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Consolidated Financial Results for the Nine Months Ended December 31, 2025 [Japanese GAAP]



February 13, 2026

Company name: Remixpoint, inc.

Stock exchange listing: Tokyo Stock Exchange

Code number: 3825

URL: <https://www.remixpoint.co.jp>

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Scheduled date of commencing dividend payments: -

Availability of supplementary briefing material on financial results: Available

Schedule of financial results briefing session: Not Scheduled

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Nine Months Ended December 31, 2025 (April 1, 2025 to December 31, 2025)

(1) Consolidated Operating Results (cumulative) (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine months ended December 31, 2025	15,524	(7.5)	(754)	-	(777)	-	2	(99.8)
December 31, 2024	16,789	12.4	777	(38.8)	1,459	12.8	1,354	1.1

(Note) Comprehensive income: Nine months ended December 31, 2025: ¥2 million [(99.8)%]

Nine months ended December 31, 2024: ¥1,354 million [1.1%]

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
December 31, 2025	0.02	0.02
December 31, 2024	11.26	11.25

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of December 31, 2025	31,635	28,734	90.8
As of March 31, 2025	20,543	17,911	87.2

(Reference) Equity: As of December 31, 2025: ¥28,721 million

As of March 31, 2025: ¥17,906 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	0.00	-	0.00	0.00
Fiscal year ending March 31, 2026	-	0.00	-		
Fiscal year ending March 31, 2026 (forecast)				5.00	5.00

(Note) Revision to the dividend forecasts announced most recently: No

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026 (April 1, 2025 to March 31, 2026)

Due to the difficulty in reasonably estimating the market value of the cryptoassets held by the Company and the impact of such assets on the consolidated financial results, the Company will not disclose its consolidated financial results forecast for the fiscal year ending March 31, 2026.

The Company will promptly disclose this information once it becomes possible to prepare appropriate and reasonable financial results forecast.

*** Notes:**

- (1) Significant changes in the scope of consolidation during the period: Yes
(Changes in specified subsidiaries resulting in the change in the scope of consolidation)
Excluded: 2 companies (Company name: ZEROMEDICAL, INC. and one other company)
 - (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: No
 - (3) Changes in accounting policies, changes in accounting estimates and retrospective restatement
 - 1) Changes in accounting policies due to the revision of accounting standards: No
 - 2) Changes in accounting policies other than 1) above: No
 - 3) Changes in accounting estimates: No
 - 4) Retrospective restatement: No
 - (4) Total number of issued shares (common stock)
 - 1) Number of issued shares at the end of the period (including treasury shares):
December 31, 2025: 149,039,800 shares
March 31, 2025: 125,350,800 shares
 - 2) Number of treasury shares at the end of the period:
December 31, 2025: 2,435,000 shares
March 31, 2025: 2,435,000 shares
 - 3) Average number of shares during the period:
Nine months ended December 31, 2025: 137,646,891 shares
Nine months ended December 31, 2024: 120,295,127 shares
- * Review of the Japanese-language originals of the attached quarterly consolidated financial statements by certified public accountants or an audit firm: None
- * Explanation of the proper use of financial results forecast and other special notes
(Caution regarding forward-looking statements)
The forward-looking statements herein are based on information that is currently available and certain assumptions deemed reasonable by the Company.
For matters to note concerning conditions serving as the basis for financial forecasts and the use of financial forecasts, etc., see “1. Qualitative Information on Quarterly Consolidated Financial Results (3) Explanation of Consolidated Financial Forecasts and Other Forward-Looking Statements” on page 5 of the attached materials.
- (Obtaining supplementary documentation)
Supplementary briefing material on financial results will be posted on the Company’s website.

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1. Qualitative Information on Quarterly Consolidated Financial Results

(1) Explanation of Operating Results

For the nine months ended December 31, 2025 (April 1, 2025 – December 31, 2025), net sales decreased by 7.5% year on year to ¥15,524 million, operating loss was ¥754 million (operating profit was ¥777 million in the previous corresponding period), ordinary loss was ¥777 million (ordinary profit was ¥1,459 million in the previous corresponding period), and profit attributable to owners of parent decreased by 99.8% year on year to ¥2 million.

