

Company name:	Advanced Media, Inc.
Name of representative:	Suzuki Kiyoyuki, President & CEO (Securities code: 3773; Tokyo Stock Exchange)
Inquiries:	Tatematsu Katsumi, Senior Managing Director (Telephone: +81-3-5958-1031)

(Correction)

**Notice of Partial Correction to “Consolidated Financial Results for the
Three Months Ended June 30, 2025 (Under Japanese GAAP)”**

Advanced Media, Inc. hereby announces the correction of a part of the “Consolidated Financial Results for the Three Months Ended June 30, 2025 (Under Japanese GAAP)” released on August 8, 2025 as follows. However, there is no correction of numerical data (XBRL data).

1. Reason for correction

After the release of “Consolidated Financial Results for the Three Months Ended June 30, 2025 (Under Japanese GAAP)”, it was decided to add “Overview of Operating Results”.

2. Details of correction

“Overview of Operating Results” is added after the summary.

August 8, 2025

Consolidated Financial Results for the Three Months Ended June 30, 2025 (Under Japanese GAAP)

Company name: Advanced Media, Inc.
 Listing: Tokyo Stock Exchange
 Securities code: 3773
 URL: <https://www.advanced-media.co.jp>
 Representative: Suzuki Kiyoyuki, President & CEO
 Inquiries: Tatematsu Katsumi, Senior Managing Director
 Telephone: +81-3-5958-1031
 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on financial results: None
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2025	1,509	1.8	190	(28.5)	226	(27.1)	184	(11.2)
June 30, 2024	1,482	20.6	265	94.6	311	101.0	207	106.7

Note: Comprehensive income For the three months ended June 30, 2025: ¥266 million [236.5%]
 For the three months ended June 30, 2024: ¥79 million [(65.2)%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2025	11.82	-
June 30, 2024	13.36	13.36

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
As of June 30, 2025	16,010	12,145	75.9
March 31, 2025	15,970	12,307	77.1

Reference: Equity
 As of June 30, 2025: ¥12,145 million
 As of March 31, 2025: ¥12,307 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	0.00	-	27.50	27.50
Fiscal year ending March 31, 2026	-				
Fiscal year ending March 31, 2026 (Forecast)		0.00		30.00	30.00

Note: Revisions to the forecast of cash dividends most recently announced: None

Note: Breakdown of year-end dividends for the fiscal year ending March 31, 2026 (forecast): ordinary dividend of 27.50 yen, commemorative dividend of 2.50 yen

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2026	8,000	20.0	1,800	24.8	1,800	16.9	1,400	(0.6)	89.74

Note: Revisions to the earnings forecasts most recently announced: None

* Notes

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
 - (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2025	18,392,724 shares
As of March 31, 2025	18,392,724 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2025	2,792,333 shares
As of March 31, 2025	2,792,333 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2025	15,600,391 shares
Three months ended June 30, 2024	15,540,255 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: nothing

* Proper use of earnings forecasts, and other special matters

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information available to the Company and on certain assumptions deemed to be reasonable. Actual financial results may differ from the results anticipated in the statements due to various factors.

Overview of Operating Results

(1) Overview of operating results for the quarter

The Group has designated the period from the fiscal year ended March 31, 2024 through the fiscal year ending March 31, 2027 as its BSR Expansion Phase. To achieve net sales of ¥10.0 billion and operating profit of ¥2.5 billion in the final year of this phase, we are targeting net sales of ¥8.0 billion and operating profit of ¥1.8 billion for the fiscal year ending March 31, 2026.

Under this plan, during the current fiscal year, we will launch new services embodying next-generation communication into the market, while also working to grow our business by implementing a new usage-fee model to expand our platform business and pursuing deeper market development in speech recognition.

In the first quarter, amid the rising need for companies to leverage AI technologies to improve productivity, we continued to see steady adoption and ongoing use of our various AmiVoice® AI speech recognition products and services. We also pursued initiatives toward the future launch of new services embodying next-generation communication and the expansion of our platform business.

