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To Our Shareholders

Toshiaki Shinozaki, Representative Director and
President
Ad-Sol Nissin Corporation
1-8, Konan 4-chome, Minato-ku, Tokyo

Notice of the 51st Annual General Shareholders Meeting

It is a pleasure to inform you that the 51st Annual General Shareholders Meeting of Ad-Sol Nissin Corporation (the “Company”) will be held as described below.

When convening this meeting, the Company takes measures for providing information that constitutes the content of the reference documents for the general shareholders meeting, etc. (items for which measures for providing information in electronic format are to be taken) in electronic format, and posts this information on each of the following websites on the internet. Please access either of the websites by using the internet address shown below to review the information.

Company’s website:

<https://www.adniss.jp/en/ir/stock/soukai.html>

(From the above website, select “51st Annual General Shareholders Meeting.”)

General Shareholders Meeting material website:

<https://d.sokai.jp/3837/teiji/> (in Japanese)

TSE website (Listed Company Search):

<https://www2.jpx.co.jp/tseHpFront/JJK010010Action.do?Show=Show> (in Japanese)

(Access the TSE website by using the internet address shown above, enter “Ad-Sol Nissin” in “Issue name (company name)” or the Company’s securities code “3837” in “Code,” and click “Search.” Then, click “Basic information” and select “Documents for public inspection/PR information.” Under “Filed information available for public inspection,” click “Click here for access” under “Notice of General Shareholders Meeting /Informational Materials for a General Shareholders Meeting.”)

If you will not be attending the meeting in person, you may exercise your voting rights either in writing or via the Internet, etc. Please review the items in the Reference Documents for General Shareholders Meeting and exercise your voting rights.

- 1. Date and Time** **Thursday, June 25, 2026, at 10:00 a.m. (JST)**
(The reception desk will open at 9:00 a.m.)
- 2. Venue** **Emerald, 28th Floor, Main Tower, Shinagawa Prince Hotel**
10-30, Takanawa 4-chome, Minato-ku, Tokyo

3. Objectives

Matters to be reported

1. Business Report and Consolidated Financial Statements for the 51st Fiscal Term (from April 1, 2025 to March 31, 2026), and Audit Reports of Consolidated Financial Statements by Financial Auditor and Board of Company Auditors
2. Report on Non-Consolidated Financial Statements for the 51st Fiscal Term (from April 1, 2025 to March 31, 2026)

Matters to be resolved

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|-----------------------|---|
| Proposal No. 1 | Appropriation of Surplus |
| Proposal No. 2 | Election of Eight (8) Directors |
| Proposal No. 3 | Election of Three (3) Company Auditors |
| Proposal No. 4 | Election of Two (2) Substitute Company Auditors |

- If neither approval nor disapproval of each proposal is indicated on the Voting Form, the Company will deem that you indicated your approval of the proposal.
- When attending the meeting, please submit the Voting Form sent out with this notice to the reception desk.
- If revisions to the items subject to measures for electronic provision arise, a notice of the revisions and the details of the items before and after the revisions will be posted on the websites provided on the previous page.
- Note that, for this meeting, paper-based documents stating items for which measures for providing information in electronic format are to be taken will be delivered to all shareholders regardless of whether they have made a request for delivery of such documents. Among the items for which measures for providing information in electronic format are to be taken, in accordance with the provisions of laws and regulations and Article 16 of the Company's Articles of Incorporation, the Company has excluded the following items from the paper-based documents sent to shareholders.
 - "System to Ensure the Properness of Operations and the Operational Status of the System" in the Business Report
 - "Consolidated Statement of Changes in Equity" and "Notes to Consolidated Financial Statements" in the Consolidated Financial Statements
 - "Non-Consolidated Statement of Changes in Equity" and "Notes to Non-Consolidated Financial Statements" in the Non-Consolidated Financial Statements

These items are part of the consolidated financial statements and the non-consolidated financial statements that were audited by the Financial Auditor in preparing the financial audit report, and a part of the business report, the consolidated financial statements and the non-consolidated financial statements that were audited by the Board of Company Auditors in preparing the audit report.

Reference Documents for General Shareholders Meeting

Proposal No. 1 Appropriation of Surplus

The Company considers the return of profits to its shareholders to be one of the most important management issues, and it will pay attention to sustainable and stable dividend distribution. In consideration of future business development and other factors, the Company proposes the payment of year-end dividends for the fiscal year as follows:

Year-end dividends

Kind of dividend property	Cash
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Matters regarding assignment of dividend property and its total book value	¥28 per common share of the Company Total payment: ¥471,485,588
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(Note) The year-end dividend includes a commemorative dividend of ¥5 per share in commemoration of the Company's 50th anniversary.

As the Company has already paid an interim dividend of ¥18 per share in December 2025, the annual dividend for the fiscal year will be ¥46 per share.