Operating results by business segment for the nine months ended December 31, 2025 are as follows. Net sales amounts given here for each segment do not include inter-segment net sales. The Group's reportable segments have been determined based on sections of high importance in terms of the evaluation of operating results, the building of business strategies, the allocation of management resources, etc. Up to the fiscal year ended March 31, 2025, the Group's reportable segments were organized into five sections of the "energy business," "resilience business," "medical business," "financial investment business," and "other businesses." With regard to the medical business, as announced in the press release titled "Notice Concerning the Share Transfer Resulting in the Changes in the Scope of Consolidation and the Expected Recording of Extraordinary Income," dated April 25, 2025, the Company transferred all of its shares in ZEROMEDICAL, INC. (hereinafter, "ZEROMEDICAL"), a subsidiary engaged in the medical business, to EUCALIA Inc. as of May 30, 2025. As a result of this share transfer, the impact of the medical business on operating results would be minimal. Accordingly, the Company discontinued the medical business as of June 12, 2025, and from the first quarter of the fiscal year under review, the profits and losses of the medical business are included in the "other businesses." As a result of the transfer of shares in ZEROMEDICAL, a gain on sale of shares of subsidiaries and associates (extraordinary income) of ¥629 million was recorded for the nine months ended December 31, 2025. In addition, as announced in the press release titled "Notice Concerning the Conclusion of a Capital and Business Alliance Agreement," dated July 25, 2024, the Company entered into a capital and business alliance agreement with LIDDELL Inc. with the aim of collaborating in supporting marketing for the medical and healthcare areas primarily in the medical business, providing solutions such as BPR, and supporting digital transformation (DX) initiatives related to medical data integration. However, in conjunction with the discontinuation of the medical business, the capital and business alliance agreement has been terminated, and a gain on sale of investment securities (extraordinary income) of ¥158 million was recorded for the nine months ended December 31, 2025.

As announced in the press releases titled "Notice Concerning Issuance of the 24th Series of Stock Acquisition Rights with Adjustable Exercise Price Clause Through Third-Party Allotment and Conclusion of a Stock Acquisition Rights Purchase Agreement," dated May 19, 2025, and "Notice Concerning Issuance of the 25th Series of Stock Acquisition Rights (with Adjustable Exercise Price Clause) Through Third-Party Allotment and the 4th Series of Unsecured Straight Bonds (Private Placement Bonds) and Conclusion of a Stock Acquisition Rights Purchase Agreement," dated July 9, 2025, the Company has issued the share acquisition rights with an exercise price adjustment clause and the unsecured straight bonds (private placement bonds) through a third-party allotment to EVO FUND (hereinafter, the "financing"), and raised a total of ¥10.7 billion as of December 31, 2025. Of the funds raised through the financing, ¥9.5 billion was allocated to the acquisition of Bitcoin, bringing the total amount of cryptoassets acquired as of December 31, 2025, to ¥22.9 billion. Going forward, the Company will not only hold cryptoassets, primarily Bitcoin, but will also position such holdings as important business assets and seek to create opportunities to generate revenue through the utilization of these cryptoassets. Accordingly, the Company renamed the "financial investment business" to the "digital asset management business" (during the first quarter of the fiscal year under review, the business was temporarily referred to as the "Bitcoin treasury business"). As announced in the press release dated December 1, 2025, the use of funds for the 24th Series of Stock Acquisition Rights with Adjustable Exercise Price Clause was changed from "investment in Web3.0-related businesses" to "investment in the storage batteries business and the energy business," and allocation of the funds raised was completed.

Additionally, with respect to the "resilience business," as the Company plans to focus on the FIP conversion business and the grid-scale battery storage business, and aims to expand business revenues centered on the storage batteries business, it has been renamed to the "electricity storage solution business."

