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(Update on Disclosed Matter)

Notice Regarding Completion of Change in Subsidiary (Share Transfer)

Remixpoint, inc. (the “Company”) had previously resolved to transfer a portion of the shares of its subsidiary, Remix Denki Co., Ltd. (hereinafter “Remix Denki”), to H-Power Holdings, Inc. (hereinafter “H-Power Holdings”), a subsidiary of HIKARI TSUSHIN, INC., as announced in the “Notice Regarding Execution of Basic Agreement for Share Transfer Resulting in Change in Subsidiary” dated August 14, 2026, and the “(Update on Disclosed Matter) Notice Regarding Change in Subsidiary (Share Transfer) and Execution of Shareholders’ Agreement” dated August 28, 2026.

The Company hereby announces that the succession of the Energy Business from the Company to Remix Denki through an absorption-type split has taken effect today. In conjunction with this, the transfer of Remix Denki shares (51% of the issued shares) to H-Power Holdings has been completed.

Furthermore, the Company received 2,100 million yen today as the remaining balance of the base transfer price (5,100 million yen) for this share transfer. Combined with the advance payment of 3,000 million yen already received on August 28, 2026, the Company has now completed the receipt of the full base transfer price.

As a result of this share transfer, Remix Denki has been excluded from the Company’s consolidated subsidiaries and has become an equity-method affiliate. The impact of this transaction on the financial results for the fiscal year ending March 31, 2027, has already been incorporated into the “Notice Regarding Revision of Financial Forecasts” announced on August 28, 2026. If any matters require new disclosure in the future—such as through a detailed review of accounting treatments based on the finalized transfer price—the Company will promptly announce them.

Going forward, the Company aims to drive further business growth for Remix Denki under a strong partnership with the HIKARI TSUSHIN Group. Simultaneously, the Company will utilize the financial flexibility secured through this transaction to strategically allocate management resources to growth areas, particularly the battery storage business.

Scheme for the Next Three Years Regarding the Transfer of Remix Denki Shares

*Designed to capture the results of business growth through
the remaining 49% even after the completion of the 51% transfer*

1. Key Points of the Transaction

- 1) Even after the 51% transfer, the Company will retain 49% of Remix Denki's shares and holds the right to transfer them in phases of 16%, 16%, and 17% over the next three years.
- 2) The transfer price for each phase of the remaining 49% is designed to reflect Remix Denki's actual financial performance and other factors for each fiscal year.
- 3) During the 49% holding period, the scheme provides a mechanism for the Company to capture Remix Denki's profits as an equity-method affiliate, while also reflecting the results of business growth in future share transfer considerations.
- 4) By shifting the managing entity of Remix Denki to H-Power Holdings, the scheme is structured so that the Company will not bear any new working capital burdens associated with the future electric power retail business.

2. Phased Share Transfer Over the Next Three Years and Estimated Amounts to be Received

In the disclosure dated August 28, 2026, the Company presented the estimated amounts to be received, assuming the business plan currently under discussion between both companies is achieved as planned, as follows. Please note that future transfer prices are not fixed and will fluctuate depending on actual financial performance and other factors for each fiscal year.

Timing	Transfer ratio	Estimated amount received	Positioning
October 1, 2026	51%	5.1 billion yen	Already received
1 year later	16%	Approx. 2.1 billion yen	Reflects business performance, etc.
2 years later	16%	Approx. 2.6 billion yen	Reflects business performance, etc.
3 years later	17%	Approx. 4.2 billion yen	Reflects business performance, etc.
Total	100%	Approx. 14.0 billion yen	Estimated value upon achievement of business plan

(Note) The estimated amount to be received from the phased transfer of the remaining 49% is projected to be approximately 8.9 billion yen in total over the three years. Including the 51% transfer, the total estimated amount to be received is projected to be approximately 14.0 billion yen.

3. Significance of Retaining the Remaining 49%

This transaction does not detach the Company from Remix Denki's business growth upon the 51% share transfer. By holding and transferring the remaining 49% in phases over the next three years, the Company is designed to capture profits during the holding period while reflecting the results of business growth for each fiscal year in future share transfer considerations.

While Remix Denki's growth beyond the business plan will lead to an increase in the share transfer consideration the Company will receive in the future, the actual amount received may fall below the estimated amount depending on actual financial performance and other factors.

4. Financial Flexibility and Future Growth Investments

By shifting the managing entity of Remix Denki to H-Power Holdings, the Company is structured so that it will not bear any new working capital burdens associated with the future electric power retail business. In the disclosure dated August 28, 2026, assuming the required amount of working capital—which fluctuates due to external factors such as seasonality—is 4.0 billion yen, the Company indicated that the combined effect of the transfer consideration for all shares and the reduction in the working capital burden will essentially create financial flexibility on the scale of approximately 18.0 billion yen.

The Company will utilize the financial flexibility secured through this transaction to strategically allocate management resources to growth areas, primarily the battery storage business.

5. Concept of the Transaction Scheme

Through this scheme, the Company shifts the managing entity of the electricity business to the HIKARI TSUSHIN Group to isolate new working capital burdens, while capturing the results of business growth by holding 49% of the shares. Furthermore, through the phased share transfer over the next three years, the scheme allows for the enhancement of corporate value to be reflected in the transfer considerations.

(Note) The future estimated amounts to be received above are reference values assuming the business plan formulated between both companies as of August 28, 2026, is achieved as planned. Because the actual transfer price for each phase will fluctuate depending on Remix Denki's actual financial performance and other factors for each fiscal year, the receipt of the stated amounts is not guaranteed.