The day on which the distribution of dividend of surplus takes effect	June 26, 2026
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Proposal No. 2 Election of Eight (8) Directors

The terms of office of all eight (8) Directors will expire at the conclusion of this meeting. Therefore, the Company proposes the election of eight (8) Directors.

The candidates for Director are as follows:

Candidate no.	Name	Candidate attributes	Current position and responsibility in the Company
1	Toshiaki Shinozaki	Reelection	Representative Director and President
2	Takaaki Saito	New election	Responsible for Business Operations
3	Norikazu Teramura	Reelection	Director, Office Manager of Corporate Planning Office
4	Yoshifumi Murakami	New election	Operating Officer, General Manager of Cross-sector Offering Promotion Office
5	Hiroshi Mineno	Reelection Outside Independent	Outside Director
6	Koichi Hirota	Reelection Outside Independent	Outside Director
7	Nobushige Takamizawa	Reelection Outside Independent	Outside Director
8	Miwako Akahane	New election Outside Independent	—

New election Candidate for Director to be newly elected

Reelection Candidate for Director to be reelected

Outside Candidate for outside Director

Independent Candidate for Independent officer

Candidate no.	Name (Date of birth)	Brief biographical outline, and position and assignment in the Company (and status of important concurrent holding of positions outside the Company)	Number of shares of the Company held
1 Reelection	Toshiaki Shinozaki (June 12, 1966)	<p>Apr. 1989 Joined the Company</p> <p>July 2010 General Manager of I&C Solutions Business Division</p> <p>Apr. 2012 General Manager of Engineering Solutions Business Division</p> <p>Apr. 2013 General Manager of Social Systems Business Division</p> <p>June 2015 Director, General Manager of Social Systems Business Division</p> <p>June 2018 Managing Director</p> <p>June 2020 Senior Managing Director</p> <p>June 2021 Representative Director, President and COO</p> <p>June 2025 Representative Director and President (current position)</p>	77,300 shares
<p>[Reasons for designation as candidate for Director]</p> <p>Mr. Toshiaki Shinozaki has abundant practical experience and extensive specialized insight regarding the overall system development of the Company, and has contributed significantly to the business expansion and enhanced performance of the Company. As Representative Director and President since 2021, Mr. Shinozaki has also been played a key role in improving the corporate value of the Company, by demonstrating strong leadership and sound business judgment, including driving business strategies and advancing initiatives for strengthening management structures and improving organizational capabilities. The Company judges that he can be expected to show excellent leadership for sustainable growth and business expansion, while responding effectively to changes in the business environment by drawing on his extensive experience and proven track record. Therefore, the Company proposes him as a candidate for Director.</p>			
2 New election	Takaaki Saito (December 3, 1964)	<p>Apr. 1988 Joined IBM Japan, Ltd.</p> <p>Jan. 2008 Director, Energy & Utilities Cluster</p> <p>Jan. 2014 Vice President, Public, Energy & Utilities and Media Business Unit</p> <p>Jan. 2017 Vice President, Industrial, Energy & Utilities and Public Business Unit</p> <p>Jan. 2019 Vice President, Industrial Business Unit</p> <p>Jan. 2020 Vice President (jomu), Industrial Business Unit</p> <p>Aug. 2021 Managing Director, Toyota Business Unit</p> <p>Jan. 2023 Technology MD, Toyota Business Unit and Industrial & Distribution</p> <p>Jan. 2024 Head, Industrial & Distribution Sector, Technology</p> <p>Mar. 2026 Joined the Company</p>	0 shares
<p>[Reasons for designation as candidate for Director]</p> <p>Mr. Takaaki Saito has held key positions such as head of business operations, head of sales, and industry account manager at a major global IT company, primarily in the manufacturing, distribution, and public and public interest sectors, and has played a central role in management as a Managing Director. Additionally, through the planning and execution of large-scale, sophisticated IT projects, Mr. Saito has both maximized customer value and achieved business growth, while also demonstrating a strong track record in organizational management and talent development. The Company judges that he can be expected to contribute to strengthening the business foundation and achieving sustainable growth of the Company and the improvement of medium- to long-term corporate value, by drawing on such experience and insights in the future. Therefore, the Company proposes him as a candidate for Director.</p>			

