



# Consolidated Results of Operations

## for the Nine Months Ended December 31, 2025

Remixpoint, inc.

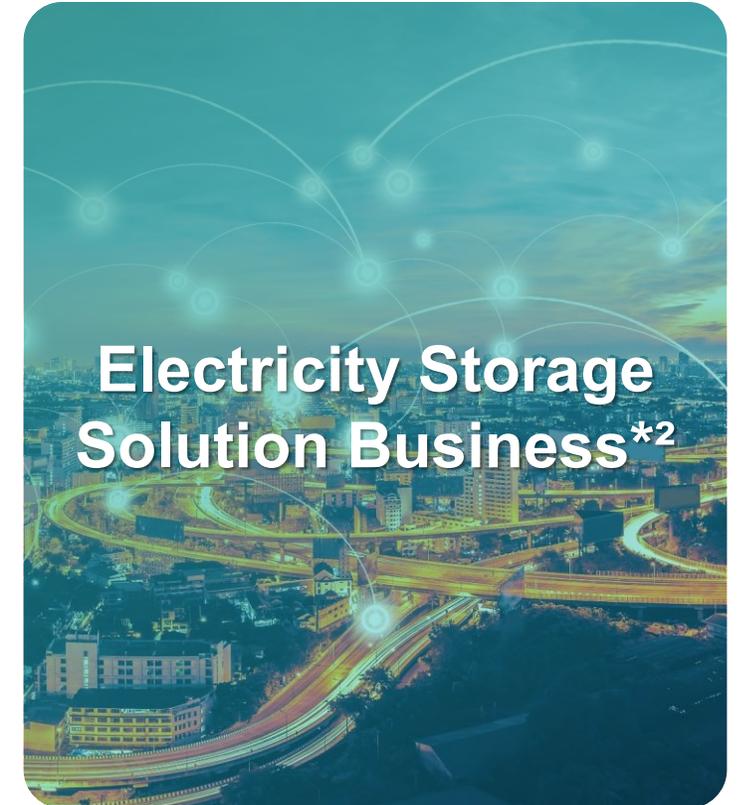
February 13, 2026 | Securities Code: 3825

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## Business Domains

- Remixpoint is a **comprehensive digital asset management company** driven by both **Energy** and **Technology**.



\*<sup>1</sup> Renamed from Bitcoin Treasury Business, effective from the six months ended September 30, 2025.

\*<sup>2</sup> Renamed from Resilience Business, effective from the six months ended September 30, 2025.

## Energy Business

Electricity power retail business



- Supply high-voltage and low-voltage customers with electricity throughout Japan\*
- Operate non-FIT solar power plants



\*Excluding the Okinawa area and isolated islands

## Digital Asset Management Business

Strategic holding and operation of Bitcoin



- Holding and operation of cryptoassets



## Electricity Storage Solution Business

Battery storage, renewable energy, and energy-saving consulting-related business



- FIP conversion business and grid-scale battery storage business
- Consulting on obtaining subsidies and other kinds of financial assistance



# Results Summary

for the Nine Months Ended December 31, 2025

# Results for the Nine Months Ended December 31, 2025

## • Energy business

- Strengthening of the sales agent network enabled high-voltage products to increase both total contracted capacity and electricity sales volume year on year. Low-voltage products saw a year-on-year increase in the number of contracts for both corporate and individual customers.
- The amount of capacity contribution for the period is expected to decrease year on year. 408 million yen was recorded as cost of sales for the nine months ended December 31, 2025.
- Fees paid to agencies (cost of sales) increased, and selling, general and administrative expenses grew higher mainly due to enhanced advertising effort and personnel for active sales promotion activities to acquire new customers, leading to a decrease in profit.

## • Electricity storage solution business

- The development of sales agents for storage batteries and active sales activities led to an increase in the number of units sold of hybrid-type home-use power storage systems (remixbattery) and small industrial hybrid storage batteries. In addition, sales increased due to the adoption of subsidies, resulting in higher net sales and operating profit.

## • Digital asset management business

- Efforts were made to promote the holding and management of Bitcoin and other cryptoassets. A loss on valuation of cryptoassets held by the Company of 996 million yen was recorded.

(Millions of yen)		FY2024/25 3Q	FY2025/26 3Q	Change
<b>Net sales</b>	Energy business	14,953	<b>15,341</b>	+387
	Electricity storage solution business	794	<b>1,028</b>	+233
	Digital asset management business	84	<b>(999)</b>	(1,084)
	Other	956	<b>153</b>	(802)
	<b>Total</b>	16,789	<b>15,524</b>	(1,265)
<b>Operating profit (loss)</b>	Energy business	1,084	<b>968</b>	(116)
	Electricity storage solution business	73	<b>212</b>	+139
	Digital asset management business	67	<b>(999)</b>	(1,067)
	Other	123	<b>(15)</b>	(139)
	Business segment adjustment	(571)	<b>(919)</b>	(347)
	<b>Total</b>	777	<b>(754)</b>	(1,531)
<b>Ordinary profit (loss)</b>		1,459	<b>(777)</b>	(2,237)
<b>Profit attributable to owners of parent</b>		1,354	<b>2</b>	(1,352)

\* Net sales of the digital asset management business include gains and losses on valuation of operational investment securities, as well as gains and losses on valuation of cryptoassets held by the Company.

