



May 8, 2025

Company name: SYSTEM RESEARCH CO., LTD.  
Representative: Hiroshi Hirayama, Representative Director  
and President  
(Securities code: 3771, Tokyo Stock Exchange Prime Market and Nagoya  
Stock Exchange Premier Market)  
Contact: Yoshinobu Ohta, Operating Officer, Senior  
Executive Manager, Administrative Division  
Phone: +81-52-413-6820 (main number)

## Notice Concerning Change of Representative Director and Other Officers

SYSTEM RESEARCH CO., LTD. (the “Company”) hereby announces that, at the Board of Directors meeting held today, the Company resolved to change the Representative Director of the Company as described below. The Company also selected the following individuals as candidates for Directors (excluding Directors serving as Audit and Supervisory Committee Members), Directors serving as Audit and Supervisory Committee Members, and Substitute Director serving as an Audit and Supervisory Committee Member, to be proposed for election at the 45th Ordinary General Meeting of Shareholders scheduled to be held on June 25, 2025.

### 1. Change of Representative Director

#### (1) Reason for change

Due to the expiration of his term of office, the current Representative Director will retire from his positions as both Director and Representative Director.

#### (2) Name and position of the retiring Representative Director

Name	Current position
Toshiyuki Yamada	Representative Director and Chairman

(Note) Toshiyuki Yamada is retiring and will assume the position of Advisor to the Company.

#### (3) Scheduled date of retirement

The conclusion of the 45th Ordinary General Meeting of Shareholders scheduled to be held on June 25, 2025

2. Candidates for Directors (excluding Directors serving as Audit and Supervisory Committee Members) (to be elected at the Ordinary General Meeting of Shareholders scheduled to be held on June 25, 2025)

Name	Current position	New appointment or reappointment
Hiroshi Hirayama	Representative Director and President	Reappointment
Mie Umemoto	Director	Reappointment
Takafumi Watanabe	Director	Reappointment
Kazutomo Isozumi	Director	Reappointment
Yoshinobu Ohta	Operating Officer	New candidate
Satoshi Nakagawa	Operating Officer	New candidate

3. Past experience of candidates for newly appointed Directors (excluding Directors serving as Audit and Supervisory Committee Members)

Name (Date of birth)	Summary of positions held
Yoshinobu Ohta (November 26, 1972)	<p>April 1995      Joined the Company</p> <p>April 2014      General Manager, Business Management Department</p> <p>April 2018      Operating Officer and General Manager, Business Planning Department</p> <p>April 2025      Operating Officer and General Manager, Administrative Division</p> <p>June 2025      Scheduled to be elected and appointed as Director of the Company</p>

Name (Date of birth)	Summary of positions held
Satoshi Nakagawa (October 12, 1964)	<p>April 1987      Joined TOYOTA MOTOR CORPORATION</p> <p>January 2014    Seconded to Toyota Communication Systems Co., Ltd. (currently TOYOTA SYSTEMS CORPORATION)</p> <p>January 2021    Joined the Company as an Operating Officer</p> <p>April 2021      Operating Officer and Division Manager in charge of the Automotive System Business Division</p> <p>January 2022    Operating Officer and Division Manager, Automotive System Business Division</p> <p>June 2025      Scheduled to be elected and appointed as Director of the Company</p>

#### 4. Reasons for election

Mr. Yoshinobu Ohta has a great deal of achievements supervising the Company's administrative divisions and has been involved with core aspects of corporate governance, including corporate planning, general affairs, human resources, and legal affairs. The Company judges that his wealth of experience, wide-ranging insights and strong leadership are essential to the continuous promotion of business expansion in the future as well, and has thus nominated him as a candidate for Director.

Mr. Satoshi Nakagawa has a great deal of achievements in business expansion, supervising the system development business department of the Company. The Company judges that his wealth of experience, wide-ranging insights and strong leadership are essential to the continuous promotion of business expansion in the future as well, and has thus nominated him as a candidate for Director.

#### 5. Candidates for Directors serving as Audit and Supervisory Committee Members (to be elected at the Ordinary General Meeting of Shareholders scheduled to be held on June 25, 2025)

Name	Current position	New appointment or reappointment
Satoru Yasui	Outside Director serving as an Audit and Supervisory Committee Member	Reappointment
Yasuyuki Koshikawa	Outside Director serving as an Audit and Supervisory Committee Member	Reappointment
Hitoshi Suzuki	Outside Director serving as an Audit and Supervisory Committee Member	Reappointment
Harumi Suzuki	Outside Director serving as an Audit and Supervisory Committee Member	Reappointment

(Note) Mr. Satoru Yasui, Mr. Yasuyuki Koshikawa, Mr. Hitoshi Suzuki and Ms. Harumi Suzuki are candidates for Outside Directors.

#### 6. Retiring Directors serving as Audit and Supervisory Committee Members (retiring due to the expiration of the term of office as of the conclusion of the Ordinary General Meeting of Shareholders scheduled to be held on June 25, 2025)

Name	Current position
Miyoko Ueda	Director and Full-time Audit and Supervisory Committee Member

#### 7. Candidate for Substitute Director serving as Audit and Supervisory Committee Member (to be elected at the Ordinary General Meeting of Shareholders scheduled to be held on June 25, 2025)

Name	Current position
Miyoko Ueda	Director and Full-time Audit and Supervisory Committee Member

To safeguard against the case in which there is a shortfall in the number of auditors required by laws and regulations, the election of one (1) substitute Audit and Supervisory Committee Member is requested.