Regarding grid-scale battery storage systems, the market for grid-scale battery storage systems, which are indispensable for stabilizing the power grid due to emergence of renewable energy as main power sources, is rapidly expanding, and early market entry and participation in large-scale projects are the key to business growth. To respond to this urgent demand while making maximum use of limited funds, the Company judged that, in addition to capital investment and business development, making strategic use of the anonymous partnership investment scheme to invest in high-quality grid-scale battery storage projects will further accelerate growth of its electricity storage solution business, and that securing profit in a more stable manner while diversifying risk will lead to improvement of its corporate value. Therefore, as announced in the press release titled “Notice Concerning Anonymous Partnership Investment (Tokumei Kumiai Investment)” dated December 1, 2025, the Company made anonymous partnership investment in NC Pioneer LLC (3-2-5 Kasumigaseki, Chiyoda-ku, Tokyo, Japan; Representative Partner: General Incorporated Association NCP; Executive Manager: Satoshi Chichii) which engages in acquisition, development, ownership, operation, etc. of grid-scale battery storage systems.

As a result, beginning with the nine-month period ended December 31, 2025 onward, the Group’s reportable segments comprise the “digital asset management,” “energy business,” “electricity storage solution business,” and “other businesses.” In addition, comparisons and analyses with the nine months ended December 31, 2024 are presented based on the revised segment classification.

Digital asset management business

The digital asset management business has been renamed from the financial investment business as stated above. In the digital asset management business, as of December 31, 2025, the Company has acquired cryptoassets, primarily Bitcoin, totaling ¥22.9 billion.

During the nine-month period ended December 31, 2025, Bitcoin prices continued fluctuating back and forth, rising whenever expectations for interest rate cuts by the U.S. Federal Reserve Board (FRB) strengthened as driven by softer U.S. employment statistics and inflation approaching target levels, and declining when concerns about inflation resurfaced. However, on October 7, Bitcoin prices reached an all-time high of over \$126,000 (approximately ¥19.60 million), due to the continued fund inflows to spot Bitcoin ETFs in the U.S., expansion of spot Bitcoin ETFs mainly in Hong Kong and other Asian markets, and other reasons. Immediately after that, however, the U.S. President Trump made an announcement of tariffs for China, against which China announced retaliatory measures such as export controls on rare earth elements. In reaction to the uncertain outlook of global economy from the resurfacing of trade conflicts between the U.S. and China, market participants took risk-off actions by shifting funds from risky assets such as shares and cryptoassets to gold and other safer assets, which resulted in a sharp decline of Bitcoin prices. In addition, the sudden drop of Bitcoin prices invited loss-cutting (forced liquidation of positions) in cryptocurrency futures markets. This pushed Bitcoin prices further down and led to a chain of selling where reduced prices caused further loss-cutting in the next price bands, resulting in largest-ever loss-cutting involving several trillion yen. Although the series of events have been brought under control, the outlook of cryptoasset markets remains uncertain due to concerns about recession, prolonged geopolitical risks, and the FRB’s cautious stance on interest rate cuts.

Under these circumstances, the Company recorded a loss on valuation of cryptoassets (a decrease in net sales) of ¥996 million based on the market value of the cryptoassets held as of December 31, 2025.

As a result, net sales for the segment were negative ¥999 million (¥84 million in the previous corresponding period) and segment loss (operating loss) was ¥999 million (segment profit [operating profit] was ¥67 million in the previous corresponding period).

Energy business

In the energy business, the Company is engaged primarily in the electric power retail business. With regard to business conditions for the energy business during the nine months ended December 31, 2025, electricity trading prices on the Japan Electric Power Exchange (hereinafter referred to as “JEPX” and such trading price as the “JEPX Trading Prices”) decreased by an average of around ¥1.24/kWh year on year. However, since trading prices of natural gas and coal, which are mainly used as fuel for thermal power generation in Japan, remained low compared to the previous year, business conditions remained

relatively calm in terms of procurement of power sources.