# Key Topics for Each Business

for the Nine Months Ended December 31, 2025

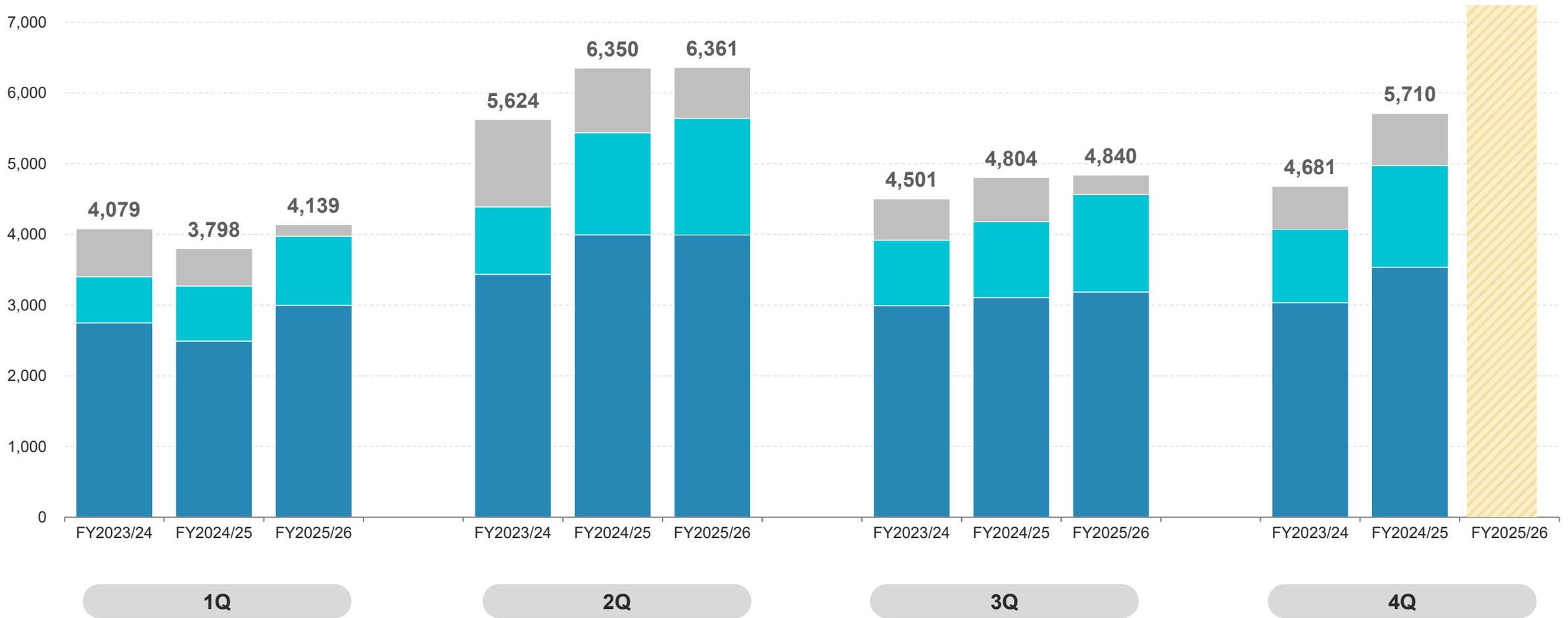


## Energy Business

# Energy Business (Electric Power Retail Business)

Quarterly Sales Volume (Millions of yen)

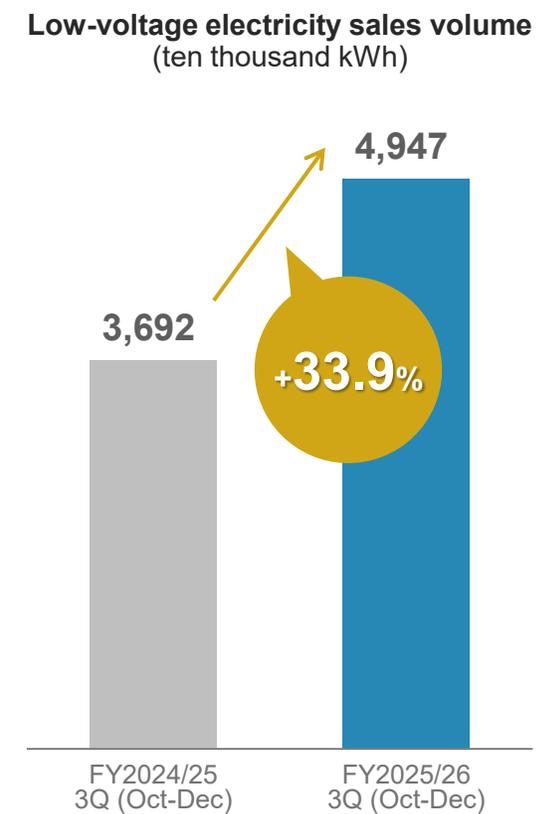
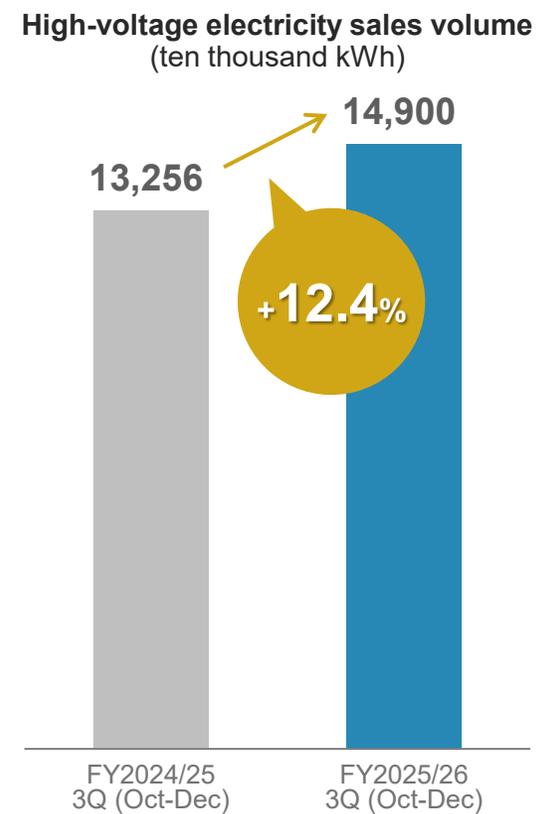
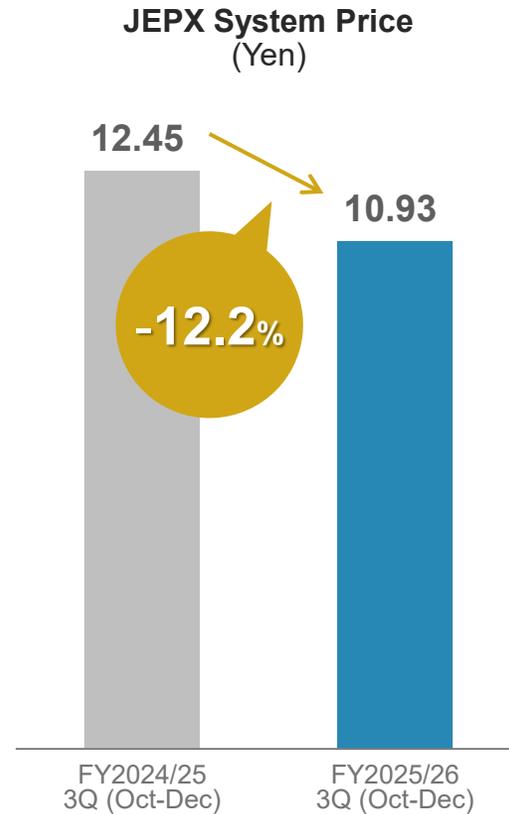
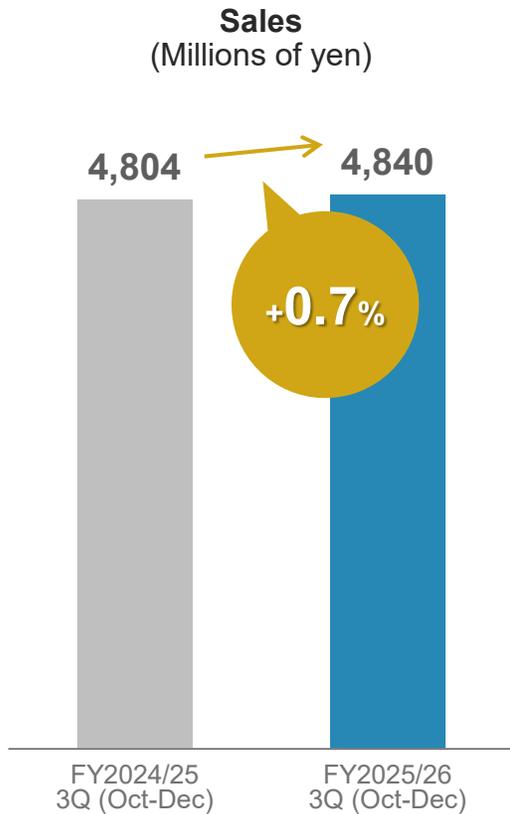
■ High-voltage ■ Low-voltage ■ Others



\* "Others" include sales of surplus electricity sold in the electricity market and subsidy sales under the government's "Projects for Electricity and Gas Price Drastic Change Mitigation Measures."

