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Securities identification code: 3770

Date of sending by postal mail: July 14, 2025

Start date of measures for electronic provision: July 8, 2025

To our shareholders:

Masatoshi Mizogami

CEO

ZAPPALLAS, INC.

51-7 Sendagaya 3-chome, Shibuya-ku, Tokyo

NOTICE OF THE 26TH ORDINARY GENERAL MEETING OF SHAREHOLDERS

We are pleased to announce the 26th Ordinary General Meeting of Shareholders of ZAPPALLAS, INC. (the “Company”), which will be held as described below.

If you are unable to attend the meeting in person, you may exercise your voting rights by postal mail or electronic and magnetic means (via the Internet, etc.). Please review the Reference Documents for the General Meeting of Shareholders, and exercise your voting rights by postal mail or electronic and magnetic means (via the Internet, etc.) so that all votes are received by 7:00 p.m., on Monday, July 28, 2025 (Japan Standard Time).

When convening this meeting, the Company has taken measures for providing information that constitutes the content of reference documents for the general meeting of shareholders, etc. (matters for which measures for providing information in electronic format are to be taken) in electronic format, and has posted the information on each of the following websites. Please access either of the websites to view the information.

The Company’s website:

<https://www.zappallas.com/ir/library/materials/> (in Japanese)

(Confirm by accessing the above website, selecting Notice of the 26th Ordinary General Meeting of Shareholders.)

TSE website:

<https://www2.jpx.co.jp/tseHpFront/JJK010010Action.do?Show=Show> (in Japanese)

(Access the TSE website by using the internet address shown above, enter the issue name “ZAPPALLAS” or the securities identification code “3770,” and click “Search.” Then, click “Basic information” and select “Documents for public inspection/PR information.” Under “Filed information available for public inspection,” click “Click here for access” under “[Notice of General Shareholders Meeting /Informational Materials for a General Shareholders Meeting].”)

1. Date and time: Tuesday, July 29, 2025 at 10:30 a.m. (Japan Standard Time)
(Reception is scheduled to start at 10:00 a.m.)

* Please note that the schedule of the meeting has changed from last time.

2. Venue: Room 1, Tokyo Midtown Conference
7-1 Akasaka 9-chome, Minato-ku, Tokyo

3. Purposes:

Items to be reported:

1. Business Report and Consolidated Financial Statements for the 26th Term (from May 1, 2024 to April 30, 2025), as well as the results of audit of the Consolidated Financial Statements by the Accounting Auditors and the Audit and Supervisory Committee
2. Non-Consolidated Financial Statements for the 26th Term (from May 1, 2024 to April 30, 2025)

Items to be resolved:

Proposal 1: Appropriation of surplus

Proposal 2: Election of three (3) Directors (excluding Directors who are Audit and Supervisory Committee Members)

Proposal 3: Election of three (3) Directors who are Audit and Supervisory Committee Members

Guide for Shareholders

- For those attending the meeting on the day, please submit the voting form sent with this notice at the reception desk.
- If there are any changes regarding the organization and operation, or if revisions arise in the matters provided electronically, we will notify you on the websites listed above that use electronic information provision measures.
- For this General Meeting of Shareholders, paper-based documents containing matters for which measures for providing information in electronic format are to be taken have been sent regardless of whether such were requested.

However, among the matters to be provided electronically, the following matters are not provided in the documents delivered to shareholders in accordance with the provisions of laws and regulations and the Articles of Incorporation of the Company. The Audit and Supervisory Committee and the Accounting Auditors have audited the following documents subject for audit including the following matters.

- (1) Consolidated Statement of Changes in Equity
- (2) Notes to Consolidated Financial Statements
- (3) Non-Consolidated Statements of Changes in Equity
- (4) Notes to Non-Consolidated Financial Statements