Net sales: In BSR1 (first growth engine), while each department steadily increased recurring subscription usage, thereby growing recurring revenue, a decrease in one-time license sales in the CTI Department led to a year-on-year decline of 1.8% in net sales. In BSR2 (second growth engine), meanwhile, net sales increased at all departments and consolidated subsidiaries, resulting in a year-on-year increase of 37.6%. As a result, net sales for the Group as a whole increased 1.8% year on year.

Profit and loss: In BSR1 (first growth engine), operating profit was down 30.7% year on year, due in part to the decline in high-margin one-time license sales in the CTI Department. In BSR2 (second growth engine), the operating loss narrowed. As a result, operating profit for the Group as a whole declined 28.5% year on year. Due to the decline in operating profit, ordinary profit and profit attributable to owners of parent also decreased.

As a result, consolidated results for the three months ended June 30, 2025 were: net sales of ¥1,509 million (¥1,482 million a year earlier), operating profit of ¥190 million (¥265 million a year earlier), ordinary profit of ¥226 million (¥311 million a year earlier), and profit attributable to owners of parent of ¥184 million (¥207 million a year earlier).

The status of each segment within the Voice Business is as follows.

BSR1 (before consolidation adjustments)

Net sales (year on year)	Operating profit (year on year)
¥1,322 million (-1.8%)	¥209 million (-30.7%)

Recurring revenue (year on year)	Recurring ratio (year on year)
¥1,158 million (+8.1%)	87.6% (+8.0%)

(i) CTI Department (for the contact center industry)

Working with sales partners, primarily major system integrators, we expanded the market deployment of our AI speech recognition solution for contact centers, AmiVoice® Communication Suite. We also began rolling out AmiVoice® Communication Suite in the local government market. Additionally, we promoted solutions such as AmiVoice® ISR^{*2} Studio, a voicebot AI interactive voice responder service (AI-IVR^{*1}), and AmiVoice® CQM^{*3} Assist, a service that helps improve operator response quality.

Recurring ratio: 78.1% a year earlier → 89.9% at end of first quarter

License count (cumulative): 82,779 at end of prior fiscal year → 83,851 at end of first quarter

*1) IVR: Interactive Voice Responder (telephone interactive voice response system)

*2) ISR: Interactive Speech Responder (automated interactive speech response system)

*3) CQM: Call Quality Management (telephone response quality management system)

(ii) VoXT^{*4} Business Department (assembly and meeting solutions)

Demand increased for meeting-minutes creation and transcription support applications and services based on AmiVoice® AI speech recognition, resulting in growth in user numbers. As part of the suite of services on VoXT One, our meeting minutes solution platform, we launched a Newsletter Creation Support Service for Assemblies, which uses generative AI to produce Q&A-style summaries from assembly meeting minutes.

Recurring ratio: 98.7% a year earlier → 99.1% at end of first quarter

License count for the two core products: 20,396 at end of prior fiscal year → 20,797 at end of first quarter

*4) VoXT: Voice teXTing (transcription)

(iii) Medical Business Department (for the healthcare industry)

Japan's "Workstyle Reform for Physicians" initiative, which began in April 2024, has created the need for efforts to optimize physician working hours. Accordingly, the need to improve productivity among physicians, nurses, and healthcare workers in hospitals has increased, and this drove brisk sales of our core products, the AmiVoice® Ex7 series of AI voice input software and AmiVoice iNote, an AI speech recognition work-sharing service for healthcare. We also commenced go-to-market activities for a customizable personalized AI agent*5 that allows users to delegate mouse and keyboard operations to voice prompts at the appropriate time and place, thereby improving user comfort by boosting efficiency and providing an assistant-like experience.

Recurring ratio: 45.8% a year earlier → 52.5% at end of first quarter

License count (cumulative)*6: 64,775 at end of prior fiscal year → 66,434 at end of first quarter

*5) A personalized AI agent is an AI agent that, by virtue of being customized for the company's or individual's specific use case, can surpass general-purpose AI agents in accuracy and processing speed.

*6) License count for the AmiVoice iNote work-sharing service added from the end of the prior fiscal year.