# Energy Business (Electric Power Retail Business)

- **Sales volumes increased steadily** for both high-voltage and low-voltage electricity.
- Sales recorded only a modest increase of 0.7% due to a year-on-year decline in JEPX spot prices and a resulting drop in sales prices under market-linked plans.





## Contracted capacity

**50kW or more**

- Contract group: Mainly large facilities such as factories, hospitals, commercial facilities, and buildings
- Electricity consumption fluctuates greatly depending on the time of day (high consumption during the day and low consumption at night)

## The Company's response status

Number of contracts

**2,198** (about 250,000kW)

- The Company launched the “high-voltage choice plan,” which allows customers to select the ratio between over-the-counter trading power sources and market power sources. **The Company now offers a total of five high-voltage plans, meeting a wide range of customer needs.**



- **Offering of multiple plans** with different features makes it possible to **meet diversified needs of high-voltage customers**. Different power source mixes for each plan increases flexibility in power source procurement and helps reduce risks in the electric power retail business.

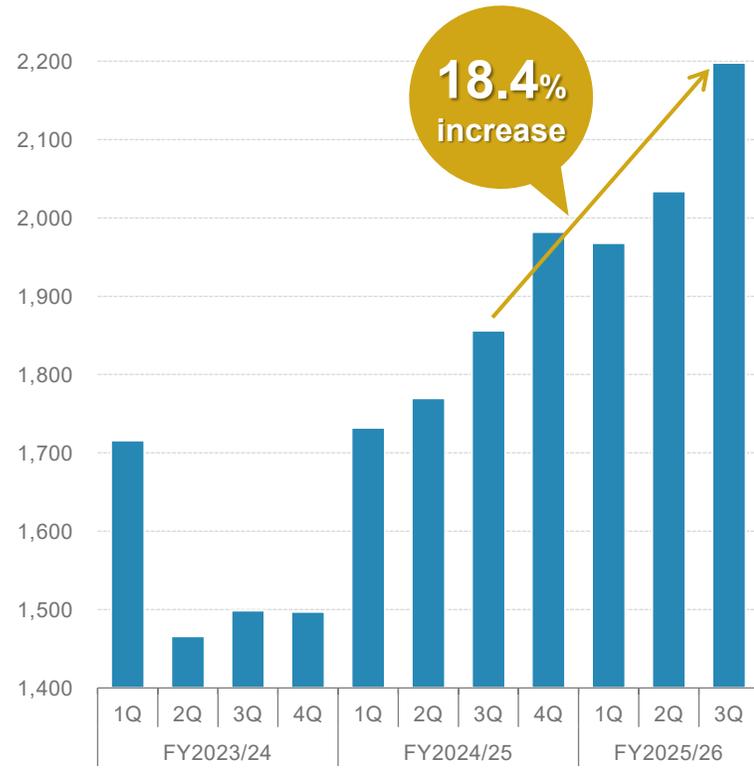
	JEPX Standard Plan	High-voltage standard plan	High-voltage flat-rate plan
	<p>市場連動型 (Daily) JEPXの市場取引に連動</p>	<p>独自燃料費調整型 (Monthly) 燃料費調整額に連動</p>	<p>固定単価型 (Years) 市場に連動せず固定的</p>
<b>Features of the Plan</b>	A plan in which the electricity rates are linked to costs for procuring electricity from JEPX (wholesale electric power exchange)	A plan in which the electricity rates are linked to costs for electricity procurement from all sources including JEPX and over-the-counter trading	A plan in which the electricity unit price is fixed and unaffected by power source procurement costs
<b>Sales ratio</b>	<b>41.5%</b>	<b>25.6%</b>	<b>22.2%</b>
	High-voltage hybrid plan	High-voltage choice plan	
	<p>高圧ハイブリッドプラン 市場連動型と固定単価型の使い分け</p>	<p>高圧チョイスプラン 電源割合の選択により柔軟な調整が可能に</p>	
<b>Features of the Plan</b>	The Fixed-unit-price plan is applied, when electricity demand is high, while the Market-linked-plan is applied in the spring and fall, when electricity demand is low.	A plan which allows customers to select the ratio between over-the-counter trading power sources and market power sources.	
<b>Sales ratio</b>	<b>10.7%</b>	<b>0.0%</b>	

# Energy Business (Electric Power Retail Business: High Voltage)

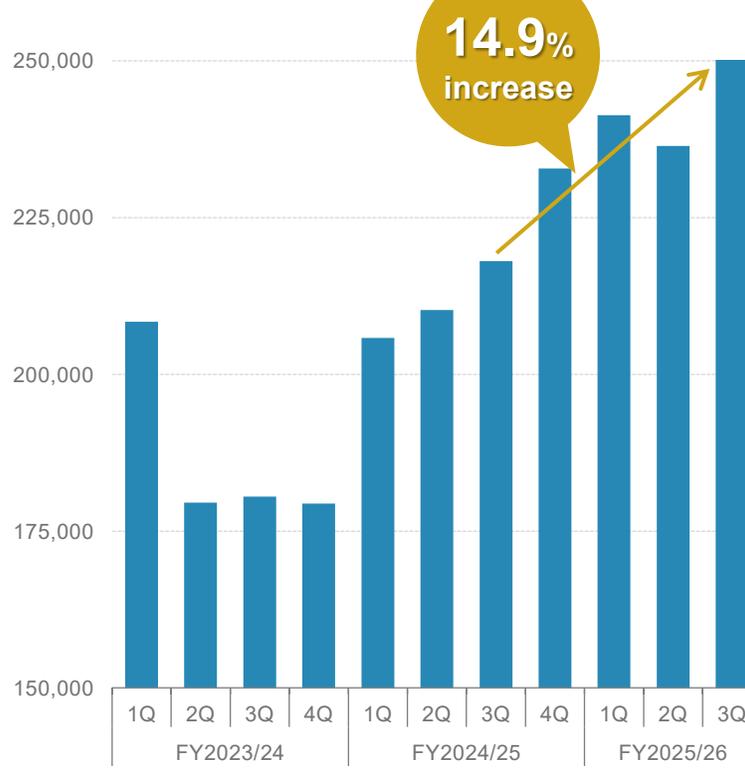
- Strengthening the sales agent network led to **year-on-year increases in the number of contracts, contracted kW, and amount of electricity used.**

