Consolidated Results of Operations

for the Six Months Ended September 30, 2025

Remixpoint, inc.

November 14, 2025 | Securities Code: 3825

CONTENTS

Business Domains

- Remixpoint is a comprehensive digital asset management company driven by both Energy and Technology.

*1 Renamed from Bitcoin Treasury Business, effective from the second quarter of the fiscal year ending March 31, 2026.
*2 Renamed from Resilience Business, effective from the second quarter of the fiscal year ending March 31, 2026.

Major Businesses

Remixpoint

Energy Business

Electricity power retail business

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- Supply high-voltage and low-voltage customers with electricity throughout Japan*
- Operate non-FIT solar power plants

*Excluding the Okinawa area and isolated islands

Digital Asset Management Business

Strategic holding and operation of Bitcoin

bitcoin

- Holding and operation of cryptoassets

Electricity Storage Solution Business

Battery storage, renewable energy, and energy-saving consulting-related business

Remix Battery

- FIP conversion business and grid-scale battery storage business
- Consulting on obtaining subsidies and other kinds of financial assistance

Results Summary

for the Six Months Ended September 30, 2025

Results for the Six Months Ended September 30, 2025

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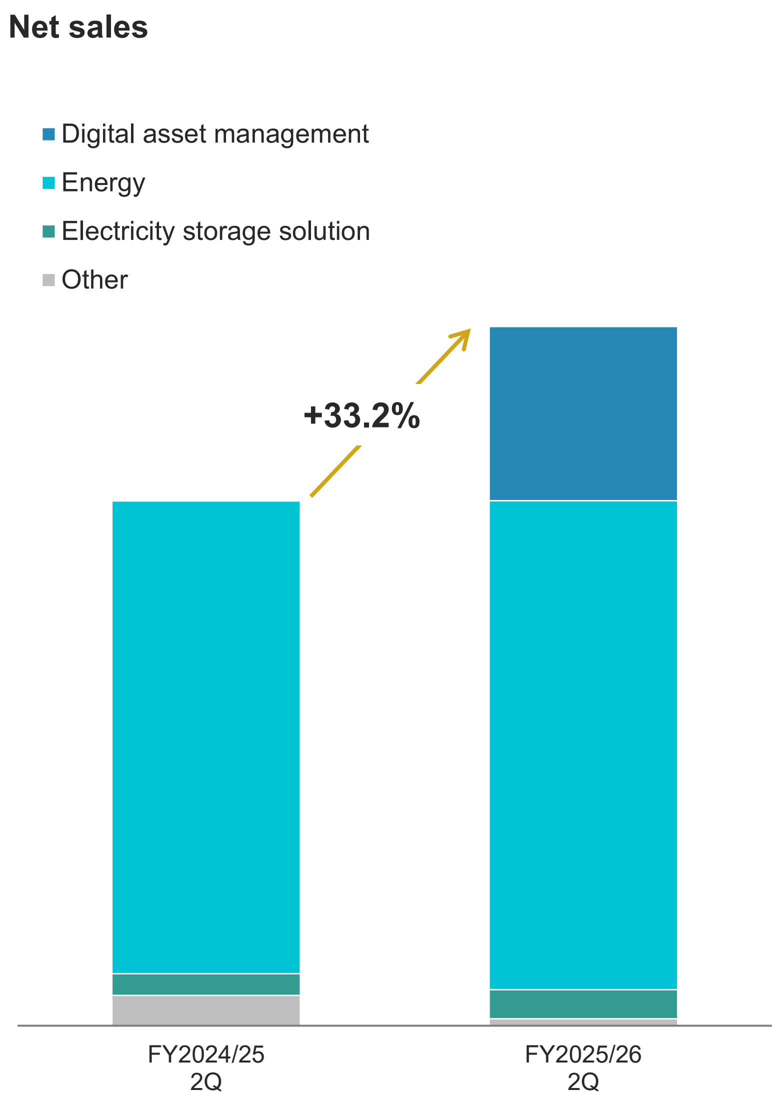
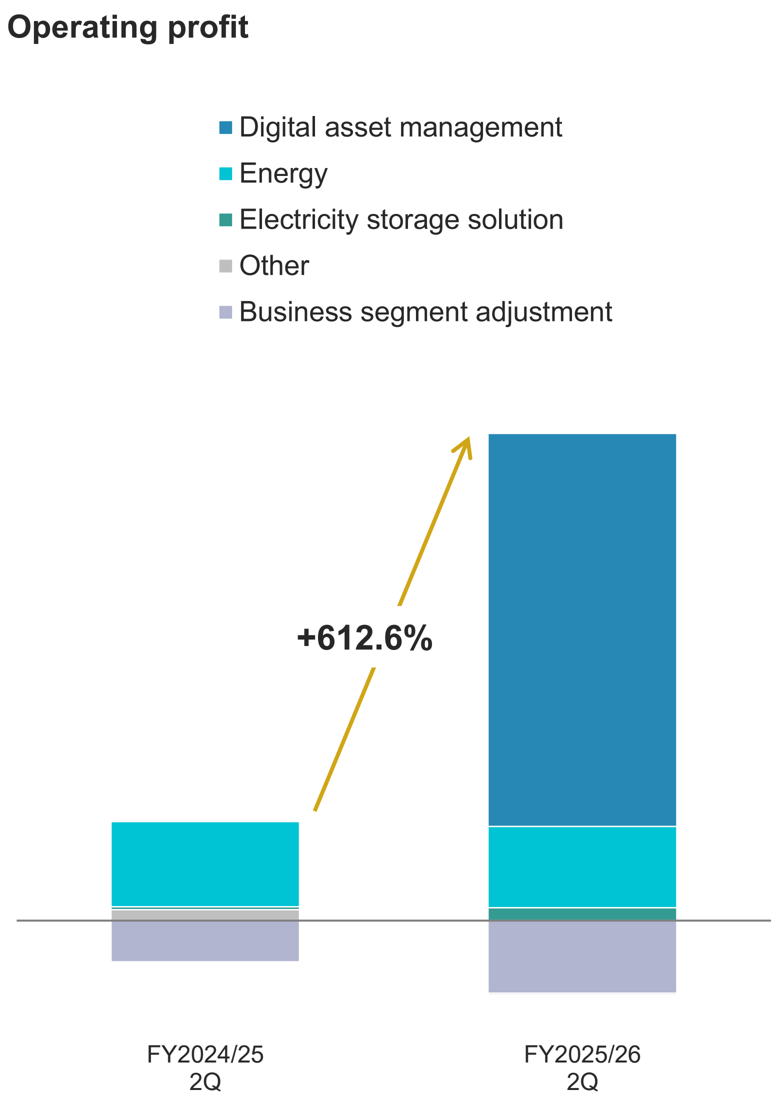
- Achieved significant increases in both net sales and operating profit year on year
- Net sales grew across all major businesses except for other businesses
- Operating profit increased in both the electricity storage solution business and the digital asset management business