Regarding high-voltage customers, as a result of strengthening the sales agent network, the total contracted capacity as of December 31, 2025 remained at a higher level than that as of December 31, 2024. In addition, electricity sales volume increased by approximately 12% year on year, showing steady growth. With regard to corporate low-voltage customers whom the Company is putting emphasis on winning, the number of new orders received grew higher than expected by seeking new agencies and strengthening relations with existing agencies. Accordingly, the Company has been able to steadily accumulate the number of contracts. Meanwhile, the number of contracts with individual low-voltage customers had remained on a downward trend; however, the Company actively promoted sales activities to acquire more customers, resulting in a significant increase in the number of contracts compared to that as of December 31, 2024.

During the nine months ended December 31, 2025, the steady growth in the number of high-voltage and low-voltage customers and in electricity sales volume led to an increase in revenue, although JEPX Trading Prices remained at a lower level compared to the nine months ended December 31, 2024. The Company offers a variety of plans, including the market-linked plan, the fixed-unit-price plan, a mixture of the market-linked plan and fixed-unit-price plan, and the high-voltage hybrid plan. These plans are designed to meet the needs of the users as well as work to minimize risks of fluctuation in JEPX Trading Prices on operating revenue and improve a foundation to ensure stable profits. Meanwhile, in the fiscal year ended March 31, 2025, the capacity market was newly launched as a mechanism through which electricity retailers bear part of the fixed costs needed for the construction and operation of power plants (hereinafter referred to as “capacity contribution”) to help power generation companies maintain power plants and ensure a stable supply of electricity in the future. For the nine months ended December 31, 2025, as capacity contributions borne by the Company, a total of ¥408 million was recorded as cost of sales. This is an amount of capacity contributions actually borne by the Company of ¥459 million adjusted for refund of capacity contributions for the fiscal year ended March 31, 2025 and other amounts of ¥50 million. Capacity contributions are expected to decrease compared to the previous fiscal year. However, fees paid to agencies (cost of sales) increased, and selling, general and administrative expenses grew higher mainly due to enhanced advertising effort and personnel for active sales promotion activities to acquire new customers, leading to a decrease in profit.

The amount of contributions actually borne by electricity retailers under the capacity contribution scheme may change if the allocation ratio determined by the Organization for Cross-regional Coordination of Transmission Operators, JAPAN is revised during a fiscal year or on other occasions. The total amount of capacity contributions to be borne by the Company for the fiscal year under review was initially expected to be ¥516 million. However, due to the reason above, the amount may change from the initially expected amount.

As a result, net sales for the segment increased by 2.6% year on year to ¥15,341 million and segment profit (operating profit) decreased by 10.7% to ¥968 million.

Electricity storage solution business

The electricity storage solution business has been renamed from the resilience business as stated above. The electricity storage solution business consists of the energy saving consulting business and the storage batteries business. During the nine months ended December 31, 2025, while the income from sales of MA-T System products (“Amazing Water” series) and sales of energy-saving product decreased year on year, in the storage batteries business, the number of storage batteries sold steadily grew in the Company’s original-brand home-use storage battery systems (remixbattery) and also in small industrial hybrid storage batteries for plants, commercial facilities, and other corporate customers, as a result of the development of sales agents for storage batteries and active promotion of sales activities. Sales after receiving the subsidy also increased year on year. Furthermore, Seal Engineering Inc. (hereinafter, “Seal Engineering”), which changed its trade name from Jarvis, Inc. (a consolidated subsidiary) on July 1, 2024, also recorded increases both in revenue and profit in the nine months ended December 31, 2025, due to sales from offering DX training services.