## Acquisition of high-voltage customers

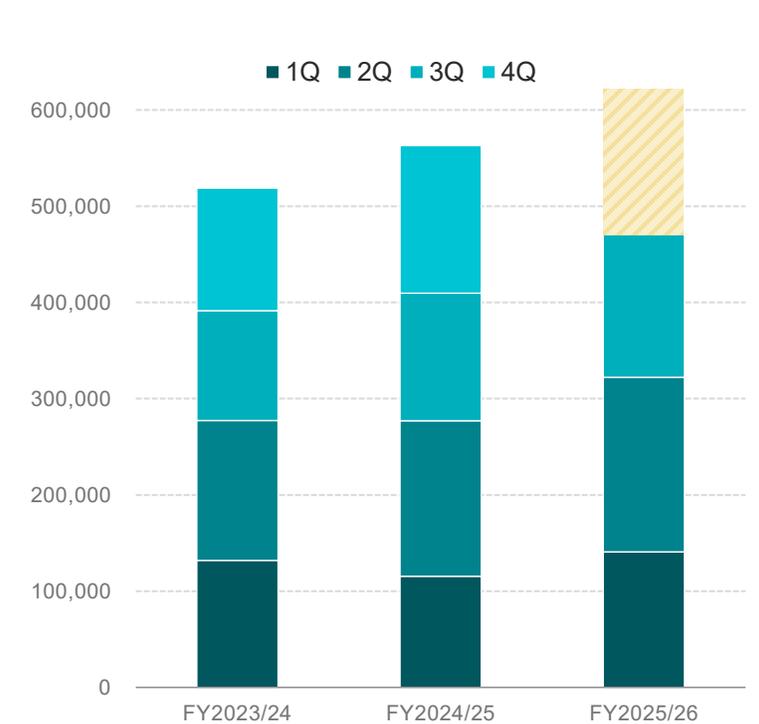
Number of contracts (No. of contracts)



Contracted kW (kW)



Amount of electricity used (Thousand kWh)





低圧

産業・家庭向け

## Contracted capacity

Less than **50kW**

- Contracted capacity: Shops, restaurants, offices, households, etc.
- Electricity consumption is relatively flat with small consumption fluctuations over the 24-hour period

### The Company's response status

	Corporate	Individual
Number of contracts	Approx. <b>29,400</b>	Approx. <b>21,800</b>

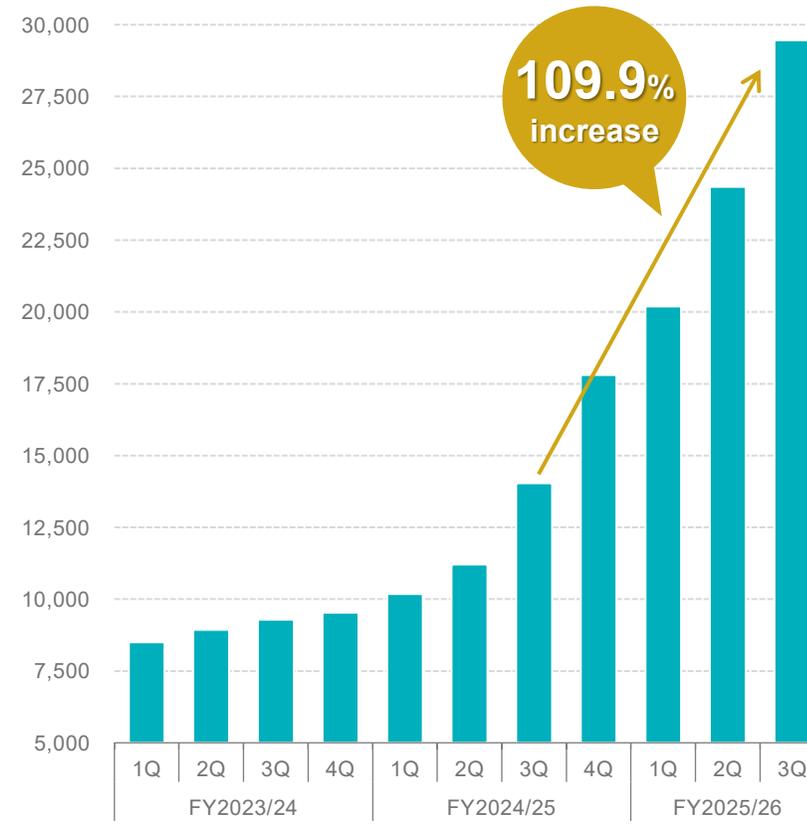
- Number of contracts for corporate low-voltage customers **increased 109% year on year.**
- Number of contracts for individual customers **started to increase from the current period, increasing 60% year on year.**



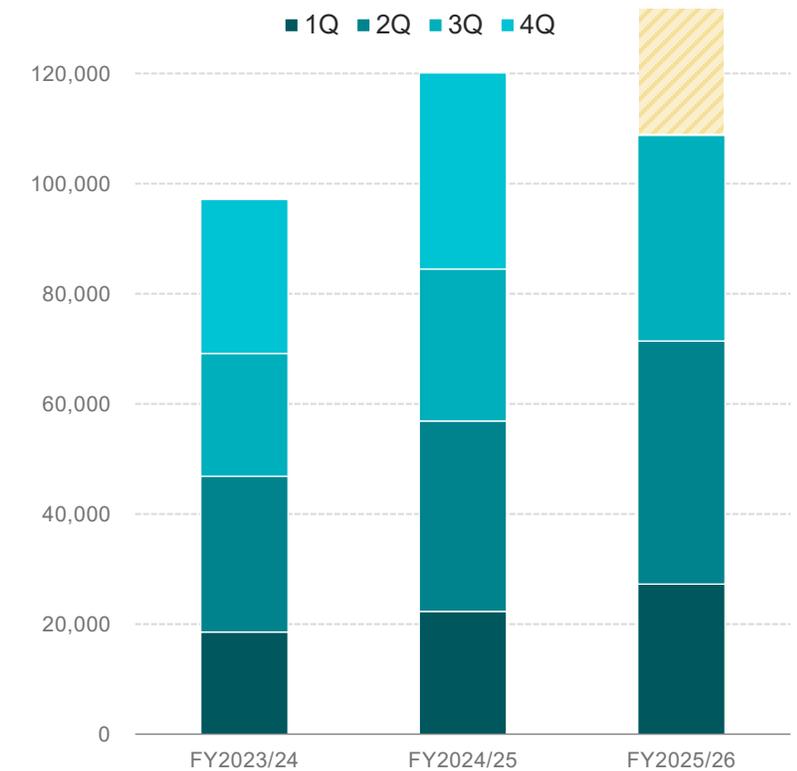
- **Number of contracts** for corporate low-voltage customers **is increasing**. Further acquisition will be promoted.