(Millions of yen)		FY2024/25 2Q	FY2025/26 2Q	Change
Net sales	Energy business	10,148	**10,500**	+351
	Electricity storage solution business	465	**619**	+154
	Digital asset management business	—	**3,739**	+3,739
	Other	654	**153**	(500)
	Total	11,269	**15,013**	+3,744
Operating profit (loss)	Energy business	811	**772**	(39)
	Electricity storage solution business	28	**124**	+95
	Digital asset management business	—	**3,739**	+3,739
	Other	104	**(15)**	(119)
	Business segment adjustment	(393)	**(689)**	(296)
	Total	551	**3,931**	+3,379
Ordinary profit		508	**3,937**	+3,428
Profit attributable to owners of parent		427	**4,111**	+3,683

Results for the Six Months Ended September 30, 2025

- **Energy business**
  - Strengthening of the sales agent network enabled high-voltage products to increase both total contracted capacity and electricity sales volume year on year. Low-voltage products saw a year-on-year increase in the number of contracts for both corporate and individual customers.
  - The amount of capacity contribution for the period is expected to be 516 million yen, of which approximately 298 million yen was recorded as cost of sales for the six months ended September 30, 2025.
- **Electricity storage solution business**
  - The development of sales agents for storage batteries and active sales activities led to an increase in the number of units sold of hybrid-type home-use power storage systems and small industrial hybrid storage batteries. In addition, sales increased due to the adoption of subsidies, resulting in higher net sales and operating profit.
- **Digital asset management business**
  - Efforts were made to promote the holding and management of Bitcoin. Since the third quarter of the fiscal year ended March 31, 2025, gains and losses on valuation of cryptoassets held by the Company have been recorded under sales revenue.





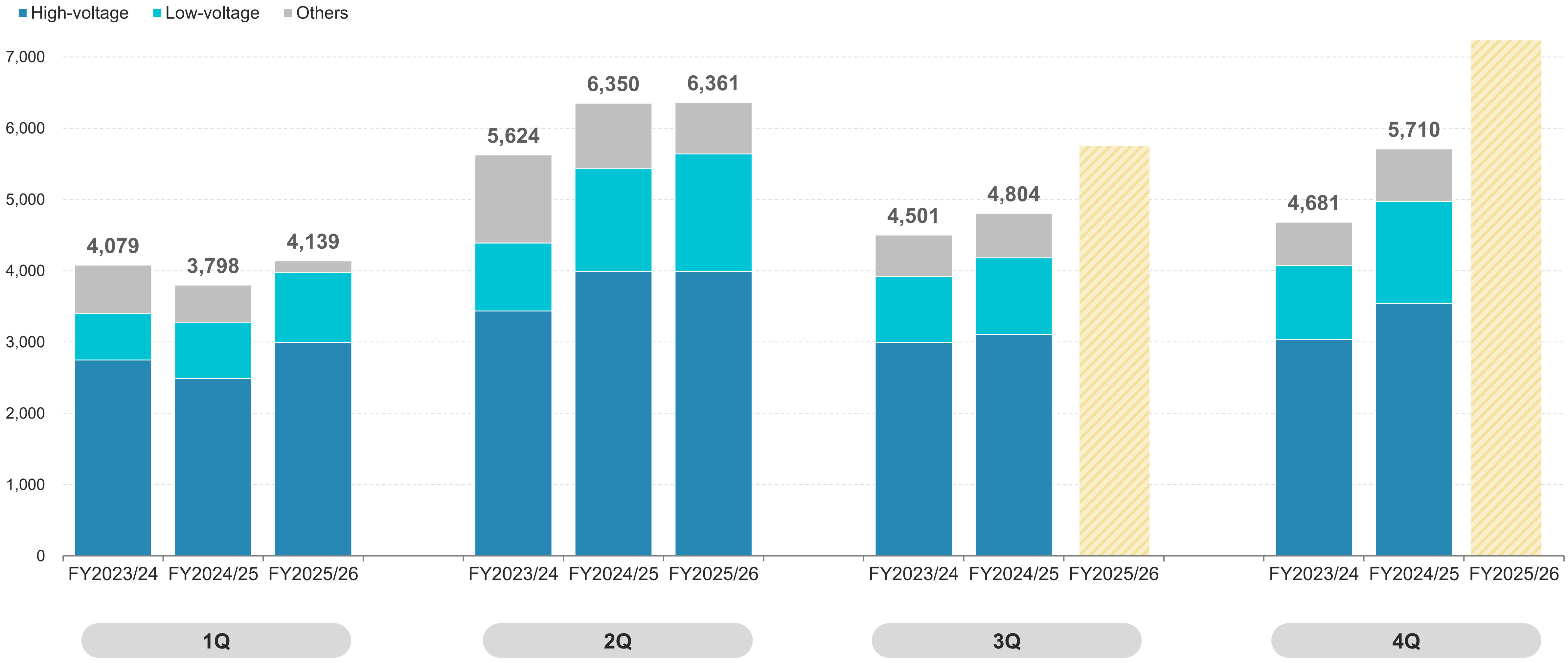
Key Topics for Each Business

for the Six Months Ended September 30, 2025

Energy Business

Energy Business (Electric Power Retail Business)

Quarterly Sales Volume (Millions of yen)

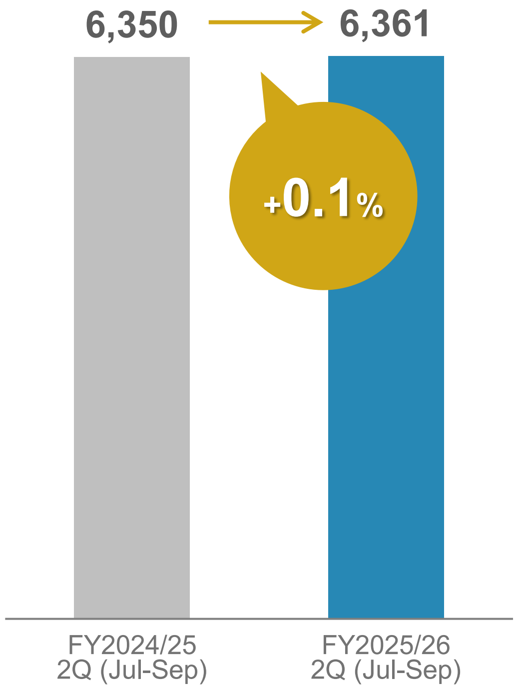


* "Others" include sales of surplus electricity sold in the electricity market and subsidy sales under the government's "Projects for Electricity and Gas Price Drastic Change Mitigation Measures."