Candidate no.	Name (Date of birth)	Brief biographical outline, and position and assignment in the Company (and status of important concurrent holding of positions outside the Company)	Number of shares of the Company held
3 Reelection	Norikazu Teramura (November 8, 1961)	<p>Jan. 1991 Joined the Company</p> <p>Apr. 2003 General Manager of Sales Department, Kansai Branch Office</p> <p>Apr. 2005 Deputy General Manager of Kansai Branch Office</p> <p>Apr. 2007 General Manager of Operations Department</p> <p>Apr. 2009 Executive Officer and General Manager of Operations Department</p> <p>Oct. 2014 General Manager of Human Resources Management Department</p> <p>Apr. 2018 General Manager of General Affairs and Human Resources Department</p> <p>Apr. 2019 Deputy Chief of Administration Headquarters</p> <p>Apr. 2020 Chief of Administration Headquarters</p> <p>June 2022 Director, Chief of Administration Headquarters</p> <p>Apr. 2026 Director, Office Manager of Corporate Planning Office (current position)</p>	101,122 shares
<p>[Reasons for designation as candidate for Director]</p> <p>Mr. Norikazu Teramura has abundant practical experience and extensive insight in the accounting, general affairs, human resources, and corporate planning departments. As Director of Administration Headquarters since 2022, Mr. Teramura has been in charge of all aspects of the management system, and contributed significantly to sustainable growth and improving corporate value of the Company, such as revising business processes and promoting efficient operations, internal organizational reforms and reinforcement of internal control. The Company judges that he can be expected to contribute to further operational innovation across all administrative functions and strengthen the governance framework by utilizing his specialist expertise and management perspective in the management of the Company in the future. Therefore, the Company proposes him as a candidate for Director.</p>			

Candidate no.	Name (Date of birth)	Brief biographical outline, and position and assignment in the Company (and status of important concurrent holding of positions outside the Company)	Number of shares of the Company held
<p style="text-align: center;">4</p> <p style="border: 1px solid black; display: inline-block; padding: 2px;">New election</p>	<p style="text-align: center;">Yoshifumi Murakami (October 2, 1974)</p>	<p>Apr. 1999 Joined the Company</p> <p>Jan. 2013 Senior Manager of Infrastructure Systems Department 2 of Social Systems Division</p> <p>Oct. 2018 Deputy General Manager of Social Systems Division</p> <p>Apr. 2020 General Manager of Digital Innovation Division of IoT Solution Headquarters</p> <p>Jan. 2022 Deputy Chief of Solution Business Headquarters and General Manager of Digital Innovation Division of Solution Business Headquarters</p> <p>Jan. 2024 Operating Officer, Deputy Chief of Solution Business Headquarters and General Manager of Digital Innovation Division of Solution Business Headquarters</p> <p>Apr. 2026 Operating Officer, General Manager of Cross- sector Offering Promotion Office and GIS Innovation Division (current position)</p>	<p style="text-align: center;">7,622 shares</p>
<p>[Reasons for designation as candidate for Director]</p> <p>Mr. Yoshifumi Murakami has abundant practical experience and extensive insight in the system development and solutions businesses of the Company. As Operating Officer since 2024, Mr. Murakami has led the solutions business, one of the Company's core operations, playing a key role in proposing and executing business strategies and managing the organization, and contributed significantly to improving corporate value of the Company. The Company judges that he can be expected to contribute to the sustainable growth and expansion of the business by applying his deep understanding of the business and utilizing the experience and achievements fostered so far for the management of the Company in the future. Therefore, the Company proposes him as a candidate for Director.</p>			

Candidate no.	Name (Date of birth)	Brief biographical outline, and position and assignment in the Company (and status of important concurrent holding of positions outside the Company)	Number of shares of the Company held
<p style="text-align: center;">5</p> <p style="text-align: center;">Reelection</p> <p style="text-align: center;">Outside</p> <p style="text-align: center;">Independent</p>	<p style="text-align: center;">Hiroshi Mineno (December 11, 1974)</p>	<p>Apr. 1999 Joined Nippon Telegraph and Telephone Corporation (currently NTT, Inc.)</p> <p>Oct. 2002 Assistant, Faculty of Informatics, Shizuoka University</p> <p>Apr. 2007 Assistant Professor, Faculty of Informatics, Shizuoka University</p> <p>Apr. 2011 Associate Professor, Faculty of Informatics, Shizuoka University</p> <p>Apr. 2013 Associate Professor, Graduate School of Information, Shizuoka University</p> <p>June 2014 Outside Director of the Company (current position)</p> <p>Apr. 2015 Associate Professor, College of Informatics, Shizuoka University</p> <p>Apr. 2018 Professor, College of Informatics, Shizuoka University (current position)</p> <p>Apr. 2022 Professor, Research Institute of Green Science and Technology, Shizuoka University (current position)</p>	<p style="text-align: center;">6,100 shares</p>
<p>[Reasons for designation as candidate for outside Director and summary of expected roles]</p> <p>As a professor and researcher at the College of Informatics / the Research Institute of Green Science and Technology, Mr. Hiroshi Mineno has outstanding insight and extensive knowledge, such as being well versed in state-of-the-art technological trends in the fields of information and communications technology and AI, and actively provides advice and recommendations at the Company's Board of Directors meetings from an independent position. Going forward, the Company expects that he will provide useful guidance on the Company's business from a specialized viewpoint in the fields of information and communications technology and AI in particular. Therefore, the Company proposes him as a candidate for outside Director. He has never in the past been involved in the management of a company except as an outside officer. However, the Company judges he will appropriately fulfill his duties as an outside Director based on the above reasons.</p>			