(iv) SDX Department (API/SDK; customer service and sales solutions; for the manufacturing and logistics industries)

The number of corporate users and usage hours increased for AmiVoice® Cloud Platform (ACP), our voice-technology platform providing AI speech recognition APIs and SDKs. We also commenced go-to-market activities for AmiVoice® SalesBoost Platform, a platform for strengthening sales capabilities. This includes AmiVoice® RolePlay, which enables sales representatives to conduct self-training through AI-driven role-plays, and AmiVoice® SF-CMS*7, a conversation analytics solution that provides AI-based meeting summaries and analysis. For AmiVoice® SF-CMS, we also launched the Face-to-Face Customer Harassment Countermeasure Recording Starter Pack by AmiVoice® AI Speech Recognition, which addresses countermeasures against customer harassment being promoted by the Japanese government and local authorities.

Recurring ratio: 85.4% a year earlier → 92.1% at end of first quarter

Domain-specific engine user count (cumulative): 6,187 at end of prior fiscal year → 6,739 at end of first quarter

*7) SF-CMS: AmiVoice® Communication Suite expanded for sales applications (Sales Front CoMmunication Suite).

BSR2 (before consolidation adjustments)

Net sales (year on year)	Operating profit (year on year)
¥200 million (+37.6%)	Loss of ¥19 million (—)

(v) BDC Division (for the construction and real estate industries) and Overseas Business Division (for overseas companies)

In the BDC Division, customers continued to adopt AmiVoice® Super Inspection Platform (SIP), our construction project management platform service for the construction industry, and the number of licenses increased steadily. We also enhanced functionality to improve usability.

License count (cumulative): 69,344 at end of prior fiscal year → 72,692 at end of first quarter

The Overseas Business Division saw steady usage from major customers.

(vi) Consolidated subsidiaries

AmiVoice Thai Co., Ltd. (Kingdom of Thailand) advanced business structure reforms aimed at acquiring projects from major customers and improving profitability.

Shorthand Center Tsukuba Co., Ltd. worked to win orders for projects from local governments, courts, and private-sector clients.

AmiSupport Co., Ltd. continued to operate the staffing business in the BDC Division.

(2) Overview of financial position for the quarter

Assets

Consolidated current assets at the end of the first quarter were ¥9,046 million, down ¥295 million from the end of the previous fiscal year. This was mainly due to a ¥484 million decrease in notes and accounts receivable - trade and despite a ¥295 million increase in cash and deposits. Non-current assets were ¥6,964 million, up ¥335 million from the end of the previous fiscal year, mainly due to a ¥347 million increase in property, plant and equipment associated with the establishment of a data center and other factors.

As a result, consolidated total assets stood at ¥16,010 million, up ¥39 million from the end of the previous fiscal year.

Liabilities

Consolidated current liabilities at the end of the first quarter were ¥2,822 million, up ¥313 million from the end of the previous fiscal year. This was mainly due to a ¥575 million increase in advances received related to sales and despite a ¥161 million decrease in income taxes payable. Non-current liabilities stood at ¥1,042 million, down ¥111 million from the end of the previous fiscal year, mainly due to a ¥177 million decrease in long-term borrowings.

As a result, consolidated total liabilities came to ¥3,865 million, up ¥201 million from the end of the previous fiscal year.

Net assets

Consolidated net assets at the end of the first quarter totaled ¥12,145 million, down ¥162 million from the end of the previous fiscal year. This was mainly due to profit attributable to owners of parent of ¥184 million and dividends paid out of surplus of ¥429 million.

As a result, the equity ratio stood at 75.9% (77.1% at the end of the previous fiscal year).

(3) Forward-looking statements, including consolidated results forecasts

The consolidated results forecast announced on May 9, 2025 remains unchanged.