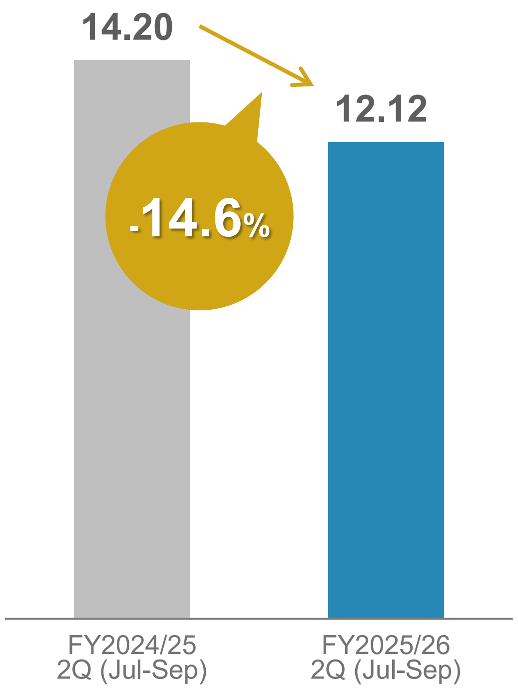
Energy Business (Electric Power Retail Business)

- Sales volumes increased steadily for both high-voltage and low-voltage electricity.
- Sales recorded only a modest increase of 0.1% due to a significant year-on-year decline in JEPX spot prices and a resulting drop in sales prices under market-linked plans.

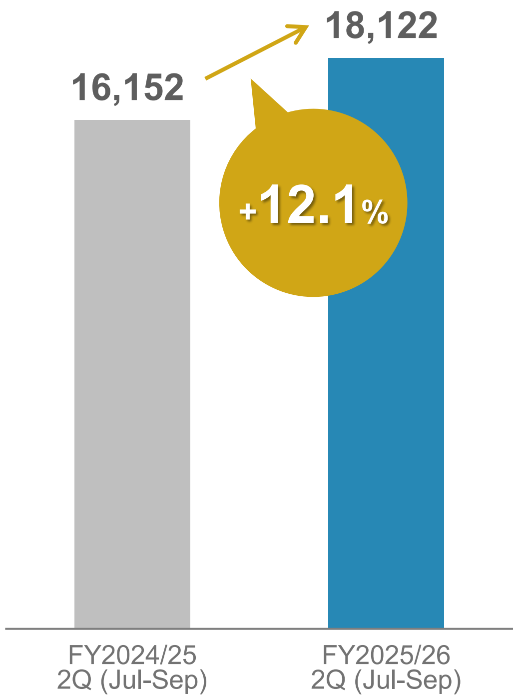
Sales
(Millions of yen)



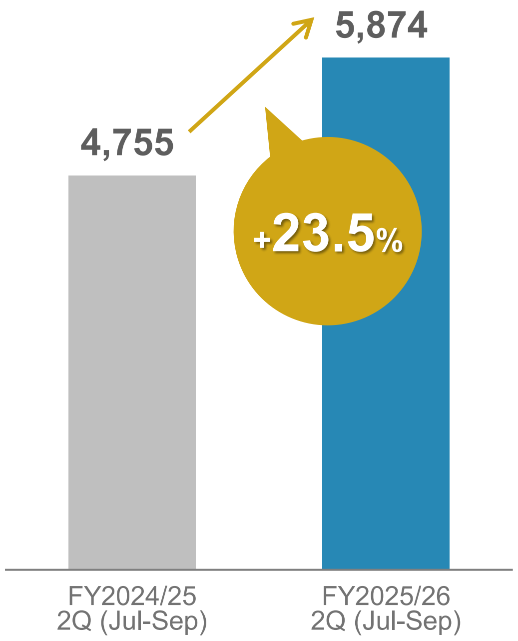
JEPX System Price
(Yen)



High-voltage electricity sales volume
(ten thousand kWh)



Low-voltage electricity sales volume
(ten thousand kWh)



Energy Business (Electric Power Retail Business: High Voltage)

Contracted capacity

50kW or more

- Contract group: Mainly large facilities such as factories, hospitals, commercial facilities, and buildings
- Electricity consumption fluctuates greatly depending on the time of day (high consumption during the day and low consumption at night)

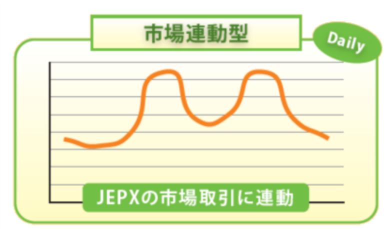
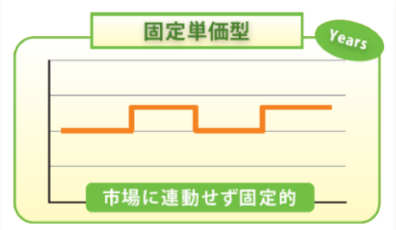
The Company's response status

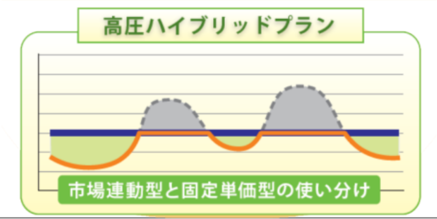
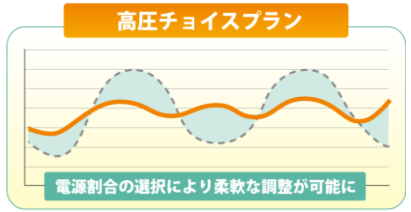
Number of contracts	**2,034 (about 236,000kW)**

- Starting in August, the Company launched the "high-voltage choice plan," which allows customers to select the ratio between over-the-counter trading power sources and market power sources. The Company now offers a total of five high-voltage plans, meeting a wide range of customer needs.

Energy Business (Electric Power Retail Business: High Voltage)

- Offering of multiple plans with different features makes it possible to meet diversified needs of high-voltage customers. Different power source mixes for each plan increases flexibility in power source procurement and helps reduce risks in the electric power retail business.