## Acquisition of corporate low-voltage customers

Number of contracts (No. of contracts)



Amount of electricity used (Thousand kWh)

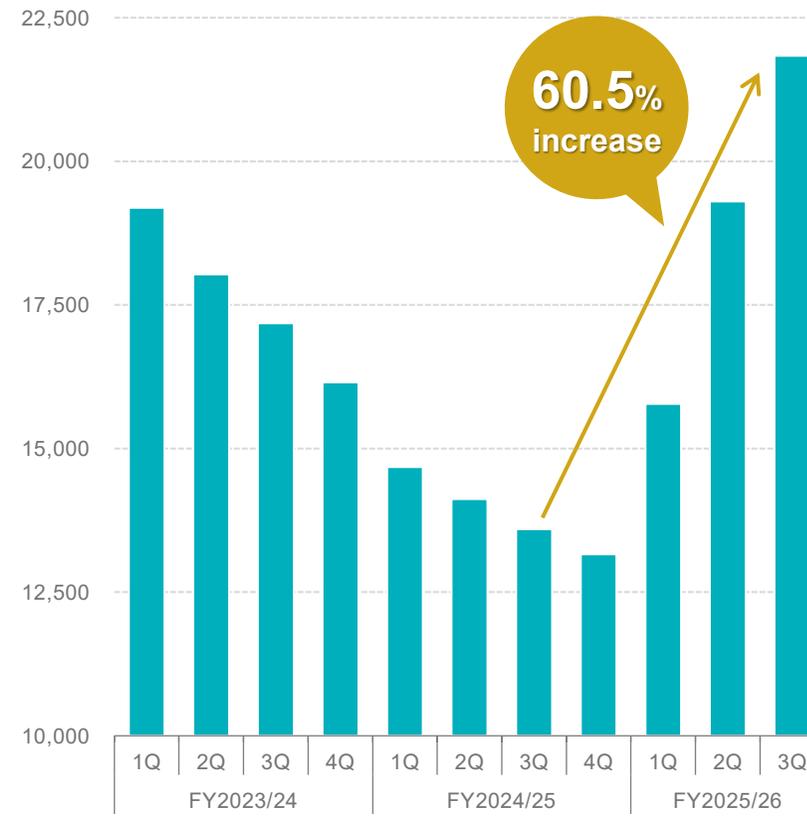




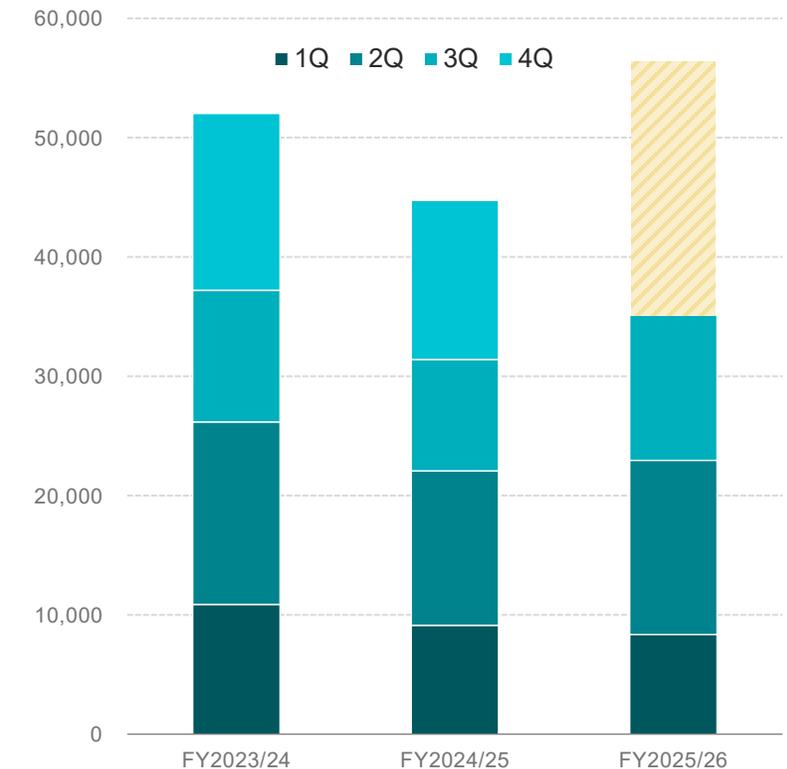
- **Number of contracts** for individual low-voltage customers **began to significantly increase in the current period** as a result of active sales promotion efforts.

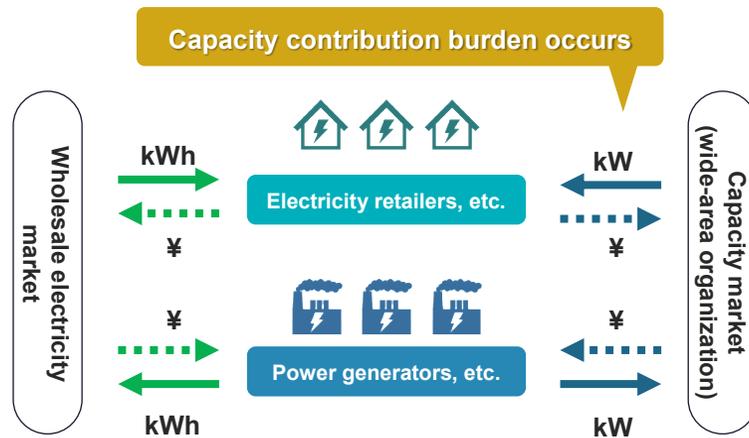
## Acquisition of individual low-voltage customers

Number of contracts (No. of contracts)



Amount of electricity used (Thousand kWh)





## What is the Capacity Contribution Scheme?

This is a mechanism in the **capacity market\*** in which **electricity retailers, general transmission and distribution operators, and distribution companies bear the cost of capacity contributions** paid to power generation companies to secure the supply capacity (generation capacity) required nationwide. By having electricity retailers bear part of the fixed costs needed for the construction and operation of power plants, the scheme ensures that power generation companies can maintain their power plants.

The amount of capacity contribution for the fiscal year ending March 31, 2026, which is expected to decrease year on year, may change from the initially expected amount. For the nine months ended December 31, 2025, capacity contributions of 408 million yen was recorded as cost of sales.

\*A capacity market is a market designed to secure the generation capacity that will be needed in the future. While the conventional wholesale electricity market trades generated electricity (kWh), the capacity market is defined as a market in which generation capacity (kW), or the ability to generate electricity, is traded.



## What is the Obligation to Secure Supply Volume?

This scheme requires electricity retailers to secure, in advance, the amount of electricity (kWh) required to meet future demand through medium- to long-term contracts and other arrangements. Its purpose is to ensure a stable electricity supply and to mitigate the risk of sharp fluctuations in electricity rates. Proposals under consideration include requiring retailers to secure 50% of projected demand three years in advance and 70% one year in advance.

## The Company's response policy

Since entering the electricity retail business in 2016, the Company has internalized power procurement and supply-demand management operations, accumulating extensive expertise. The Company views the introduction of the above schemes as business opportunities and aims to realize more advanced operations while creating new business opportunities.