Candidate no.	Name (Date of birth)	Brief biographical outline, and position and assignment in the Company (and status of important concurrent holding of positions outside the Company)	Number of shares of the Company held
6 Reelection Outside Independent	Koichi Hirota (July 1, 1961)	<p>Apr. 1984 Joined the National Police Agency</p> <p>Apr. 1999 Commissioner of Technology Countermeasures Division, Info-Communications Bureau, National Police Agency</p> <p>Jan. 2001 Deputy Director of IT Security Office, Cabinet Secretariat, and Counsellor, Cabinet Secretariat</p> <p>Oct. 2006 Counsellor of Commissioner-General's Secretariat, National Police Agency (in charge of intelligent traffic policy)</p> <p>Aug. 2007 Chief of the Ehime Prefectural Police Department</p> <p>Feb. 2013 Manager of Traffic Planning Division, Traffic Bureau, National Police Agency</p> <p>Jan. 2014 Director of Traffic Bureau, Metropolitan Police Department</p> <p>July 2015 Chief of the Office for Youth and Security Management, Tokyo Metropolitan Government</p> <p>Aug. 2017 Director of the Police Policy Research Center, National Police Academy</p> <p>Jan. 2018 Chief of the Osaka Prefectural Police Headquarters</p> <p>May 2019 Adviser of Nippon Life Insurance Company</p> <p>June 2019 Outside Director of the Company (current position)</p> <p>July 2024 Representative Director, Japan Security Systems Association (current position)</p>	3,900 shares
<p>[Reasons for designation as candidate for outside Director and summary of expected roles]</p> <p>Mr. Koichi Hirota has abundant experience and achievements, as well as extensive knowledge, such as performing important roles on the front lines of police administration, and actively provides advice and recommendations at the Company's Board of Directors meetings from an independent position. Going forward, the Company expects that he will provide useful guidance on the Company's business mainly from a specialized viewpoint in the field of information security and crisis management. Therefore, the Company proposes him as a candidate for outside Director. He has never in the past been involved in the management of a company except as an outside officer. However, the Company judges he will appropriately fulfill his duties as an outside Director based on the above reasons.</p>			

Candidate no.	Name (Date of birth)	Brief biographical outline, and position and assignment in the Company (and status of important concurrent holding of positions outside the Company)	Number of shares of the Company held
<p style="text-align: center;">7</p> <p style="text-align: center;">Reelection Outside Independent</p>	<p style="text-align: center;">Nobushige Takamizawa (September 4, 1955)</p>	<p>Apr. 1978 Joined the Defense Agency</p> <p>July 1993 Director for Policy Planning of Secretariat of the Minister of State for Defense, Defense Agency</p> <p>Aug. 1994 Visiting Research Fellow at the U.S. National Defense University (stationed in Washington, D.C., the U.S.)</p> <p>July 1997 Councillor, Cabinet Secretariat (Cabinet Security Affairs Office)</p> <p>July 2004 Deputy Director-General of Secretariat of the Minister of State for Defense and Deputy Director, Defense Intelligence Headquarters, Defense Agency</p> <p>Aug. 2005 Head of Yokohama Regional Defense Facilities Administration Bureau, Defense Facilities Administration Agency</p> <p>Sept. 2007 Director General, Bureau of Operational Policy, Ministry of Defense</p> <p>Jan. 2008 Director General, Bureau of Defense Policy, Ministry of Defense</p> <p>Aug. 2011 President, National Institute for Defense Studies, Ministry of Defense</p> <p>July 2013 Assistant Chief Cabinet Secretary (National Security Affairs and Crisis Management)</p> <p>Jan. 2014 Concurrently served as Deputy Secretary General of National Security Secretariat</p> <p>Jan. 2015 Concurrently served as Director General of the National center of Incident readiness and Strategy for Cybersecurity (NISC)</p> <p>Dec. 2016 Ambassador Extraordinary and Plenipotentiary of Delegation of Japan to the Conference on Disarmament (stationed in Geneva, Switzerland)</p> <p>Apr. 2020 Visiting Professor at Graduate School of Public Policy, The University of Tokyo</p> <p>June 2022 Outside Director of the Company (current position)</p> <p>Apr. 2025 Visiting Professor at ZEN University (current position)</p>	<p style="text-align: center;">2,300 shares</p>
<p>[Reasons for designation as candidate for outside Director and summary of expected roles] Mr. Nobushige Takamizawa has abundant experience and achievements, as well as extensive knowledge, such as performing important roles in government agencies mainly in the fields of diplomacy and defense, and actively provides advice and recommendations at the Company’s Board of Directors meetings from an independent position. Going forward, the Company expects that he will provide useful guidance on the Company’s business from a specialized viewpoint in the field of global management and information security in particular. Therefore, the Company proposes him as a candidate for outside Director. He has never in the past been involved in the management of a company except as an outside officer. However, the Company judges he will appropriately fulfill his duties as an outside Director based on the above reasons.</p>			