	JEPX Standard Plan	High-voltage standard plan	High-voltage flat-rate plan
			
Features of the Plan	A plan in which the electricity rates are linked to costs for procuring electricity from JEPX (wholesale electric power exchange)	A plan in which the electricity rates are linked to costs for electricity procurement from all sources including JEPX and over-the-counter trading	A plan in which the electricity unit price is fixed and unaffected by power source procurement costs
Sales ratio	**40.2%**	**25.3%**	**23.7%**

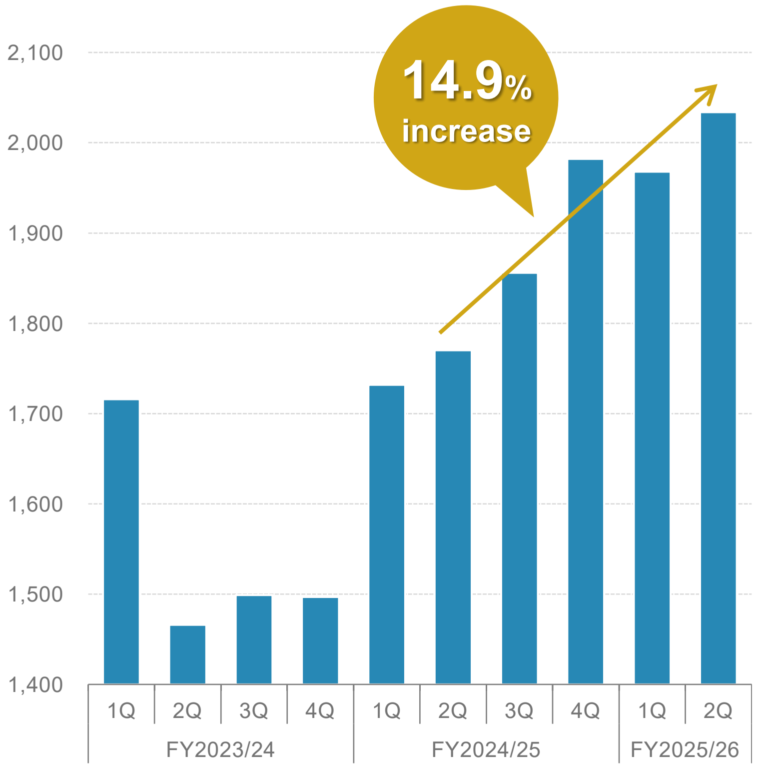
	High-voltage hybrid plan	High-voltage choice plan
		
Features of the Plan	The Fixed-unit-price plan is applied, when electricity demand is high, while the Market-linked-plan is applied in the spring and fall, when electricity demand is low.	A plan which allows customers to select the ratio between over-the-counter trading power sources and market power sources.
Sales ratio	**10.8%**	**0.0%** (Launched on August 1, 2025)

Energy Business (Electric Power Retail Business: High Voltage)

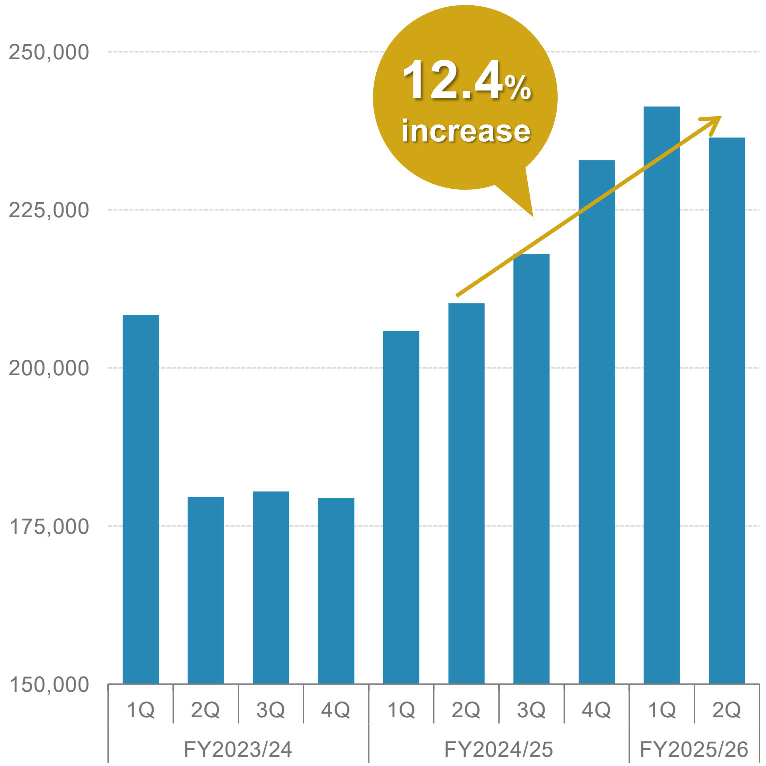
- Strengthening the sales agent network led to year-on-year increases in the number of contracts, contracted kW, and amount of electricity used.

Acquisition of high-voltage customers

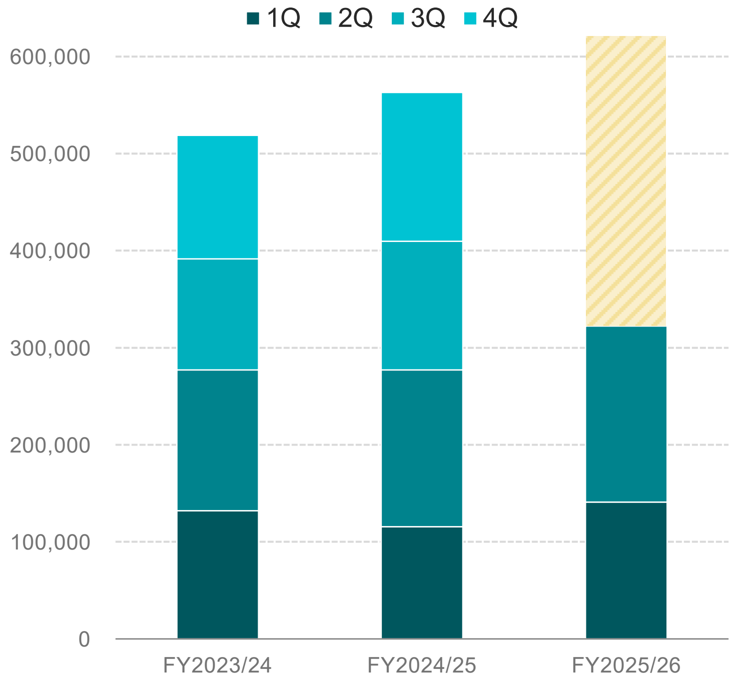
Number of contracts (No. of contracts)



Contracted kW (kW)



Amount of electricity used (Thousand kWh)



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Contracted capacity

Less than 50kW

- Contracted capacity: Shops, restaurants, offices, households, etc.
- Electricity consumption is relatively flat with small consumption fluctuations over the 24-hour period