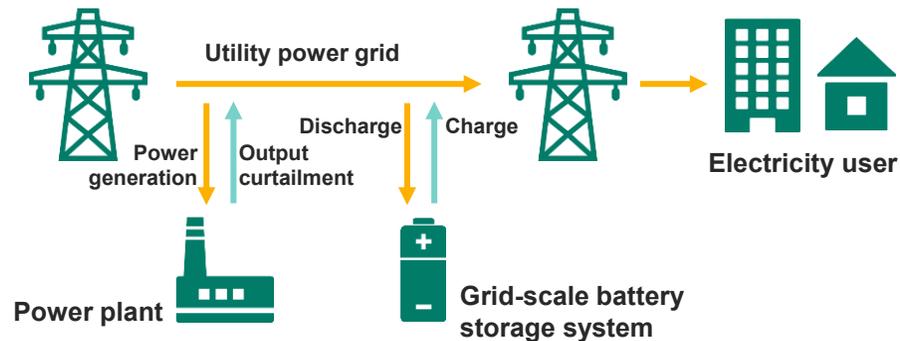


## Electricity Storage Solution Business

## Current initiatives

- **Consulting services for grid-scale battery storage facilities**

**Offer high-quality and optimized battery storage systems** with services from site selection and procurement to battery storage system sales, designing, and construction



## Future prospects

- **Operation of grid-scale battery storage facilities**

Not only offer battery storage systems but also operate grid-scale battery storage facilities as **a new source of revenue**

- **Ownership of grid-scale battery storage facilities**

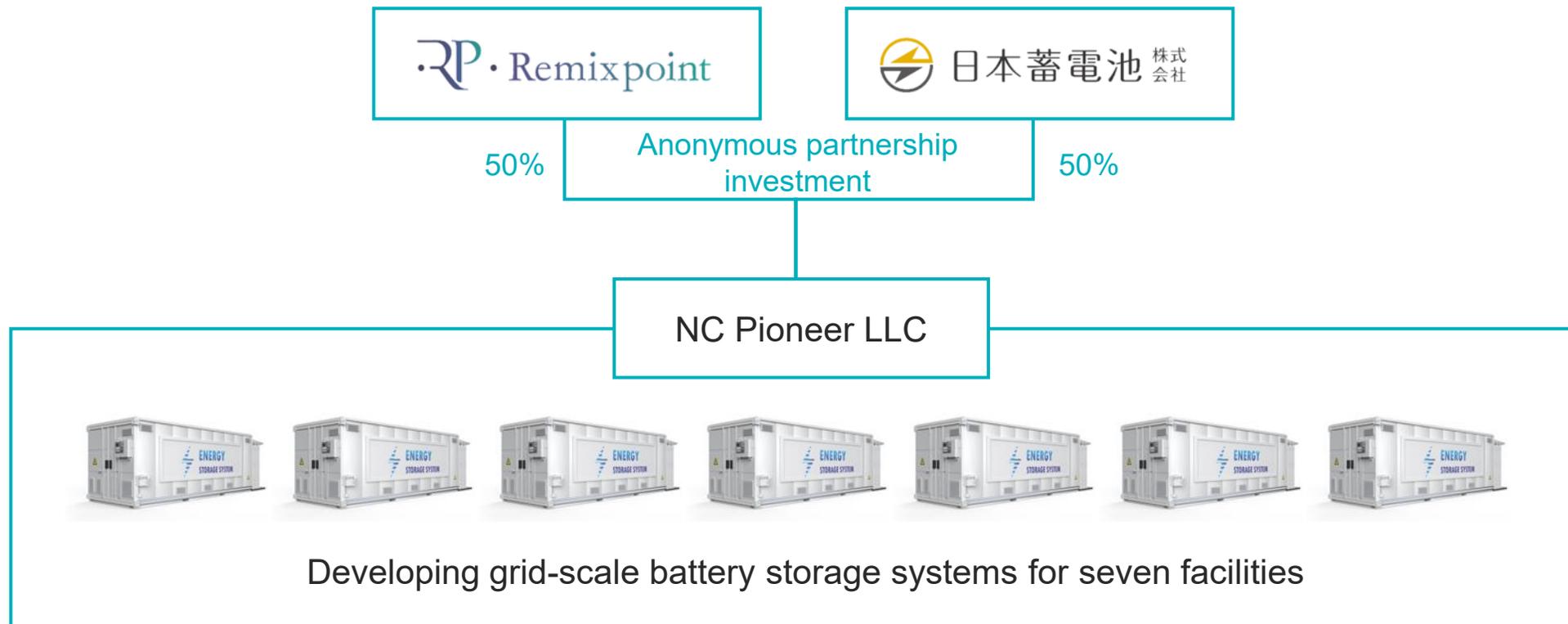
Aim to **own 20 grid-scale battery storage facilities**  
Company-owned grid-scale batteries storage facilities are expected to recover the initial investment within two to four years and **contribute to stable revenue**



# Electricity Storage Solution Business (Grid-Scale Battery Storage Systems)

## Actively promote capital investment and business development for grid-scale battery storage systems

- In December 2025, the Company made a resolution to make **investment of 2.0 billion yen in an anonymous partnership** with NC Pioneer LLC as the operator, and concluded a **business alliance agreement** with NIPPON CHIKUDENCHI, INC., the joint investor.
- It is planned to **start operation of seven battery storage facilities** to be acquired through NC Pioneer LLC by the end of 2026.
- The initiative will **accelerate monetization** of the grid-scale battery storage facility business.