Candidate no.	Name (Date of birth)	Brief biographical outline, and position and assignment in the Company (and status of important concurrent holding of positions outside the Company)	Number of shares of the Company held
8	Miwako Akahane (January 11, 1965)	<p>Apr. 1987 Joined Nippon Telegraph and Telephone Corporation (currently NTT, Inc.)</p> <p>July 2013 General Manager of First Public Division of Public System Headquarters of NTT DATA Corporation (currently NTT DATA JAPAN Corporation)</p> <p>Feb. 2014 Director of NTT DATA TOKAI Corporation</p> <p>June 2015 President and Representative Director of NTT DATA SHIKOKU Corporation</p> <p>June 2018 Senior Vice President, General Manager of General Affairs Division of NTT DATA Corporation (currently NTT DATA Group Corporation)</p> <p>June 2020 Executive Vice President and Director of NTT DATA INTELLILINK Corporation</p> <p>June 2020 Director of Japan Institute for Women's Empowerment & Diversity Management</p> <p>June 2023 Managing Director of NTT DATA Management Service Corporation (currently NTT DATA WITH Corporation)</p> <p>June 2025 Director of NTT DATA WITH Corporation (current position)</p> <p>June 2025 Company Auditor of NTT DATA UNIVERSITY Corporation (current position)</p> <p>June 2025 Company Auditor of JSOL Corporation (current position)</p>	0 shares
<p>[Reasons for designation as candidate for outside Director and summary of expected roles]</p> <p>Ms. Miwako Akahane has abundant practical experience in management and business operations, being involved in the public sector system businesses of domestic IT companies for many years, holding key positions such as Senior Vice President, President and Representative Director of an affiliated company, and Company Auditor. Ms. Akahane is involved in group management with her roles supervising general affairs, human resources and governance, and is contributing to improving governance and strengthening organizational operations. The Company judges that she can be expected to contribute to the enhanced effectiveness of the Board of Directors meetings and further strengthening the corporate governance system by providing appropriate advice from a perspective outside the Company in the future. Therefore, the Company proposes her as a candidate for outside Director.</p>			

- (Notes) 1. There is no special interest between any of the candidates and the Company.
2. Mr. Hiroshi Mineno, Mr. Koichi Hirota, Mr. Nobushige Takamizawa, and Ms. Miwako Akahane are candidates for outside Directors.
The Company has submitted notification to the Tokyo Stock Exchange, Inc. for Mr. Hiroshi Mineno, Mr. Koichi Hirota, and Mr. Nobushige Takamizawa as Independent Directors as provided for by the aforementioned exchange. If the reelection of Mr. Hiroshi Mineno, Mr. Koichi Hirota, and Mr. Nobushige Takamizawa is approved, the Company plans for their designation as an Independent Director to continue. In addition, Ms. Miwako Akahane satisfies the requirements for an Independent Director as provided for by Tokyo Stock Exchange, Inc., and if her election is approved, the Company plans to submit a notification concerning her designation as an Independent Director.
3. Mr. Hiroshi Mineno, Mr. Koichi Hirota, and Mr. Nobushige Takamizawa are currently outside Directors of the Company. At the conclusion of this meeting, their tenures since assuming office as outside Directors will have been twelve (12) years, seven (7) years, and four (4) years, respectively.
4. To enable the Company to welcome useful personnel as outside Directors, pursuant to the provisions of Article 427, paragraph (1) of the Companies Act, the Company has stipulated in the Articles of Incorporation that the Company may enter into an agreement with each of outside Directors to limit their liability for damages under Article 423, paragraph (1) of the same act.

The Company has entered into the aforementioned agreement with each of Mr. Hiroshi Mineno, Mr. Koichi Hirota, and Mr. Nobushige Takamizawa, and if their reelection is approved, the Company plans to renew the aforementioned agreement with each of them. In addition, if the election of Ms. Miwako Akahane is approved, the Company plans to enter into the same agreement with her to limit her liability.

A summary of the details of the agreement is as follows:

- (1) The maximum amount of liability for damages under the aforementioned agreement shall be one (1) million yen or the amount set forth in Article 425, paragraph (1) of the Companies Act, whichever is higher.
 - (2) Limitation of liability shall be permitted only when such outside Director performs duties in good faith and without gross negligence that caused the liability.
5. The Company has entered into a directors and officers liability insurance policy as provided for in Article 430-3, paragraph (1) of the Companies Act with an insurance company. The policy covers losses that may arise from the insured's assumption of liability incurred in the course of the performance of duties as an officer or a person at a certain position, or receipt of claims pertaining to the pursuit of such liability.
- Among the candidates under this proposal, those for re-election have already become the insured under this insurance policy, and if their re-election is approved, they will continue to be the insured. In addition, if the election of the new candidates is approved, they will be included among the insureds. Furthermore, the Company plans to renew the policy with the same terms at the next renewal.

