



December 17, 2025

For Immediate Release

Ad-Sol Nissin Corporation
Toshiaki Shinozaki, Representative Director and President
(Stock code: 3837, Prime Market of the Tokyo Stock Exchange)
<Inquiries>
Norikazu Teramura, Director, General Manager of Administrative Dept.
(TEL: +81-3-5796-3131)

Notice Regarding Revisions of Year-End Dividend Forecast (50th Anniversary Commemorative Dividend)

Ad-Sol Nissin Corporation (the "Company") announces that, at its Board of Directors meeting held on December 17, 2025, it resolved as follows to revise its year-end dividend forecast (50th Anniversary Commemorative Dividend) for the fiscal year ending March 31, 2026.

1. Details of Revisions

	Dividend per share (¥)		
	End of Q2	Year-end	Total
Previous forecast (As of October 22, 2025)	-	23.00	41.00
Revised forecast	-	28.00 (Ordinary: 23.00) (Commemorative: 5.00)	46.00 (Ordinary: 41.00) (Commemorative: 5.00)
Actual dividend in FY'26/3	18.00	-	-
Actual dividend in FY'25/3 (The actual dividend before the stock split *1)	12.50 (25.00)	17.50 (35.00)	30.00 (60.00)

*1 The Company implemented a two-for-one common stock split on April 1, 2025. With respect to the results for the fiscal year ended March 2025, the upper figure in the table above reflects the stock split, while the lower figure represents the actual dividend amount before the said split.

2. Reason for Revisions

The Company will celebrate its 50th anniversary on March 13, 2026. We would like to express our sincere gratitude to all our shareholders and stakeholders for their support over the years.

To express our gratitude to our shareholders, we have decided to revise the year-end dividend forecast for the fiscal year ending March 2026. The previous forecast announced on October 22, 2025, in the "Notice of Revisions to Year-End Dividend Forecast (Dividend Increase) for the Fiscal Year Ending March 2026," will be increased by an additional 5 yen, bringing the dividend to 28 yen per share.

As a result, the annual dividend for the fiscal year ending March 31, 2026, is expected to be 46 yen (up 16 yen from the previous year^{*2}), marking the 16th consecutive term in which we have increased our

dividend, with a dividend payout ratio of 57.4%. It is planned that this matter will be submitted to the Annual General Meeting of Shareholders scheduled to be held in June 2026.

We will continue to strive to return profits to our shareholders based on our dividend policy, which is to pay dividends twice a year (interim and year-end), based on progressive and consecutive dividend increases (dividend increases of 1 yen or more), a dividend payout ratio of 50% or higher, and a DOE of 6% or higher.

*2 This comparison reflects the stock split.

(Note:1) The above forecast is based on information available to the Company as of the date of release of this document. Various uncertainties may cause actual results to differ materially from the forecast.

(Note:2) English documents are prepared as a courtesy to our shareholders. In the event of any inconsistency between English-language documents and Japanese-language documents, the Japanese-language documents will prevail