The Company's response status

	Corporate	Individual
Number of contracts	Approx. 24,300	Approx. 19,300

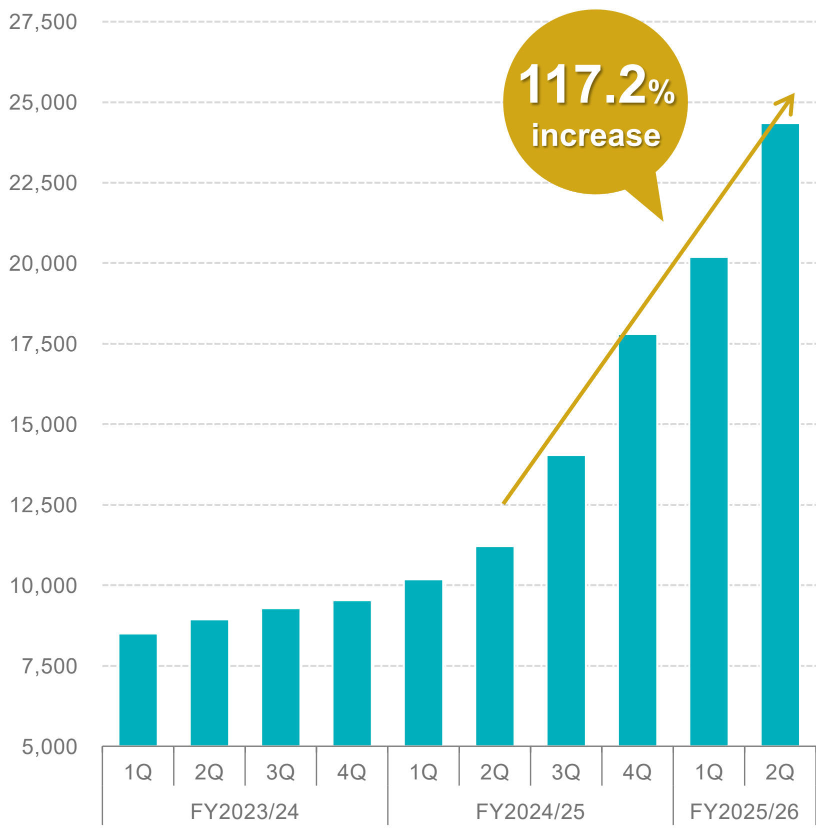
- Number of contracts for corporate low-voltage customers **increased approx. 117% year on year.**
- Number of contracts for individual customers **started to increase from the current period, increasing approx. 37% year on year.**

Energy Business (Electric Power Retail Business: Low Voltage)

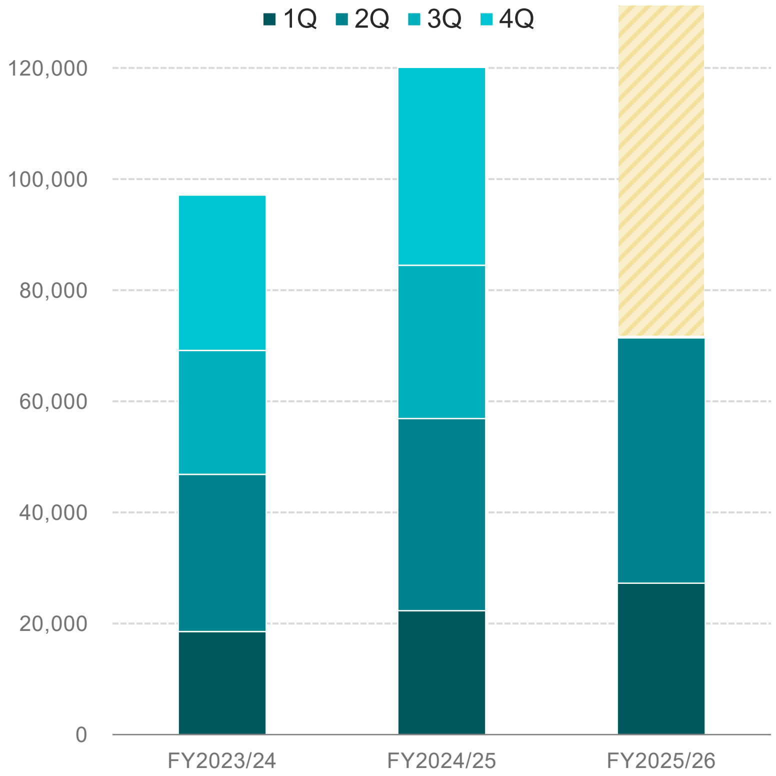
- Number of contracts for corporate low-voltage customers is increasing. Further acquisition will be promoted.

Acquisition of corporate low-voltage customers

Number of contracts (No. of contracts)



Amount of electricity used (Thousand kWh)

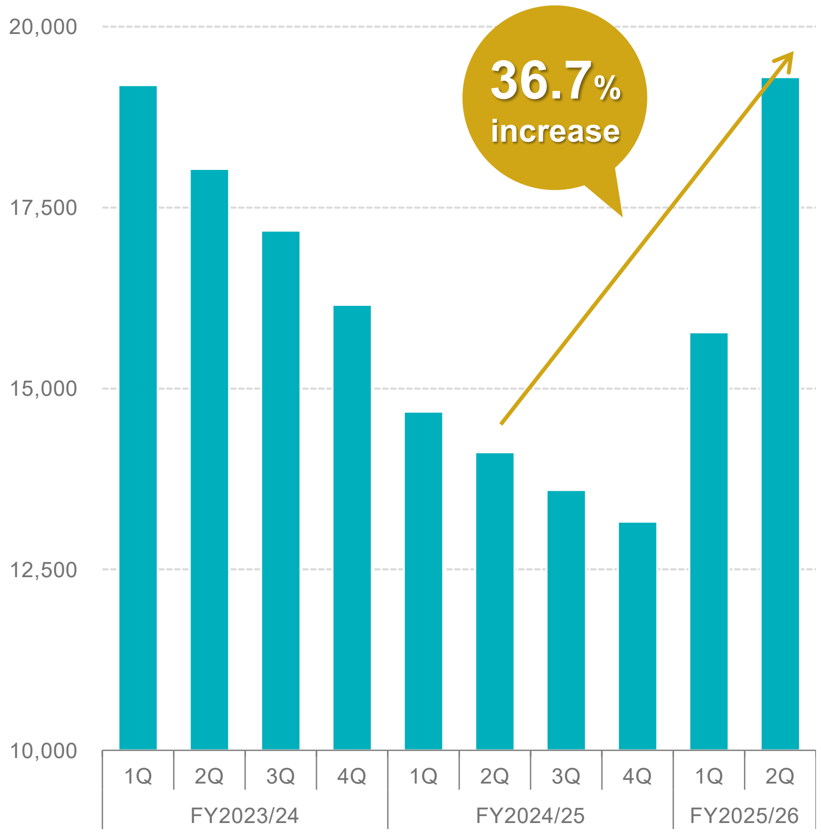


Energy Business (Electric Power Retail Business: Low Voltage)