Proposal No. 3 Election of Three (3) Company Auditors

The terms of office of all three (3) Company Auditors will expire at the conclusion of this meeting. Therefore, the Company proposes the election of three (3) Company Auditors.

The consent of the Board of Company Auditors has been obtained for the submission of this proposal.

The candidates for Company Auditor are as follows:

Candidate no.	Name (Date of birth)	Brief biographical outline, position in the Company, and status of important concurrent positions outside the Company	Number of shares of the Company held
1 New election	Yasuo Kawamura (September 22, 1956)	<p>Apr. 1979 Joined Nissan Credit Co., Ltd. (currently Nissan Financial Services Co., Ltd.)</p> <p>Apr. 1991 Joined Japan Information Engineering Co., Ltd. (currently SCSK Corporation)</p> <p>July 1999 General Manager of Internal Audit Office</p> <p>Feb. 2005 Joined the Company</p> <p>Aug. 2013 Office Manager of Audit & Inspection Office</p> <p>Oct. 2017 Office Manager of Audit Office (current position)</p>	29,660 shares
<p>[Reasons for designation as candidate for Company Auditor]</p> <p>Mr. Yasuo Kawamura has abundant experience and specialist knowledge in the fields of accounting and auditing, including roles as the head of audit departments at operating companies. As the head of the Company's audit department since 2013, Mr. Kawamura has played a key role in strengthening internal controls and developing and enhancing the audit system. These experiences and achievements are expected to contribute significantly to strengthening and enhancing the Company's audit system in the future. Therefore, the Company proposes him as a candidate for Company Auditor.</p>			
2 Reelection Outside Independent	Yoshie Otaki (January 23, 1956)	<p>Apr. 1979 Joined INTEC Inc.</p> <p>Apr. 1998 General Manager of the Medical System Department I</p> <p>Oct. 2005 General Manager of IT Platform Service Business Department</p> <p>Apr. 2007 Deputy General Manager of Public Solution Business Department and General Manager of Public Solution Business Promotion Department</p> <p>Apr. 2013 Director of Examination Office</p> <p>May 2015 Company Auditor</p> <p>May 2015 Auditor of INTEC Information Technology (Wuhan) Co., Ltd.</p> <p>June 2016 Company Auditor of INTEC Solution Power Inc.</p> <p>June 2017 Company Auditor of IUK Inc.</p> <p>June 2017 Outside Company Auditor of the Company (current position)</p> <p>June 2019 Company Auditor of Nexway Co., Ltd.</p>	0 shares
<p>[Reasons for designation as candidate for outside Company Auditor]</p> <p>Mr. Yoshie Otaki has served in corporate auditor positions and had responsibilities regarding the business organizational structure at an IT company in Japan and its affiliated companies, and he has abundant achievements and advanced knowledge in business execution and auditing. Mr. Otaki also provides appropriate statements and advice from specialized and practical viewpoints at the meetings of the Company's Board of Directors and Board of Company Auditors, based on a deep understanding of overall management and business processes. The Company expects that he will continue to appropriately audit the execution of duties by Directors from an objective and fair position, and contribute to further strengthening the Company's audit system and corporate governance. Therefore, the Company proposes him as a candidate for outside Company Auditor.</p>			

Candidate no.	Name (Date of birth)	Brief biographical outline, position in the Company, and status of important concurrent positions outside the Company	Number of shares of the Company held
3 Reelection Outside Independent	Hiroshi Endo (June 12, 1957)	<p>Apr. 1980 Joined Nippon Telegraph and Telephone Public Corporation (currently NTT, Inc.)</p> <p>June 2002 General Manager of Security Business Dept. of Business Development Division of NTT Data Corporation (currently NTT DATA Group Corporation)</p> <p>July 2007 General Manager of Facility Management Dept.</p> <p>July 2008 General Manager of Group Corporate Planning Division and outside Director of NTT Software Corporation (currently NTT TechnoCross Corporation)</p> <p>June 2009 Executive Officer and General Manager of Infrastructure System Business Division</p> <p>June 2014 Director and Executive Officer, Vice President of NTT DATA INTELLILINK Corporation</p> <p>Sept. 2015 Head of Silicon Valley Office and Global R&D Fellow of Technological Innovation Management Division and Technology Development Division of NTT DATA Corporation and Senior Vice President of NTT DATA, Inc. (U.S.)</p> <p>July 2018 Technology Strategist of Technological Innovation Management Division and Technology Development Division</p> <p>July 2019 Auditor of NTT DATA INSTITUTE OF MANAGEMENT CONSULTING, Inc.</p> <p>June 2022 Outside Company Auditor of the Company (current position)</p>	2,300 shares
<p>[Reasons for designation as candidate for outside Company Auditor]</p> <p>Mr. Hiroshi Endo has served as the person responsible for the business organizational structure at an IT company in Japan and its affiliated companies, in roles such as Director and Auditor, and he has abundant achievements and advanced knowledge in business execution and auditing. Mr. Endo also provides appropriate statements and advice from specialized and practical viewpoints at the meetings of the Company's Board of Directors and Board of Company Auditors, with a deep understanding of overall management and business processes. The Company expects that he will continue to appropriately audit the execution of duties by Directors from an objective and fair position, and contribute to further strengthening the Company's audit system and corporate governance. Therefore, the Company proposes him as a candidate for outside Company Auditor.</p>			

