August 6, 2026

Non-consolidated Financial Results for the Three Months Ended June 30, 2026 (Under Japanese GAAP)

Company name: Asahi Net, Inc.
Listing: Tokyo Stock Exchange
Securities code: 3834
URL: https://asahi-net.jp/
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Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Non-consolidated financial results for the three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

(1) Non-consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	3,402	1.3	284	(43.6)	294	(42.5)	203	(43.8)
June 30, 2025	3,360	4.0	504	(20.6)	512	(20.3)	362	(33.6)

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2026	7.86	-
June 30, 2025	13.76	-

(2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
June 30, 2026	14,855	12,916	86.9
March 31, 2026	14,515	13,108	90.3

Reference: Equity
As of June 30, 2026: ¥12,916 million
As of March 31, 2026: ¥13,108 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	12.50	-	12.50	25.00
Fiscal year ending March 31, 2027	-				
Fiscal year ending March 31, 2027 (Forecast)		12.50		12.50	25.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of non-consolidated financial results for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2027	14,000	3.6	1,800	0.5	1,830	0.5	1,300	0.5	50.17

Note: Revisions to the earnings forecasts most recently announced: None

* **Notes**

(1) Adoption of accounting treatment specific to the preparation of quarterly non-consolidated financial statements: Yes

(2) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	32,000,000 shares
As of March 31, 2026	32,000,000 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2026	6,089,002 shares
As of March 31, 2026	6,089,002 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2026	25,910,998 shares
Three months ended June 30, 2025	26,347,013 shares

* Review of the Japanese-language originals of the attached quarterly non-consolidated financial statements by certified public accountants or an audit firm: Yes (optional)

* Proper use of earnings forecasts, and other special matters

(Cautions on forward-looking statements, etc.)
The forward-looking statements, including forecasts of financial results, contained in these materials are based on information available to the Company and on certain assumptions deemed to be reasonable. Actual financial results may differ from the results anticipated in the statements due to various factors.
(Method of accessing supplementary material on financial results)
Supplementary financial results explanatory materials will be posted on the Company's website after the announcement of financial results.

Quarterly balance sheet

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	2,474	2,928
Accounts receivable - trade, and contract assets	2,159	2,092
Securities	500	-
Supplies	1,285	1,278
Other	462	542
Allowance for doubtful accounts	(15)	(12)
Total current assets	6,866	6,828
Non-current assets		
Property, plant and equipment		
Machinery and equipment, net	1,893	1,826
Other	320	444
Total property, plant and equipment	2,213	2,271
Intangible assets		
Software	3,461	3,507
Other	851	1,128
Total intangible assets	4,313	4,636
Investments and other assets	1,121	1,120
Total non-current assets	7,648	8,027
Total assets	14,515	14,855
Liabilities		
Current liabilities		
Accounts payable - trade	391	389
Accounts payable - other	765	1,083
Income taxes payable	196	99
Other	53	365
Total current liabilities	1,406	1,938
Non-current liabilities	0	0
Total liabilities	1,406	1,938
Net assets		
Shareholders' equity		
Share capital	630	630
Capital surplus	877	877
Retained earnings	14,734	14,614
Treasury shares	(3,401)	(3,401)
Total shareholders' equity	12,840	12,720
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	267	196
Total valuation and translation adjustments	267	196
Total net assets	13,108	12,916
Total liabilities and net assets	14,515	14,855

Quarterly statement of income

(Millions of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Net sales	3,360	3,402
Cost of sales	2,252	2,474
Gross profit	1,108	928
Selling, general and administrative expenses	603	643
Operating profit	504	284
Non-operating income		
Dividend income	8	9
Other	0	1
Total non-operating income	8	10
Non-operating expenses		
Commission for purchase of treasury shares	0	-
Other	0	-
Total non-operating expenses	0	-
Ordinary profit	512	294
Extraordinary losses		
Loss on retirement of non-current assets	0	-
Total extraordinary losses	0	-
Profit before income taxes	512	294
Income taxes	149	91
Profit	362	203