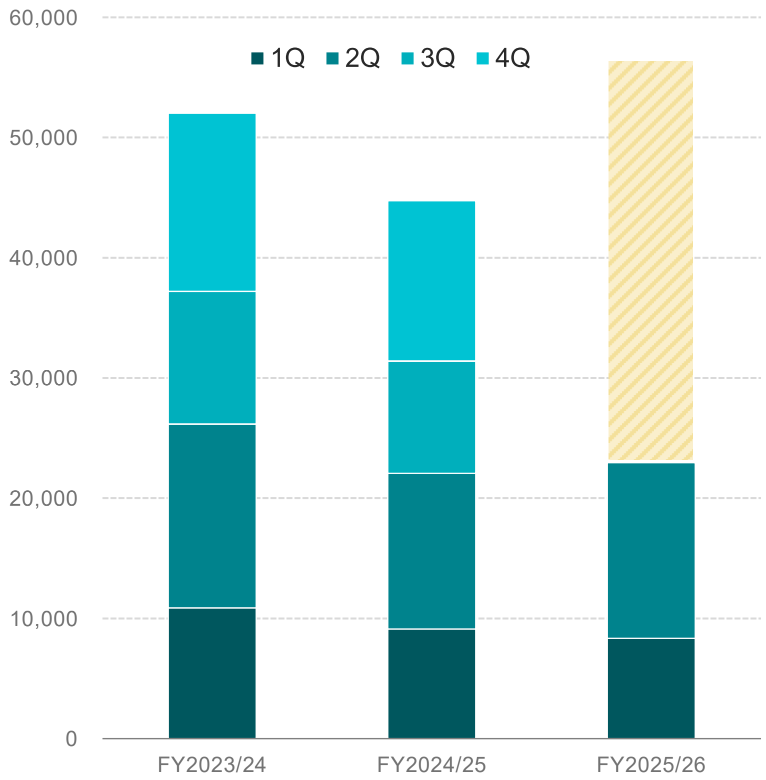
- Number of contracts for individual low-voltage customers began to increase in the current period as a result of active sales promotion efforts.

Acquisition of individual low-voltage customers

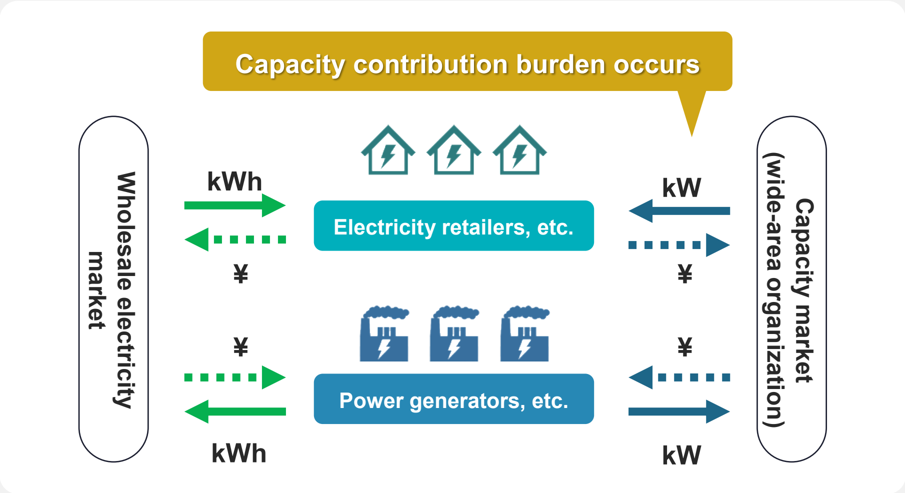
Number of contracts (No. of contracts)



Amount of electricity used (Thousand kWh)



Energy Business (Topics in New Electricity Retail Industry)

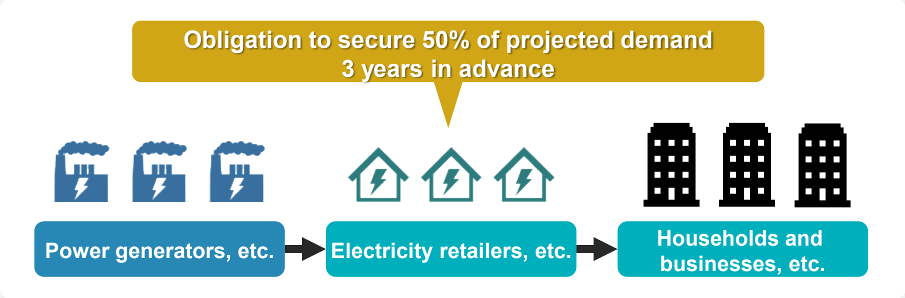


What is the Capacity Contribution Scheme?

This is a mechanism in the **capacity market*** in which **electricity retailers, general transmission and distribution operators, and distribution companies bear the cost of capacity contributions** paid to power generation companies to secure the supply capacity (generation capacity) required nationwide. By having electricity retailers bear part of the fixed costs needed for the construction and operation of power plants, the scheme ensures that power generation companies can maintain their power plants.

The amount of capacity contribution for the fiscal year ending March 31, 2026 is expected to be 516 million yen, of which approximately 298 million yen was recorded as cost of sales for the six months ended September 30, 2025.

*A capacity market is a market designed to secure the generation capacity that will be needed in the future. While the conventional wholesale electricity market trades generated electricity (kWh), the capacity market is defined as a market in which generation capacity (kW), or the ability to generate electricity, is traded.



What is the Obligation to Secure Supply Volume?

This scheme requires electricity retailers to secure, in advance, the amount of electricity (kWh) required to meet future demand through medium- to long-term contracts and other arrangements. Its purpose is to ensure a stable electricity supply and to mitigate the risk of sharp fluctuations in electricity rates. Proposals under consideration include requiring retailers to secure 50% of projected demand three years in advance and 70% one year in advance.

The Company's response policy

Since entering the electricity retail business in 2016, the Company has internalized power procurement and supply-demand management operations, accumulating extensive expertise. The Company views the introduction of the above schemes as business opportunities and aims to realize more advanced operations while creating new business opportunities.