In the business environment surrounding the storage batteries business, growing demand for storage batteries and high profitability are expected due to promotion of green transformation (GX) policies in

Japan. Under these circumstances, in addition to providing one-stop services for the design, construction, operation, and maintenance of storage battery systems, the storage batteries business intends to further strengthen the FIP conversion business, as adjustment of power supply using storage batteries will be indispensable in future due to the transition of the renewable energy purchase scheme from FIT (feed-in tariff) to FIP (feed-in-premium), a market-linked scheme. In addition, to respond to the rapid market expansion of grid-scale battery storage systems which are indispensable for stabilizing the power grid due to emergence of renewable energy as main power sources, the Company is actively promoting capital investment in grid-scale battery storage systems and business development. By utilizing the anonymous partnership investment described above and other schemes, the Company will take opportunities to generate revenue actively and strategically.

As a result, net sales for the segment increased by 29.4% year on year to ¥1,028 million and segment profit (operating profit) increased by 190.4% to ¥212 million.

Others

In other businesses, the Company transferred all of its shares in ZEROMEDICAL, a subsidiary engaged in the medical business, to EUCALIA Inc. as of May 30, 2025, as stated above, and profit and loss in the medical business for April and May 2025 are included.

As a result, net sales for the segment decreased 83.9% to ¥153 million and segment loss (operating loss) was ¥15 million (segment profit [operating profit] was ¥123 million in the previous corresponding period).

(2) Explanation of Financial Position

At the end of the third quarter under review, total assets were ¥31,635 million, an increase of ¥11,091 million from the end of the previous fiscal year (¥20,543 million). The main factors for this include increases of ¥11,937 million in owned cryptoassets and ¥579 million in work in process, along with decreases of ¥2,824 million in cash and deposits, ¥350 million in investment securities, and ¥300 million in leasehold and guarantee deposits.

Total liabilities were ¥2,901 million, an increase of ¥269 million from the end of the previous fiscal year (¥2,631 million). The main factors for this include increases of ¥825 million in other (advances received) and ¥54 million in deposits received, along with decreases of ¥193 million in other (accrued expenses), ¥139 million in other (accrued consumption taxes), ¥111 million in long-term borrowings, ¥143 million in accounts payable – trade, and ¥8 million in accounts payable – other.

Net assets were ¥28,734 million, an increase of ¥10,822 million from the end of the previous fiscal year (¥17,911 million). The main factors for this include profit attributable to owners of parent of ¥2 million and increases of ¥5,406 million each in share capital and legal capital surplus associated with the execution of share acquisition rights.

(3) Explanation of Consolidated Financial Forecasts and Other Forward-Looking Statements

1) Performance outlook for the fiscal year under review

Due to the difficulty in reasonably estimating the market value of the cryptoassets held by the Company and the impact of such assets on the consolidated financial results, the Company will not disclose its consolidated financial results forecast for the fiscal year ending March 31, 2026. The Company will promptly disclose this information once it becomes possible to prepare appropriate and reasonable financial results forecast.

2) Dividend outlook for the fiscal year under review

The Company's core approach to capital policy is to seek an appropriate balance between healthy financial underpinnings, improving capital efficiency, and the strengthening of shareholder returns, while also increasing corporate value by growing and expanding businesses and by improving management efficiency and profitability. The Company considers the returning of profits to our shareholders to be a priority management policy.

In the energy business, which engages in the electric power retail business, new orders from high-voltage and low-voltage customers, as well as electricity sales volume, have continued to grow steadily,

as a result of strengthening the sales agent network and active sales promotion efforts. Also, in the electricity storage solution business, which engages in the storage batteries business, the number of storage batteries sold steadily grew in the Company's original-brand home-use storage battery systems (remixbattery) and also in small industrial hybrid storage batteries for plants, commercial facilities, and other corporate customers, as a result of the development of sales agents for storage batteries and active promotion of sales activities. Taking into consideration that the operating results of both the energy business and the electricity storage solution business have been progressing steadily, and based on the above policy, the Company plans to pay a dividend of ¥5 per share, with March 31, 2026 as the record date, as a return of profits to our shareholders.