- (Notes) 1. There is no special interest between any of the candidates and the Company.
2. Mr. Yoshie Otaki and Mr. Hiroshi Endo are candidates for outside Company Auditor. Furthermore, Mr. Yoshie Otaki and Mr. Hiroshi Endo both satisfy the requirements for an Independent Auditor as provided for by Tokyo Stock Exchange, Inc., and the Company plans to continue their designation as Independent Auditors if their reelection is approved.
3. Mr. Yoshie Otaki and Mr. Hiroshi Endo currently serve as outside Company Auditors of the Company, and at the conclusion of this meeting, their tenures as Company Auditors will have been nine (9) years for Mr. Yoshie Otaki and four (4) years for Mr. Hiroshi Endo.
4. To enable the Company to welcome useful personnel as a Company Auditor, pursuant to the provisions of Article 427, paragraph (1) of the Companies Act, the Company has stipulated in the Articles of Incorporation that the Company may enter into an agreement with the Company Auditors to limit their liability for damages under Article 423, paragraph (1) of the same act. The Company has entered into the aforementioned agreement with Mr. Yoshie Otaki and Mr. Hiroshi Endo. If their reelection is approved, the Company plans to renew the aforementioned agreement with them. In addition,

if the election of Mr. Yasuo Kawamura is approved, the Company plans to enter into the same agreement with him to limit his liability.

A summary of the details of the agreement is as follows:

- (1) The maximum amount of liability for damages under the aforementioned agreement shall be one (1) million yen or the amount set forth in Article 425, paragraph (1) of the Companies Act, whichever is higher.
 - (2) Limitation of liability shall be permitted only when such Company Auditor has performed the duties that gave rise to the liability in good faith and without gross negligence.
5. The Company has entered into a directors and officers liability insurance policy as provided for in Article 430-3, paragraph (1) of the Companies Act with an insurance company. The policy covers losses that may arise from the insured's assumption of liability incurred in the course of the performance of duties as an officer or a person at a certain position, or receipt of claims pertaining to the pursuit of such liability.

Among the candidates under this proposal, those for reelection have already become the insured under this insurance policy, and if their re-election is approved, they will continue to be the insured. In addition, if the election of the new candidate is approved, he will be included among the insureds. Furthermore, the Company plans to renew the policy with the same terms at the next renewal.

(Reference) Skills Matrix of Directors and Company Auditors

If Proposal No. 2 and Proposal No. 3 are approved as proposed, the composition of the Company's Officers and their main knowledge and experience will be as follows.

Name	Position in the Company (plan)	Business administration, Business strategy	Global experience, international business	Legal affairs, governance	Accounting/ financial matters, finance	Human resources/ labor affairs, organization	Research and development (R&D)	Production technology, quality	DX ICT	Sales Market-ing	Cyber security
Toshiaki Shinozaki	Representative Director and President	○		○		○	○	○	○	○	
Takaaki Saito	Senior Managing Director	○	○	○		○	○	○	○	○	○
Norikazu Teramura	Managing Director	○		○	○	○					
Yoshifumi Murakami	Director	○				○	○	○	○	○	○
Hiroshi Mineno	Outside Director	○					○		○		
Koichi Hirota	Outside Director	○		○		○					○
Nobushige Takamizawa	Outside Director	○	○	○		○					○
Miwako Akahane	Outside Director	○		○	○	○			○	○	○
Yasuo Kawamura	Standing Company Auditor			○	○	○					
Yoshie Otaki	Outside Company Auditor	○	○	○	○				○		
Hiroshi Endo	Outside Company Auditor	○	○	○	○	○	○	○	○		○

(Note) The above does not represent all of the knowledge and experience each Director and Company Auditor has.

Proposal No. 4 Election of Two (2) Substitute Company Auditors

The Company requests approval for the election of two (2) substitute Company Auditors. The purpose is to be ready to fill a vacant position should the number of outside Company Auditors fall below the number required by laws and regulations pursuant to the provisions of Article 329, paragraph (3) of the Companies Act.

Mr. Noriyuki Aizawa is proposed as a substitute for Company Auditor who is not Outside Company Auditor, and Mr. Minoru Kida is proposed as a substitute for Outside Company Auditor.

The term of office of the substitute Company Auditors shall be the remaining terms of office of their respective predecessors, provided that the number of Company Auditors shall be less than the number provided by laws and regulations.

In addition, this resolution shall be effective until the next annual general shareholders meeting is held.