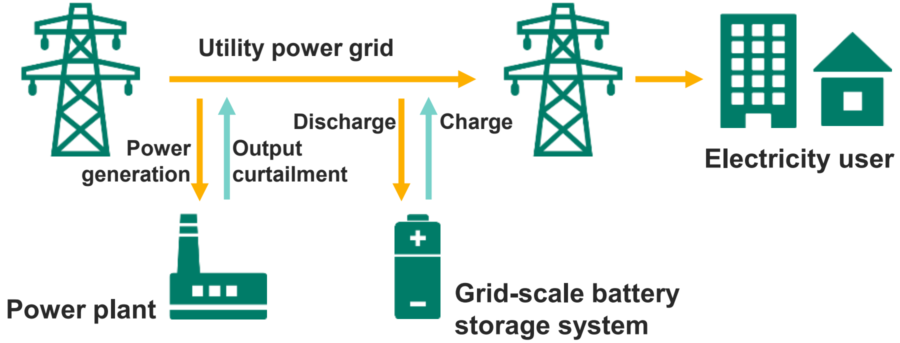
Electricity Storage Solution Business

Electricity Storage Solution Business (Grid-Scale Battery Storage Business)

Current initiatives

- **Consulting services for grid-scale battery storage facilities**

  Offer high-quality and optimized battery storage systems with services from site selection and procurement to battery storage system sales, designing, and construction



Future prospects

- **Operation of grid-scale battery storage facilities**

  Not only offer battery storage systems but also operate grid-scale battery storage facilities as **a new source of revenue**

- **Ownership of grid-scale battery storage facilities**

  Aim to **own 15 grid-scale battery storage facilities**
  Company-owned grid-scale batteries storage facilities are expected to recover the initial investment within four years and **contribute to stable revenue**

Electricity Storage Solution Business
(Grid-Scale Battery Storage Business / FIP Conversion Business)

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FIP conversion business

Uki City, Kumamoto Prefecture

Generation output	968.5kW
Estimated annual generation	900,000kWh
Planned additional equipment	Battery storage Capacity 2,500kWh

Acquisition of power plant	Battery storage expansion work	Start of FIP conversion procedures	Completion of FIP conversion	Start of operation
✓	In progress	In progress	March 2026 (plan)	April 2026 (plan)

Grid-scale battery storage business

1 – Tainai City, Niigata Prefecture

Generation output	1,999kW
Estimated annual generation	8,128kWh

Acquisition of land	Grid connection application	Battery storage installation work	Grid connection completion
✓	✓	In progress	Nov. 2026 (plan)

2 – Tainai City, Niigata Prefecture

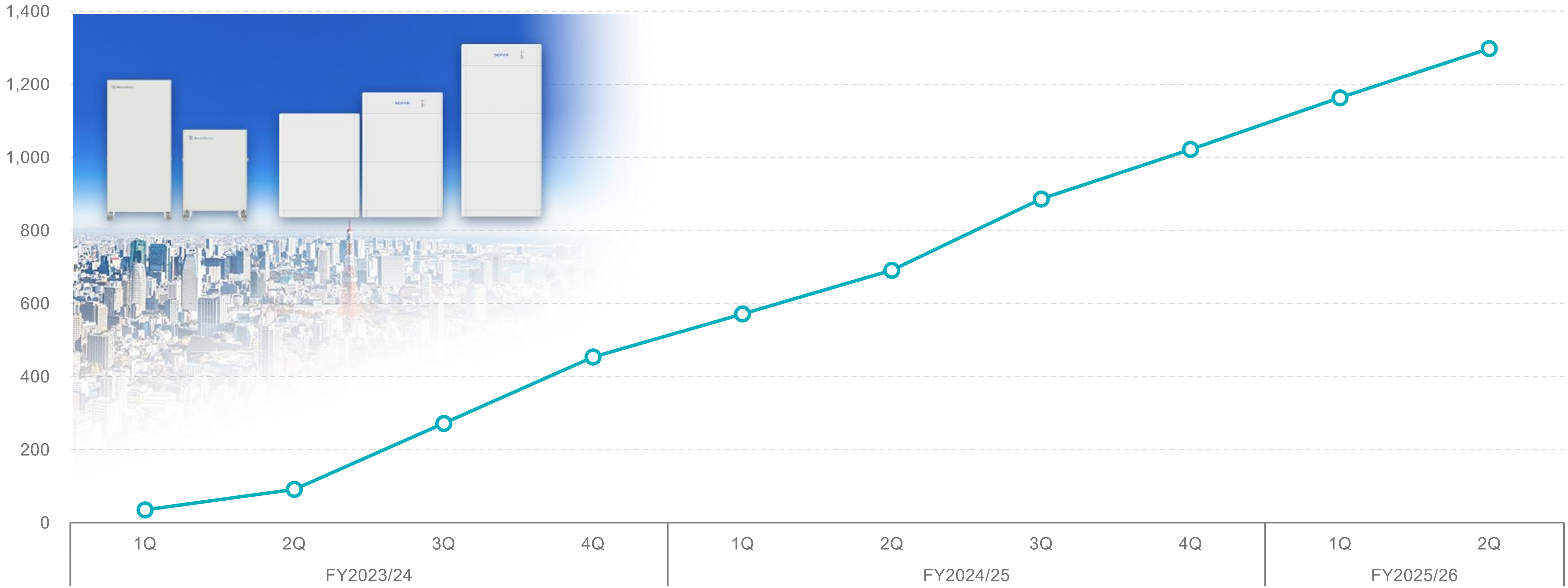
Generation output	1,999kW
Estimated annual generation	8,128kWh

Acquisition of land	Grid connection application	Battery storage installation work	Grid connection completion
✓	✓	In progress	Dec. 2026 (plan)

Electricity Storage Solution Business (Storage Batteries)

- Cumulative sales of home-use power storage batteries exceeded 1,000 units.

Cumulative storage battery sales (Millions of yen)



Electricity Storage Solution Business (Aggregator Business)

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- In the future, as an aggregator, we will control the power supply and demand of storage batteries sold to customers, newly developed grid-scale battery storage system, and solar power plants handled under the FIP conversion business, thereby creating new source of revenue.

Storage batteries sold to customers

Grid-scale battery storage system

FIP-converted solar power plant

Electricity flow

Aggregator

Who is Aggregator?

Effectively control battery charging/discharging and conduct market transactions on behalf of business operators to balance electricity supply and demand.

Electricity market and the Company’s electric power retail business customers, etc.

