship	There is no direct business relationship between the Company and the company in question.

(Note 1) The percentage of voting rights held is calculated based on 217,768 voting rights of all shareholders, which is calculated by subtracting the number of shares without voting rights (1,637,200 shares) from the total number of outstanding shares (23,414,000 shares) as of April 3, 2025, and rounded down to two decimal places.

3. Number of voting rights owned by HIKARI TSUSHIN, INC. and the ratio of voting rights held before and after the change

	Attribute	Number of voting rights (Ratio of voting rights held)		
		Voting rights directly held	Voting rights indirectly held	Total
Before the change (As of February 26, 2025)	Other affiliated company	— units (— %)	41,021 units (20.33%)	41,021 units (20.33%)
After the change (As of April 3, 2025)	—	— units (— %)	41,021 units (18.83%)	41,021 units (18.83%)

(Note 2) The number of voting rights is based on the information stated in the Report of Possession of Large Volume (Change Report No. 27) submitted by Hikari Tsushin K.K. on March 5, 2025 (with the reporting obligation date being February 26, 2025).

(Note 3) The percentage of voting rights held before the change is calculated based on 201,768 voting rights of all shareholders, which is calculated by subtracting the number of shares without voting rights (3,237,200 shares) from the total number of outstanding shares (23,414,000 shares) as of October 31, 2024, and rounded down to two decimal places.

(Note 4) The percentage of voting rights held after the change is calculated based on 217,768 voting rights of all shareholders, which is calculated by subtracting the number of shares without voting rights (1,637,200 shares) from the total number of outstanding shares (23,414,000 shares) as of April 3, 2025, and rounded down to two decimal places.

4. Change of unlisted parent company, etc. to be disclosed

Not applicable.

5. Future outlook

At this time, there is no impact of this matter on our business performance.