The validity of the election of the substitute Company Auditors can be nullified by resolution of the Board of Directors if the consent of the Board of Company Auditors has been obtained; provided, however, that this applies only before assuming office.

The consent of the Board of Company Auditors has been obtained for the submission of this proposal.

The candidates for substitute Company Auditors are as follows:

Candidate no.	Name (Date of birth)	Brief biographical outline and important concurrent holding of positions outside the Company	Number of shares of the Company held
1	Noriyuki Aizawa (November 5, 1961)	<p>Apr. 1985 Joined Nippon Steel Corporation (currently NIPPON STEEL CORPORATION)</p> <p>Nov. 2002 Joined the Company</p> <p>Sept. 2012 Manager of General Affairs Department</p> <p>Oct. 2014 Manager of Human Resources Management Department</p> <p>Apr. 2019 Manager of Legal Affairs, Corporate Planning Department, Administration Headquarters</p> <p>Aug. 2021 Manager of Legal Affairs, General Affairs Department, Administration Headquarters</p> <p>Jan. 2025 Deputy Senior Manager of Audit Office (current position)</p>	15,655 shares
<p>[Reasons for designation as candidate for substitute Company Auditor] Mr. Noriyuki Aizawa has abundant practical experience and specialized knowledge in legal affairs and auditing, as an executive in the Company's corporate and audit departments. Based on his deep understanding of business operations and internal controls, Mr. Aizawa has been involved in an appropriate manner in the development and operation of the audit system. These experiences and achievements are expected to contribute to strengthening and enhancing the Company's audit system. Therefore, the Company judges that he will appropriately fulfill his duties as a Standing Company Auditor.</p>			

Candidate no.	Name (Date of birth)	Brief biographical outline and important concurrent holding of positions outside the Company	Number of shares of the Company held
2	Minoru Kida (July 30, 1970)	<p>Oct. 1993 Joined Showa Ota & Co. (currently Ernst & Young ShinNihon LLC) Osaka Office</p> <p>Aug. 2003 Graduated from the MBA program at the University of Southern California</p> <p>Jan. 2004 Certified public accountant and certified public tax accountant, President of Kida CPA Office (current position)</p> <p>Dec. 2006 Senior Partner of Gravitas Audit Corporation (current position)</p> <p>July 2013 Director of the Headquarters of the Japanese Institute of Certified Public Accountants</p> <p>Mar. 2019 Outside Director, Audit and Supervisory Committee Member of OPTEX GROUP CO., LTD. (current position)</p> <p>June 2024 Outside Audit & Supervisory Board Member of KYOCERA Corporation (current position)</p>	0 shares
<p>[Reasons for designation as candidate for substitute outside Company Auditor] As a Senior Partner of Gravitas Audit Corporation, Mr. Minoru Kida is familiar with international auditing and accounting operations and is also responsible for auditing listed companies, which gives him a wealth of experience and knowledge, and is expected to enable the Company to strengthen and enhance the audit system. Therefore, the Company judges that he will appropriately fulfill his duties as an outside Company Auditor. He has never in the past been involved in the management of a company except as an outside officer. However, the Company judges he will appropriately fulfill his duties as an outside Company Auditor based on the above reasons.</p>			

- (Notes) 1. There is no special interest between any of the candidates and the Company.
2. Mr. Minoru Kida is a candidate for substitute outside Company Auditor. Furthermore, Mr. Minoru Kida satisfies the requirements for an Independent Auditor as provided for by Tokyo Stock Exchange, Inc., and the Company plans to submit notification concerning his designation as an Independent Auditor if/when he assumes the position as a Company Auditor.
3. To enable the Company to welcome useful personnel as a Company Auditor, pursuant to the provisions of Article 427, paragraph (1) of the Companies Act, the Company has stipulated in the Articles of Incorporation that the Company may enter into an agreement with the Company Auditors to limit their liability for damages under Article 423, paragraph (1) of the same act.
The Company plans to enter into the aforementioned agreement with Mr. Noriyuki Aizawa and Mr. Minoru Kida if their election is approved and they assume the office of Company Auditor.
A summary of the details of the agreement is as follows:
(1) The maximum amount of liability for damages under the aforementioned agreement shall be one (1) million yen or the amount set forth in Article 425, paragraph (1) of the Companies Act, whichever is higher.
(2) Limitation of liability shall be permitted only when such Company Auditor has performed the duties that gave rise to the liability in good faith and without gross negligence.
4. The Company has entered into a directors and officers liability insurance policy as provided for in Article 430-3, paragraph (1) of the Companies Act with an insurance company. The policy covers losses that may arise from the insured's assumption of liability incurred in the course of the performance of duties as an officer or a person at a certain position, or receipt of claims pertaining to the pursuit of such liability.
If the elections of both candidates are approved, they will be included in the policy as insureds at the time they assume office as Company Auditors. In addition, the Company plans to renew the policy with the same terms at the next renewal.