Electricity Storage Solution Business (Energy-Saving Consulting)

- We assist companies in applying for subsidies using our accumulated know-how and knowledge, to support their renewable energy and energy-saving initiatives

Project receiving subsidies

No. of awarded subsidies: 865 projects (from FY2013 supplementary budget to present)

Note: Projects receiving subsidies in FY2025 No. of awarded subsidies: 80 projects Adoption rate: 90%

(Results as of September 30, 2025)

Main subsidies awarded

- METI: Projects for Promoting and Supporting Energy-Saving Investment
- METI: Project to Promote Energy-Saving Investment and Support Demand Structure Transformation
- Min. of the Environment: Project to Promote the Widespread Adoption of ZEBs
- Min. of the Environment: Project to Accelerate CO_2 Reduction in Factories and Workplaces through Decarbonization Technologies
- Min. of the Environment: Project to Promote the Non-Fluorocarbonization and Decarbonization of Refrigeration/Freezing Equipment Supporting the Cold Chain
- Min. of the Environment: Projects for Promoting Price Reductions of Solar Power Generation Equipment, etc., to Achieve Storage Parity
- Min. of the Environment: Project to Promote the Introduction of Autonomous and Distributed Energy Systems in Evacuation Facilities, etc. to Achieve Both Regional Resilience and Decarbonization
- MLIT: Project to Promote Energy Efficiency in Existing Buildings
- MLIT: Project to Promote Decarbonization in Logistics
- MHLW: Grant for Establishing Facilities for Community Care and Welfare Space Development, etc.
- Tokyo Metropolitan Government: Project to Support the Introduction of Energy-Saving Equipment and Operational Improvements Toward Zero Emissions

and other projects

Registrations etc.

- Energy management business operator (Registered under the supplemental budget in FY2024)
- ZEB Planner (ZEB30P-00019-C)）
- Support organization for SHIFT business

Digital Asset Management Business

Digital Asset Management Business

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Breakdown of cryptoassets held by the Company and profit/loss (as of September 30, 2025)

	BTC holdings	Book value[*1] (Yen)	Market value[*2] (Yen)	Profit (loss)[*3] (Yen)
BTC	1,350.26882154 BTC	19,570,996,137	22,698,018,890	3,127,022,753
ETH	901.44672542 ETH	246,985,504	551,606,970	304,621,466
SOL	13,920.07255868 SOL	262,908,410	428,209,272	165,300,862
XRP	1,191,204.799501 XRP	374,819,737	500,306,016	125,486,279
DOGE	2,802,311.99657 DOGE	69,306,780	94,603,251	25,296,471
Total	–	20,525,016,568	24,272,744,399	3,747,727,831

[*1] The book value at the beginning of the fiscal year ending March 31, 2026 plus the acquisition cost of BTC of 11,881,889,700 yen purchased on or after April 1, 2025.
[*2] Market value is calculated based on the closing price as of September 30, 2025 (as of September 30, 2025, at 24:00).
[*3] The amount will be recorded as net sales (profit) in the consolidated statement of income for the six months ended September 30, 2025 (from April 1, 2025 to September 30, 2025). Of this valuation gains and losses, 1,991,687,911 yen has already been recorded as net sales in the statement of income in the three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025).

Appendix

Quarterly Statement of Income

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(Millions of yen)		FY2024/25 Apr-Jun (1Q)	FY2024/25 Jul-Sep (2Q)	FY2024/25 Oct-Dec (3Q)	FY2024/25 Jan-Mar (4Q)	FY2025/26 Apr-Jun (1Q)	FY2025/26 Jul-Sep (2Q)	FY2025/26 Cumulative (Apr-Sep)
Net sales	Energy business	**3,798**	**6,350**	**4,804**	**5,710**	**4,139**	**6,361**	**10,500**
	Electricity storage solution business	**193**	**271**	**329**	**575**	**230**	**389**	**619**
	Digital asset management business	**—**	**—**	**84**	**(2,134)**	**1,970**	**1,768**	**3,739**
	Other	**315**	**339**	**301**	**188**	**153**	**—**	**153**
	Total	**4,307**	**6,961**	**5,520**	**4,340**	**6,494**	**8,519**	**15,013**
Operating profit (loss)	Energy business	**181**	**629**	**272**	**310**	**183**	**589**	**772**
	Electricity storage solution business	**(2)**	**31**	**44**	**217**	**(9)**	**134**	**124**
	Digital asset management business	**—**	**—**	**67**	**(2,166)**	**1,970**	**1,768**	**3,739**
	Other	**49**	**56**	**20**	**(83)**	**(14)**	**(1)**	**(15)**
	Business segment adjustment	**(174)**	**(218)**	**(178)**	**(265)**	**(388)**	**(301)**	**(689)**
	Total	**53**	**497**	**225**	**(1,988)**	**1,741**	**2,189**	**3,931**
Ordinary profit (loss)		**41**	**467**	**951**	**(2,001)**	**1,760**	**2,176**	**3,937**
Profit attributable to owners of parent		**19**	**408**	**927**	**(1,948)**	**2,283**	**1,827**	**4,111**

Consolidated Balance Sheets

Remixpoint

Assets

	As of March 31, 2025	As of September 30, 2025
Cash and deposits	5,103	3,211
Trade receivables and contract assets	3,766	4,122
Owned cryptoassets	8,674	24,289
Operational investment securities	415	393
Deposits paid	–	1,124
Other	696	1,023
Total current assets	18,657	34,164
Total non-current assets	1,886	1,728
Total assets	20,543	35,892

Liabilities and Net Assets

	As of March 31, 2025	As of September 30, 2025
Accounts payable - trade	1,233	1,202
Deposits received	223	276
Income taxes payable	61	703
Other	1,001	1,417
Total current liabilities	2,519	3,599
Total non-current liabilities	111	–
Total liabilities	2,631	3,599
Net assets	17,911	32,293
Total liabilities and net assets	20,543	35,892

Overview of Remixpoint, inc.

Trade name	Remixpoint, inc.
Head office	Sumitomo Shin Toranomon Building, 4-3-9 Toranomon, Minato-ku, Tokyo, Japan
Established	March 2004
Equity capital	5,408 million yen
Subsidiary	Epsilon Holdings, Co., LTD. Seal Engineering, Inc
Fiscal year end	March
Representative	Yoshihiko Takahashi, President, CEO and Representative Director
Businesses	Energy business Electricity storage solution business Digital asset management business Other businesses

Notice

① Numerical forecasts and future outlooks presented or stated in this document are based on judgments, assessments, and assumptions made using information currently in the possession of the Remixpoint Group. Due to the uncertainties inherent in these judgments, assessments, and assumptions as well as future changes in business administration, internal/external circumstances, etc., the actual outcomes may be substantially different from the projections made. The Remixpoint Group provides no warranties as to the reliability of any representation related to future projections.

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