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June 23, 2026

To whom it may concern

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Notice Concerning Disposal of Treasury Shares as Restricted Stock Compensation

Asahi Net, Inc. (the “Company”) hereby announces that it resolved, at the meeting of the Board of Directors held on June 23, 2026, to dispose of treasury shares as restricted stock compensation (hereinafter referred to as the “Disposal of Treasury Shares” or “Disposal”) as described below.

1. Overview of disposal

(1) Date of disposal	July 21, 2026
(2) Class and number of shares to be disposed of	The Company’s common stock 54,000 shares
(3) Disposal price	603 yen per share
(4) Total disposal price	32,562,000 yen
(5) Persons to whom shares are allotted, the number of persons, and the number of shares to be allotted	2 Directors (excluding Directors who are Audit and Supervisory Committee Members and Outside Directors) 20,000 shares 9 Corporate Officers 34,000 shares

2. Purpose and reason for disposal

At a meeting of the Board of Directors held on May 8, 2018, the Company resolved to introduce a new restricted stock compensation plan (hereinafter referred to as the “Plan”) for the purpose of providing incentives to the Company’s Directors (excluding Outside Directors; hereinafter referred to as “Eligible Directors”) and Corporate Officers (hereinafter collectively referred to as “Eligible Directors, etc.”) to continuously enhance the Company’s corporate value, and further promote value sharing between Eligible Directors, etc., and shareholders. In line with

the transition to a company with an audit and supervisory committee, a restricted stock compensation plan for Directors (excluding Directors who are Audit and Supervisory Committee Members and Outside Directors) was approved at the 32nd Ordinary General Meeting of Shareholders held on June 28, 2022 with the same contents.

At the 32nd Ordinary General Meeting of Shareholders held on June 28, 2022, approval was obtained for the payment of monetary compensation claims of up to 50 million yen per annum to the Eligible Directors for the grant of shares with a restriction on transfer under the Plan, the total number of common shares to be issued or disposed of by the Company under the Plan shall be up to 100,000 shares per annum to the Eligible Directors, and the amount to be paid in per share shall be the closing price of the Company's common shares on the Tokyo Stock Exchange as of the business day immediately preceding the date of resolution at each Board of Directors meeting (if no transaction has been closed on the same day, the closing price of the most recent transaction day).

The outline of the Plan is as follows.

Eligible Directors, etc., will pay all of the monetary compensation claims paid by the Company under the Plan as assets contributed in kind and will receive issuance or disposal of common shares of the Company.

In addition, upon the issuance or disposal of the Company's common shares under the Plan, the Company and the Eligible Directors, etc., shall enter into a restricted stock allotment agreement, which shall include provisions such as (1) the Eligible Directors, etc., shall not transfer, pledge, or otherwise dispose of the Company's common shares allotted under such restricted stock allotment agreement for a certain period of time, and (2) in case of certain events, the Company shall acquire the said common shares without consideration.

Taking into consideration the purpose of the Plan, the Company's business performance, the scope of responsibility of each Eligible Director, etc., and various circumstances, the Company has decided to grant a total of 32,562,000 yen in monetary compensation claims (hereinafter referred to as the "Monetary Compensation Claims") and 54,000 shares of the Company's common stock (hereinafter referred to as the "Shares"). In addition, the transfer restriction period is set at 30 years in order to realize the purpose of introducing the Plan, which is to share the same values as shareholders and to achieve sustainable enhancement of corporate value, for as long as possible.

In the Disposal of Treasury Shares, 11 Eligible Directors, etc., who are the Scheduled Allottees, will pay all of the Monetary Compensation Claims to the Company as assets contributed in kind under the Plan and receive the disposal of the Shares.

3. Overview of Restricted Stock Allotment Agreement

The Company and each Eligible Director, etc., will individually enter into a restricted stock allotment agreement (hereinafter referred to as the "Allotment Agreement"), the outline of which is as follows.

(1) Transfer restriction period July 21, 2026 to July 20, 2056

(2) Conditions for lifting the transfer restriction

The Company shall, in principle, lift the transfer restriction for all of the Company's common shares allotted under the Allotment Agreement upon expiration of the Transfer Restriction Period on the condition that the Eligible Directors, etc., continue to hold the positions of directors, corporate auditors, corporate officers or employees of the Company or subsidiaries of the Company during the Transfer Restriction Period.

However, if the Eligible Director, etc., resigns or retires from any position as a director, corporate auditor,

corporate officer or employee of the Company or a subsidiary of the Company due to death, expiration of term of office, retirement age or other justifiable reasons, the transfer restriction shall be lifted, immediately after such resignation or retirement, for the number of shares obtained by multiplying the number of the Shares by the number obtained by dividing the number of months from the month including the due date of payment to the month including the date of such resignation or retirement by 12 (however, if the quotient exceeds one, it shall be one) (however, if a fraction of less than one share occurs as a result of the calculation, it shall be rounded down).

(3) Acquisition by the Company without consideration

The Company shall automatically acquire the Shares for which the transfer restriction is not lifted, without consideration, immediately after it is determined that the transfer restriction is not lifted.

(4) Management of shares

The Shares shall be managed in a dedicated account opened at Nomura Securities Co., Ltd., by the Eligible Directors, etc., during the Transfer Restriction Period so that the Shares may not be transferred, pledged, or otherwise disposed of during the Transfer Restriction Period. The Company and Eligible Directors, etc., have entered into an agreement with Nomura Securities Co., Ltd., in connection with the management of the accounts of the Shares held by each Eligible Director, etc., in order to ensure the effectiveness of transfer restriction, etc., of the Shares.

(5) Treatment in Reorganization, etc.

Notwithstanding the provision in (1) above, if a merger agreement under which the Company will become the dissolved company, a share exchange agreement or share transfer plan under which the Company will become a wholly-owned subsidiary, or other matters related to the Reorganization, etc., are approved at the General Meeting of Shareholders of the Company (however, if the Reorganization, etc., does not require an approval by a General Meeting of Shareholders of the Company, by the Board of Directors of the Company) during the Transfer Restriction Period, the Company shall, by a resolution at a meeting of the Board of Directors, lift the transfer restriction for the number of the Shares obtained by multiplying the number of the Shares held by such Director on the date of approval of the Reorganization, etc., by the number obtained by dividing the number of months from the month including the due date of payment to the month including the date of such approval by 12 (however, if the quotient exceeds one, it shall be one) immediately prior to the business day immediately preceding the effective date of the Reorganization, etc., (however, if a fraction of less than one share occurs as a result of the calculation, it shall be rounded down). In addition, in the case specified above, the Company shall automatically acquire the Shares for which the transfer restriction is not lifted, without consideration, immediately after the transfer restriction is lifted.

4. Basis for calculation of the amount to be paid in and specific details thereof

The Disposal of Treasury Shares to the Scheduled Allottees will be made using monetary compensation claims that were paid as restricted stock compensation for the 36th fiscal year of the Company under the Plan as contributed assets. The disposal price has been set at 603 yen, which is the closing price of the Company's common shares at the Prime Market of the Tokyo Stock Exchange on June 22, 2026 (the business day immediately preceding the date of resolution at the meeting of the Board of Directors), in order to eliminate arbitrariness. This is the market share price immediately preceding the date of resolution at the meeting of the Board of Directors, and we believe that it is reasonable and is not considered a particularly favorable value.