2. Quarterly Consolidated Financial Statements and Primary Notes

(1) Quarterly Consolidated Balance Sheets

(Million yen)

	As of March 31, 2025	As of December 31, 2025
Assets		
Current assets		
Cash and deposits	5,103	2,278
Trade receivables and contract asset	3,766	3,774
Finished goods	0	-
Merchandise	146	233
Raw materials and supplies	2	0
Work in process	0	580
Accrued income taxes	7	3
Owned cryptoassets	8,674	20,612
Deposits paid	-	5
Operational investment securities	415	389
Other	642	641
Allowance for doubtful accounts	(103)	(118)
Total current assets	18,657	28,400
Non-current assets		
Property, plant and equipment	487	1,299
Intangible assets		
Software	83	98
Software in progress	5	1
Total intangible assets	88	99
Investments and other assets		
Investment securities	350	0
Deferred tax assets	9	-
Leasehold and guarantee deposits	935	635
Fixed loan	93	93
Other	14	1,200
Allowance for doubtful accounts	(93)	(93)
Total investments and other assets	1,310	1,836
Total non-current assets	1,886	3,234
Total assets	20,543	31,635

(Million yen)

	As of March 31, 2025	As of December 31, 2025
Liabilities		
Current liabilities		
Accounts payable - trade	1,233	1,090
Accounts payable - other	322	314
Deposits received	223	277
Short-term borrowings	200	200
Current portion of long-term borrowings	8	-
Income taxes payable	61	55
Other	470	962
Total current liabilities	2,519	2,901
Non-current liabilities		
Long-term borrowings	111	-
Total non-current liabilities	111	-
Total liabilities	2,631	2,901
Net assets		
Shareholders' equity		
Share capital	279	5,685
Capital surplus	10,932	16,338
Retained earnings	7,868	7,871
Treasury shares	(1,173)	(1,173)
Total shareholders' equity	17,906	28,721
Share acquisition rights	4	12
Total net assets	17,911	28,734
Total liabilities and net assets	20,543	31,635

(2) Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statements of Income

Nine months ended December 31

(Million yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Net sales	16,789	15,524
Cost of sales	13,857	13,913
Gross profit	2,932	1,610
Selling, general and administrative expenses	2,155	2,365
Operating profit (loss)	777	(754)
Non-operating income		
Interest income	1	4
Penalty income	7	4
Reversal of allowance for doubtful accounts	1	-
Gain on investments in investment partnerships	10	4
Gain on valuation of cryptoassets	658	12
Other	7	9
Total non-operating income	687	34
Non-operating expenses		
Interest expenses	2	2
Share acquisition rights issuance costs	1	11
Share issuance costs	-	38
Other	0	3
Total non-operating expenses	4	56
Ordinary profit (loss)	1,459	(777)
Extraordinary income		
Gain on sale of investment securities	-	158
Gain on sale of shares of subsidiaries and associates	-	629
Gain on reversal of share acquisition rights	0	0
Gain on differences between the asset retirement obligation balance and the actual retirement costs	3	-
Total extraordinary income	3	788
Extraordinary losses		
Loss on retirement of non-current assets	-	0
Total extraordinary losses	-	0
Profit before income taxes	1,463	11
Income taxes - current	92	8
Income taxes - deferred	15	-
Total income taxes	108	8
Profit	1,354	2
Profit attributable to owners of parent	1,354	2

Quarterly Consolidated Statements of Comprehensive Income
Nine months ended December 31

(Million yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Profit	1,354	2
Comprehensive income	1,354	2
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,354	2

(3) Notes to Quarterly Consolidated Financial Statements

(Notes on going concern assumption)

There is no relevant information.

(Notes in case of significant changes in shareholders' equity)

For the nine months ended December 31, 2024 (from April 1, 2024 to December 31, 2024)

There is no relevant information.

For the nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

During the nine months ended December 31, 2025, the Company issued new shares upon partial exercise of the 19th, 20th, and 21st series of share acquisition rights (stock options with consideration) granted to Directors, employees, and others, resulting in an increase of ¥12 million each in share capital and legal capital surplus.