# Electricity Storage Solution Business (Grid-Scale Battery Storage Business / FIP Conversion Business)

## FIP conversion business

### Uki City, Kumamoto Prefecture

Generation output 968.5kW

Estimated annual generation 900,000kWh

Planned additional equipment Battery storage Capacity 2,500kWh

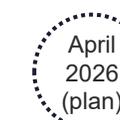
Acquisition of power plant

Battery storage expansion work

Start of FIP conversion procedures

Completion of FIP conversion

Start of operation



## Grid-scale battery storage business

### 1 – Tainai City, Niigata Prefecture

Generation output 1,999kW

Estimated annual generation 8,128kWh

Acquisition of land

Grid connection application

Battery storage installation work

Grid connection completion



### 2 – Tainai City, Niigata Prefecture

Generation output 1,999kW

Estimated annual generation 8,128kWh

Acquisition of land

Grid connection application

Battery storage installation work

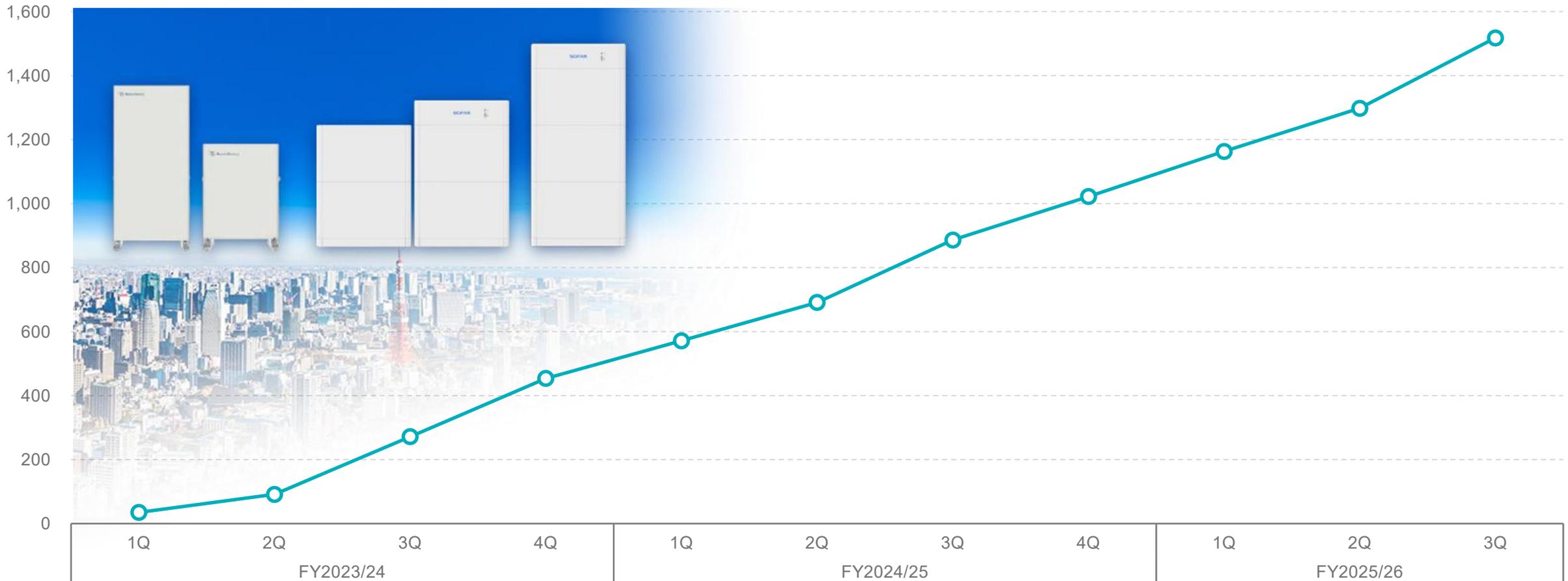
Grid connection completion



# Electricity Storage Solution Business (Storage Batteries)

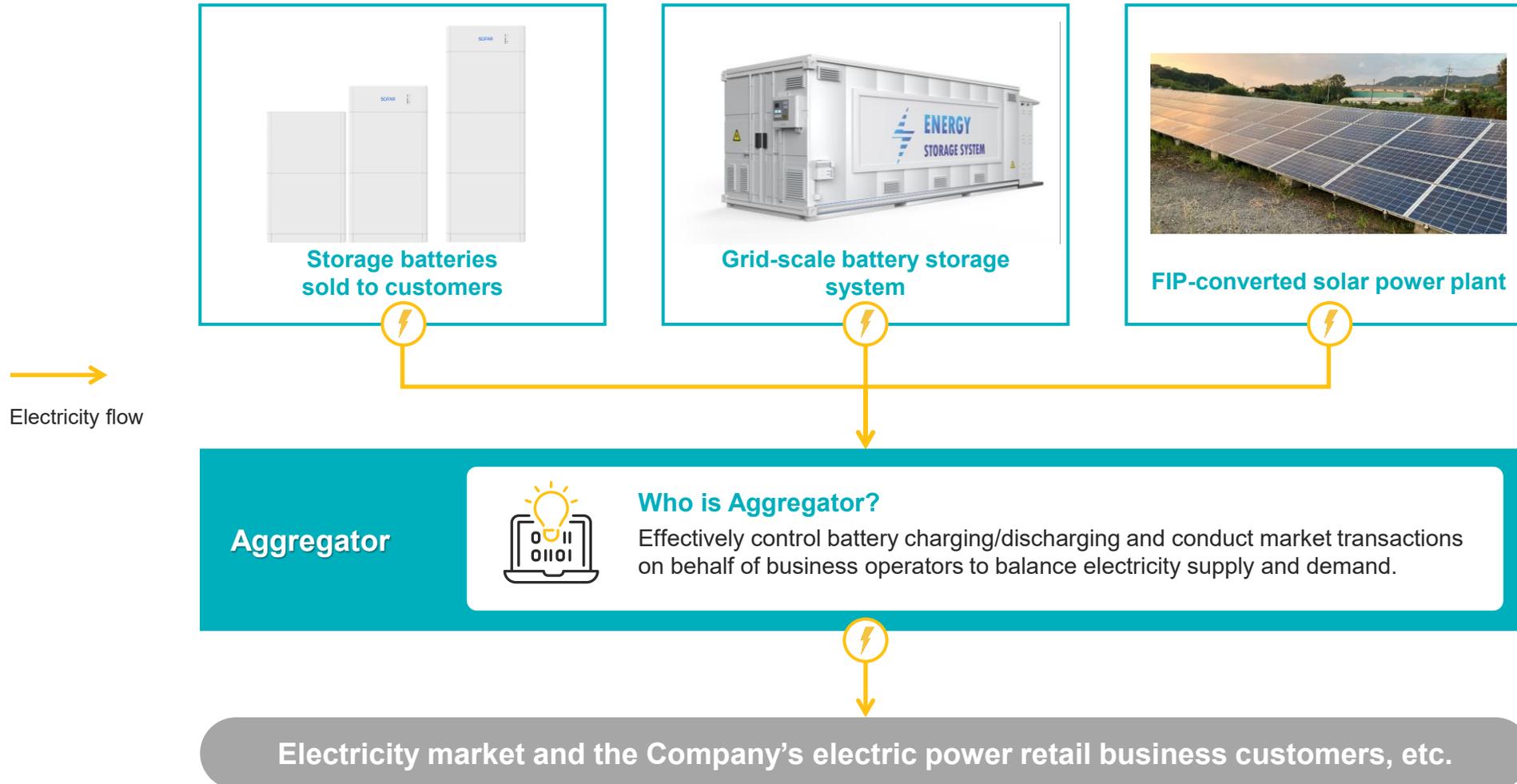
- **Cumulative sales** of home-use power storage batteries **exceeded 1,500 units.**

Cumulative storage battery sales (Millions of yen)



# Electricity Storage Solution Business (Aggregator Business)

- In the future, **as an aggregator, we will control the power supply and demand of storage batteries** sold to customers, newly developed **grid-scale battery storage systems**, and **solar power plants** handled under the FIP conversion business, thereby **creating new source of revenue**.