Quarterly consolidated balance sheet

(Thousands of yen)

	As of March 31, 2025	As of June 30, 2025
Assets		
Current assets		
Cash and deposits	6,405,922	6,701,724
Notes and accounts receivable - trade	1,131,898	647,275
Money held in trust	979,400	984,100
Electronically recorded monetary claims - operating	26,027	51,100
Merchandise and finished goods	59,581	55,573
Work in process	7,056	7,483
Raw materials and supplies	18,242	14,249
Accounts receivable - other	44,769	14,725
Deposits paid	-	3,869
Other	669,216	566,313
Allowance for doubtful accounts	(191)	(112)
Total current assets	9,341,923	9,046,302
Non-current assets		
Property, plant and equipment		
Buildings	300,697	644,484
Accumulated depreciation	(100,154)	(111,341)
Buildings, net	200,542	533,142
Other	805,114	857,931
Accumulated depreciation	(429,141)	(466,679)
Accumulated impairment	(9,674)	(9,700)
Other, net	366,297	381,552
Total property, plant and equipment	566,840	914,694
Intangible assets		
Software	732,022	789,413
Software in progress	138,566	158,597
Other	115	115
Total intangible assets	870,704	948,126
Investments and other assets		
Investment securities	3,774,005	3,748,380
Leasehold and guarantee deposits	254,781	254,795
Long-term prepaid expenses	518,585	480,527
Deferred tax assets	236,154	197,711
Distressed receivables	21,835	21,835
Other	407,800	420,011
Allowance for doubtful accounts	(21,835)	(21,835)
Total investments and other assets	5,191,327	5,101,425
Total non-current assets	6,628,872	6,964,246
Total assets	15,970,795	16,010,549

	As of March 31, 2025	As of June 30, 2025
Liabilities		
Current liabilities		
Accounts payable - trade	55,230	30,065
Accounts payable - other	259,710	173,814
Income taxes payable	270,663	108,877
Advances received	1,043,807	1,619,696
Current portion of long-term borrowings	710,480	710,480
Provision for bonuses	37,460	11,180
Other	131,818	168,574
Total current liabilities	2,509,172	2,822,689
Non-current liabilities		
Long-term borrowings	1,060,700	883,080
Asset retirement obligations	93,304	159,383
Total non-current liabilities	1,154,004	1,042,463
Total liabilities	3,663,177	3,865,152
Net assets		
Shareholders' equity		
Share capital	6,930,315	6,930,315
Capital surplus	5,817,855	5,817,855
Retained earnings	2,025,764	1,781,151
Treasury shares	(2,651,458)	(2,651,458)
Total shareholders' equity	12,122,477	11,877,863
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	192,698	276,219
Foreign currency translation adjustment	(7,557)	(8,685)
Total accumulated other comprehensive income	185,141	267,533
Total net assets	12,307,618	12,145,397
Total liabilities and net assets	15,970,795	16,010,549

Quarterly consolidated statement of income

(Thousands of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Net sales	1,482,575	1,509,838
Cost of sales	374,105	412,230
Gross profit	1,108,470	1,097,608
Selling, general and administrative expenses	842,507	907,461
Operating profit	265,962	190,146
Non-operating income		
Interest income	1,843	2,363
Dividend income	36,040	39,905
Foreign exchange gains	9,850	-
Miscellaneous income	716	759
Total non-operating income	48,451	43,028
Non-operating expenses		
Interest expenses	2,980	4,401
Foreign exchange losses	-	137
Commission expenses	-	965
Miscellaneous losses	364	973
Total non-operating expenses	3,344	6,477
Ordinary profit	311,068	226,697
Extraordinary income		
Gain on sale of investment securities	-	52,599
Total extraordinary income	-	52,599
Extraordinary losses		
Loss on retirement of non-current assets	674	0
Total extraordinary losses	674	0
Profit before income taxes	310,394	279,297
Income taxes	102,786	94,894
Profit	207,607	184,402
Profit attributable to owners of parent	207,607	184,402

Quarterly consolidated statement of comprehensive income

(Thousands of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Profit	207,607	184,402
Other comprehensive income		
Valuation difference on available-for-sale securities	(121,987)	83,520
Foreign currency translation adjustment	(6,346)	(1,128)
Total other comprehensive income	(128,334)	82,391
Comprehensive income	79,273	266,793
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	79,273	266,793