Furthermore, as EVO FUND, the allottee of the share acquisition rights, exercised all of the 24th and 25th series of share acquisition rights, new shares were issued, resulting in an increase of ¥5,393 million each in share capital and legal capital surplus.

(Segment information, etc.)

For the nine months ended December 31, 2024 (from April 1, 2024 to December 31, 2024)

1. Information on net sales, profit (loss) for each reportable segment

(Million yen)

	Reportable segment					Adjustment (Note 1)	Amount recorded in quarterly consolidated statements of income (Note 2)
	Digital asset management business	Energy business	Electricity storage solution business	Other	Total		
Net sales							
Net sales to outside customers	84	14,953	794	956	16,789	-	16,789
Inter-segment net sales or transfers	-	-	-	3	3	(3)	-
Total	84	14,953	794	960	16,793	(3)	16,789
Segment profit (loss)	67	1,084	73	123	1,349	(571)	777

(Notes) 1. The adjustment for segment profit (loss) of negative ¥571 million is primarily corporate expenses not allocated to the reportable segments. The corporate expenses are mainly general and administrative expenses which are not attributable to the reportable segments.

2. The total segment profit (loss) is adjusted with operating profit in the quarterly consolidated statements of income.

2. Information on impairment loss on non-current assets, goodwill, and other items by reportable segment

There is no relevant information.

3. Matters related to changes in reportable segments

During the third quarter of the fiscal year under review, the Company added the digital asset management business as a reportable segment, consisting of the investment and financing business relating to cryptoassets investment, stock investment, loans, etc., of the entire Group, as one of the pillars of its earnings to contribute to improving the Group's overall profitability.

For the nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

1. Information on net sales, profit (loss) for each reportable segment

(Million yen)

	Reportable segment					Adjustment (Note 1)	Amount recorded in quarterly consolidated statements of income (Note 2)
	Digital asset management business	Energy business	Electricity storage solution business	Other	Total		
Net sales							
Net sales to outside customers	(999)	15,341	1,028	153	15,524	-	15,524
Inter-segment net sales or transfers	-	-	0	5	5	(5)	-
Total	(999)	15,341	1,028	159	15,529	(5)	15,524
Segment profit (loss)	(999)	968	212	(15)	165	(919)	(754)

(Notes) 1. The adjustment for segment profit (loss) of negative ¥919 million is primarily corporate expenses not allocated to the reportable segments. The corporate expenses are mainly general and administrative expenses which are not attributable to the reportable segments.

2. The total segment profit (loss) is adjusted with operating profit in the quarterly consolidated statements of income.

2. Information on impairment loss on non-current assets, goodwill, and other items by reportable segment
There is no relevant information.

3. Matters related to changes in reportable segments

During the first quarter of the fiscal year under review, the Company discontinued the medical business effective June 12, 2025, and the profit or loss of the medical business is included in “other businesses.” Comparisons with the third quarter of the previous fiscal year are presented based on the revised segment classification.

In addition, as the Company will not only hold cryptoassets, primarily Bitcoin, but will also position such holdings as important business assets and seek to create opportunities to generate revenue through the utilization of these cryptoassets, the “financial investment business” was renamed to the “digital asset management business” (during the first quarter of the fiscal year under review, the business was temporarily referred to as the “Bitcoin treasury business”).

Additionally, as the Company plans to focus on the FIP conversion business and the grid-scale battery storage business, and aims to expand business revenues centered on the storage batteries business, the “resilience business” has been renamed to the “electricity storage solution business.”

This change represents a change in name only and does not affect segment information.

(Notes to Quarterly Consolidated Statements of Cash Flows)

Quarterly Consolidated Statements of Cash Flows for the nine months ended December 31, 2025 were not prepared. Depreciation (including amortization of intangible assets) for the nine months ended December 31 is as follows.

(Million yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Depreciation	52	51