- We assist companies in applying for subsidies using our accumulated know-how and knowledge, to support their renewable energy and energy-saving initiatives

## Project receiving subsidies

No. of awarded subsidies: **893** projects (from FY2013 supplementary budget to present)

Note: Projects receiving subsidies in FY2025 No. of awarded subsidies: **108 projects** Adoption rate: **92%**  
(Results as of December 31, 2025)

## Main subsidies awarded

- METI: Projects for Promoting and Supporting Energy-Saving Investment
- METI: Project to Promote Energy-Saving Investment and Support Demand Structure Transformation
- Min. of the Environment: Project to Promote the Widespread Adoption of ZEBs
- Min. of the Environment: Project to Accelerate CO<sub>2</sub> Reduction in Factories and Workplaces through Decarbonization Technologies
- Min. of the Environment: Project to Promote the Non-Fluorocarbonization and Decarbonization of Refrigeration/Freezing Equipment Supporting the Cold Chain
- Min. of the Environment: Projects for Promoting Price Reductions of Solar Power Generation Equipment, etc., to Achieve Storage Parity
- Min. of the Environment: Project to Promote the Introduction of Autonomous and Distributed Energy Systems in Evacuation Facilities, etc. to Achieve Both Regional Resilience and Decarbonization
- Min. of the Environment: Project to Support Introduction of Power Storage Systems for Business and Industrial Use
- MLIT: Project to Promote Decarbonization in Logistics
- MHLW: Grant for Establishing Facilities for Community Care and Welfare Space Development, etc.
- Tokyo Metropolitan Government: Project to Support the Introduction of Energy-Saving Equipment and Operational Improvements Toward Zero Emissions

and other projects

## Registrations etc.

- Energy management business operator (Registered under the supplemental budget in FY2024)
- ZEB Planner (ZEB30P-00019-C)
- Support organization for SHIFT business



## Digital Asset Management Business

## Breakdown of cryptoassets held by the Company and profit/loss (as of December 31, 2025)

	BTC holdings	Book value <sup>*1</sup> (Yen)	Market value <sup>*2</sup> (Yen)	Profit (loss) <sup>*3</sup> (Yen)
 <b>BTC</b>	1,411.29831101 BTC	20,640,996,137	19,498,627,304	(1,142,368,833)
 <b>ETH</b>	901.44672542 ETH	246,985,504	422,742,456	175,756,952
 <b>SOL</b>	13,920.07255868 SOL	262,908,410	274,768,312	11,859,902
 <b>XRP</b>	1,191,204.799501 XRP	374,819,737	348,141,514	(26,678,223)
 <b>DOGE</b>	2,802,311.99657 DOGE	69,306,780	54,070,609	(15,236,171)
<b>Total</b>	—	21,595,016,568	20,598,350,195	(996,666,373)

<sup>\*1</sup> The book value at the beginning of the fiscal year ending March 31, 2026 plus the acquisition cost of BTC of 12,951,889,700 yen purchased on or after April 1, 2025.

<sup>\*2</sup> Market value is calculated based on the closing price as of December 31, 2025 (as of December 31, 2025, at 24:00).

<sup>\*3</sup> The amount is recorded as net sales (profit) in the consolidated statements of income for the nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025).



## Appendix

# Quarterly Statement of Income

(Millions of yen)		FY2024/25				FY2025/26			
		Apr-Jun (1Q)	Jul-Sep (2Q)	Oct-Dec (3Q)	Jan-Mar (4Q)	Apr-Jun (1Q)	Jul-Sep (2Q)	Oct-Dec (3Q)	Cumulative (Apr-Dec)
<b>Net sales</b>	Energy business	3,798	6,350	4,804	5,710	4,139	6,361	4,840	15,341
	Electricity storage solution business	193	271	329	575	230	389	408	1,028
	Digital asset management business	—	—	84	(2,134)	1,970	1,768	(4,738)	(999)
	Other	315	339	301	188	153	—	—	153
	<b>Total</b>	<b>4,307</b>	<b>6,961</b>	<b>5,520</b>	<b>4,340</b>	<b>6,494</b>	<b>8,519</b>	<b>510</b>	<b>15,524</b>
<b>Operating profit (loss)</b>	Energy business	181	629	272	310	183	589	195	968
	Electricity storage solution business	(2)	31	44	217	(9)	134	87	212
	Digital asset management business	—	—	67	(2,166)	1,970	1,768	(4,738)	(999)
	Other	49	55	19	(83)	(14)	(1)	(0)	(15)
	Business segment adjustment	(174)	(218)	(178)	(265)	(388)	(301)	(230)	(919)
<b>Total</b>	<b>53</b>	<b>497</b>	<b>225</b>	<b>(1,988)</b>	<b>1,741</b>	<b>2,189</b>	<b>(4,685)</b>	<b>(754)</b>	
<b>Ordinary profit (loss)</b>		<b>41</b>	<b>467</b>	<b>951</b>	<b>(2,001)</b>	<b>1,760</b>	<b>2,176</b>	<b>(4,714)</b>	<b>(777)</b>
<b>Profit (Loss) attributable to owners of parent</b>		<b>19</b>	<b>408</b>	<b>927</b>	<b>(1,948)</b>	<b>2,283</b>	<b>1,827</b>	<b>(4,108)</b>	<b>2</b>

# Consolidated Balance Sheets

## Assets

(Millions of yen)	As of March 31, 2025	As of December 31, 2025
Cash and deposits	5,103	2,278
Trade receivables and contract assets	3,766	3,774
Work in process	0	580
Owned cryptoassets	8,674	20,612
Operational investment securities	415	389
Other	696	766
<b>Total current assets</b>	<b>18,657</b>	<b>28,400</b>
<b>Total non-current assets</b>	<b>1,886</b>	<b>3,234</b>
<b>Total assets</b>	<b>20,543</b>	<b>31,635</b>

## Liabilities and Net Assets

(Millions of yen)	As of March 31, 2025	As of December 31, 2025
Accounts payable - trade	1,233	1,090
Deposits received	223	277
Income taxes payable	61	55
Other	1,001	1,477
<b>Total current liabilities</b>	<b>2,519</b>	<b>2,901</b>
<b>Total non-current liabilities</b>	<b>111</b>	<b>—</b>
<b>Total liabilities</b>	<b>2,631</b>	<b>2,901</b>
<b>Net assets</b>	<b>17,911</b>	<b>28,734</b>
<b>Total liabilities and net assets</b>	<b>20,543</b>	<b>31,635</b>

# Overview of Remixpoint, inc.

<b>Trade name</b>	RP · Remixpoint Remixpoint, inc.
<b>Head office</b>	Sumitomo Shin Toranomom Building, 4-3-9 Toranomom, Minato-ku, Tokyo, Japan
<b>Established</b>	March 2004
<b>Equity capital</b>	5,685 million yen (as of December 31, 2025)
<b>Subsidiary</b>	Epsilon Holdings, Co., LTD. Seal Engineering, Inc
<b>Fiscal year end</b>	March
<b>Representative</b>	Yoshihiko Takahashi, President, CEO and Representative Director
<b>Businesses</b>	Energy business Electricity storage solution business Digital asset management business Other businesses



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